

CITY OF JERSEY CITY
NEW JERSEY
AUDIT OF FINANCIAL STATEMENTS
AND
FEDERAL AND STATE GRANT PROGRAMS
FOR THE YEARS ENDED JUNE 30, 2009 AND 2008
WITH
REPORTS OF INDEPENDENT AUDITORS
AND
LETTERS OF COMMENTS AND RECOMMENDATIONS



CITY OF JERSEY CITY
TABLE OF CONTENTS
JUNE 30, 2009

| INTRODUCTORY SECTION | <u>EXHIBIT</u> | <u>PAGE</u> |
|--|----------------|-------------|
| Report of Independent Auditors | | 1 - 2 |
| Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards | | 3 - 4 |
| FINANCIAL SECTION | | |
| Current Fund | | |
| Comparative Balance Sheet | A | |
| Comparative Statement of Operations and Change in Fund Balance | A-1 | |
| Statement of Revenues | A-2 | |
| Statement of Revenues - Analysis of Budgeted Revenues | A-2a | |
| Statement of Revenues - Analysis of Miscellaneous Revenues Not Anticipated | A-2b | |
| Statement of Appropriations | A-3 | |
| Trust Funds | | |
| Comparative Balance Sheet | B | |
| General Capital Fund | | |
| Comparative Balance Sheet | C | |
| Statement of Fund Balance | C-1 | |
| General Fixed Assets | | |
| Comparative Balance Sheet | D | |
| NOTES TO FINANCIAL STATEMENTS | | 5 - 34 |
| SUPPLEMENTARY DATA SECTION | | |
| Current Fund | | |
| Schedule of: | | |
| Cash - Treasurer | A-4 | |
| Petty Cash | A-5 | |
| Change Fund | A-6 | |
| Taxes Receivable and Analysis of Property Tax Levy | A-7 | |
| Due from State of New Jersey for Senior Citizens' and Veterans' Deductions | A-8 | |
| Tax Title Liens Receivable | A-9 | |
| Surcharges Due to State | A-10 | |
| Demolition Charges and Liens Receivable | A-11 | |
| Lot Cleaning Charges and Liens Receivable | A-12 | |
| Property Acquired for Taxes at Assessed Valuation | A-13 | |
| Sales Contracts Receivable - Property Acquired for Taxes | A-14 | |
| Interfunds Receivable / (Payable) | A-15 | |
| Prepaid Taxes | A-16 | |
| Tax Overpayments | A-17 | |
| Local District School Taxes Payable | A-18 | |
| County Taxes Payable | A-19 | |
| Appropriation Reserves | A-20 | |
| Reserve for Encumbrances | A-21 | |
| Contracts Payable | A-22 | |
| Reserve for Deposits on Sale of Property Acquired for Taxes | A-23 | |

CITY OF JERSEY CITY
TABLE OF CONTENTS
JUNE 30, 2009

| SUPPLEMENTARY DATA SECTION (continued) | <u>EXHIBIT</u> | <u>PAGE</u> |
|--|----------------|-------------|
| Current Fund (continued) | | |
| Schedule of: | | |
| Other Reserves | A-24 | |
| Prepaid Payments in Lieu of Taxes | A-25 | |
| Reserve for Arbitrage Payable | A-26 | |
| Trust Funds | | |
| Schedule of: | | |
| Cash and Cash Equivalents - Assessment Fund | B-1 | |
| Cash and Cash Equivalents - Animal Control Fund | B-1A | |
| Cash and Cash Equivalents - Other Trust Fund | B-1B | |
| Cash and Cash Equivalents - Insurance Fund | B-1C | |
| Cash and Cash Equivalents - Payroll Clearing | B-1D | |
| Cash and Cash Equivalents - Unemployment Trust Fund | B-1E | |
| Cash and Cash Equivalents - Law Enforcement Trust Fund | B-1F | |
| Cash and Cash Equivalents - Community Development Block Grant | B-1G | |
| Cash and Cash Equivalents - Home Investments Partnership Program | B-1H | |
| Cash and Cash Equivalents - Evertrust | B-1I | |
| Cash and Cash Equivalents - Housing Opportunities for Persons with AIDS | B-1J | |
| Cash and Cash Equivalents - Martin Luther King Trust Fund | B-1K | |
| Cash and Cash Equivalents - State and Federal Grants Fund | B-1L | |
| Assessment Receivable - Assessment Fund | B-2 | |
| Reserve for Assessment Liens - Assessment Fund | B-3 | |
| Fund Balance - Assessment Fund | B-4 | |
| Reserve for Encumbrances - Other Trust Funds | B-5 | |
| Reserves and Special Deposits - Other Trust Funds | B-6 | |
| Vouchers Payable - Other Trust Funds | B-7 | |
| Due to Current Fund - Other Trust Funds | B-8 | |
| Vouchers Payable - Insurance Fund | B-9 | |
| Miscellaneous Reserves - Insurance Fund | B-10 | |
| Due to Library - Payroll Clearing Fund | B-11 | |
| Interfunds Receivable / (Payable) - Payroll Clearing Fund | B-12 | |
| Reserve for Payroll Deductions - Payroll Clearing Fund | B-13 | |
| Vouchers Payable - Unemployment Insurance Trust | B-14 | |
| Reserve for Expenditures - Unemployment Insurance Trust | B-15 | |
| Vouchers Payable - Law Enforcement Trust Fund | B-16 | |
| Reserve for Expenditures - Law Enforcement Trust Fund | B-17 | |
| Reserve for Federal Forfeitures - Law Enforcement Trust Fund | B-18 | |
| Reserve for Encumbrances - Law Enforcement Trust Fund | B-19 | |
| Federal Grants Receivable - Community Development Block Grant | B-20 | |
| Interfunds Receivable / (Payable) - Community Development Block Grant | B-21 | |
| Vouchers Payable - Community Development Block Grant | B-22 | |
| Reserve for Encumbrances - Community Development Block Grant | B-23 | |
| Reserve for Expenditures - Community Development Block Grant | B-24 | |
| Federal Grants Receivable - Home Investments Partnership Program | B-25 | |
| Interfunds Receivable / (Payable) - Home Investments Partnership Program | B-26 | |
| Reserve for Other - Home Investments Partnership Program | B-27 | |
| Vouchers Payable - Home Investments Partnership Program | B-28 | |
| Reserve for Program Income - Home Investments Partnership Program | B-29 | |
| Reserve for Encumbrances - Home Investments Partnership Program | B-30 | |

CITY OF JERSEY CITY
TABLE OF CONTENTS
JUNE 30, 2009

SUPPLEMENTARY DATA SECTION (continued)

Trust Fund (continued)

Schedule of:

| | |
|--|------|
| Reserve for Expenditures - Home Investments Partnership Program | B-31 |
| Reserve for Encumbrances - Evertrust | B-32 |
| Reserve for Expenditures - Evertrust | B-33 |
| Federal Grants Receivable - Housing Opportunities for Persons with AIDS | B-34 |
| Due from Payroll Clearing - Housing Opportunities for Persons with AIDS | B-35 |
| Vouchers Payable - Housing Opportunities for Persons with AIDS | B-36 |
| Reserve for Encumbrances - Housing Opportunities for Persons with AIDS | B-37 |
| Reserve for Expenditures - Housing Opportunities for Persons with AIDS | B-38 |
| Other Reserves - Housing Opportunities for Persons with AIDS | B-39 |
| Federal Grants Receivable - Martin Luther King Trust Fund | B-40 |
| Reserve for Expenditures - Martin Luther King Trust Fund | B-41 |
| State and Federal Grants Receivable - State and Federal Grants Fund | B-42 |
| Due from Jersey City MUA - State and Federal Grants Fund | B-43 |
| Due to Grantor - State and Federal Grants Fund | B-44 |
| Interfunds Receivable / (Payable) - State and Federal Grants Fund | B-45 |
| Reserve for Encumbrances - State and Federal Grants Fund | B-46 |
| Reserve for Other - State and Federal Grants Fund | B-47 |
| Res. for State and Fed. Grants - Appropriated - State and Fed. Grants Fund | B-48 |
| Vouchers Payable - Animal Control Fund | B-49 |
| Due to State of New Jersey - Animal Control Fund | B-50 |
| Reserve for Expenditures - Animal Control Fund | B-51 |
| Due to Current Fund - Animal Control Fund | B-52 |
| Reserve for Encumbrances - Animal Control Fund | B-53 |

Capital Fund

Schedule of:

| | |
|--|------|
| Cash - Treasurer | C-2 |
| Cash and Cash Equivalents | C-3 |
| Deferred Charges to Future Taxation - Funded | C-4 |
| Deferred Charges to Future Taxation - Unfunded | C-5 |
| Capital Improvement Fund | C-6 |
| Due from State and Federal Government | C-7 |
| Improvement Authorizations | C-8 |
| Interfund Receivable / (Payable) | C-9 |
| Reserve for Due from Jersey City Municipal Utilities Authority | C-10 |
| General Serial Bonds | C-11 |
| School Serial Bonds | C-12 |
| Miscellaneous Reserves | C-13 |
| Bonds and Notes Authorized but not Issued | C-14 |
| Water Serial Bonds | C-15 |
| Apple Tree House Loan Payable | C-16 |
| Hudson County Improvement Authority Loan Payable | C-17 |
| Due from Municipal Utilities Authority | C-18 |
| Deferred Charges to Future Water Rents | C-19 |
| Tax Refunding Notes Payable | C-20 |
| Green Trust Loan Payable | C-21 |
| Demolition Loan Payable | C-22 |
| School Building Property | C-23 |

**CITY OF JERSEY CITY
TABLE OF CONTENTS
JUNE 30, 2009**

| SUPPLEMENTARY DATA SECTION | <u>EXHIBIT</u> | <u>PAGE</u> |
|---|-----------------------|--------------------|
| Capital Fund | | |
| Schedule of: | | |
| Pension Refunding Bonds | C-24 | |
| Sgt. Anthony Park Loan Payable | C-25 | |
| Roberto Clemente Loan Payable | C-26 | |
| Marion Pavonia Loan Payable | C-27 | |
| Due from Jersey City Incinerator Authority | C-28 | |
| Reserve for Due from Jersey City Incinerator Authority | C-29 | |
| Multi-Park Development Loan Payable | C-30 | |
| Montgomery Gateway Development Loan Payable | C-31 | |
| Berry Lane Loan Payable | C-32 | |
| General Fixed Assets | | |
| Schedule of Changes in Fixed Assets by Class | D-1 | |
| Schedule of Reserve for Fixed Assets | D-2 | |
| ACCOMPANYING INFORMATION | | |
| Schedule of: | | |
| Comparative Statement of Operations and Changes in Fund Balance - Current Fund | | 35 |
| Tax Rate Information | | 36 |
| Tax Levies and Collections | | 37 |
| Delinquent Taxes and Tax Title Liens | | 38 |
| Property Acquired by Tax Title Lien Liquidation | | 39 |
| Officials in Office and Surety Bonds | | 40 |
| ADDITIONAL INFORMATION RELATING TO FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE PROGRAMS | | |
| Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133 and the State of New Jersey's Circular Letter 04-04 | | 41 - 42 |
| Schedule of: | | |
| Expenditures of Federal Awards | 1 | |
| Expenditures of State Financial Assistance | 2 | |
| Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance | | 43 - 44 |
| Schedule of Findings and Questioned Costs: | | |
| Section 1 - Summary of Auditors' Results | | 45 - 46 |
| Section 2 - Summary of Financial Statement Findings | | 47 - 49 |
| Section 3 - Schedule of Federal Awards and State Financial Assistance - Findings and Questioned Costs | | 50 |
| Summary Schedule of Prior Year Audit Findings and Questioned Costs as Prepared by Management | | 51 |
| GENERAL COMMENTS | | |
| General Comments | | 52 - 53 |
| Comments and Recommendations | | 54 - 56 |

INTRODUCTORY SECTION

DONOHUE, GIRONDA & DORIA

Certified Public Accountants

Matthew A. Donohue, CPA
Robert A. Gironda, CPA
Robert G. Doria, CPA (N.J. & N.Y.)
Frederick J. Tomkins, CPA, RMA
Linda P. Kish, CPA, RMA
Tammy L. Zucca, CPA

310 Broadway
Bayonne, NJ 07002
(201) 437-9000

60 Court Street—Suite 3
Hackensack, NJ 07601
(201) 342-5005

Fax: (201) 437-1432
E-Mail: dgd@dgdcpas.com

REPORT OF INDEPENDENT AUDITORS

The Honorable Mayor and Members
of the City Council
City of Jersey City, New Jersey

We have audited the accompanying balance sheets of the individual funds of the City of Jersey City, New Jersey (the "City") as of June 30, 2009 and 2008, the related statements of operations and changes in fund balance for the years then ended and the related statements of revenues, appropriations, and fund balance for the year ended June 30, 2009, as listed in the foregoing table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division") and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 7, the City did not have an actuarial valuation of its other post employment benefits (OPEB) performed. Governmental Accounting Standards Board Statement Number 45 (GASB 45) requires an actuarial valuation be performed in accordance with the guidelines set forth in GASB 45. In addition, the Division requires the results of such valuation be disclosed only in the notes to financial statements. The amount by which this departure would affect the City is not reasonably determinable, however, it is presumed to be material.

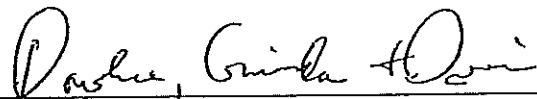
As described in Note 1, these financial statements were prepared in conformity with the accounting principles prescribed by the Division, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, due to the lack of an actuarially determined valuation of the City's OPEB liability discussed in the second paragraph preceding, and the City's policy to prepare its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City, as of June 30, 2009 and 2008, or the results of its operations for the years then ended.

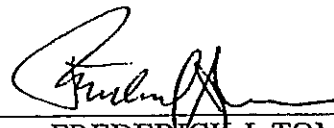
In addition, in our opinion, except for the lack of having an actuarial valuation conducted on the City's OPEB liability as described in Note 7, the financial statements referred to above present fairly, in all material respects, the financial position of the various funds of the City, as of June 30, 2009 and 2008, and the results of its operations of such funds and the changes in its fund balances for the years then ended, on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued a report dated February 18, 2010, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audits.

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying financial information listed as the Supplementary Data Section in the foregoing table of contents and the Schedules of Expenditures of Federal Awards and State Financial Assistance are presented for the purposes of additional analysis as required by the Division and the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid*, are also the responsibility of the management of the City of Jersey City, New Jersey and are not a required part of the financial statements. Such additional information has been subjected to the auditing procedures applied in our audit of the financial statements and, in our opinion, is fairly presented in all material respects, in relation to the financial statements taken as a whole, on the basis of accounting described in Note 1.



DONOHUE, GIRONDA & DORIA
Certified Public Accountants



FREDERICK J. TOMKINS
Registered Municipal Accountant #327

Bayonne, New Jersey
February 18, 2010

DONOHUE, GIRONDA & DORIA

Certified Public Accountants

Matthew A. Donohue, CPA
Robert A. Gironda, CPA
Robert G. Doria, CPA (N.J. & N.Y.)
Frederick J. Tomkins, CPA, RMA
Linda P. Kish, CPA, RMA
Tammy L. Zucca, CPA

310 Broadway
Bayonne, NJ 07002
(201) 437-9000

60 Court Street—Suite 3
Hackensack, NJ 07601
(201) 342-5005

Fax: (201) 437-1432
E-Mail: dgd@dgdcpas.com

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and Members
of the City Council
City of Jersey City, New Jersey

We have audited the financial statements of the City of Jersey City, New Jersey (the "City") as of and for the year ended June 30, 2009 and have issued our report thereon dated February 18, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

As disclosed in Note 1, the financial statements were prepared in conformity with the accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of

control deficiencies, that adversely affects the City's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the City's financial statements that is more than inconsequential will not be prevented or detected by the City's internal control. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting. They are identified as items FS09-01 through FS09-03.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the City's internal control.

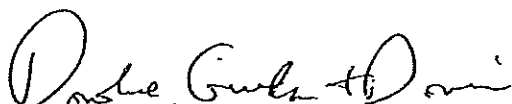
Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that none of the significant deficiencies described above is a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* which are described in the accompanying Schedule of Findings and Questioned Costs as Findings FS09-01 through FS09-03.

We noted certain matters that we reported to management of the City in the comments and recommendations section of this report.

This report is intended solely for the information of the City's governing body and management, the State of New Jersey, Department of Community Affairs, Division of Local Government Services and applicable federal and state awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.


DONOHUE, GIRONDA & DORIA
Certified Public Accountants


FREDERICK J. TOMKINS
Registered Municipal Accountant #327

Bayonne, New Jersey
February 18, 2010

FINANCIAL SECTION

CURRENT FUND

CITY OF JERSEY CITY
CURRENT FUND
AS OF JUNE 30, 2009 AND 2008

COMPARATIVE BALANCE SHEET

| | <u>Ref.</u> | <u>2009</u> | <u>2008</u> |
|---|-------------|----------------------|----------------------|
| Assets: | | | |
| Cash and Cash Equivalents | A-4 | \$ 36,190,918 | \$ 54,796,793 |
| Change Fund | A-6 | 1,710 | 1,710 |
| | | <u>36,192,628</u> | <u>54,798,503</u> |
| Intergovernmental Receivables: | | | |
| Due from State of NJ - Sr. Citizens' and Veterans' Deductions | A-8 | 804,000 | 819,500 |
| Receivables and Other Assets with Full Reserves: | | | |
| Delinquent Property Taxes Receivable | A-7 | 86,200 | 150,022 |
| Tax Title Liens Receivable | A-9 | 1,319,851 | 1,962,730 |
| Demolition Charges and Liens Receivable | A-11 | 176,859 | - |
| Lot Cleaning Charges and Liens Receivable | A-12 | 11,675 | 1,246 |
| Property Acquired for Taxes at Assessed Valuation | A-13 | 2,300,600 | 2,318,400 |
| Sales Contracts Receivable - Property Acquired for Taxes | A-14 | 354,051 | 417,051 |
| Interfunds Receivable | A-15 | 8,746 | 105,690 |
| | below | <u>4,257,982</u> | <u>4,955,139</u> |
| Total Assets | | <u>\$ 41,254,610</u> | <u>\$ 60,573,142</u> |
| Liabilities and Reserves: | | | |
| Appropriation Reserves | A-3; A-20 | \$ 9,582,434 | \$ 12,043,780 |
| Intergovernmental Payable: | | | |
| State of New Jersey - Marriage Licenses | A-10 | 11,400 | 19,800 |
| State of New Jersey - Burial Permits | A-10 | 2,270 | - |
| Interfunds Payable | A-15 | 1,268,274 | 7,228 |
| Prepaid Taxes | A-16 | 377,620 | 375,102 |
| Tax Overpayments | A-17 | 974,260 | 3,110,915 |
| Reserve for Encumbrances | A-21 | 7,392,415 | 16,354,475 |
| Contracts Payable | A-22 | 642,805 | 591,586 |
| Reserve for Deposits on Sale of Property Acquired for Taxes | A-23 | 20,113 | 83,113 |
| Reserves - Other | A-24 | 52,697 | 6,353,916 |
| Prepaid Payments in Lieu of Taxes | A-25 | 3,382,590 | 883,401 |
| Reserve for Arbitrage Payable | A-26 | 1,000,000 | 1,000,000 |
| Total Liabilities and Reserves | | <u>24,706,878</u> | <u>40,823,316</u> |
| Reserve for Receivables and Other Assets | above | <u>4,257,982</u> | <u>4,955,139</u> |
| | | <u>28,964,860</u> | <u>45,778,455</u> |
| Fund Balance | A-1 | <u>12,289,750</u> | <u>14,794,687</u> |
| Total Liabilities, Reserves and Fund Balance | | <u>\$ 41,254,610</u> | <u>\$ 60,573,142</u> |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE

| | | 2009 | 2008 |
|---|-------------|----------------------|----------------------|
| | <u>Ref.</u> | | |
| Revenue and Other Income Realized: | | | |
| Fund Balance Utilized | A-2a | \$ 14,019,500 | \$ 10,320,500 |
| Miscellaneous Revenue Anticipated | A-2a | 297,565,705 | 306,290,907 |
| Receipts from Delinquent Taxes | A-2a | 555,259 | 1,329,277 |
| Receipts from Current Taxes: | | | |
| School and County Taxes | A-2a | 176,832,466 | 171,955,842 |
| Local Taxes | A-2a | 160,550,758 | 158,712,846 |
| Non-Budget Revenues | A-2b | 3,457,628 | 3,497,619 |
| Other Credits to Income: | | | |
| Debt Service Appropriation Canceled | A-3 | 280,032 | - |
| Outstanding Checks Canceled and other Credits | A-4 | 47,027 | 222,818 |
| Marriage License Fee Adjustment | A-10 | 375 | - |
| Prior Year Revenues Realized | A-14 | 63,000 | - |
| Prior Year Grants Charged to Current Fund | A-15 | 2,849,534 | - |
| Grants Canceled | | - | 289,961 |
| Cancellation of Trust Fund Reserves | A-15 | 103,497 | - |
| Prior Year Interfunds Returned | A-15 | 105,690 | 411,747 |
| Unexpended Appropriation Reserves | A-20 | 7,464,928 | 7,051,420 |
| Cancellation of Contracts Payable | A-22 | 87,098 | 290,108 |
| Cancel Reserves | A-24 | 476,505 | - |
| | | <u>664,459,002</u> | <u>660,373,045</u> |
| Expenditures: | | | |
| Budgetary and Emergency Appropriations: | | | |
| Appropriations within "CAPS" | | | |
| Salaries and Wages | A-3 | 210,511,444 | 199,405,642 |
| Other Expenses | A-3 | 136,367,123 | 136,671,444 |
| Deferred Charges and Statutory Expenditures | A-3 | 26,769,893 | 9,897,950 |
| Appropriations Excluded from "CAPS" | | | |
| Other Expenses | A-3 | 44,505,338 | 71,201,455 |
| Capital Improvements | A-3 | 2,250,000 | 2,802,000 |
| Debt Service | A-3 | 38,089,701 | 37,881,739 |
| Deferred Charges | A-3 | 300,000 | 300,000 |
| Type 1 School District Debt | A-3 | 15,375,919 | 15,991,832 |
| Reserve for Uncollected Taxes | A-3 | 1,503,973 | 1,581,460 |
| Refund of Prior Year Revenues | A-4 | 281,167 | - |
| County Tax Penalties | A-4 | 58,844 | - |
| Payment of Legal Settlement | A-4 | 87,775 | - |
| Burial Permit Fee Adjustment | A-10 | 2,050 | - |
| Interfunds Advanced Originating in Current Year | A-15 | 8,746 | 105,690 |
| Local District School Tax | A-18 | 86,122,268 | 82,809,873 |
| County Taxes | A-19 | 90,710,198 | 89,145,969 |
| | | <u>652,944,439</u> | <u>647,795,054</u> |
| Excess in Operations | | 11,514,563 | 12,577,991 |
| Fund Balance, July 1 | | 14,794,687 | 12,537,196 |
| | | <u>26,309,250</u> | <u>25,115,187</u> |
| Utilized as Anticipated Revenue | A-2 | 14,019,500 | 10,320,500 |
| Fund Balance, June 30 | A | <u>\$ 12,289,750</u> | <u>\$ 14,794,687</u> |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

STATEMENT OF REVENUES

| Ref. | Anticipated | | Realized | Excess or (Deficit) |
|--|----------------------|---------------------|---------------|------------------------|
| | Budget as Adopted | N.J.S.A 40A:4-87 | | |
| <u>SURPLUS:</u> | | | | |
| Surplus Anticipated | \$ 13,200,000 | \$ - | \$ 13,200,000 | \$ - |
| Surplus Anticipated with Prior Written Consent of Director | 819,500 | - | 819,500 | - |
| Total Surplus A-1 | 14,019,500 | - | 14,019,500 | - |
| <u>MISCELLANEOUS REVENUES:</u> | | | | |
| <u>LOCAL REVENUES</u> | | | | |
| Licenses: | | | | |
| Alcoholic Beverages | 311,900 | - | 291,700 | (20,200) |
| Other Licenses | | | | |
| Marriage Licenses | 5,066 | - | 4,947 | (119) |
| Cable TV Franchise Fees | 540,824 | - | 584,709 | 43,885 |
| Franchise Payment - Port Authority | 40,000 | - | 40,000 | - |
| Telephone Commission Fees | 7,514 | - | 198 | (7,316) |
| Hackensack Meadowlands Adjustment | 944,968 | - | 990,292 | 45,324 |
| Local School Aid | 1,500,000 | - | 1,533,410 | 33,410 |
| Advertising Ordinance Fees | 141,000 | - | 153,383 | 12,383 |
| Search Fees | 1,600 | - | 952 | (648) |
| Demolition Fees | 100,000 | - | - | (100,000) |
| Lot Cleaning Charges | 100,000 | - | 202,282 | 102,282 |
| Tax Collector's Fees | 100,000 | - | 96,771 | (3,229) |
| Hotel Occupancy Tax | 4,400,000 | - | 4,094,136 | (305,864) |
| Fees and Permits | | | | |
| Interest and Costs on Taxes | 850,000 | - | 997,535 | 147,535 |
| Interest on Investments and Deposits | 2,500,000 | - | 1,058,328 | (1,441,672) |
| Assessor's Application Fees | 90,000 | - | 96,433 | 6,433 |
| Sewer and Street Opening Permits | 150,000 | - | 126,789 | (23,211) |
| Municipal Engineering of Sewer System | 408,000 | - | 408,000 | - |
| Swimming Pool Fees | 89,802 | - | 108,479 | 18,677 |
| Skating Rink Fees | 58,000 | - | 46,943 | (11,057) |
| Laundry Licenses | 21,715 | - | 24,350 | 2,635 |
| Vending Machine Licenses | 20,108 | - | 23,688 | 3,580 |
| Food Establishment Licenses | 315,925 | - | 300,680 | (15,245) |
| Hotel/Motel Licenses | 61,333 | - | 78,120 | 16,787 |
| Dine and Dance Permits | 15,900 | - | 7,100 | (8,800) |
| Police Reports ID Bureau Fees | 140,000 | - | 201,365 | 61,365 |
| Taxicab/Omnibus Licenses | 73,905 | - | 83,580 | 9,675 |
| Elevator Inspection Fees | 637,446 | - | 648,940 | 11,494 |
| Site Plan Review Fees | 343,607 | - | 444,515 | 100,908 |
| Bingo and Raffle Licenses | 14,530 | - | 24,495 | 9,965 |
| Mechanical Amusement Devices | 14,950 | - | 14,963 | 13 |
| Parking Lot Licenses | 299,504 | - | 340,621 | 41,117 |
| Used Motor Vehicle Dealer Licenses | 67,200 | - | 79,467 | 12,267 |
| Parking Lot Tax | 6,335,206 | - | 6,750,054 | 414,848 |
| Fines and Costs: | | | | |
| Municipal Court Fines | 9,660,950 | - | 9,512,507 | (148,443) |
| | 30,360,953 | - | 29,369,732 | (991,221) |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

STATEMENT OF REVENUES

| Ref. | Anticipated | | Realized | Excess or (Deficit) |
|--|----------------------|---------------------|----------------|------------------------|
| | Budget as Adopted | N.J.S.A 40A:4-87 | | |
| STATE AID WITHOUT OFFSETTING APPROPRIATIONS | | | | |
| Consolidated Municipal Property Tax Relief | \$ 40,733,262 | \$ - | \$ 40,733,262 | \$ - |
| Energy Receipts Tax | 38,590,455 | - | 38,590,455 | - |
| In Lieu of Tax Payment - Garden State Pres. Trust | 30,038 | - | 25,966 | (4,072) |
| Building Aid Allowances for School Aid | 8,106,844 | - | 8,106,844 | - |
| Special Municipal Aid | 5,000,000 | - | 5,000,000 | - |
| | 92,460,599 | - | 92,456,527 | (4,072) |
| DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS | | | | |
| Uniform Construction Code Fees | 5,501,763 | - | 4,590,890 | (910,873) |
| OTHER SPECIAL ITEMS | | | | |
| Payments in Lieu of Taxes | 88,128,808 | - | 85,978,250 | (2,150,558) |
| Sale of Municipal Property - Land Sales | 9,897,716 | - | 9,279,916 | (617,800) |
| United Water Reimbursement - Water Operations | 711,233 | - | 691,672 | (19,561) |
| MUA Reimbursement - Water Operations | 470,000 | - | 490,891 | 20,891 |
| MUA Franchise Concession Payment | 13,000,000 | - | 13,000,000 | - |
| MUA Water Debt Service Payment | 6,199,591 | - | 6,199,591 | - |
| Uniform Fire Safety Act | 850,000 | - | 850,000 | - |
| Reserve for Payment of Capital Debt | 3,512,906 | - | 3,512,906 | - |
| Added and Omitted Taxes | 1,810,046 | - | 1,810,046 | - |
| Parking Lot Audit | 581,970 | - | 581,970 | - |
| Honeywell Settlement | 15,000,000 | - | 15,000,000 | - |
| | 140,162,270 | - | 137,395,242 | (2,767,028) |
| PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS | | | | |
| State and Federal Grants | 32,104,896 | 1,648,418 | 33,753,314 | - |
| Total Miscellaneous Revenues | 300,590,481 | 1,648,418 | 297,565,705 | (4,673,194) |
| RECEIPTS FROM DELINQUENT TAXES: | 930,806 | - | 555,259 | (375,547) |
| Subtotal - General Revenues | 315,540,787 | 1,648,418 | 312,140,464 | (5,048,741) |
| AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET: | | | | |
| Local Tax Including Reserve for Uncollected Taxes | 151,215,111 | - | 153,281,683 | 2,066,572 |
| Addition to Local District School Tax | 7,269,075 | - | 7,269,075 | - |
| Total Amount to be Raised by Taxes | 158,484,186 | - | 160,550,758 | 2,066,572 |
| Total Budget Revenues | 474,024,973 | 1,648,418 | 472,691,222 | (2,982,169) |
| Non-budget Revenues | - | - | 3,457,628 | 3,457,628 |
| Total General Revenues | \$ 474,024,973 | \$ 1,648,418 | \$ 476,148,850 | \$ 475,459 |
| Ref. | A-3 | A-3 | below | |

Ref.

A-3

A-3

below

ANALYSIS OF REALIZED REVENUES

Ref.

A-2a

\$ 472,691,222

Budgeted

A-2b

3,457,628

Non-budgeted

above

\$ 476,148,850

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

STATEMENT OF REVENUES
ANALYSIS OF BUDGETED REVENUES

ANALYSIS OF AMOUNT TO BE RAISED BY TAXES REALIZED

| | <u>Ref.</u> | | |
|---|-------------|--------------------|----------------|
| Allocation of Current Tax Collections: | | | |
| Appropriation for Uncollected Taxes | A-3 | \$ 1,503,973 | |
| Current Year Taxes Collected in Prior Year | A-7 | 375,102 | |
| Current Year Taxes Collected in Current Year | A-7 | 336,510,195 | |
| State Share of Sr. Citizens' & Veterans' Deductions | A-7 | 804,000 | |
| Less: Anticipated in Budget for Municipal Portion of Added and Omitted Taxes | below | <u>(1,810,046)</u> | |
| | | \$ 337,383,224 | |
| Less: Allocated to School and County Taxes | A-1 | <u>176,832,466</u> | |
| Amount for Support of Municipal Budget Appropriations | A-1 | | \$ 160,550,758 |

ANALYSIS OF DELINQUENT TAXES REALIZED

| | | | |
|--------------------------------------|-----|----------------|---------|
| Receipts from Delinquent Taxes: | | | |
| Delinquent Taxes Collected | A-7 | 147,130 | |
| Tax Title Liens Collected | A-9 | <u>408,129</u> | |
| Total Receipts from Delinquent Taxes | A-1 | | 555,259 |

ANALYSIS OF MISCELLANEOUS REVENUES REALIZED

| | | | |
|---|-------|------------------|-----------------------|
| Cash Receipts | A-4 | 228,691,749 | |
| Prepaid PILOTs Applied | A-25 | 883,401 | |
| Lot Cleaning Charges and Liens | A-12 | 202,282 | |
| Land Sale Revenues Realized | A-14 | 9,279,916 | |
| State and Federal Grants | A-15 | 33,753,314 | |
| UFSA Revenues Transferred from Other Reserves | A-24 | 850,000 | |
| Qualified Bonds Paid Directly by State of NJ | A-3 | 22,094,997 | |
| Anticipated in Budget for Municipal Portion of Added and Omitted Taxes | above | <u>1,810,046</u> | |
| Total Miscellaneous Revenues | A-1 | | 297,565,705 |
| <u>FUND BALANCE</u> | A-1 | | <u>14,019,500</u> |
| Total Realized Budget Revenues | A-2 | | <u>\$ 472,691,222</u> |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

STATEMENT OF REVENUES
ANALYSIS OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| | | | |
|--|---------|---------|------------------|
| Increased by Cash Received from: | | | |
| Passaic Valley Sewerage Rebate Program | \$ | 70,870 | |
| PILOT: St. Francis Hospital | | 17,770 | |
| PILOT: Hotel at Newport Westin | | 351,541 | |
| PILOT: County Surcharge | | 573,160 | |
| Document Reproduction Fee | | 79 | |
| Miscellaneous Other | | 1,735 | |
| Dumpster Fee | | 51,335 | |
| Shade Tree | | 6,054 | |
| Loading Zones | | 300 | |
| Driveway Permits | | 2,345 | |
| Certified Copies of Marriage Licenses | | 45,265 | |
| Rental of Polling Places | | 2,450 | |
| City Clerk - Miscellaneous | | 64,433 | |
| Special Privileges | | 34,064 | |
| Rental of City Owned Property | | 5,477 | |
| Filming Permits | | 2,750 | |
| ERS IC Group Insurance | | 9,636 | |
| Phone Call Reimbursement | | 200 | |
| Administration - Miscellaneous | | 344,973 | |
| Initial License Inspection | | 12,150 | |
| Childcare Certification License | | 4,400 | |
| Food Handlers Course Licenses | | 1,900 | |
| Inspection Fees - Miscellaneous | | 7,025 | |
| Document Reproduction Fee | | 140 | |
| Police Training Fees | | 21,150 | |
| Police - Miscellaneous | | 20,424 | |
| Tire Permits | | 2,028 | |
| Miscellaneous Permits | | 4,040 | |
| Pay Telephone Licenses | | 1,375 | |
| Burglar Alarm Systems | | 10,405 | |
| HEDC - Sidewalk Café Licenses | | 12,100 | |
| Carnival Fee | | 3,050 | |
| Spray Paint / Markers' Fees | | 375 | |
| Trade Licenses | | 2,995 | |
| Exhibition Licenses | | 6,650 | |
| Junk Shop Licenses | | 11,000 | |
| Business Liquidation | | 25 | |
| Zoning Permits | | 57,602 | |
| Special Beverage Permit | | 3,450 | |
| Auto Repair Licenses | | 35,584 | |
| HEDC - Miscellaneous Revenue | | 27,247 | |
| Retail Florist Licenses | | 3,200 | |
| JCIA Loan | | 440,000 | |
| Discovery Fees | | 12,295 | |
| Reimbursement for Damaged Property | | 53,423 | |
| Burial Permits | | 9,366 | |
| Death Certificates | | 86,235 | |
| Settlements | | 818,031 | |
| Total Cash Received | A-4 | \$ | 3,252,102 |
| Other Reserves Transferred-Debt Service Reserves | A-24 | | 6,021 |
| Other Reserves Transferred-Marriage License Reserves | A-24 | | 183,115 |
| 2% Administrative Payment | A-8 | | 16,390 |
| Total Miscellaneous Revenues not Anticipated | A-1,A-2 | \$ | <u>3,457,628</u> |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

STATEMENT OF APPROPRIATIONS

| Ref. | Appropriations | | Paid or Charged | Expended | | Unexpended Balance Canceled |
|----------------------------------|----------------------|------------------------------|--------------------|------------|-----------|-----------------------------------|
| | Budget as Adopted | Budget After Modification | | Encumbered | Reserved | |
| (A) Operations - Within "CAPS" | | | | | | |
| OFFICE OF THE MAYOR | | | | | | |
| Mayor's Office | | | | | | |
| Salaries and Wages | \$ 1,264,600 | \$ 1,264,600 | \$ 1,187,411 | \$ - | \$ 77,189 | \$ - |
| Other Expenses | 65,200 | 65,200 | 46,049 | 14,568 | 4,583 | - |
| CITY CLERK AND MUNICIPAL COUNCIL | | | | | | |
| Office of the City Clerk | | | | | | |
| Salaries and Wages | 857,200 | 857,200 | 830,311 | - | 26,889 | - |
| Other Expenses | 107,200 | 111,200 | 88,646 | 22,545 | 9 | - |
| General and Primary Election | 95,000 | 95,000 | 83,476 | - | 11,524 | - |
| Municipal Election | 500,000 | 500,000 | 379,726 | - | 120,274 | - |
| Municipal Council | | | | | | |
| Salaries and Wages | 620,000 | 620,000 | 609,613 | - | 10,387 | - |
| Other Expenses | 92,600 | 88,600 | 60,413 | 1,969 | 26,218 | - |
| Audit Services | 350,000 | 350,000 | - | 350,000 | - | - |
| DEPARTMENT OF ADMINISTRATION | | | | | | |
| Administrator's Office | | | | | | |
| Salaries and Wages | 2,518,900 | 2,518,900 | 2,416,304 | - | 102,596 | - |
| Other Expenses | 128,000 | 128,000 | 61,943 | 12,605 | 53,452 | - |
| Architecture | | | | | | |
| Salaries and Wages | 535,000 | 535,000 | 516,586 | - | 18,414 | - |
| Other Expenses | 29,000 | 29,000 | 13,929 | 5,454 | 9,617 | - |
| Management and Budget | | | | | | |
| Salaries and Wages | 304,700 | 284,700 | 271,520 | - | 13,180 | - |
| Other Expenses | 48,475 | 68,475 | 44,345 | 20,960 | 3,170 | - |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

STATEMENT OF APPROPRIATIONS

| | Appropriations | | Paid or Charged | Expended | | Unexpended Balance Canceled |
|---------------------------------|----------------------|------------------------------|--------------------|------------|-----------|-----------------------------------|
| | Budget as Adopted | Budget After Modification | | Encumbered | Reserved | |
| Ref. | | | | | | |
| Engineering | \$ 2,110,000 | \$ 2,110,000 | \$ 2,025,405 | \$ - | \$ 84,595 | \$ - |
| Salaries and Wages | 1,464,200 | 1,464,200 | 588,918 | 218,107 | 657,175 | - |
| Other Expenses | | | | | | |
| Purchasing and Central Services | | | | | | |
| Salaries and Wages | 764,000 | 764,000 | 719,066 | - | 44,934 | - |
| Other Expenses | 65,900 | 65,900 | 35,069 | 21,080 | 9,751 | - |
| Real Estate | | | | | | |
| Salaries and Wages | 218,500 | 218,500 | 205,714 | - | 12,786 | - |
| Other Expenses | 68,300 | 68,300 | 24,692 | 18,167 | 25,441 | - |
| Mayor's Action Bureau | | | | | | |
| Salaries and Wages | 551,000 | 551,000 | 504,759 | - | 46,241 | - |
| Other Expenses | 3,500 | 3,500 | 1,705 | 434 | 1,361 | - |
| Communications | | | | | | |
| Salaries and Wages | 440,000 | 460,000 | 441,330 | - | 18,670 | - |
| Other Expenses | 23,900 | 23,900 | 10,430 | 12,371 | 1,099 | - |
| Utility Management | | | | | | |
| Salaries and Wages | 659,500 | 659,500 | 615,527 | - | 43,973 | - |
| Personnel | | | | | | |
| Salaries and Wages | 509,200 | 509,200 | 490,531 | - | 18,669 | - |
| Other Expenses | 213,100 | 213,100 | 47,209 | 25,152 | 140,739 | - |
| Economic Opportunity | | | | | | |
| Salaries and Wages | 483,080 | 483,080 | 454,131 | - | 28,949 | - |
| Other Expenses | 10,800 | 10,800 | 4,153 | 1,480 | 5,167 | - |
| Collections | | | | | | |
| Salaries and Wages | 855,500 | 855,500 | 796,440 | - | 59,060 | - |
| Other Expenses | 152,500 | 152,500 | 94,679 | 53,288 | 4,533 | - |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009
STATEMENT OF APPROPRIATIONS

| | Appropriations | | Paid or Charged | Expended | | Unexpended Balance Canceled |
|------------------------------|----------------------|------------------------------|--------------------|------------|-----------|-----------------------------------|
| | Budget as Adopted | Budget After Modification | | Encumbered | Reserved | |
| Ref. | | | | | | |
| Abatement Management | | | | | | |
| Salaries and Wages | \$ 244,700 | \$ 244,700 | \$ 231,816 | \$ - | \$ 12,884 | \$ - |
| Other Expenses | 2,800 | 2,800 | 2,389 | 237 | 174 | - |
| Treasury and Debt Management | | | | | | |
| Salaries and Wages | 601,300 | 601,300 | 573,776 | - | 27,524 | - |
| Other Expenses | 12,500 | 12,500 | 7,085 | 255 | 5,160 | - |
| Payroll | | | | | | |
| Salaries and Wages | 575,500 | 555,500 | 502,738 | - | 52,762 | - |
| Other Expenses | 11,600 | 11,600 | 7,494 | 2,447 | 1,659 | - |
| Pension | | | | | | |
| Salaries and Wages | 224,500 | 224,500 | 214,354 | - | 10,146 | - |
| Other Expenses | 4,400 | 4,400 | 1,279 | 1,202 | 1,919 | - |
| Accounts and Control | | | | | | |
| Salaries and Wages | 639,000 | 639,000 | 599,271 | - | 39,729 | - |
| Other Expenses | 6,800 | 6,800 | 3,457 | 743 | 2,600 | - |
| Internal Audit | | | | | | |
| Salaries and Wages | 177,000 | 177,000 | 170,784 | - | 6,216 | - |
| Other Expenses | 7,500 | 7,500 | 6,301 | - | 1,199 | - |
| Risk Management | | | | | | |
| Salaries and Wages | 287,200 | 287,200 | 271,739 | - | 15,461 | - |
| Other Expenses | 3,200 | 3,200 | 899 | 610 | 1,691 | - |
| Information Technology | | | | | | |
| Salaries and Wages | 1,221,000 | 1,221,000 | 1,125,658 | - | 95,342 | - |
| Other Expenses | 1,649,000 | 1,649,000 | 1,240,673 | 131,192 | 277,135 | - |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

STATEMENT OF APPROPRIATIONS

| Ref. | Appropriations | | Expended | | Unexpended Balance Canceled |
|-----------------------------------|----------------------|------------------------------|--------------------|------------------------|-----------------------------------|
| | Budget as Adopted | Budget After Modification | Paid or Charged | Encumbered Reserved | |
| Municipal Court | | | | | |
| Salaries and Wages | \$ 4,186,000 | \$ 4,186,000 | \$ 3,935,637 | \$ 250,363 | \$ - |
| Other Expenses | 431,900 | 431,900 | 80,996 | 53,448 | - |
| Public Defender | | | | | |
| Salaries and Wages | 89,500 | 89,500 | 84,082 | - | 5,418 |
| Other Expenses | 261,600 | 261,600 | 130,458 | 82,542 | 48,600 |
| <u>OFFICE OF THE TAX ASSESSOR</u> | | | | | |
| Tax Assessor | | | | | |
| Salaries and Wages | 1,040,000 | 1,040,000 | 992,916 | - | 47,084 |
| Other Expenses | 135,100 | 135,100 | 78,223 | 12,840 | 44,037 |
| <u>DEPARTMENT OF LAW</u> | | | | | |
| Law Department | | | | | |
| Salaries and Wages | 3,250,600 | 3,098,600 | 3,009,430 | - | 89,170 |
| Other Expenses | 684,750 | 836,750 | 423,306 | 246,803 | 166,641 |
| <u>DEPARTMENT OF PUBLIC WORKS</u> | | | | | |
| Director's Office | | | | | |
| Salaries and Wages | 563,500 | 563,500 | 542,469 | - | 21,031 |
| Other Expenses | 116,000 | 116,000 | 26,943 | 895 | 88,162 |
| Park Maintenance | | | | | |
| Salaries and Wages | 2,790,000 | 2,790,000 | 2,646,955 | - | 143,045 |
| Other Expenses | 840,300 | 840,300 | 532,375 | 171,756 | 136,169 |
| Building and Street Maintenance | | | | | |
| Salaries and Wages | 2,862,000 | 2,862,000 | 2,695,041 | - | 166,959 |
| Other Expenses | 1,763,500 | 1,633,500 | 1,067,074 | 344,897 | 221,529 |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

STATEMENT OF APPROPRIATIONS

| | Appropriations | | Paid or Charged | Expended | | Unexpended Balance Canceled |
|--|----------------------|------------------------------|--------------------|------------|------------|-----------------------------------|
| | Budget as Adopted | Budget After Modification | | Encumbered | Reserved | |
| <u>Ref.</u> | | | | | | |
| Automotive Services | | | | | | |
| Salaries and Wages | \$ 1,093,000 | \$ 1,093,000 | \$ 982,503 | \$ - | \$ 110,497 | \$ - |
| Other Expenses | 2,721,200 | 2,851,200 | 2,326,782 | 497,466 | 26,952 | - |
| Neighborhood Improvement | | | | | | |
| Salaries and Wages | 784,000 | 784,000 | 731,097 | - | 52,903 | - |
| Other Expenses | 22,850 | 22,850 | 17,715 | 361 | 4,774 | - |
| <u>DEPARTMENT OF RECREATION</u> | | | | | | |
| Director's Office | | | | | | |
| Salaries and Wages | 3,524,000 | 3,524,000 | 3,282,935 | - | 241,065 | - |
| Other Expenses | 610,000 | 610,000 | 385,380 | 223,223 | 1,397 | - |
| <u>DEPARTMENT OF HEALTH AND HUMAN SERVICES</u> | | | | | | |
| Director's Office | | | | | | |
| Salaries and Wages | 879,500 | 879,500 | 879,500 | - | - | - |
| Other Expenses | 100,400 | 100,400 | 16,472 | 10,415 | 73,513 | - |
| Health | | | | | | |
| Salaries and Wages | 2,490,000 | 2,490,000 | 2,347,704 | - | 142,296 | - |
| Other Expenses | 611,100 | 611,100 | 414,512 | 107,318 | 89,270 | - |
| Cultural Affairs | | | | | | |
| Salaries and Wages | 730,400 | 730,400 | 670,855 | - | 59,545 | - |
| Other Expenses | 534,500 | 534,500 | 297,293 | 155,470 | 81,737 | - |
| Clinical Services | | | | | | |
| Salaries and Wages | 145,424 | 145,424 | 138,225 | - | 7,199 | - |
| Other Expenses | 68,000 | 68,000 | 38,868 | 10,683 | 18,449 | - |
| AIDS Education Program | | | | | | |
| Other Expenses | 20,000 | 20,000 | 17,003 | 2,775 | 222 | - |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

STATEMENT OF APPROPRIATIONS

| | Appropriations | | Expended | | Unexpended Balance Canceled |
|---|----------------------|------------------------------|--------------------|------------|-----------------------------------|
| | Budget as Adopted | Budget After Modification | Paid or Charged | Encumbered | |
| Ref. | | | | | |
| Senior Citizen Affairs | | | | | |
| Salaries and Wages | \$ 375,000 | \$ 375,000 | \$ 367,798 | \$ - | \$ - |
| Other Expenses | 287,275 | 287,275 | 244,775 | 16,212 | 26,288 |
| <u>DEPARTMENT OF FIRE AND EMERGENCY SERVICES</u> | | | | | |
| O.S.H.A. | | | | | |
| Fire - Other Expenses | 300,000 | 300,000 | 160,520 | 139,480 | - |
| Uniform Fire Safety Act | | | | | - |
| Salaries and Wages | 235,000 | 235,000 | 235,000 | - | - |
| Other Expenses | 15,000 | 15,000 | - | - | 15,000 |
| Fire | | | | | |
| Salaries and Wages | 64,265,516 | 64,265,516 | 63,411,076 | - | 854,440 |
| Other Expenses | 1,449,000 | 1,449,000 | 982,669 | 372,075 | 94,256 |
| <u>DEPARTMENT OF POLICE</u> | | | | | |
| Police | | | | | |
| Salaries and Wages | 93,898,624 | 93,898,624 | 93,851,346 | - | 47,278 |
| Other Expenses | 2,638,323 | 2,638,323 | 1,922,054 | 556,927 | 159,342 |
| <u>HOUSING, ECONOMIC DEVELOPMENT AND COMMERCE</u> | | | | | |
| Director's Office | | | | | |
| Salaries and Wages | 570,000 | 570,000 | 557,181 | - | 12,819 |
| Other Expenses | 34,550 | 34,550 | 12,428 | 6,835 | 15,287 |
| Construction Code Official | | | | | |
| Salaries and Wages | 2,200,000 | 2,200,000 | 2,093,114 | - | 106,886 |
| Other Expenses | 180,000 | 180,000 | 84,597 | 24,699 | 70,704 |
| Tenant/Landlord Relations | | | | | |
| Salaries and Wages | 76,000 | 76,000 | 71,459 | - | 4,541 |
| Other Expenses | 16,300 | 16,300 | 7,659 | 3,678 | 4,963 |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009
STATEMENT OF APPROPRIATIONS

| | Appropriations | | Paid or Charged | Expended | | Unexpended Balance Canceled |
|---------------------------------|----------------------|------------------------------|--------------------|------------|-----------|-----------------------------------|
| | Budget as Adopted | Budget After Modification | | Encumbered | Reserved | |
| <u>Ref.</u> | | | | | | |
| Community Development | \$ 5,000 | \$ 5,000 | \$ 4,461 | \$ - | \$ 539 | \$ - |
| Other Expenses | | | | | | |
| Commerce | | | | | | |
| Salaries and Wages | 882,000 | 882,000 | 864,052 | - | 17,948 | - |
| Other Expenses | 38,400 | 38,400 | 34,439 | 953 | 3,008 | - |
| Economic Development | | | | | | |
| Salaries and Wages | 411,000 | 411,000 | 377,398 | - | 33,602 | - |
| Other Expenses | 17,450 | 17,450 | 5,200 | 1,125 | 11,125 | - |
| City Planning | | | | | | |
| Salaries and Wages | 820,000 | 820,000 | 787,987 | - | 32,013 | - |
| Other Expenses | 18,600 | 18,600 | 9,170 | - | 9,430 | - |
| Housing Code Enforcement | | | | | | |
| Salaries and Wages | 961,000 | 961,000 | 891,085 | - | 69,915 | - |
| Other Expenses | 52,500 | 52,500 | 48,487 | 973 | 3,040 | - |
| Planning Board | | | | | | |
| Other Expenses | 86,700 | 86,700 | 69,027 | 8,690 | 8,983 | - |
| Board of Adjustment | | | | | | |
| Other Expenses | 73,100 | 73,100 | 43,386 | 17,964 | 11,750 | - |
| Historic District Commission | | | | | | |
| Other Expenses | 26,400 | 26,400 | - | - | 26,400 | - |
| Zoning Officer | | | | | | |
| Salaries and Wages | 400,000 | 400,000 | 390,085 | - | 9,915 | - |
| Other Expenses | 21,600 | 21,600 | 17,183 | 1,315 | 3,102 | - |
| INSURANCE | | | | | | |
| Insurance - All Departments | 7,000,000 | 7,000,000 | 6,000,000 | - | 1,000,000 | - |
| Employee Group Health Insurance | 61,088,600 | 61,088,600 | 60,408,845 | 310,690 | 369,065 | - |

See Accompanying Notes to Financial Statements

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009
STATEMENT OF APPROPRIATIONS

| Ref. | Appropriations | | Expended | | Unexpended Balance Canceled |
|------|----------------------|------------------------------|--------------------|------------|-----------------------------------|
| | Budget as Adopted | Budget After Modification | Paid or Charged | Encumbered | Reserved |
| | \$ 625,000 | \$ 625,000 | \$ 625,000 | - | \$ - |
| | 155,000 | 155,000 | - | 20,000 | 135,000 |
| | 31,100,000 | 31,100,000 | 31,100,000 | - | - |
| | 30,000 | 30,000 | 9,040 | 500 | 20,460 |
| | 30,000 | 30,000 | 6,445 | - | 23,555 |
| | 25,000 | 25,000 | 9,116 | - | 15,884 |
| | 26,000 | 26,000 | 20,198 | - | 5,802 |
| | 3,344,000 | 3,344,000 | 3,344,000 | - | - |
| | 20,000 | 20,000 | 15,000 | 3,000 | 2,000 |
| | 3,300,000 | 3,300,000 | 2,419,956 | 877,642 | 2,402 |
| | 3,325,000 | 3,325,000 | 2,421,152 | 875,559 | 28,289 |
| | 2,241,150 | 2,501,150 | 1,856,758 | 409,116 | 235,276 |
| | 1,450,000 | 1,190,000 | 923,325 | 266,445 | 230 |
| | 1,505,000 | 1,505,000 | 1,027,391 | 272,680 | 204,929 |
| | 1,583,500 | 1,583,500 | 821,685 | 320,459 | 441,356 |
| | 4,500,000 | 4,500,000 | 4,500,000 | - | - |
| | 50,000 | 50,000 | - | - | 50,000 |
| | 346,878,567 | 346,878,567 | 330,474,039 | 7,342,775 | 9,061,753 |
| | 210,683,444 | 210,511,444 | 207,111,714 | - | 3,399,730 |
| | 136,195,123 | 136,367,123 | 123,362,325 | 7,342,775 | 5,662,023 |

UNCLASSIFIED:

Aid to Museum
Aid to African American Museum
Jersey City Incinerator Authority
Municipal Publicity
Other Municipal Advertising
Celebration of Public Events
Professional Affiliations
Ambulance Service
Ethical Standards Board
Electricity
Street Lighting
Municipal Rent
Gasoline
Communications
Office Services

ACCUMULATED ABSENCES:

Accumulated Absences
(B) Contingent

Total Operations Including Contingent within "CAPS"

Detail:

Salaries and Wages
Other Expenses

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

STATEMENT OF APPROPRIATIONS

| | Appropriations | | Paid or Charged | Expended | | Unexpended Balance Canceled |
|--|----------------------|------------------------------|--------------------|------------|-----------|-----------------------------------|
| | Budget as Adopted | Budget After Modification | | Encumbered | Reserved | |
| | \$ | \$ | \$ | \$ | \$ | \$ |
| (E) Deferred Charges and Statutory Expenditures within "CAPS" | | | | | | |
| (1) <u>DEFERRED CHARGES</u> | | | | | | |
| Prior Years' Bills | 53,096 | 53,096 | 53,096 | - | - | - |
| (2) <u>STATUTORY EXPENDITURES</u> | | | | | | |
| Contribution to: | | | | | | |
| Public Employees Retirement System (PERS) | 1,156,824 | 1,156,824 | 1,156,723 | - | 101 | - |
| Social Security System (O.A.S.I.) | 4,345,000 | 4,345,000 | 3,920,291 | - | 424,709 | - |
| Consolidated Police and Fire Retirement Fund | 227,435 | 227,435 | 227,435 | - | - | - |
| Police and Fire Retirement System (FFRS) | 15,325,660 | 15,325,660 | 15,325,656 | - | 4 | - |
| Municipal Employees Pension Fund | 5,230,349 | 5,230,349 | 5,230,349 | - | - | - |
| Employees Non-Contributory Pension | 280,882 | 280,882 | 243,365 | - | 37,517 | - |
| Pensioned Employees | 99,927 | 99,927 | 91,638 | - | 8,289 | - |
| Payments to Widows and Dependents of Deceased Public Safety Members | 720 | 720 | 659 | - | 61 | - |
| Unemployment Compensation Insurance | 50,000 | 50,000 | 50,000 | - | - | - |
| A-1 | 26,769,893 | 26,769,893 | 26,299,212 | - | 470,681 | - |
| (H-1) TOTAL GENERAL APPROPRIATIONS | 373,648,460 | 373,648,460 | 356,773,251 | 7,342,775 | 9,532,434 | - |
| FOR MUNICIPAL PURPOSES WITHIN "CAPS" | | | | | | |
| (A) Operations - Excluded From "CAPS" | | | | | | |
| <u>GENERAL GOVERNMENT:</u> | | | | | | |
| Jersey City Parking Authority | 1,359,256 | 1,359,256 | 1,359,156 | 100 | - | - |
| Maintenance of Free Public Library | 8,280,000 | 8,280,000 | 8,280,000 | - | - | - |
| | 9,639,256 | 9,639,256 | 9,639,156 | 100 | - | - |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

STATEMENT OF APPROPRIATIONS

| | Appropriations | | Expended | | Unexpended Balance Canceled |
|---|----------------------|------------------------------|--------------------|------------------------|-----------------------------------|
| | Budget as Adopted | Budget After Modification | Paid or Charged | Encumbered Reserved | |
| PUBLIC AND PRIVATE APPROPRIATIONS OFFSET BY REVENUES | | | | | |
| State and Federal Grants | \$ 32,104,896 | \$ 33,753,314 | \$ 33,753,314 | \$ - | \$ - |
| Matching Funds for Grants | 1,112,768 | 1,112,768 | 1,062,768 | 50,000 | - |
| | 33,217,664 | 34,866,082 | 34,816,082 | 50,000 | - |
| Total Operations - Excluded from "CAPS" | 42,856,920 | 44,505,338 | 44,455,238 | 100 | 50,000 |
| Detail: | | | | | |
| Salaries and Wages | - | - | - | - | - |
| Other Expenses | 42,856,920 | 44,505,338 | 44,455,238 | 100 | 50,000 |
| (C) Capital Improvements - Excluded from "CAPS" | | | | | |
| Capital Improvement Fund | 2,000,000 | 2,000,000 | 2,000,000 | - | - |
| Acquisition, Remediation of Public Property | 250,000 | 250,000 | 250,000 | - | - |
| | 2,250,000 | 2,250,000 | 2,250,000 | - | - |
| (D) Municipal Debt Service | | | | | |
| General Debt Service: | | | | | |
| Maturing Serial Bonds - General Qualified | 1,900,000 | 1,900,000 | 1,900,000 | - | - |
| Maturing Serial Bonds - General Refunding | 3,886,953 | 3,886,953 | 3,886,953 | - | - |
| Fire Pension Refunding Bonds - Interest | 949,562 | 949,562 | 949,562 | - | - |
| Police Pension Refunding Bonds - Interest | 1,414,875 | 1,414,875 | 1,414,873 | - | 2 |
| Interest on Bonds - General Qualified | 4,080,715 | 4,080,715 | 4,080,715 | - | - |
| Interest on Bonds - General Refunding | 15,332,931 | 15,332,931 | 15,332,931 | - | - |
| Interest on Notes - General Refunding | 503,493 | 503,493 | 503,493 | - | - |
| Bond Anticipation Notes - Principal | 3,184,333 | 3,184,333 | 3,184,333 | - | - |
| Green Trust - Multi Parks | 3,075 | 3,075 | 3,075 | - | - |
| Demolition Bond Loan | 77,376 | 77,376 | 77,376 | - | - |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

STATEMENT OF APPROPRIATIONS

| | Appropriations | | Expended | | Unexpended Balance Canceled |
|--|----------------------|------------------------------|--------------------|------------|-----------------------------------|
| | Budget as Adopted | Budget After Modification | Paid or Charged | Encumbered | |
| Ref. | | | | | |
| Loan Repayments for Principal and Interest | | | | | |
| Wayne Street Park | \$ 9,021 | \$ 9,021 | \$ 9,020 | \$ - | \$ - |
| Apple Tree House | 14,669 | 14,669 | 14,669 | - | - |
| Roberto Clemente Park | 17,661 | 17,661 | 17,660 | - | - |
| Sgt. Anthony Park | 9,017 | 9,017 | 9,016 | - | - |
| Marion Pavonia Pool | 26,428 | 26,428 | 26,428 | - | - |
| HCIA Pooled Loan | 480,000 | 480,000 | 480,000 | - | - |
| Water Debt Service: | | | | | |
| Maturing Serial Bonds - General Qualified | 260,000 | 260,000 | 260,000 | - | - |
| Maturing Serial Bonds - Refunding | 3,595,000 | 3,595,000 | 3,595,000 | - | - |
| Interest on Bonds - Refunding | 1,866,229 | 1,866,229 | 1,866,229 | - | - |
| Interest on Bonds - Qualified | 478,363 | 478,363 | 478,363 | - | - |
| A-1 | 38,089,701 | 38,089,701 | 38,089,696 | - | 5 |
| (E) Deferred Charges - Municipal - Excluded from "CAPS" | | | | | |
| Reserve for Tax Appeals | 300,000 | 300,000 | 19,973 | - | 280,027 |
| A-1 | 300,000 | 300,000 | 19,973 | - | 280,027 |
| (H-2) TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES - EXCLUDED FROM "CAPS" | 83,496,621 | 85,145,039 | 84,814,907 | 100 | 50,000 |
| (K) Local District School Purposes - Excluded from "CAPS" | | | | | |
| TYPE 1 DISTRICT SCHOOL DEBT | | | | | |
| Maturing Serial Bonds - School Qualified | 10,010,000 | 10,010,000 | 10,010,000 | - | - |
| Interest on Bonds - School Qualified | 5,365,919 | 5,365,919 | 5,365,919 | - | - |
| A-1 | 15,375,919 | 15,375,919 | 15,375,919 | - | - |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009
STATEMENT OF APPROPRIATIONS

| Ref. | Appropriations | | Expended | | Unexpended Balance Canceled |
|--|----------------------|------------------------------|--------------------|------------------------|-----------------------------------|
| | Budget as Adopted | Budget After Modification | Paid or Charged | Encumbered Reserved | |
| (O) TOTAL GENERAL APPROPRIATIONS - EXCLUDED FROM "CAPS" | | | | | |
| | \$ 98,872,540 | \$ 100,520,958 | \$ 100,190,826 | \$ 50,000 | \$ 280,032 |
| (L) Subtotal General Appropriations | 472,521,000 | 474,169,418 | 456,964,077 | 7,342,875 | 280,032 |
| (M) Reserve for Uncollected Taxes | 1,503,973 | 1,503,973 | 1,503,973 | - | - |
| A-1 | | | | | |
| TOTAL GENERAL APPROPRIATIONS | \$ 474,024,973 | \$ 475,673,391 | \$ 458,468,050 | \$ 9,582,434 | \$ 280,032 |
| Ref. | | below | below | A-21 | A-1 |

ANALYSIS OF:

| | Budget After Modification | Paid or Charged |
|--|------------------------------|--------------------|
| Budget As Adopted | \$ 474,024,973 | \$ - |
| Added by N.J.S.A. 40A:4-87 | 1,648,418 | - |
| Reserve for Uncollected Taxes | - | 1,503,973 |
| Qualified Bonds Paid Directly by State | - | 22,094,997 |
| Cash Disbursements | - | 191,332,684 |
| Other Reserves | - | 353,600 |
| Other Reserves | - | (745,000) |
| Capital Improvement Fund | - | 2,000,000 |
| Payroll Clearing | - | 207,111,714 |
| State and Federal Grants | - | 34,816,082 |
| above | \$ 475,673,391 | \$ 458,468,050 |

TRUST FUNDS

CITY OF JERSEY CITY
TRUST FUND
AS OF JUNE 30, 2009

COMPARATIVE BALANCE SHEET

| | <u>Ref.</u> | <u>2009</u> | <u>2008</u> |
|--|-------------|-------------------|-------------------|
| Assets: | | | |
| Assessment Fund: | | | |
| Cash and Cash Equivalents | B-1 | \$ 36,093 | \$ 36,093 |
| Assessment Receivable | | - | 242,240 |
| | | <u>36,093</u> | <u>278,333</u> |
| Animal Control Fund: | | | |
| Cash and Cash Equivalents | B-1A | <u>34,457</u> | <u>48,837</u> |
| Other Trust Fund: | | | |
| Cash and Cash Equivalents | B-1B | 20,499,583 | 14,219,852 |
| Due from Current Fund | B-8 | 494,860 | - |
| | | <u>20,994,443</u> | <u>14,219,852</u> |
| Insurance Fund: | | | |
| Cash and Cash Equivalents | B-1C | <u>79,334</u> | <u>255,323</u> |
| Payroll Clearing Fund: | | | |
| Cash and Cash Equivalents | B-1D | 2,066,020 | 2,201,726 |
| Interfunds Receivable | B-12 | 87,437 | 38,979 |
| | | <u>2,153,457</u> | <u>2,240,705</u> |
| Unemployment Insurance Trust Fund: | | | |
| Cash and Cash Equivalents | B-1E | <u>1,274,423</u> | <u>1,361,209</u> |
| Law Enforcement Trust Fund: | | | |
| Cash and Cash Equivalents | B-1F | <u>1,095,469</u> | <u>713,992</u> |
| Community Development Block Grant: | | | |
| Cash and Cash Equivalents | B-1G | 1,099,387 | 1,055,906 |
| Federal Grants Receivable | B-21 | 15,529,364 | 23,418,380 |
| Interfunds Receivable | | - | 7,228 |
| | | <u>16,628,751</u> | <u>24,481,514</u> |
| Home Investments Partnership Program: | | | |
| Cash and Cash Equivalents | B-1H | 269,465 | 262,427 |
| Federal Grants Receivable | B-25 | 15,848,655 | 18,739,852 |
| Interfunds Receivable | | - | 4,013 |
| | | <u>16,118,120</u> | <u>19,006,292</u> |
| Evertrust Grant: | | | |
| Cash and Cash Equivalents | B-1I | <u>16,079</u> | <u>16,079</u> |

**CITY OF JERSEY CITY
TRUST FUND
AS OF JUNE 30, 2009**

COMPARATIVE BALANCE SHEET

| | <u>Ref.</u> | <u>2009</u> | <u>2008</u> |
|--|-------------|-----------------------|-----------------------|
| HOPWA Grant: | | | |
| Cash and Cash Equivalents | B-1J | \$ 48,187 | \$ 48,507 |
| Federal Grants Receivable | B-34 | 5,985,262 | 9,137,823 |
| Interfunds Receivable | B-35 | 3,274 | 4,569 |
| | | <u>6,036,723</u> | <u>9,190,899</u> |
| Martin Luther King (MLK): | | | |
| Cash and Cash Equivalents | B-1K | 6,031 | 6,031 |
| Federal Grants Receivable | B-40 | 85,747 | 85,747 |
| | | <u>91,778</u> | <u>91,778</u> |
| State and Federal Grants Fund: | | | |
| Cash and Cash Equivalents | B-1L | 1,781,070 | 3,648,386 |
| Other State and Federal Grants Receivable | B-42 | 49,027,460 | 50,278,256 |
| Due from Jersey City Municipal Utilities Authority | B-43 | 203 | 203 |
| Interfunds Receivable | B-45 | 27,629 | - |
| | | <u>50,836,362</u> | <u>53,926,845</u> |
| Total Assets | | <u>\$ 115,395,489</u> | <u>\$ 125,831,658</u> |
| Liabilities, Reserves and Fund Balance: | | | |
| Assessment Fund: | | | |
| Reserve for Assessment Liens | | \$ - | \$ 242,240 |
| Fund Balance | B-4 | 36,093 | 36,093 |
| | | <u>36,093</u> | <u>278,333</u> |
| Animal Control Fund: | | | |
| Vouchers Payable | B-49 | 75 | 75 |
| Due to State of New Jersey | B-50 | 1,379 | 1,259 |
| Reserve for Expenditures | B-51 | 27,014 | 36,348 |
| Interfunds Payable | B-52 | 14 | 84 |
| Reserve for Encumbrances | B-53 | 5,975 | 11,071 |
| | | <u>34,457</u> | <u>48,837</u> |
| Other Trust Fund: | | | |
| Reserve for Encumbrances | B-5 | 6,736,835 | 333,115 |
| Reserves and Special Deposits | B-6 | 14,192,452 | 13,821,581 |
| Vouchers Payable | B-7 | 65,156 | 65,156 |
| | | <u>20,994,443</u> | <u>14,219,852</u> |
| Jersey City Insurance Fund: | | | |
| Miscellaneous Reserves | B-10 | 79,334 | 255,323 |

CITY OF JERSEY CITY
TRUST FUND
AS OF JUNE 30, 2009

COMPARATIVE BALANCE SHEET

| | | 2009 | 2008 |
|---------------------------------------|-------------|-------------------|-------------------|
| | <u>Ref.</u> | | |
| Payroll Clearing Fund: | | | |
| Due to Library | B-11 | \$ 127,988 | \$ 80,849 |
| Reserve for Payroll Deduction | B-13 | 2,022,194 | 2,151,273 |
| Interfunds Payable | B-12 | 3,275 | 8,583 |
| | | <u>2,153,457</u> | <u>2,240,705</u> |
| Unemployment Insurance Trust Fund: | | | |
| Reserve for Expenditures | B-15 | 1,274,423 | 1,361,209 |
| Law Enforcement Trust Fund: | | | |
| Reserve for Encumbrances | B-19 | 422,662 | 145,120 |
| Reserve for Federal Forfeitures | B-18 | 672,807 | 568,872 |
| | | <u>1,095,469</u> | <u>713,992</u> |
| Community Development Block Grant: | | | |
| Vouchers Payable | B-22 | 19,177 | 19,177 |
| Reserve for Encumbrances | B-23 | 6,238,775 | 3,351,025 |
| Reserve for Expenditures | B-24 | 10,292,247 | 21,072,333 |
| Interfunds Payable | B-21 | 78,552 | 38,979 |
| | | <u>16,628,751</u> | <u>24,481,514</u> |
| Home Investments Partnership Program: | | | |
| Reserve for Program Income | B-29 | 1,017,003 | 1,007,532 |
| Reserve for Encumbrances | B-30 | 12,341,524 | 12,790,067 |
| Reserve for Expenditures | B-31 | 2,748,815 | 5,207,225 |
| Interfunds Payable | B-26 | 8,885 | - |
| Reserve for Other | B-27 | 1,893 | 1,468 |
| | | <u>16,118,120</u> | <u>19,006,292</u> |
| Evertrust Grant: | | | |
| Reserve for Encumbrances | B-32 | 6,873 | 6,873 |
| Reserve for Expenditures | B-33 | 9,206 | 9,206 |
| | | <u>16,079</u> | <u>16,079</u> |
| HOPWA Grant: | | | |
| Reserve for Encumbrances | B-37 | 1,835,331 | 4,637,104 |
| Reserve for Expenditures | B-38 | 4,201,373 | 4,553,795 |
| Other Reserves | B-39 | 19 | - |
| | | <u>6,036,723</u> | <u>9,190,899</u> |
| Martin Luther King (MLK): | | | |
| Reserve for Expenditures | B-41 | 91,778 | 91,778 |

CITY OF JERSEY CITY
TRUST FUND
AS OF JUNE 30, 2009

COMPARATIVE BALANCE SHEET

| | | <u>2009</u> | <u>2008</u> |
|---|-------------|---------------------------|---------------------------|
| | <u>Ref.</u> | | |
| State and Federal Grants Fund: | | | |
| Due to Grantor | B-44 | \$ 187,190 | \$ 187,190 |
| Reserve for Encumbrances | B-46 | 15,927,444 | 15,628,004 |
| Reserve for Other | B-47 | 129,994 | 124,991 |
| Reserve for State and Federal Grants - Appropriated | B-48 | 34,591,734 | 37,985,132 |
| Interfunds Payable | | - | 1,528 |
| | | <u>50,836,362</u> | <u>53,926,845</u> |
| Total Liabilities and Reserves | | <u>\$ 115,395,489</u> | <u>\$ 125,831,658</u> |

GENERAL CAPITAL FUND

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
AS OF JUNE 30, 2009

COMPARATIVE BALANCE SHEET

| | Ref. | 2009 | 2008 |
|--|----------|-----------------------|-----------------------|
| Assets: | | | |
| Cash and Cash Equivalents | C-2; C-3 | \$ 65,795,541 | \$ 57,942,468 |
| Deferred Charges to Future Water Rents | C-19 | 25,467,528 | 25,467,528 |
| Deferred Charges to Future Taxation: | | | |
| Funded | C-4 | 509,590,571 | 485,156,238 |
| Unfunded | C-5 | 77,282,394 | 68,216,628 |
| Due from State and Federal Governments | C-7 | 2,059,900 | 2,234,900 |
| Interfunds Receivable | C-9 | 745,785 | - |
| School Building Property | C-23 | 68,116 | 68,116 |
| Due from Municipal Utilities Authority | C-18 | 52,305,000 | 56,160,000 |
| Due from Jersey City Incinerator Authority | | - | 440,000 |
| Total Assets | | \$ 733,314,835 | \$ 695,685,878 |
| Liabilities and Reserves: | | | |
| Interfund Payable | C-9 | \$ 8,732 | \$ 104,078 |
| General Serial Bonds | C-11 | 361,036,686 | 326,895,639 |
| School Serial Bonds | C-12 | 100,745,000 | 110,755,000 |
| Water Serial Bonds Payable | C-15 | 52,305,000 | 56,160,000 |
| Demolition Loan Payable | C-22 | 148,800 | 223,200 |
| Pension Refunding bonds | C-24 | 43,350,000 | 43,350,000 |
| Green Trust Loan Payable | C-21 | 73,958 | 81,387 |
| Sgt Anthony Park Loan Payable | C-25 | 122,939 | 129,400 |
| Roberto Clemente Park Loan Payable | C-26 | 240,791 | 253,445 |
| Marion Pavonia Pool Loan Payable | C-27 | 360,338 | 379,275 |
| Apple Tree House Loan Payable | C-16 | 189,281 | 200,003 |
| Hudson County Improvement Authority Loan Payable | C-17 | 2,527,778 | 2,888,889 |
| Tax Refunding Notes Payable | C-20 | 20,540,486 | 12,253,000 |
| Improvement Authorizations: | | | |
| Funded | C-8 | 87,438,174 | 81,077,766 |
| Unfunded | C-8 | 46,452,363 | 46,239,248 |
| Capital Improvement Fund | C-6 | 3,986 | 431 |
| Miscellaneous Reserves | C-13 | 10,716,447 | 7,996,441 |
| Reserve for: | | | |
| Due from Jersey City Incinerator Authority | | - | 440,000 |
| Due from Jersey City Municipal Utilities Authority | | - | 4,000,000 |
| Multi-Park Development Loan Payable | C-30 | 615,000 | - |
| Montgomery Gateway Development Loan Payable | C-31 | 50,000 | - |
| Berry Lane Loan Payable | C-32 | 130,000 | - |
| Total Liabilities and Reserves | | 727,055,759 | 693,427,202 |
| Fund Balance | C-1 | 6,259,076 | 2,258,676 |
| Total Liabilities, Reserves, and Fund Balance | | \$ 733,314,835 | \$ 695,685,878 |

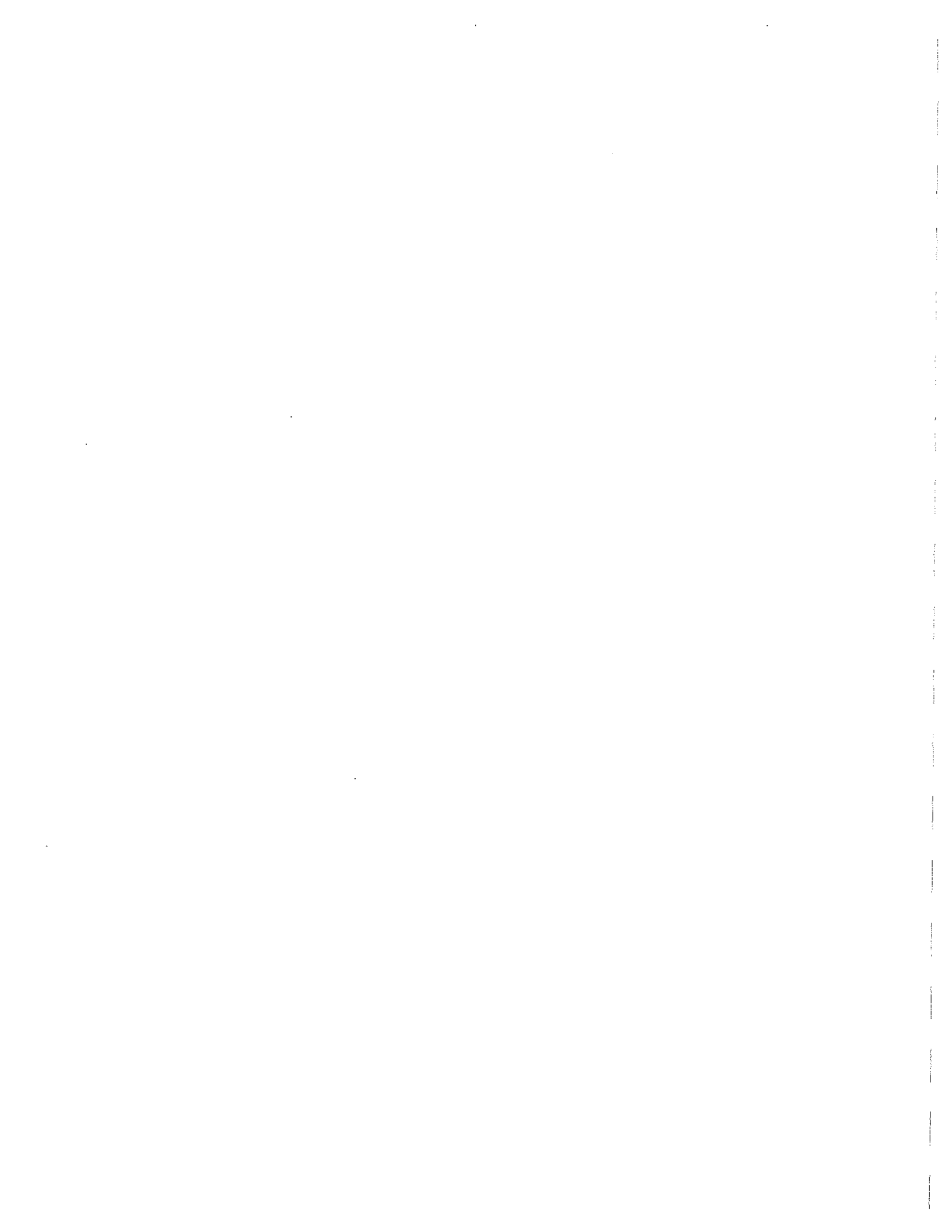
There were Bonds and Notes Authorized But Not Issued at June 30, 2009 and 2008 of \$82,209,436 and \$81,431,156, respectively (see Exhibit C-14).

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

STATEMENT OF FUND BALANCE

| | | | |
|------------------------|------------------|------------------|---------------------|
| Balance: June 30, 2008 | <u>Ref.</u> C | | \$ 2,258,676 |
| Increased by: | | | |
| Due from Current Fund | C-9 | \$ 400 | |
| Received from JCMUA | C-10 | <u>4,000,000</u> | |
| | | | <u>4,000,400</u> |
| Balance: June 30, 2009 | C | | <u>\$ 6,259,076</u> |

GENERAL FIXED ASSETS



CITY OF JERSEY CITY
GENERAL FIXED ASSETS
AS OF JUNE 30, 2009

COMPARATIVE BALANCE SHEET

| | | <u>2009</u> | <u>2008</u> |
|-----------------------------|-------------|-----------------------|-----------------------|
| | <u>Ref.</u> | | |
| Assets: | | | |
| Land | D-1 | \$ 32,434,660 | \$ 32,434,660 |
| Improvements | D-1 | 69,851,506 | 69,851,506 |
| Machinery and Equipment | D-1 | <u>50,206,792</u> | <u>44,649,905</u> |
| Total Assets | | <u>\$ 152,492,958</u> | <u>\$ 146,936,071</u> |
| Investment in Fixed Assets: | | | |
| Investment in Fixed Assets | D-2 | <u>\$ 152,492,958</u> | <u>\$ 146,936,071</u> |

This Page Was Left Blank Intentionally

NOTES TO FINANCIAL STATEMENTS

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The City of Jersey City (the "City") is organized as a Mayor – Council municipality under the provisions of N.J.S.A. 40:69A. The City is governed by an elected Mayor and Council, and by such other officers and employees as may be duly appointed. The Council consists of nine members, three of which are elected at-large by voters of the City and serve a term of four years beginning on the first day of July next following their election. The Mayor is also elected directly by the voters of the City and also serves a term of four years beginning the first day of July following the election.

The financial statements of the City include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the City, as required by N.J.S.A. 40A:5-5. Governmental Accounting Standards Board ("GASB") Statement 14 establishes criteria to be used to determine which component units should be included in the financial statements of the oversight entity. The State of New Jersey, Department of Community Affairs, Division of Local Government Services (the "Division") requires the financial statements of the City to be reported separately from its component units. If the provisions of GASB No. 14 had been complied with, the following financial statements of the component units would have been discretely presented with the financial statements of the City, the primary government:

| | |
|---|---|
| Jersey City Board of Education | Jersey City Free Public Library |
| Jersey City Incinerator Authority | Jersey City Economic Development Corp |
| Jersey City Central Ave SID | Jersey City Historic Downtown SID |
| Jersey City Journal Square SID | Jersey City McGinley Square SID |
| Jersey City Parking Authority | Jersey City Municipal Utilities Authority |
| Jersey City Housing Authority | Jersey City Redevelopment Agency |
| Jersey City Employment and Training Program, Inc. | |
| Jersey City Employees' Retirement System | |

Audit reports of the component units are available at each of the respective component units. If the report were prepared in conformity with accounting principles generally accepted in the United States of America, these component units would be included in the City's financial statements

B. DESCRIPTION OF FUNDS

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB codification establishes three fund categories to be used by general purpose governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP).

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. DESCRIPTION OF FUNDS (continued)

The accounting policies of the City conform to the accounting principles applicable to municipalities which have been prescribed by the Division. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the financial transactions and accounts of the City are organized on the basis of funds which is different from the fund structure required by GAAP. A fund is an accounting entity with a separate set of self-balancing accounts established to record the financial position and results of operation of a specific government activity. As required by the Division, the City accounts for its financial transactions through the following individual funds:

Current Fund - resources and expenditures for governmental operations of a general nature.

Trust Fund - receipts, custodianship, and disbursement of funds, including the Federal and State Grants Fund, in accordance with the purpose for which each reserve was created.

General Capital Fund - receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the current fund. General, water and school bonds and notes payable are recorded in this fund offset by deferred charges to future taxation.

General Fixed Assets - used to account for fixed assets required in general operations.

Budgets and Budgetary Accounting - an annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the City and approved by the Division, in accordance with N.J.S.A. 40A:4 et seq. Budgets are adopted on the same basis of accounting utilized for the preparation of the City's financial statements.

C. BASIS OF ACCOUNTING

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from GAAP applicable to local government units. The more significant differences are explained in the following paragraphs:

Grant Revenues - Federal and State grants, entitlements or shared revenues received for purposes normally financed through the current fund are recognized when anticipated in the City budget. GAAP requires such revenues to be recognized in the accounting period when they become available and measurable.

CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2009 AND 2008

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING (continued)

Property Taxes and Other Revenues - property taxes and other revenues are recognized on a cash basis, realized as revenues when collected. Receivables for property taxes and other items that are susceptible to accrual are recorded with fully offsetting reserves on the balance sheet of the City's current fund. Accordingly, no provision has been made to estimate that portion of receivables that are uncollectible. GAAP requires such revenue to be recognized in the accounting period in which they become available and measurable, reduced by an allowance for doubtful accounts.

Reserve for Uncollected Taxes - the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year, is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations. A Reserve for Uncollected Taxes is not established under GAAP.

Expenditures - unexpended or uncommitted appropriations, at year-end, are reported as expenditures through the establishment of appropriation reserves unless canceled by the governing body. GAAP requires expenditures in the current fund, to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for un-matured interest on general long-term debt, which should be recognized when due.

Encumbrances - contractual orders at year-end are reported as expenditures through establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures or liabilities under GAAP.

Appropriation Reserves - are available until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriations reserves are recorded as additions to income. Appropriation reserves are not established under GAAP.

Compensated Absences - expenditures relating to obligations for unused vested accumulated vacation, sick and compensatory pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

Property Acquired for Taxes - is recorded in the current fund at the assessed valuation when such property was acquired and is fully reserved. GAAP requires such property to be recorded as a fixed asset at market value on the date of acquisition.

Sale of Municipal Assets - the proceeds of the sale of municipal assets can be held until made available through a future budget appropriation. GAAP requires such proceeds to be recorded as revenue in the year of sale.

Advertising Costs - advertising costs are charged against the appropriate budget line as they occur. The City does not engage in direct-response advertising.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING (continued)

Interfunds - advances from the current fund are reported as interfunds receivable with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfunds receivable in the other funds are not offset by reserves. Under GAAP, interfunds receivable are not recorded through operations.

Deferred Charges to Future Taxation - Funded and Unfunded - upon the authorization of capital projects, the City establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized costs of capital projects. According to the N.J.S.A. 40A:2-4, the City may levy taxes on all taxable property within the local unit, to repay the debt. Annually, the City raises the debt requirements for that particular year in the current budget. As the funds are raised by taxation, the deferred charges are reduced. GAAP does not require the establishment of deferred charges to future taxation.

Deferred Charges to Future Water Rents - upon the authorization of water capital projects, the City establishes deferred charges for the costs of the capital projects to be raised by future water rents. Funded deferred water rents relate to permanent debt issued. The City may impose water rents on all water users within the local unit, to repay the debt. GAAP does not require the establishment of deferred charges to future water rents.

Improvement Authorizations - in the general capital fund represent the unexpended balance of an ordinance appropriation and is similar to the unexpended portion of the budget in the current fund. GAAP does not recognize these amounts as liabilities.

Inventories of Supplies - the costs of inventories of supplies for all funds are recorded as expenditures at the time the individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires the cost of inventories to be reported as a current asset and equally offset by a fund balance reserve.

Use of Estimates - the preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reports, amounts and disclosures. Accordingly, actual results could differ from those estimates.

General Fixed Assets - N.J.A.C. 5:30-5.6 codifies Technical Accounting Directive No. 86-2, Accounting for Governmental Fixed Assets, as promulgated by the Division, which differs in certain respects from GAAP, requires the inclusion of a statement of general fixed assets of the City as part of its basic financial statements. It also requires the City to place historical value on all fixed assets put into service, to maintain a subsidiary ledger of detailed records of fixed assets and to provide property management standards to control fixed assets

CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2009 AND 2008

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING (continued)

General Fixed Assets (continued) - General fixed assets are defined as non-expendable personal property having a physical existence, a useful life of more than five years and an acquisition cost of \$5,000 or more per unit. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, are not capitalized.

General Fixed Assets that have been acquired and are utilized in a governmental fund operation are accounted for in a separate General Fixed Assets Fund rather than in a governmental fund. No depreciation has been provided on general fixed assets or reported in the financial statements. Fixed assets acquired through grants in aid or contributed capital has not been accounted for separately. GAAP requires the recording of infrastructure assets and requires capital assets be depreciated over their estimated useful life unless they are either inexhaustible or are infrastructure assets reported using the modified approach.

Cash and Investments - New Jersey governmental units are required by N.J.S.A. 40A:5-14, to deposit public funds in a bank or trust company having its place of business in the State of New Jersey, and organized under the laws of the United States or of the State of New Jersey or the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of securities which may be purchased by New Jersey municipal units.

The cash management plan adopted by the City requires it to deposit funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. N.J.S.A.17:9-42 requires government units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

Public funds are defined as the funds of any governmental unit. Public depositories include banks (both State and national banks), savings and loan institutions and savings banks, the deposits of which are federally insured. All public depositories pledge collateral, having a market value of five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories in the collateral pool, is available to pay the full amount of their deposits to the governmental units.

Cash Equivalents include certificate of deposits with a maturity date of less than three (3) months.

Also see Note 2 - Cash and Cash Equivalents.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. BASIC FINANCIAL STATEMENTS

The GASB Codification also requires the financial statements of a governmental unit presented in the general purpose financial statements to be in accordance with GAAP. The City presents the financial statements listed in the table of contents which are required by the Division of Local Government Services and which differ from the financial statements required by GAAP.

NOTE 2. CASH AND CASH EQUIVALENTS

A. DEPOSITS

All cash and cash equivalents on deposit as of the years ended June 30, 2009 and 2008 are partially insured by the Federal Deposit Insurance Corporation (herein referred to as "FDIC") up to \$250,000, as approved by Congress through December 31, 2013, for each depository. Deposits in excess of FDIC limits are entirely insured or collateralized by a collateral pool maintained by public depositories as required by the Governmental Unit Deposit Protection Act (see Note 1 - Cash and Investments) or are on deposit with the New Jersey Cash Management Fund.

Custodial Credit Risk - Custodial credit risk is the risk that, in the event of a bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City does not have a deposit policy for custodial credit risk. Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a. Uncollateralized.
- b. Collateralized with securities held by the pledging financial institution.
- c. Collateralized with securities held by the pledging financial institution's trust department or agent but not in the City's name.

Foreign Currency Risk - Foreign currency risk is the risk that changes in exchange rates will adversely affect deposits. None of the City's deposits as of June 30, 2009 are held in foreign currency.

As of June 30, 2009, none of the City's deposits of \$121,033,867 was exposed to either custodial credit risk or foreign currency risk.

At June 30, 2009, the City's deposits are summarized as follows:

| | |
|---------------------------------|-----------------------|
| Insured – FDIC | \$ 1,539,380 |
| Insured – GUDPA | 119,228,403 |
| New Jersey Cash Management Fund | 266,084 |
| | <u>\$ 121,033,867</u> |

CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2009 AND 2008

NOTE 2. CASH AND CASH EQUIVALENTS (continued)

B. INVESTMENTS

New Jersey statutes permit the City to purchase the following types of securities:

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America.
- Government money market mutual funds.
- Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor.
- Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located.
- Bonds or other obligations having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by local units
- Local government investment pools.
- Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c. 281 (C.52:18A-90.4).
- Agreements for the repurchase of fully collateralized securities if
 - (a) the underlying securities are permitted investments pursuant to the first and third bullets on the preceding page, (b) the custody of collateral is transferred to a third party, (c) the maturity of the agreement is not more than 30 days, (d) the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c. 236 (C.17:9-41) and (e) a master repurchase agreement providing for the custody and security of collateral is executed.

Custodial Credit Risk - In the case of investments, custodial credit risk is the risk that, in the event of failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities in the possession of an outside party. Investments are exposed to custodial credit risk if they are uninsured, are not registered in the City's name and are held by either the counterparty or its trust department or agent, but not in the City's name.

Foreign Currency Risk - Investments are also exposed to the same foreign currency risk as deposits as mentioned in Note 2A. It is the risk that changes in exchange rates will adversely affect investments. The City does not have any investments denominated in foreign currency as of June 30, 2009.

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates

Credit Risk - The City does not have an investment policy regarding the management of credit risk but holds no debt security investments other than obligations of or guaranteed by the federal government.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 2. CASH AND CASH EQUIVALENTS (continued)

B. INVESTMENTS

Concentration of Credit Risk - The City places no formal limit on the amount the City may invest in any one issuer.

New Jersey Cash Management Fund - All investments in the New Jersey Cash Management Fund are governed by the regulations of the State Investment Council (the "Council"), which prescribe specific standards designed to insure the quality of investments and to minimize the risks related to investments. In all the years of the State of New Jersey, Division of Investment's existence, it has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the Other-than-State participants. In addition to the Council regulations, the Division of Investments sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis. The City does not own specific identifiable securities, but instead has a net realizable interest in the joint value of the fund. As of June 30, 2009 and 2008, the City had a balance of \$266,084 and \$264,478, respectively, in the New Jersey Cash Management Fund.

NOTE 3. PROPERTY TAXES RECEIVABLE AND PROPERTY TAX CALENDAR

A. PROPERTY TAXES RECEIVABLE

Delinquent Taxes and Tax Title Liens - As mentioned in Note 1, taxes receivable and tax title liens are realized as revenue when collected. Uncollected receivables are fully reserved, so no provision is made for the uncollectible portions of these taxes. For the years ended June 30, 2009 and 2008, property taxes receivable were \$86,200 and \$150,022, respectively and tax title liens receivable were \$1,319,851 and \$1,962,730, respectively.

Property Acquired by Tax Title Lien Liquidation - The City held its annual accelerated tax sale on July 7, 2009. All properties with delinquent taxes at June 8, 2009 were subject to tax sale, with the exception of any property where the owner is bankrupt or there is a court order. The value of properties acquired by tax title liens at June 30, 2009 and 2008 were \$2,300,600 and \$2,318,400, respectively. The City received permission from the Division to keep its books open until the tax sale date and to record the effect of those transactions for the year ended June 30, 2009, despite the sale being held in the next fiscal year.

Prepaid Taxes - Taxes collected in advance are recorded as cash liabilities in the financial statements and were \$377,620 and \$375,102 for the years ended June 30, 2009 and 2008, respectively.

Tax Overpayments - Overpaid taxes collected during the year and due to taxpayers either as a refund or tax credit are recorded as cash liabilities in the financial statements and were \$974,260 and \$3,110,915 for the years ended June 30, 2009 and 2008, respectively.

CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2009 AND 2008

NOTE 3. PROPERTY TAXES RECEIVABLE AND PROPERTY TAX CALENDAR (continued)

A. PROPERTY TAXES RECEIVABLE (continued)

Reserve for Uncollected Taxes - The inclusion of the "Reserve for Uncollected Taxes" appropriation in the City's annual budget protects the City from taxes not paid currently and, as mentioned in Note 1, is the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year. It is a budget appropriation and is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations. For the years ended June 30, 2009 and 2008, the budgeted reserve for uncollected taxes was \$1,503,973 and \$1,581,460, respectively.

B. PROPERTY TAX CALENDAR

Property tax revenues are collected in quarterly installments due February 1, May 1, August 1 and November 1. Property taxes unpaid on April 1 of the year following their final due date are subject to tax sale in accordance with State statutes. The amount of tax levied includes not only the amount required in support of the City's annual budget, but also the amounts required in support of the budget of the entities that follow:

School Taxes - The City is responsible for levying, collecting and remitting school taxes for the Board of Education. Operations is charged for the full amount required to be raised from taxation to operate the local school district.

County Taxes - The City is responsible for levying, collecting and remitting county taxes for the County of Hudson. Operations is charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10 of the current year, and due to be paid to the County by February 15 of the following calendar year.

NOTE 4. LONG-TERM DEBT

A. SUMMARY OF MUNICIPAL DEBT

The Local Bond Law, N.J.S.A. 40A:2, governs the issuance of bonds to finance general municipal and utility capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the City are general obligation bonds, backed by the full faith and credit of the City. Bond Anticipation Notes, which are issued to temporarily finance capital projects, must be paid off within ten years or retired by the issuance of bonds.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 4. LONG-TERM DEBT (continued)

A. SUMMARY OF MUNICIPAL DEBT (continued)

During the year ended June 30, 2009, the City did not issue any Refunding Bonds, but did issue Refunding Notes. Notes of the City outstanding at June 30, 2008, which were refunded with proceeds of the newly issued Refunding Notes, are as follows:

Notes Outstanding as of June 30, 2008 Refunded During the Fiscal Year Ended June 30, 2009

| <u>Description</u> | <u>Balance June 30, 2008</u> | <u>Portion of bonds refunded</u> | <u>Balance June 30, 2009</u> |
|---|----------------------------------|--------------------------------------|----------------------------------|
| Refunding Notes of June 30, 2008, Original Issue of June 29, 2006 | \$ 5,000,000 | \$ 4,000,000 | \$ - |
| Refunding Notes of June 30, 2008, Original Issue of June 29, 2006 | 2,253,000 | 1,502,000 | - |
| Refunding Notes of June 30, 2008, Original Issue of June 29, 2007 | 2,800,000 | 2,100,000 | - |
| Refunding Notes of June 30, 2008 | 2,200,000 | 1,466,667 | - |
| Total Notes Refunded During the Year Ended June 30, 2009 | | <u>\$ 9,068,667</u> | |

Note: The above columns are not intended to tabulate across, they are for reference only. For more detailed information regarding these refunding issues, see Exhibit C-20.

General Serial Bonds Payable

The City has outstanding at June 30, 2009 various general serial bond debt issues. The table on the following page is a summary of the activity for such debt during the year ended June 30, 2009 and the short term liability for each issue:

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 4. LONG-TERM DEBT (continued)

A. SUMMARY OF MUNICIPAL DEBT (continued)

| Summary of General Serial Bonds Activity | | | | | | |
|--|--------------------------|---------------|--------------|--------------------------|-------------------------|--|
| Description | Balance June 30, 2008 | Increase | Decrease | Balance June 30, 2009 | Due by June 30, 2010 | |
| Fiscal Year Adjustment Bonds | | | | | | |
| Issued 11/01/1991 | \$ 4,185,639 | \$ - | \$ 1,496,953 | \$ 2,688,686 | \$ 1,388,956 | |
| Fiscal Year Adjustment Bonds | | | | | | |
| Issued 09/15/1996 | 8,075,000 | - | 2,390,000 | 5,685,000 | 2,315,000 | |
| General Qualified Refunding Bonds | | | | | | |
| Issued 12/01/2002 | 16,585,000 | - | - | 16,585,000 | - | |
| General Qualified Bonds | | | | | | |
| Issued 09/01/2003 | 10,560,000 | - | - | 10,560,000 | - | |
| General Qualified Taxable Bonds | | | | | | |
| Series 2003B | 4,730,000 | - | - | 4,730,000 | - | |
| General Public Improvement | | | | | | |
| Refunding Bonds, Series 2004A | 37,195,000 | - | - | 37,195,000 | - | |
| Qualified Public Improvement Refunding | | | | | | |
| Bonds, Taxable Series 2004B | 2,425,000 | - | - | 2,425,000 | - | |
| Qualified Public Improvement Refunding | | | | | | |
| Bonds, Taxable Series 2004C | 2,805,000 | - | - | 2,805,000 | - | |
| Qualified Fiscal Year Adjustment | | | | | | |
| Refunding Bonds, Taxable Series 2004D | 3,855,000 | - | - | 3,855,000 | - | |
| Qualified Fiscal Year Adjustment | | | | | | |
| Refunding Bonds, Taxable Series 2004D | 3,735,000 | - | - | 3,735,000 | - | |
| Qualified Fiscal Year Adjustment | | | | | | |
| Refunding Bonds, Taxable Series 2004D | 4,625,000 | - | - | 4,625,000 | - | |
| Qualified General Improvement Bonds | | | | | | |
| Series 2005A | 15,130,000 | - | - | 15,130,000 | - | |
| Qualified Public Improvement Refunding | | | | | | |
| Bonds, Series 2006A | 27,155,000 | - | - | 27,155,000 | - | |
| Qualified Public Improveent Refunding | | | | | | |
| Bonds, Taxable Series 2006B | 72,595,000 | - | - | 72,595,000 | - | |
| Qualified Fiscal Year Adjustment | | | | | | |
| Refunding Bonds, Taxable Series 2006E | 27,305,000 | - | - | 27,305,000 | - | |
| Qualified General Improvement Bonds | | | | | | |
| Series 2006A | 32,013,000 | - | 1,000,000 | 31,013,000 | 1,300,000 | |
| Qualified General Improvement Refunding | | | | | | |
| Bonds, Series 2007A | 27,680,000 | - | - | 27,680,000 | - | |
| Qualified General Improvement Refunding | | | | | | |
| Bonds, Series 2007A | 26,242,000 | - | 900,000 | 25,342,000 | 1,130,000 | |
| Qualified General Improvement Bonds | | | | | | |
| Series 2009 | - | 39,928,000 | - | 39,928,000 | 1,255,000 | |
| | \$ 326,895,639 | \$ 39,928,000 | \$ 5,786,953 | \$ 361,036,686 | \$ 7,388,956 | |

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 4. LONG-TERM DEBT (continued)

A. SUMMARY OF MUNICIPAL DEBT (continued)

School Serial Bonds Payable

The City has outstanding at June 30, 2009 various school serial bond debt issues. The following table is a summary of the activity for such debt during the year ended June 30, 2009 and the short term liability for each issue:

| Summary of School Serial Bonds Activity | | | | | |
|---|--------------------------|-------------|----------------------|--------------------------|-------------------------|
| Description | Balance June 30, 2008 | Increase | Decrease | Balance June 30, 2009 | Due by June 30, 2010 |
| School Refunding Bonds | | | | | |
| Issued 09/15/1997 | \$ 19,670,000 | \$ - | \$ 4,215,000 | \$ 15,455,000 | \$ 3,950,000 |
| Qualified School Bonds | | | | | |
| Series 1999A | 1,590,000 | - | 780,000 | 810,000 | 810,000 |
| School Refunding Bonds | | | | | |
| Issued 12/01/2002 | 27,815,000 | - | 2,690,000 | 25,125,000 | 3,525,000 |
| Qualified School Refunding Bonds | | | | | |
| Series 2005C | 32,610,000 | - | 1,730,000 | 30,880,000 | 2,180,000 |
| Qualified School Refunding Bonds | | | | | |
| Series 2007C | 12,595,000 | - | - | 12,595,000 | - |
| Qualified School Bonds | | | | | |
| Series 2007A | 16,475,000 | - | 595,000 | 15,880,000 | 620,000 |
| | <u>\$ 110,755,000</u> | <u>\$ -</u> | <u>\$ 10,010,000</u> | <u>\$ 100,745,000</u> | <u>\$ 11,085,000</u> |

Pension Refunding Bonds Payable

The City has outstanding at June 30, 2009 various pension refunding bond debt issues. The following table is a summary of the activity for such debt during the year ended June 30, 2009 and the short term liability for each issue:

| Summary of Pension Refunding Bonds Activity | | | | | |
|---|--------------------------|-------------|-------------|--------------------------|-------------------------|
| Description | Balance June 30, 2008 | Increase | Decrease | Balance June 30, 2009 | Due by June 30, 2010 |
| Pension Obligation Refunding Bonds | | | | | |
| Series 2003A, Taxable | \$ 22,540,000 | \$ - | \$ - | \$ 22,540,000 | \$ - |
| Pension Obligation Refunding Bonds | | | | | |
| Series 2003A, Taxable | 17,465,000 | - | - | 17,465,000 | - |
| Pension Obligation Refunding Bonds | | | | | |
| Series 2006, Taxable | 3,345,000 | - | - | 3,345,000 | - |
| | <u>\$ 43,350,000</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 43,350,000</u> | <u>\$ -</u> |

CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2009 AND 2008

NOTE 4. LONG-TERM DEBT (continued)

A. SUMMARY OF MUNICIPAL DEBT (continued)

Water Serial Bonds Payable

The City has outstanding at June 30, 2009 various water serial bond debt issues. The following table is a summary of the activity for such debt during the year ended June 30, 2009 and the short term liability for each issue:

| Description | Summary of Water Serial Bonds Activity | | | Balance June 30, 2009 | Due by June 30, 2010 |
|--|--|-------------|---------------------|--------------------------|-------------------------|
| | Balance June 30, 2008 | Increase | Decrease | | |
| Water Refunding Bonds of 1996 Issued 09/15/1996 | \$ 3,110,000 | \$ - | \$ 1,565,000 | \$ 1,545,000 | \$ 1,545,000 |
| Water Capital Improvements Issued 03/01/2003 | 2,575,000 | - | - | 2,575,000 | - |
| Water Capital Improvements Issued 09/01/2003 | 1,835,000 | - | - | 1,835,000 | - |
| Qualified Water Refunding Bonds Series 2004C | 12,075,000 | - | 1,080,000 | 10,995,000 | 1,085,000 |
| Qualified Water Refunding Bonds Series 2004C | 12,570,000 | - | 950,000 | 11,620,000 | 815,000 |
| Qualified Water Improvement Bonds Series 2005B | 1,655,000 | - | - | 1,655,000 | - |
| Qualified Water Refunding Bonds Series 2006D | 6,660,000 | - | - | 6,660,000 | - |
| Qualified Water Improvement Bonds Series 2006B | 4,750,000 | - | 260,000 | 4,490,000 | 270,000 |
| Qualified Water Refunding Bonds Series 2007B | 10,930,000 | - | - | 10,930,000 | - |
| | <u>\$ 56,160,000</u> | <u>\$ -</u> | <u>\$ 3,855,000</u> | <u>\$ 52,305,000</u> | <u>\$ 3,715,000</u> |

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 4. LONG-TERM DEBT (continued)

A. SUMMARY OF MUNICIPAL DEBT (continued)

The repayment schedule of annual debt service principal and interest for the next five years, and five-year increments there-after, for bonded debt issued and outstanding is as follows:

Combined Bond Principal and Interest Repayment Schedule as of June 30, 2009

| Fiscal Year Ending June 30, | Total | General Serial Bonds | FYABS | Pension Refunding | School Serial Bonds | Water Serial Bonds |
|-----------------------------------|-----------------------|-------------------------|----------------------|----------------------|------------------------|-----------------------|
| 2010 | \$ 50,730,785 | \$ 17,180,852 | \$ 9,396,175 | \$ 2,364,436 | \$ 15,920,544 | \$ 5,868,778 |
| 2011 | 52,767,728 | 19,332,301 | 10,280,625 | 2,364,436 | 15,067,025 | 5,723,341 |
| 2012 | 54,596,529 | 25,217,153 | 6,891,606 | 2,974,436 | 13,849,981 | 5,663,353 |
| 2013 | 54,629,358 | 26,737,527 | 6,873,458 | 3,115,211 | 12,436,144 | 5,467,018 |
| 2014 | 54,477,662 | 28,570,472 | 6,870,052 | 3,277,843 | 10,492,594 | 5,266,701 |
| 2015-2019 | 273,066,872 | 160,369,900 | 23,730,450 | 22,115,933 | 43,601,726 | 23,248,863 |
| 2020-2024 | 217,586,909 | 164,648,974 | 3,106,233 | 21,668,327 | 13,888,963 | 14,274,412 |
| 2025-2029 | 36,992,051 | 22,016,070 | - | 8,839,680 | 3,775,332 | 2,360,969 |
| 2030-2034 | 13,948,922 | 1,876,795 | - | 9,712,595 | - | 2,359,532 |
| | <u>\$ 808,796,816</u> | <u>\$ 465,950,044</u> | <u>\$ 67,148,599</u> | <u>\$ 76,432,897</u> | <u>\$ 129,032,309</u> | <u>\$ 70,232,967</u> |

B. SUMMARY OF STATUTORY DEBT CONDITION - ANNUAL DEBT STATEMENT

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 1.93%. The Equalized Valuation Basis of the City at June 30, 2009 is \$21,567,317,673.

| | Gross Debt | Deductions | Net Debt |
|----------------------------|-----------------------|-----------------------|-----------------------|
| Local school district debt | \$ 106,961,026 | \$ 106,961,026 | \$ - |
| General debt | 755,236,707 | 339,218,230 | 416,018,477 |
| | <u>\$ 862,197,733</u> | <u>\$ 446,179,256</u> | <u>\$ 416,018,477</u> |

Net Debt of \$416,018,477 divided by Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended, \$21,567,317,673 = 1.93%.

CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2009 AND 2008

NOTE 4. LONG-TERM DEBT (continued)

C. BORROWING POWER UNDER N.J.S.A. 40A:2-6 AS AMENDED

| | |
|--------------------------------------|-----------------------|
| 3 1/2 % of Equalized Valuation Basis | \$ 754,856,119 |
| Net Debt | <u>416,018,477</u> |
| Excess Borrowing Power | <u>\$ 338,837,642</u> |

D. LOANS PAYABLE

Demolition Loan Payable

The City received a \$744,000 demolition loan in 1999 with total interest of \$29,760. Principal and interest payments are due annually until maturity in 2011. Payments of \$74,400 in principal and \$2,976 in interest were made during the year ended June 30, 2009. The outstanding balance at June 30, 2009 and 2008 is \$148,800 and \$223,200, respectively. Payments due within one year, or during the fiscal year ended June 30, 2010, total \$77,376, consisting of \$74,400 in principal and \$2,976 in interest.

Wayne Street Park Loan Payable

The City received a \$142,000 loan from the Green Trust Program on December 10, 1998, with an interest rate of 2%. Principal and interest payments are due semi-annually until maturity on March 14, 2018. Two payments totaling \$7,429 in principal and \$1,591 in interest were made during the year ended June 30, 2009. The outstanding balance at June 30, 2009 and 2008 is \$73,958 and \$81,387, respectively. Payments due within one year, or during the fiscal year ended June 30, 2010, total \$9,020, consisting of \$7,579 in principal and \$1,441 in interest.

Apple Tree House Loan Payable

The City received a \$235,894 loan from the Green Trust Program during the year ended June 30, 2005, with an interest rate of 2%. Principal and interest payments are due semi-annually until maturity in 2024. Two payments totaling \$10,722 in principal and \$3,647 in interest were made during the year ended June 30, 2009. The outstanding balance at June 30, 2009 and 2008 is \$189,281 and \$200,003, respectively. Payments due within one year, or during the fiscal year ended June 30, 2010, total \$14,668, consisting of \$10,937 in principal and \$3,731 in interest.

Sgt. Anthony's Park Project Loan Payable

The City received a \$145,000 loan from the Green Trust Program on July 5, 2005, with an interest rate of 2%. Principal and interest payments are due semi-annually until maturity on April 8, 2025. Two payments totaling \$6,461 in principal and \$2,555 in interest were made during the year ended June 30, 2009. The outstanding balance at June 30, 2009 and 2008 is \$122,939 and \$129,400, respectively. Payments due within one year, or during the fiscal year ended June 30, 2010, total \$9,017, consisting of \$6,591 in principal and \$2,426 in interest.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 4. LONG-TERM DEBT (continued)

D. LOANS PAYABLE (continued)

Roberto Clemente Park Project Loan Payable

The City received a \$284,000 loan from the Green Trust Program on July 5, 2005, with an interest rate of 2%. Principal and interest payments are due semi-annually until maturity on April 8, 2025. Two payments totaling \$12,654 in principal and \$5,006 in interest were made during the year ended June 30, 2009. The outstanding balance at June 30, 2009 and 2008 is \$240,791 and \$253,445, respectively. Payments due within one year, or during the fiscal year ended June 30, 2010, total \$17,660, consisting of \$12,908 in principal and \$4,752 in interest.

Marion Pavonia Pool Project Loan Payable

The City received a \$425,000 loan from the Green Trust Program on July 7, 2005, with an interest rate of 2%. Principal and interest payments are due semi-annually until maturity on April 12, 2025. Two payments totaling \$18,937 in principal and \$7,491 in interest were made during the year ended June 30, 2009. The outstanding balance at June 30, 2009 and 2008 is \$360,338 and \$379,275, respectively. Payments due within one year, or during the fiscal year ended June 30, 2010, total \$26,429, consisting of \$19,318 in principal and \$7,111 in interest.

Hudson County Improvement Authority Loan Payable

The City received a \$3,250,000 loan from the Hudson County Improvement Authority during the year ended June 30, 2006 for the purchase and lease of firefighting apparatus, machinery and equipment. Principal and interest payments are due semi-annually until maturity on August 15, 2015. Two payments totaling \$361,111 in principal and \$118,889 in interest were made during the year ended June 30, 2009. The outstanding balance at June 30, 2009 and 2008 is \$2,527,778 and \$2,888,889, respectively. Payments due within one year, or during the fiscal year ended June 30, 2010, total \$480,000, consisting of \$3,111,111 in principal and \$118,889 in interest.

Multi-Park Loan Payable

The City received a \$615,000 loan from the Green Trust Program during the year ended June 30, 2009 for improvements to various City parks. Principal and interest payments are due semi-annually until maturity on September 24, 2028. No payments were made during the year ended June 30, 2009, the initial year of the loan. The outstanding balance at June 30, 2009 and 2008 is \$615,000 and \$-0-, respectively. Payments due within one year, or during the fiscal year ended June 30, 2010, total \$38,242, consisting of \$26,072 in principal and \$12,170 in interest.

Montgomery Gateway Loan Payable

The City received a \$50,000 loan from the Green Trust Program during the year ended June 30, 2009 for improvements to the Montgomery Gateway. Principal and interest payments are due semi-annually until maturity on December 6, 2028. No payments were made during the year ended June 30, 2009, the initial year of the loan. The outstanding balance at June 30, 2009 and 2008 is \$50,000 and \$-0-, respectively. Payments due within one year, or during the fiscal year ended June 30, 2010, total \$3,109, consisting of \$2,120 in principal and \$989 in interest.

CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2009 AND 2008

NOTE 4. LONG-TERM DEBT (continued)

D. LOANS PAYABLE (continued)

Berry Lane Park Loan Payable

The City received a \$130,000 loan from the Green Trust Program during the year ended June 30, 2009 for improvements to Berry Lane Park. Principal and interest payments are due semi-annually until maturity on March 30, 2029. No payments were made during the year ended June 30, 2009, the initial year of the loan. The outstanding balance at June 30, 2009 and 2008 is \$130,000 and \$-0-, respectively. Payments due within one year, or during the fiscal year ended June 30, 2010, total \$4,042, consisting of \$2,742 in principal and \$1,300 in interest.

E. NOTES PAYABLE

The term of bond anticipation notes cannot exceed one year, but the notes may be renewed from time to time for a period not exceeding one year. All such notes must be paid or permanently financed no later than the tenth anniversary of the date of the original note. The Division also prescribes that on or before the third anniversary date of the original note and through to the tenth anniversary date, a payment of an amount at least equal to the first legally payable installment of the bonds in anticipation of which such notes were issued, be paid or retired.

At June 30, 2009 and 2008, the City had no bond anticipation notes outstanding.

However, the City has tax refunding notes outstanding as of June 30, 2009 and 2008 of \$20,540,486 and \$12,253,000, respectively.

NOTE 5. FUND BALANCES APPROPRIATED

The following schedule details the amounts of fund balances available at the end of each year and the amounts utilized in the subsequent years' budgets.

| June 30, | Balance at Year End | Utilized in Budget of Succeeding Year |
|----------|------------------------|--|
| 2009 | \$ 12,289,750 | \$ 12,096,000 * |
| 2008 | 14,794,688 | 14,019,500 |
| 2007 | 12,537,196 | 10,320,500 |
| 2006 | 19,385,826 | 19,355,903 |
| 2005 | 8,629,951 | 7,050,825 |

*On January 13, 2010 the City introduced its budget for the fiscal year ended June 30, 2010. That introduced budget utilizes \$12,096,000 of fund balance as revenue. However as of the date of this report, the budget has not been adopted and the amount is subject to change

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION

Substantially all City employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Consolidated Police and Fireman's Pension fund (CPFPF), the Public Employees Retirement System (PERS) and the Police and Fireman's Retirement System of New Jersey (PFRS). These systems are sponsored and administered by the State of New Jersey. In addition, certain employees participate in the Employees' Retirement System of the City of Jersey City.

A. STATE-MANAGED PENSION PLANS

The Consolidated Police and Fireman's Pension Fund (CPFPF) is a single employer contributory defined benefit plan which was established on January 1, 1952, under the provisions of N.J.S.A. 43:16 to provide retirement, death and disability benefits to county and municipal police and firemen who were appointed prior to July 1, 1944. The fund is a closed system with no active members.

The Public Employees Retirement System (PERS) and Police and Fireman's Retirement System (PFRS) are cost sharing multiple-employer contributory defined benefit plans, administered by the Division of Pensions in the Department of the Treasury, State of New Jersey.

The PERS was established in January, 1955 under provisions of N.J.S.A. 43:15A and provides retirement, death, disability and post-retirement medical benefits to certain qualifying Plan members and beneficiaries. Membership is mandatory to substantially all full time employees and vesting occurs after 8 to 10 years of service for pension benefits and 25 years for post-retirement health care coverage. Employees who retire at or after age 55 are entitled to a retirement benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years compensation for each year of membership during years of credible service.

The PFRS was established in July, 1944, under the provisions of N.J.S.A. 43:16A to provide coverage to substantially all full time county and municipal police or firefighters and state police appointed after June 30, 1944. Membership is mandatory for such employees with vesting occurring after 10 years of membership.

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of several State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The State or local government employers do not appropriate funds to SACT.

CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2009 AND 2008

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

A. STATE-MANAGED PENSION PLANS (continued)

The State also administers the Pension Adjustment Fund (PAF) which provides cost of living increases, equal to 60 percent of the change in the average consumer price index, to eligible retirees in all State-sponsored pension systems except SACT. In the CPFPPF, the cost of living increases are payable from the State of New Jersey Pension Adjustment Fund, which is funded by the State as benefit allowances become payable. The cost of living increases for PFRS and PERS are funded directly by each of the respective systems and are considered in the annual actuarial calculation of the required State contribution for that system.

According to state statutes, all obligations of PERS and PFRS will be assumed by the State of New Jersey should the PERS and PFRS be terminated.

The State of New Jersey issues publicly available financial reports that include the financial statements and required supplementary information of the PERS and PFRS. This report may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

The contribution policy for PFRS and PERS is set by laws of the State of New Jersey, and requires contributions by active members and their employers. Plan member and employer contributions may be amended by legislation of the State of New Jersey. Contributions made by employees for the previous three years are as follows:

| System | Employee Contribution Percentage at June 30, | | |
|--------|--|-------|-------|
| | 2009 | 2008 | 2007 |
| PERS | 5.50% | 5.50% | 5.00% |
| PFRS | 8.50% | 8.50% | 8.50% |

Employers are required to contribute at an actuarially determined rate in all three systems. During the previous three years, the City made the following contributions as follows:

| System | Employer Contribution at June 30, | | | | |
|--------|-----------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | 2009 | | 2008 | 2007 | |
| | Paid or Charged | Deferred Contribution | Total Pension Billing | Total Pension Billing | Total Pension Billing |
| CPFPPF | \$ 227,435 | \$ - | \$ 227,435 | \$ 315,220 | \$ 498,283 |
| PERS | 1,156,723 | 697,589 | 1,854,312 | 1,381,276 | 801,048 |
| PFRS | 15,325,656 | 14,129,001 | 29,454,657 | 27,999,000 | 18,673,706 |

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

A. STATE-MANAGED PENSION PLANS (continued)

Legislation, known as Chapter 19 of the Public Laws of 2009 (P.L. 2009, c. 19), was enacted and effective on March 17, 2009 allowing for an adjustment in the contributions that local employers, such as the City, must make to the PERS and PFRS during the year ended June 30, 2009. Under this legislation, local governments were given the option to defer exactly 50% of their required pension contribution as certified by the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits or pay the full amount of the required contribution for the year ended June 30, 2009.

The City elected the 50% deferral. The table above shows the amount of deferral for both the PERS and PFRS, as well as the amount that was paid or charged to the City's budgeted appropriations for the year ended June 30, 2009. The combination of the deferral and the amount paid or charged is the City's total pension billing for the year ended June 30, 2009.

Under the terms of the pension deferral allowed under P.L. 2009, c. 19, the City is obligated to commence repayment of the entire deferral, in 15 equal, annual installments, commencing with the year ended June 30, 2012. The total amount of the deferred pension contribution liability as of June 30, 2009 and 2008 was \$14,826,590 and \$0, respectively.

B. DEFINED CONTRIBUTION RETIREMENT PROGRAM

The Defined Contribution Retirement Program, herein referred to as 'DCRP', was established July 1, 2007, under the provisions of Chapters 92 and 103, P.L. 2007. Individuals eligible for membership in the DCRP include local officials who are elected or appointed on or after July 1, 2007; and employees enrolled in the PERS on or after July 1, 2007 who earn salary in excess of established "maximum compensation" limits.

A local elected official is any individual who holds elected public office. Officials elected on or after July 1, 2007 will only be enrolled in DCRP. Elected officials already enrolled in PERS prior to July 1, 2007 based on elected office will remain a PERS member while serving that same elected office. Any break in service or election to a different elected office will automatically enroll the elected official in DCRP. If a retired member of another State-administered retirement system is elected to office, that elected official can choose to either continue receiving retirement benefits from the former employment or suspend such benefits and participate in DCRP.

A local appointed official is any individual appointed by the governor, including those requiring advice and consent of the Senate, or an individual appointed in a similar manner by the governing body of a local public entity. On or after July 1, 2007, a newly appointed official who does not have an existing PERS account will only be enrolled in the DCRP. Appointed officials already enrolled in PERS prior to July 1, 2007 will remain a PERS member while serving that same appointed office.

CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2009 AND 2008

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

B. DEFINED CONTRIBUTION RETIREMENT PROGRAM (continued)

An appointed official is permitted to join or remain in PERS if that appointed official holds a professional license or certificate to perform and is serving in any of the following capacities: Certified Health Officer, Tax Collector, Chief Financial Officer, Construction Code Official, Qualified Purchasing Agent, Tax Assessor, Municipal Planner, Registered Municipal Clerk, Licensed Uniform Subcode Inspector Principal/Certified Public Works Manager.

Additional minimum DCRP eligibility criteria for a newly elected or appointed official are the same as for a PERS position. However, in the case of DCRP, eligible officials can irrevocable waiver their participation when earning less than \$5,000 annually.

Eligible PERS members are enrolled in the DCRP when annual salary exceeds the maximum compensation limit. This may occur upon enrollment into the PERS when an annual base salary is reported on the enrollment application that will exceed the maximum compensation; or when a PERS member's annual salary is increased to where it will exceed the maximum compensation and it is reported by the employer to the Division of Pensions and benefits.

Enrolled members contribute 5.5% of the base salary to a tax-deferred investment account established with Prudential Financial, which administers the DCRP for the Division of Pensions and Benefits. Members enrolled due to income levels in excess of maximum compensation limits only contribute based on that amount in excess. Member contributions are matched by a 3% employer contribution.

Newly eligible and enrolled members that have existing DCRP accounts or are active or vested members of another State-administered retirement system are immediately vested in DCRP. Conversely, those officials not qualifying for immediate vesting in DCRP will become fully vested upon commencement of their third year of membership. In such case there is no eligible third year of membership, all employee and employer contributions will be refunded to the appropriate contributing parties.

DCRP members may elect to receive all or a portion of the account in a lump-sum distribution, or as a fixed term or life annuity. There is no minimum retirement age under the DCRP. Any distributions of mandatory contributions will automatically render the member retired. Lump-sum cash distributions to members under the age of 55 are limited to the member's contributions and earnings. Employer matching contributions and earnings are only available after the age of 55. A member may begin collecting an annuity or take a cash distribution at any time after termination of employment, but will no longer be eligible to participate in any State-administered retirement system upon a return to public employment in New Jersey.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

B. DEFINED CONTRIBUTION RETIREMENT PROGRAM (continued)

DCRP members are covered by employer-paid life insurance, payable to their designated beneficiaries, in the amount of 1 ½ times the annual base salary on which DCRP contributions were based. This benefit continues for up to two years if on an approved leave of absence without pay for personal illness. Life insurance may also be available to members upon retirement at an amount reduced to 3/16 of the annual base salary on which DCRP contributions were based who qualify by being 60 or older with 10 years of participation in DCRP or any age with 25 years of participation. In the case of members enrolled due to income levels in excess of maximum compensation limits, years of participation in either scenario would also include participation in PERS.

DCRP members are eligible employer-paid long-term disability coverage after one year of participation. Eligibility occurs after six consecutive months of total disability. Members would receive a regular monthly income benefit up to 60% of the base salary on which DCRP contributions were based during the 12 months preceding the onset of the disability, offset by any other periodic benefit the member may be receiving. Benefits will be paid so long the member remains disabled or until the age of 70. Benefits terminate should the member begin receiving retirement annuity payments.

C. EMPLOYEES' RETIREMENT SYSTEM OF JERSEY CITY

The Employees' Retirement System of Jersey City (JCERS) became effective February 22, 1965, under N.J.S.A. 43:13-22.50, et seq. Legislation was approved amending the JCERS on May 9, 1990, effective June 1, 1990. The plan was also amended on August 19, 1996 to revise the retirement and survivorship benefits payable to retirants and beneficiaries. Legislation in 2003 (Chapter 167, P.L. 2003) increased retirement allowances to 100% of CPI increases, replacing the previous 60%. Finally, Chapter 247, P.L. 2005 decreased the early retirement factor from 2/12 of 1% to 1/12 of 1% per month for retirees prior to the age of 60. The following plan description reflects these amendments.

The Plan is a defined benefit pension plan covering certain employees of the City. Employees who were members of the former pension system (other than police, fire and Board of Education employees) hired after February 22, 1965, and under age 40 at the date of employment must become members of the Plan. In addition, temporary employees hired after October 7, 1984, with one year's continuous service, and under age 40 at the date of employment, must also become members of the Plan. Employees of the City who are not eligible to become members of the Plan are covered under the Public Employees' Retirement System which is managed by the State of New Jersey.

Each member on the effective date of the system is required to contribute 6% to 8.5% of gross payroll. The contribution percentage varies with the member's age at the time of appointment. Each active member, who became a member after the effective date of the Plan, is required to contribute from 6.2% to 10.15% of their salary. The contribution percentage varies with the member's age on the date of entry to the Plan.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

C. EMPLOYEES' RETIREMENT SYSTEM OF JERSEY CITY (continued)

The contributions of the City consist of a normal contribution of current costs which equates to the present value of benefits to be accrued in the year following the valuation converted to a percentage of the annual salaries of all active members and, until the unfunded accrued liability is liquidated, an additional amount known as the accrued liability contribution which is an amount, increasing 4% per year, that will pay off the unfunded accrued liability over a period of 30 years.

The City's contribution to the JCERS for the years ended June 30, 2009 and 2008 was \$5,230,349 and \$4,841,949, respectively.

The JCERS has an actuarial valuation performed bi-annually as required by GASB Statement No. 25. The most recent actuarial valuation was performed on December 2, 2008 and shows the financial condition of the JCERS as of January 1, 2008 and gives a basis for determining the contributions payable by the City. Per the actuarial valuation, the City's Annual Required Contribution and Net Pension Obligation are as follows:

| As of June 30, | Net Pension Obligation | Annual Required Contribution |
|-------------------|---------------------------|---------------------------------|
| 2008 | \$ 4,073,310 | \$ 5,151,443 |
| 2009 | 4,952,720 | 5,826,552 |

The actuarial valuation also recommended the following contributions for payment by the City on the basis of covered payroll:

| Calendar Year | Actuarially Recommended Contributions | Covered Payroll* |
|------------------|---|---------------------|
| 2008 | 5,599,249 | 32,926,273 |
| 2009 | 5,823,219 | 34,243,324 |

* covered payroll is actual for 2008 and estimated for 2009

The JCERS issues publicly available financial reports that include the financial statements and required supplementary information of the system. The financial report may be obtained by writing to the City Clerk, City of Jersey City, 280 Grove Street, Jersey City, NJ 07302.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

D. DEFERRED COMPENSATION PLAN (unaudited)

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code section 457. The plan permits employees to defer a portion of their salary to future years. Individuals are 100% vested. The plan is funded solely from voluntary employee payroll deductions. Distribution is available to employees upon termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely property and rights of the individual contributors and are not subject to the claims of the City's general creditors.

| | <u>Additions to Plan</u> | <u>Deductions from Plan</u> | <u>Plan Value</u> |
|--|------------------------------|---------------------------------|-----------------------|
| Value of Plan Assets at June 30, 2008 | | | \$ 111,721,111 |
| Employee Contributions/(Distributions) | \$ 8,128,388 | \$ (3,161,353) | |
| Distributions to Retiree Annuitants | - | (3,279,019) | |
| Loss on Value of Plan Assets | | (11,143,495) | |
| Other | <u>26,652</u> | <u>-</u> | |
| Net Activity | <u>8,155,040</u> | <u>(17,583,867)</u> | <u>(9,428,827)</u> |
| Value of Plan Assets at June 30, 2009 | | | <u>\$ 102,292,284</u> |

NOTE 7. POST-EMPLOYMENT BENEFITS

Until December 31, 2007, the City participated in the New Jersey Health Benefits Plan (SHBP) which is a cost-sharing, multi-employer health insurance plan. The SHBP, which was originally established in 1961, provides medical, prescription, drug, mental health / substance abuse and Medicare Part B reimbursements to retirees and their covered dependents.

Effective January 1, 2008, the City switched health benefit plans, leaving SHBP and joining Horizon Blue Cross / Blue Shield of New Jersey.

The City currently accounts for these post retirement benefits on a pay-as-you-go basis.

In accordance with Governmental Accounting Standards Board Statement Numbers 43 and 45, an actuarially determined liability should be calculated for other post retirement benefits (OPEB). As of June 30, 2009, the City hired an actuary to perform the required calculations, however, as of the date of this report, the actuarial valuation is still in process and no actuarial accrued liability or net OPEB obligation has been determined.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 8. COMPENSATED ABSENCES

Under the existing contracts and policies of the City, certain employees are allowed to accumulate certain levels of vacation and sick pay over the duration of their employment. As of June 30, 2009 and 2008 the total accumulated absence liability was \$73,979,519 and \$72,564,113, respectively. No funds are reserved for accumulated absences. However, the City budgets compensated absence appropriations annually. For the years ended June 30, 2009 and 2008 the City budgeted \$4,500,000 and \$6,643,500, respectively, in accumulated absence obligations.

Subsequent to year end, an unusual number of employees have filed for retirement from the City. Due to the fluidity of the retirement filings, an accurate liability could not be calculated. However, the compensated absence obligation for retirements subsequent to year end is expected to be significantly higher than the amounts paid in prior years.

NOTE 9. RISK MANAGEMENT

Insurance Coverage

The City established a self-insurance program in 1982 in accordance with New Jersey Statute Chapter 40:10-6. The Chapter enables the governing body of any local unit to create a fund to provide insurance coverage for its exposure to a wide variety of property casualty risks, including property damage caused to any of the unit's property, motor vehicles, equipment or apparatus; liability resulting from the use or operation of such motor vehicles, equipment or apparatus; liability for the unit's negligence, including that of its officers, employees and servants and workers' compensation obligations.

The City self insures against tort claims (including claims arising from the use of motor vehicles), claims arising from police activities, unemployment compensation and workers' compensation lawsuits. The City has also obtained the following coverage:

- Public officials' liability insurance with limits of \$1,000,000 for employee theft and \$1,500,000 for premises theft.
- General liability excess coverage of \$5,000,000 per occurrence, \$10,000,000 aggregate, after exhaustion of a retained limit of \$250,000 and \$500,000 for workers' compensation claims.
- Building coverage ranging from \$50,000 to \$14,500,000, depending on the location insured.
- Business personal property coverage ranging from \$15,000 to \$2,500,000, depending on the location insured.
- Water treatment property coverage ranging from \$20,808 to \$4,371,761, depending on the location insured.
- Water treatment business personal property coverage ranging from \$12,485 to \$12,778,198, depending on the location insured.

Disaster Recovery

The City has entered into contracts with various vendors in an effort to protect its financial processes and data in the event unforeseen disaster should occur. Included in these contracts are offsite storage of financial data tapes and payroll data offsite backup. The latter also provides the City the ability to run such process offsite if needed.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 10. FIXED ASSETS

The City had the following investment balance and activity in general fixed assets for and as of the year ended June 30, 2009:

| | Balance, June 30, 2008 | Activity During Current Year | | Balance, June 30, 2009 |
|-------------------------|---------------------------|------------------------------|--------------|---------------------------|
| | | Acquisitions | Dispositions | |
| Land | \$ 32,434,660 | \$ - | \$ - | \$ 32,434,660 |
| Improvements | 69,851,506 | - | - | 69,851,506 |
| Machinery and Equipment | 44,649,905 | 5,556,887 | - | 50,206,792 |
| | <u>\$ 146,936,071</u> | <u>\$ 5,556,887</u> | <u>\$ -</u> | <u>\$ 152,492,958</u> |

In accordance with accounting practices prescribed by the Division, and as further detailed in Note 1, no depreciation has been provided for and fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

NOTE 11. INTERFUND BALANCES

As of June 30, 2009, the following interfund balances remained on the City's records for the reasons as stated:

| Amount | Due from: | Due to: | Purpose of Interfund Balance |
|----------|---------------------|-------------------------------|---|
| \$ 8,732 | General Capital | Current Fund | June, 2009 interest on investments earned but not turned over. |
| 14 | Animal Control Fund | Current Fund | Municipal revenues collected by Animal Control. |
| 745,785 | Current Fund | Capital Fund | Re-establish reserves in Capital Fund from Current Fund. |
| 378,936 | Current Fund | Other Trust Fund | Re-establish reserves in Trust Fund from Current Fund. |
| 115,924 | Current Fund | Other Trust Fund | Cash advances not returned, net cancellations and transferred. |
| 78,552 | HOME | Payroll Clearing | Excess payroll charges paid to taxation entity over reimbursed from HOME. |
| 8,885 | CDBG | Payroll Clearing | Excess payroll charges paid to taxation entity over reimbursed from CDBG. |
| 3,275 | Payroll Clearing | HOPWA | Excess payroll charges reimbursed by HOPWA over expenditure to taxation entity. |
| 27,629 | Current Fund | State and Federal Grants Fund | Advanced to Current Fund, net grant expenditures paid by Current Fund in prior |

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 12. RELATED PARTY TRANSACTIONS

On February 1, 1998, the City transferred certain water operating functions to the Jersey City Municipal Utilities Authority (the "Authority"). Pursuant to the franchise and service agreement, the City and the Authority agreed that the Authority will, in addition to paying the City the cost of the franchise was satisfied on April 1, 2007, (a) assume the responsibility for and the payment of the principal and interest on the City's water bonds; (b) pay the City for the oversight of the operations of the water system and (c) provide water and sewer service to the City free of charge for all governmental public facilities as identified by the City.

During the year ended June 30, 2003, the Authority issued \$84,665,000 of bonds to defease the 1998 debt and acquire an extension of the franchise agreement through March 31, 2028. The City received an additional \$42,000,000 for the franchise extension.

During the years ended June 30, 2009 and 2008, the City received the following payments from the Authority:

- Franchise Concession Payments of \$13,000,000 and \$10,000,000, respectively.
- Water Debt Service Payments of \$6,199,591 and \$6,282,162 respectively.
- Water Operations Reimbursements of \$490,891 and \$479,771, respectively.

NOTE 13. CLEARING ACCOUNT

The City maintains a clearing account in the Current Fund General Ledger so that cash received for revenues may be deposited promptly and distributed to proper accounts at a later date.

The City also maintains a claims account, or a cash clearing bank account, from which bills are paid for the Current, Trust and Capital Funds.

NOTE 14. BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

At June 30, 2009 and 2008, the City has authorized but not issued bonds and notes of \$82,209,436 and \$81,431,156, respectively, in the General Capital Fund.

The following activity relates to bonds and notes authorized but not issued that occurred during the calendar year ended June 30, 2009:

| Balance | Debt | Debt | | Balance |
|----------------------|----------------------|----------------------|----------------------|----------------------|
| June 30, 2008 | Authorized | Issued | Canceled | June 30, 2009 |
| <u>\$ 81,431,156</u> | <u>\$ 77,399,819</u> | <u>\$ 51,399,819</u> | <u>\$ 25,221,720</u> | <u>\$ 82,209,436</u> |

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 15. ECONOMIC DEPENDENCY

The City does not have significant economic dependence on any one taxpayer. However, the ten largest taxpayers of the City as listed in the following table comprise 8% of the City's total tax billing for the year ended June 30, 2009:

| Top 10 Taxpayers | | |
|--------------------------------|------------------|------------------|
| Name | Type of Business | 2009 Tax Billing |
| Mack Cali - Plaza II and III | Office | \$ 7,332,412 |
| 101 Hudson Street Assoicates | Development | 4,822,651 |
| Newport Center, LLC | Shopping Center | 3,324,297 |
| Wells REIT Financial Tower | Office | 2,730,842 |
| BBV US R.E. Fund III / Clarion | Office | 2,660,305 |
| Newport Tower | Development | 2,535,481 |
| Evergreen America Corp. | Shipping | 1,757,933 |
| Newport Center, LLC | Shopping Center | 1,676,798 |
| Hudson Mall | Shopping Center | 1,442,829 |
| Mack Cali - Plaza I | Office | 1,413,552 |

NOTE 16. CONTINGENT LIABILITIES

Grant Programs - The City participates in several federal and state financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditures of funds for eligible purposes. The state and federal grants received and expended in the years ended June 30, 2009 and 2008 were subject to the Single Audit Act Amendments of 1996 and State of New Jersey OMB Circular 04-04 which mandates that grant revenues and expenditures be audited in conjunction with the City's annual audit. In addition, these programs are also subject to compliance and financial audits by the grantors or their representatives. As of June 30, 2009, the City does not believe that any material liabilities will result from such audits.

Tax Appeals - The City is a defendant in various tax appeals that they are defending vigorously. The tax appeals it is defending are not unusual for a municipality of its size. In the past, the City has utilized both the Reserve for Tax Appeals account, which is funded through budget appropriations, and has issued refunding notes to pay for the appeals, most recently Series 2010. The full amount of this issue is \$11,471,819, whereas \$11,121,819 is to pay for new appeals and the remaining \$350,000 is for the purpose of refunding of previous tax appeal issues.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 16. CONTINGENT LIABILITIES

Litigation - The City is a defendant in various lawsuits, none of which is unusual for a municipality of its size and should be adequately covered by the City's insurance program, defense program or by the City directly and which may be settled in a manner satisfactory to the financial stability of the City. The City self-insures and also carries excess insurance for all lines of coverage as described in Note 9 to the financial statements. It is anticipated that any judgments in excess of insured coverage would be paid by the City through future taxation or future debt borrowing. During the years ended June 30, 2009 and 2008, the City paid \$2,705,400 and \$3,328,526, respectively, for judgments and settlements.

Some of the more significant lawsuits with potential for material exposure to the City are highlighted below:

| Case Title | Range of Potential exposure | | | Description of Suit | Status |
|---|-----------------------------|----|---------------|--|--|
| P. Wilson v. City et al. | unknown | to | unknown | Complaint against response of JCPD to a 9-1-1 call. | Complaint was dismissed on May 1, 2009 but appeal was filed on May 15, 2009. |
| V. Montone v. City PD et al. | \$ 1,450,000 | to | \$ 1,450,000 | Discrimination suit arising from lack of promotion. | Pre-trial proceedings substantially completed. |
| Estate of Singleton v. City. | \$ 2,000,000 | to | \$ 2,000,000 | Wrongful death. | Claim filed on December 9, 2008. |
| Estate of Segal v. City | unknown | to | unknown | Wrongful death. | Claim file don April 8, 2008. |
| Brown v. City | unknown | to | unknown | Wrongful death. | Claim filed on August 17, |
| NJ DEP v. Occidental Chemical Corp and City, et al. | unknown | to | unknown | Third party defendant in environmental remediation suit. | Beginning stages of litigation. |
| Soberal v. City | \$ 250,000 | to | \$ 5,000,000 | Wrongful death. | Pending in Federal Court. Settlement is being attempted. |
| Estate of Morales v. City | \$ 1,200,000 | to | \$ 1,200,000 | Failure to provide adequate medical training to PD. | Expected for trial in Federal Court in Spring, 2010. |
| Wheeler v. City | \$ 1,500,000 | to | \$ 1,500,000 | Excessive force. | Discovery. |
| Bolton v. City | \$ 250,000 | to | \$ 400,000 | Excessive force. | Discovery and trial |
| ABI v. City | \$ 1,000,000 | to | \$ 1,866,048 | Contract Retainage, delay damages and excessive charges. | Trial preparation. |
| Gattas v City | \$ 100,000 | to | \$ 250,000 | Excessive force. | Preliminary. |
| | \$ 7,750,000 | | \$ 13,666,048 | Total potential exposure of individually significant cases | |

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2009 AND 2008

NOTE 17. SUBSEQUENT EVENTS

Subsequent events have been evaluated through February 18, 2010, the date of this report. The following material subsequent events have been noted:

Capital Ordinance -- Acquisition of Property - \$8,700,000

On October 14, 2009, the City adopted Ordinance No. 09-097 which provides \$8,700,000 for the acquisition of certain property located in the City and authorizes the issuance of \$8,700,000 of bonds or notes to finance part of the cost thereof.

Capital Ordinance -- Acquisition of Property, Parking Authority - \$4,600,000

On November 24, 2009, the City adopted Ordinance No. 09-109 which provides \$4,600,000 for the acquisition, by the Parking Authority of the City, of real property in the City and authorizes \$4,380,950 of bonds or notes to finance the same.

Capital Ordinance -- HUD Loan - \$8,000,000

On December 16, 2009, the City introduced Ordinance No. 09-122 which authorizes and approves an \$8,000,000 loan to the City from the United States Department of Housing and Urban Development pursuant to Section 108 of the Housing and Community Development Act of 1974, the proceeds of which shall be re-lent to Statue of Liberty Harbor North Redevelopment Urban Renewal, LLC.

SUPPLEMENTARY DATA - CURRENT FUND

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF CASH - TREASURER

| | | | |
|---|------------------|-------------|----------------------|
| Balance: June 30, 2008 | <u>Ref.</u> A | | \$ 54,796,793 |
| Increased by: | | | |
| Outstanding Checks Canceled and other Credits | A-1 | \$ 47,027 | |
| Miscellaneous Revenue Not Anticipated | A-2b | 3,252,102 | |
| Miscellaneous Revenue Anticipated | A-2a | 228,691,749 | |
| Petty Cash | A-5 | 8,800 | |
| Taxes Receivable | A-7 | 336,657,325 | |
| State of NJ - Senior Citizens' & Veterans' Deductions | A-8 | 835,890 | |
| Delinquent Taxes Receivable | A-9 | 408,129 | |
| Intergovernmental Receivable | A-10 | 49,980 | |
| Lot Cleaning and Lot Cleaning Liens Receivable | A-12 | 202,282 | |
| Grant Fund Adjustments | A-15 | 10 | |
| Prior Year Interfunds Returned | A-15 | 105,690 | |
| Interfunds | A-15 | 85,564,816 | |
| Prepaid Taxes | A-16 | 377,620 | |
| Tax Overpayments | A-17 | 828,370 | |
| Sales Contracts | A-14 | 9,279,916 | |
| Prior Year Grants Charged | A-20 | 74,579 | |
| Other Reserves | A-24 | 3,874,277 | |
| PILOT Prepayments | A-25 | 3,382,590 | |
| | | | <u>673,641,152</u> |
| | | | 728,437,945 |
| Decreased by: | | | |
| County Tax Penalties | A-1 | 58,844 | |
| Legal Settlement | A-1 | 87,775 | |
| Refund of Prior Year Revenue | A-1 | 281,167 | |
| Current Year Appropriations | A-3 | 191,332,684 | |
| Petty Cash | A-5 | 8,800 | |
| Intergovernmental Receivable | A-10 | 60,115 | |
| Interfunds | A-15 | 288,885,985 | |
| Interfunds Advanced Originating in Current Year | A-15 | 8,746 | |
| Grant Matching | A-15 | 1,062,768 | |
| Tax Overpayments Refunded | A-17 | 14,086,844 | |
| Local School District Taxes | A-18 | 86,122,268 | |
| County Taxes | A-19 | 90,710,198 | |
| Appropriation Reserves | A-20 | 12,078,116 | |
| Contracts Payable | A-22 | 58,791 | |
| Other Reserves | A-24 | 7,403,926 | |
| | | | <u>692,247,027</u> |
| Balance: June 30, 2009 | A | | <u>\$ 36,190,918</u> |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF PETTY CASH

| | <u>Ref.</u> | |
|-----------------------------|-------------|--------------|
| Balance: June 30, 2008 | | \$ - |
| Increased by: | | |
| Disbursements to custodians | A-4 | 8,800 |
| | | <u>8,800</u> |
| Decreased by: | | |
| Returns from custodians | A-4 | 8,800 |
| | | <u>8,800</u> |
| Balance: June 30, 2009 | | <u>\$ -</u> |

Exhibit A-6

SCHEDULE OF CHANGE FUND

| | <u>Ref.</u> | |
|---------------------------------|-------------|-----------------|
| Balance: June 30, 2009 and 2008 | A | <u>\$ 1,710</u> |

ANALYSIS OF CHANGE FUND BALANCE

| | |
|----------------------|-----------------|
| Police - ABC | \$ 50 |
| Police - Record Room | 50 |
| Police - BCI | 50 |
| Municipal Court | 1,039 |
| Finance | 521 |
| | <u>\$ 1,710</u> |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

| Taxes for Year Ended, June 30, | Balance, June 30, 2008 | Tax Levy 2009 | Added Taxes | Collections - Net of Refunds 2008 | 2009 | Senior Citizens' and Veterans' (Additions) / Deductions | Taxes Remitted, Abated, Canceled or Reinstated | Transferred to Tax Title Liens | Balance, June 30, 2009 |
|--------------------------------------|------------------------------|------------------|----------------|--------------------------------------|----------------|--|--|--------------------------------------|------------------------------|
| 2006 | \$ 1,797 | \$ - | \$ - | \$ - | \$ 1,797 | \$ - | \$ - | \$ - | \$ - |
| 2007 | 44,017 | - | - | - | 42,032 | - | - | - | 1,985 |
| 2008 | 104,208 | - | - | - | 103,301 | - | - | - | 907 |
| total prior years | 150,022 | - | - | - | 147,130 | - | - | - | 2,892 |
| 2009 | | 335,566,472 | 2,460,851 | 375,102 | 336,510,195 | 804,000 | 188,791 | 65,927 | 83,308 |
| | \$ 150,022 | \$ 335,566,472 | \$ 2,460,851 | \$ 375,102 | \$ 336,657,325 | \$ 804,000 | \$ 188,791 | \$ 65,927 | \$ 86,200 |
| Ref. | A | below | below | A-2a, A-15 | A-2a, A-4 | A-2a, A-8 | | A-9 | A |

ANALYSIS OF 2009 PROPERTY TAX

| Tax Yield: | Ref. |
|--|----------------|
| Property Tax including Utility | \$ 335,566,472 |
| Local Portion of Added Taxes | \$ 1,810,046 |
| County Portion of Added Taxes | 650,805 |
| Total Added Taxes (N.J.S.A. 54:4-63.1 et seq.) | 2,460,851 |
| | \$ 338,027,323 |
| | below |
| Tax Levy: | |
| Local District School Tax (Abstract) | \$ 86,122,268 |
| County Taxes (Abstract) | 87,594,558 |
| County Open Space Taxes | 2,464,835 |
| Added and Omitted County Taxes | 650,805 |
| | 176,832,466 |
| Local District School Tax in Municipal Budget (Abstract) | 7,269,075 |
| | 184,101,541 |
| Amount to be Raised by Taxes (Local Tax) | |
| Municipal Added Taxes | \$ 151,215,111 |
| Local Tax for Municipal Purposes Levied | 1,810,046 |
| | 900,625 |
| | \$ 153,925,782 |
| | \$ 338,027,323 |
| | above |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF DUE FROM STATE OF NEW JERSEY
FOR SENIOR CITIZENS' AND VETERANS' DEDUCTIONS

| | | | |
|--|------------------|----------------|--------------------------|
| Balance: June 30, 2008 | <u>Ref.</u> A | | \$ 819,500 |
| Increased by: | | | |
| Senior Citizens' Deductions per Tax Billings | below | \$ 374,250 | |
| Veterans' Deductions per Tax Billings | below | 429,750 | |
| Administrative Payment | A-2b | <u>16,390</u> | |
| | | | <u>820,390</u> |
| | | | 1,639,890 |
| Decreased by: | | | |
| Received in Cash from State of New Jersey | A-4 | <u>835,890</u> | |
| | | | <u>835,890</u> |
| Balance: June 30, 2009 | A | | <u><u>\$ 804,000</u></u> |

Analysis of State's Share of Senior Citizens' and Veterans' Deductions

| | | | |
|---|-------|----------------|--------------------------|
| Current Year Senior Citizens' Deductions: | | | |
| Per Tax Billings | above | \$ 374,250 | |
| Current Year Veterans' Deductions: | | | |
| Per Tax Billings | above | <u>429,750</u> | |
| | A-7 | | <u><u>\$ 804,000</u></u> |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF TAX TITLE LIENS RECEIVABLE

| | | | |
|--------------------------------|------------------|----------------|----------------------------|
| Balance: June 30, 2008 | <u>Ref.</u> A | | \$ 1,962,730 |
| Increased by: | | | |
| Transfer from Taxes | A-7 | \$ 65,927 | |
| Interest and Costs on Tax Sale | reserve | <u>267,130</u> | |
| | | | <u>333,057</u> |
| | | | 2,295,787 |
| Decreased by: | | | |
| Canceled, Remitted and Abated | reserve | 567,807 | |
| Cash Receipts | A-2a, A-4 | <u>408,129</u> | |
| | | | <u>975,936</u> |
| Balance: June 30, 2009 | A | | <u><u>\$ 1,319,851</u></u> |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF SURCHARGES DUE TO STATE OF NEW JERSEY

| | | <u>TOTAL</u> | <u>Burial Permits</u> | <u>Marriage Licenses</u> |
|---------------------------------|------------------|------------------|---------------------------|------------------------------|
| Balance: June 30, 2008 | <u>Ref.</u> A | <u>\$ 19,800</u> | <u>\$ -</u> | <u>\$ 19,800</u> |
| Increased by: | | | | |
| Cash Receipts | A-4 | 49,980 | 12,480 | 37,500 |
| Transfer from Other Reserves | A-24 | 2,330 | 2,330 | - |
| Adjust Balance from Prior Year | A-1 | 2,050 | 2,050 | - |
| | | <u>54,360</u> | <u>16,860</u> | <u>37,500</u> |
| Decreased by: | | | | |
| Payments to State of New Jersey | A-4 | 60,115 | 14,590 | 45,525 |
| Adjust Beginning Balance | A-1 | 375 | | 375 |
| | | <u>60,490</u> | <u>14,590</u> | <u>45,900</u> |
| Balance: June 30, 2009 | A | <u>\$ 13,670</u> | <u>\$ 2,270</u> | <u>\$ 11,400</u> |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF DEMOLITION CHARGES AND LIENS RECEIVABLE

| | <u>Ref.</u> | |
|------------------------|-------------|-------------------|
| Balance: June 30, 2008 | | \$ - |
| Increased by: | | |
| Charges | reserve | <u>176,859</u> |
| Balance: June 30, 2009 | A | <u>\$ 176,859</u> |

Exhibit A-12

SCHEDULE OF LOT CLEANING CHARGES AND LIENS RECEIVABLE

| | <u>Ref.</u> | |
|------------------------|-------------|------------------|
| Balance: June 30, 2008 | A | \$ 1,246 |
| Increased by: | | |
| Billings | reserve | <u>212,711</u> |
| | | 213,957 |
| Decreased by: | | |
| Cash receipts | A-2a; A-4 | <u>202,282</u> |
| Balance: June 30, 2009 | A | <u>\$ 11,675</u> |

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009**

SCHEDULE OF PROPERTY ACQUIRED FOR TAXES AT ASSESSED VALUATION

| | | |
|--|------------------|---------------------|
| Balance: June 30, 2008 | <u>Ref.</u> A | \$ 2,318,400 |
| Increased by: | | |
| Property foreclosures | reserve | <u>5,714,400</u> |
| | | 8,032,800 |
| Decreased by: | | |
| Assessed value of sales contracts realized | reserve | <u>5,732,200</u> |
| Balance: June 30, 2009 | A | <u>\$ 2,300,600</u> |

Exhibit A-14

**SCHEDULE OF SALES CONTRACTS RECEIVABLE -
PROPERTY ACQUIRED FOR TAXES**

| | | |
|---|------------------|-------------------|
| Balance: June 30, 2008 | <u>Ref.</u> A | \$ 417,051 |
| Increased by: | | |
| New contracts from sale of City property | reserve | <u>9,279,916</u> |
| | | 9,696,967 |
| Decreased by: | | |
| Land Sale Revenues Realized | A-2a; A-4 | \$ 9,279,916 |
| Transfer from reserve for deposits on contracts | A-1; A-23 | <u>63,000</u> |
| | | 9,342,916 |
| Balance: June 30, 2009 | A | <u>\$ 354,051</u> |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009
SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE)

| | Ref. | Total | General Capital | Animal Control | Grants Fund | Other Trust | HOME Trust | CDBG Trust | Payroll Clearing |
|--|---------|----------------|--------------------|-------------------|----------------|----------------|---------------|---------------|---------------------|
| Balance: June 30, 2008 | | | | | | | | | |
| Interfund Receivable | A | 105,690 | 104,078 | 84 | 1,528 | - | - | - | - |
| Interfund Payable | A | (7,228) | - | - | - | - | - | (7,228) | - |
| Increased by: | | | | | | | | | |
| Advances Originating in Current Year | A-1,A-4 | \$ 8,746 | \$ 8,732 | \$ 14 | \$ - | \$ - | \$ - | \$ - | \$ - |
| State and Federal Grants Budget | A-2a | 33,753,314 | - | - | 33,753,314 | - | - | - | - |
| State and Federal Grants Matching | A-4 | 1,062,768 | - | - | 1,062,768 | - | - | - | - |
| Current Year Cash Advances | A-4 | 288,885,985 | 61,261,721 | - | - | 9,243,434 | 57,830 | 268,542 | 218,054,458 |
| Capital Ordinance Funding-Overpayment | A-17 | 11,121,819 | 11,121,819 | - | - | - | - | - | - |
| Prior Year Grants Charged to Current | A-1 | 2,849,534 | - | - | 2,849,534 | - | - | - | - |
| Appropriation Reserves Reimbursed | A-20 | 692,235 | - | - | 692,235 | - | - | - | - |
| Canceled Trust Reserves | A-1 | 103,497 | - | - | - | 103,497 | - | - | - |
| Other Reserves | A-24 | 352,998 | 350,000 | - | - | 2,998 | - | - | - |
| Total Increases | | 338,830,896 | 72,742,272 | 14 | 38,357,851 | 9,349,929 | 57,830 | 268,542 | 218,054,458 |
| Decreased by: | | | | | | | | | |
| Prior Year Interfunds Returned | A-1,A-4 | 105,690 | 104,078 | 84 | 1,528 | - | - | - | - |
| Due from Other Reserves | A-24 | 1,124,721 | 745,785 | - | - | 378,936 | - | - | - |
| Due to Other Trust Fund | A-24 | 9,465,853 | - | - | - | 9,465,853 | - | - | - |
| Budget Appropriations: | | | | | | | | | |
| State and Federal Grants | A-3 | 34,816,082 | - | - | 34,816,082 | - | - | - | - |
| Capital Improvement Fund | A-3 | 2,000,000 | 2,000,000 | - | - | - | - | - | - |
| Salaries and Wages | A-3 | 207,111,714 | - | - | - | - | - | - | 207,111,714 |
| Grant Adjustments | A-4 | 10 | - | - | 10 | - | - | - | - |
| Returned Current Year Advances | A-4 | 85,564,816 | 70,733,540 | - | 3,569,388 | - | 57,830 | 261,314 | 10,942,744 |
| Total Decreases | | 340,188,886 | 73,583,403 | 84 | 38,387,008 | 9,844,789 | 57,830 | 261,314 | 218,054,458 |
| Balance: June 30, 2009 | below | \$ (1,259,528) | \$ (737,053) | \$ 14 | \$ (27,629) | \$ (494,860) | \$ - | \$ - | \$ - |
| ANALYSIS OF INTERFUND BALANCE AT JUNE 30, 2009 | | | | | | | | | |
| Interfund receivable | A | \$ 8,746 | \$ 8,732 | \$ 14 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interfund payable | A | (1,268,274) | (745,785) | - | (27,629) | (494,860) | - | - | - |
| Net interfund | above | \$ (1,259,528) | \$ (737,053) | \$ 14 | \$ (27,629) | \$ (494,860) | \$ - | \$ - | \$ - |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF PREPAID TAXES

| | | |
|--|------------------|-------------------|
| Balance: June 30, 2008 | <u>Ref.</u> A | \$ 375,102 |
| Increased by: | | |
| 2010 taxes collected during 2009 | A-4 | <u>377,620</u> |
| | | 752,722 |
| Decreased by: | | |
| 2009 taxes collected in 2008, revenue recognized in 2009 | A-7 | <u>375,102</u> |
| Balance: June 30, 2009 | A | <u>\$ 377,620</u> |

Exhibit A-17

SCHEDULE OF TAX OVERPAYMENTS

| | | |
|--|------------------|-------------------|
| Balance: June 30, 2008 | <u>Ref.</u> A | \$ 3,110,915 |
| Increased by: | | |
| Overpayments of Current Year Taxes | A-4 | \$ 828,370 |
| Funding by Capital Ordinance | A-15 | <u>11,121,819</u> |
| | | <u>11,950,189</u> |
| | | 15,061,104 |
| Decreased by: | | |
| Disbursed to taxpayers for Overpayments Caused by: | | |
| Appeals of Prior Year Taxes | | 14,071,599 |
| Sr. Citizen and Veterans' Deductions | | <u>15,245</u> |
| | A-4 | <u>14,086,844</u> |
| Balance: June 30, 2009 | A | <u>\$ 974,260</u> |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF LOCAL DISTRICT SCHOOL TAXES PAYABLE

| | <u>Ref.</u> | |
|-------------------------------------|-------------|-------------------|
| Balance: June 30, 2008 | | \$ - |
| Increased by: | | |
| Due to School District for Tax Levy | A-1 | 86,122,268 |
| | | <u>86,122,268</u> |
| Decreased by: | | |
| Cash Disbursements | A-4 | 86,122,268 |
| | | <u>86,122,268</u> |
| Balance: June 30, 2009 | | <u>\$ -</u> |

Exhibit A-19

SCHEDULE OF COUNTY TAXES PAYABLE

| | <u>Ref.</u> | |
|--------------------------------|-------------|-------------------|
| Balance: June 30, 2008 | | \$ - |
| Increased by: | | |
| County Tax Levy | | \$ 87,594,558 |
| County Open Space Levy | | 2,464,835 |
| Added and Omitted County Taxes | | <u>650,805</u> |
| | A-1 | <u>90,710,198</u> |
| | | 90,710,198 |
| Decreased by: | | |
| Disbursements to County | A-4 | 90,710,198 |
| | | <u>90,710,198</u> |
| Balance: June 30, 2009 | | <u>\$ -</u> |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF APPROPRIATION RESERVES

| | Balance, June 30, 2008 | Modified Budget | Transferred from Reserve for Encumbrances | Paid or Charged | Balance Lapsed |
|-----------------------------------|------------------------------|--------------------|---|--------------------|-------------------|
| <u>OPERATIONS (within "CAPS")</u> | | | | | |
| Office of the Mayor | | | | | |
| Salaries and Wages | \$ 33,362 | \$ 33,362 | \$ - | \$ - | \$ 33,362 |
| Other Expenses | 5,811 | 5,811 | 7,679 | 11,980 | 1,510 |
| City Clerk and Municipal Council | | | | | |
| Office of the City Clerk | | | | | |
| Salaries and Wages | 40,137 | 40,137 | - | - | 40,137 |
| Other Expenses | 13,971 | 13,971 | 14,505 | 20,262 | 8,214 |
| General and Primary Election | 20,500 | 20,500 | - | 18,244 | 2,256 |
| Municipal Election | 100 | 100 | - | - | 100 |
| Municipal Council | | | | | |
| Salaries and Wages | 34,106 | 34,106 | - | - | 34,106 |
| Other Expenses | 42,567 | 42,567 | 2,919 | 17,948 | 27,538 |
| Annual Audit | 10,000 | 10,000 | 340,000 | 350,000 | - |
| Department of Administration | | | | | |
| Administrator's Office | | | | | |
| Salaries and Wages | 9,895 | 9,895 | - | - | 9,895 |
| Other Expenses | 33,029 | 33,029 | 31,962 | 38,427 | 26,564 |
| Architecture | | | | | |
| Salaries and Wages | 8,457 | 8,457 | - | - | 8,457 |
| Other Expenses | 15,583 | 15,583 | 3,357 | 2,609 | 16,331 |
| Management and Budget | | | | | |
| Salaries and Wages | 22,347 | 17,117 | - | - | 17,117 |
| Other Expenses | 123,077 | 123,307 | 2,804 | 126,019 | 92 |
| Engineering | | | | | |
| Salaries and Wages | 22,503 | 22,503 | - | - | 22,503 |
| Other Expenses | 87,851 | 87,851 | 41,211 | 119,157 | 9,905 |
| Purchasing and Central Services | | | | | |
| Salaries and Wages | 2,188 | 2,188 | - | - | 2,188 |
| Other Expenses | 34 | 34 | 26,281 | 16,041 | 10,274 |
| Real Estate | | | | | |
| Salaries and Wages | 34 | 34 | - | - | 34 |
| Other Expenses | 4,709 | 4,709 | 63,142 | 66,057 | 1,794 |
| Mayor's Action Bureau | | | | | |
| Salaries and Wages | 2,984 | 2,984 | - | - | 2,984 |
| Other Expenses | 1,519 | 1,519 | 594 | 594 | 1,519 |
| Communications | | | | | |
| Salaries and Wages | 3,460 | 3,460 | - | - | 3,460 |
| Other Expenses | 7,576 | 7,576 | 2,700 | 2,700 | 7,576 |
| Utility Management | | | | | |
| Salaries and Wages | 30,422 | 30,422 | - | (2,666) | 33,088 |
| Other Expenses | 2,000 | 2,000 | - | - | 2,000 |
| Personnel | | | | | |
| Salaries and Wages | 22,250 | 22,250 | - | - | 22,250 |
| Other Expenses | 123,999 | 123,999 | 65,658 | 87,651 | 102,006 |
| Economic Opportunity | | | | | |
| Salaries and Wages | 24,700 | 24,700 | - | - | 24,700 |
| Other Expenses | 743 | 5,743 | 7,147 | 11,888 | 1,002 |
| Risk Management | | | | | |
| Salaries and Wages | 4,051 | 4,051 | - | - | 4,051 |
| Other Expenses | 646 | 646 | 2,019 | 1,383 | 1,282 |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF APPROPRIATION RESERVES

| | Balance, June 30, 2008 | Modified Budget | Transferred from Reserve for Encumbrances | Paid or Charged | Balance Lapsed |
|---|------------------------------|--------------------|---|--------------------|-------------------|
| <u>OPERATIONS (within "CAPS") - continued</u> | | | | | |
| Information Technology | | | | | |
| Salaries and Wages | \$ 35,283 | \$ 35,283 | \$ - | \$ - | \$ 35,283 |
| Other Expenses | 245,730 | 245,730 | 201,573 | 202,404 | 244,899 |
| Municipal Court | | | | | |
| Salaries and Wages | 47,208 | 47,208 | - | - | 47,208 |
| Other Expenses | 59,290 | 59,290 | 71,606 | 79,687 | 51,209 |
| Public Defender | | | | | |
| Salaries and Wages | 12,950 | 12,950 | - | - | 12,950 |
| Other Expenses | 70,100 | 70,100 | 70,392 | 57,470 | 83,022 |
| Department of Finance | | | | | |
| Director of Finance | | | | | |
| Salaries and Wages | 5,657 | 5,657 | - | - | 5,657 |
| Other Expenses | 611 | 611 | 485 | 643 | 453 |
| Collections | | | | | |
| Salaries and Wages | 23,097 | 23,097 | - | - | 23,097 |
| Other Expenses | 6,369 | 6,369 | 37,748 | 39,735 | 4,382 |
| Abatement Management | | | | | |
| Salaries and Wages | 2,500 | 2,500 | - | - | 2,500 |
| Other Expenses | 934 | 934 | 806 | 806 | 934 |
| Treasury and Debt Management | | | | | |
| Salaries and Wages | 1,011 | 1,011 | - | - | 1,011 |
| Other Expenses | 257 | 257 | - | - | 257 |
| Grants Administration and Compliance | | | | | |
| Salaries and Wages | 11,143 | 11,143 | - | - | 11,143 |
| Other Expenses | 1,632 | 1,632 | - | - | 1,632 |
| Payroll | | | | | |
| Salaries and Wages | 2,390 | 2,390 | - | - | 2,390 |
| Other Expenses | 1,448 | 1,448 | 1,747 | 1,747 | 1,448 |
| Pension | | | | | |
| Salaries and Wages | 4,698 | 4,698 | - | - | 4,698 |
| Other Expenses | 1,282 | 1,282 | 1,700 | 1,701 | 1,281 |
| Accounts and Control | | | | | |
| Salaries and Wages | 19,713 | 19,713 | - | - | 19,713 |
| Other Expenses | 2,070 | 2,070 | 675 | 675 | 2,070 |
| Internal Audit | | | | | |
| Salaries and Wages | 2,788 | 2,788 | - | - | 2,788 |
| Other Expenses | 2,214 | 2,214 | 99 | 1,389 | 924 |
| Office of the Tax Assessor | | | | | |
| Salaries and Wages | 15,040 | 15,040 | - | - | 15,040 |
| Other Expenses | 40,468 | 40,468 | 39,254 | 32,404 | 47,318 |
| Department of Law | | | | | |
| Salaries and Wages | 20,697 | 20,697 | - | - | 20,697 |
| Other Expenses | 313,604 | 313,604 | 95,647 | 132,514 | 276,737 |
| Department of Public Works | | | | | |
| Director's Office | | | | | |
| Salaries and Wages | 5,786 | 5,786 | - | - | 5,786 |
| Other Expenses | 95,456 | 95,456 | 22,414 | 16,805 | 101,065 |
| Traffic and Transportation | | | | | |
| Salaries and Wages | 30,130 | 130 | - | - | 130 |
| Other Expenses | 75,416 | 145,416 | 58,877 | 195,249 | 9,044 |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF APPROPRIATION RESERVES

| | Balance, June 30, 2008 | Modified Budget | Transferred from Reserve for Encumbrances | Paid or Charged | Balance Lapsed |
|---|------------------------------|--------------------|---|--------------------|-------------------|
| <u>OPERATIONS (within "CAPS") - continued</u> | | | | | |
| Park Maintenance | | | | | |
| Salaries and Wages | \$ 25,679 | \$ 679 | \$ - | \$ - | \$ 679 |
| Other Expenses | 202,632 | 202,632 | 70,850 | 74,717 | 198,765 |
| Building and Street Maintenance | | | | | |
| Salaries and Wages | 18,518 | 18,518 | - | (2,072) | 20,590 |
| Other Expenses | 40,589 | 40,589 | 284,682 | 194,342 | 130,929 |
| Automotive Services | | | | | |
| Salaries and Wages | 48,926 | 8,926 | - | - | 8,926 |
| Other Expenses | 118,773 | 143,773 | 223,806 | 230,969 | 136,610 |
| Neighborhood Improvement | | | | | |
| Salaries and Wages | 5,980 | 5,980 | - | (435) | 6,415 |
| Other Expenses | 10,223 | 10,223 | 5,822 | 6,337 | 9,708 |
| Department of Recreation | | | | | |
| Director's Office | | | | | |
| Salaries and Wages | 160,609 | 160,609 | - | - | 160,609 |
| Other Expenses | 80,590 | 80,590 | 184,388 | 170,469 | 94,509 |
| Department of Health and Human Services | | | | | |
| Director's Office | | | | | |
| Salaries and Wages | 22,885 | 22,885 | - | - | 22,885 |
| Other Expenses | 3,140 | 3,140 | 63,869 | 64,218 | 2,791 |
| Health | | | | | |
| Salaries and Wages | 53,726 | 43,726 | - | (35,000) | 78,726 |
| Other Expenses | 64,140 | 64,140 | 32,970 | 36,534 | 60,576 |
| Cultural Affairs | | | | | |
| Salaries and Wages | 1,200 | 1,200 | - | - | 1,200 |
| Other Expenses | 16,132 | 26,132 | 233,124 | 249,823 | 9,433 |
| Clinical Services | | | | | |
| Salaries and Wages | 55,981 | 55,981 | - | - | 55,981 |
| Other Expenses | 8,056 | 8,056 | 10,408 | 10,573 | 7,891 |
| AIDS Education Program | | | | | |
| Other Expenses | 7,147 | 7,147 | 1,885 | 2,996 | 6,036 |
| Senior Citizen Affairs | | | | | |
| Salaries and Wages | 21,174 | 21,174 | - | - | 21,174 |
| Other Expenses | 7,569 | 7,569 | 58,814 | 64,806 | 1,577 |
| Department of Fire and Emergency Services | | | | | |
| O.S.H.A. | | | | | |
| Fire - Other Expenses | - | - | 88,955 | 81,652 | 7,303 |
| Uniform Fire Safety Act | | | | | |
| Other Expenses | 15,000 | 15,000 | - | - | 15,000 |
| Fire | | | | | |
| Salaries and Wages | 265,456 | 240,456 | - | (59,814) | 300,270 |
| Other Expenses | 16,090 | 41,090 | 259,436 | 267,138 | 33,388 |
| Department of Police | | | | | |
| Police | | | | | |
| Salaries and Wages | 105,229 | 80,229 | - | (725,595) | 805,824 |
| Other Expenses | 63,739 | 88,739 | 669,047 | 735,648 | 22,138 |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF APPROPRIATION RESERVES

| | Balance, June 30, 2008 | Modified Budget | Transferred from Reserve for Encumbrances | Paid or Charged | Balance Lapsed |
|---|------------------------------|--------------------|---|--------------------|-------------------|
| <u>OPERATIONS (within "CAPS") - continued</u> | | | | | |
| Department of Housing, Economic Development and Commerce | | | | | |
| Director's Office | | | | | |
| Salaries and Wages | \$ 16,307 | \$ 16,307 | \$ - | \$ - | \$ 16,307 |
| Other Expenses | 7,452 | 7,452 | 6,670 | 7,782 | 6,340 |
| Construction Code Official | | | | | |
| Salaries and Wages | 105,731 | 105,731 | - | (306) | 106,037 |
| Other Expenses | 53,998 | 53,998 | 20,600 | 30,025 | 44,573 |
| Tenant/Landlord Relations | | | | | |
| Salaries and Wages | 701 | 701 | - | - | 701 |
| Other Expenses | 20,157 | 20,157 | 788 | 2,476 | 18,469 |
| Community Development | | | | | |
| Other Expenses | 476 | 476 | - | 442 | 34 |
| Commerce | | | | | |
| Salaries and Wages | 1,249 | 1,249 | - | - | 1,249 |
| Other Expenses | 6,238 | 6,238 | 85 | 2,555 | 3,768 |
| Economic Development | | | | | |
| Salaries and Wages | 12,318 | 12,318 | - | - | 12,318 |
| Other Expenses | 14,247 | 14,247 | 5,790 | 5,451 | 14,586 |
| City Planning | | | | | |
| Salaries and Wages | 24,636 | 24,636 | - | - | 24,636 |
| Other Expenses | 8,064 | 8,064 | 720 | 747 | 8,037 |
| Housing Code Enforcement | | | | | |
| Salaries and Wages | 16,060 | 16,060 | - | - | 16,060 |
| Other Expenses | 9,118 | 9,118 | 396 | 2,860 | 6,654 |
| Planning Board | | | | | |
| Other Expenses | 6,475 | 6,475 | 27,827 | 27,595 | 6,707 |
| Board of Adjustment | | | | | |
| Other Expenses | 6,071 | 6,071 | 18,739 | 18,578 | 6,232 |
| Historic District Commission | | | | | |
| Other Expenses | 1,000 | 1,000 | - | - | 1,000 |
| Zoning Officer | | | | | |
| Salaries and Wages | 3,760 | 3,760 | - | - | 3,760 |
| Other Expenses | 2,746 | 2,746 | 402 | 1,509 | 1,639 |
| Insurance | | | | | |
| All Departments | 748,000 | 748,000 | - | 748,000 | - |
| Employee Group Health | 4,627,599 | 4,627,599 | 1,049,143 | 3,933,449 | 1,743,293 |
| Unclassified | | | | | |
| Aid to African-American Museum | 500 | 500 | 154,500 | 154,500 | 500 |
| Municipal Publicity | 495 | 495 | 1,510 | - | 2,005 |
| Other Municipal Advertising | 318 | 318 | - | - | 318 |
| Celebration of Public Events | 17,300 | 17,300 | - | 5,000 | 12,300 |
| Professional Affiliations | 5,958 | 5,958 | - | - | 5,958 |
| Ethical Standards Board | 1,500 | 1,500 | 3,500 | 3,000 | 2,000 |
| Electricity | 100,059 | 100,059 | 701,309 | 701,308 | 100,060 |
| Street Lighting | 20,971 | 20,971 | 886,769 | 712,782 | 194,958 |
| Municipal Rent | 222,409 | 222,409 | 139,597 | 129,667 | 232,339 |
| Gasoline | 59,981 | 59,981 | 253,860 | 117,491 | 196,350 |
| Communications | 389,820 | 389,820 | 48,165 | 358,950 | 79,035 |
| Fuel Oil | 776 | 776 | 66 | 777 | 65 |
| Office Services | 215,297 | 215,297 | 203,993 | 140,903 | 278,387 |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF APPROPRIATION RESERVES

| | Balance, June 30, 2008 | Modified Budget | Transferred from Reserve for Encumbrances | Paid or Charged | Balance Lapsed |
|--|------------------------------|----------------------|---|----------------------|---------------------|
| <u>OPERATIONS (within "CAPS") - continued</u> | | | | | |
| Salary Adjustment | \$ 100,000 | \$ 100,000 | \$ - | \$ - | \$ 100,000 |
| Accumulated Absences | 1,472,209 | 1,472,209 | - | 1,206,532 | 265,677 |
| <u>CONTINGENT</u> | 50,000 | 50,000 | - | - | 50,000 |
| <u>STATUTORY EXPENDITURES (within "CAPS")</u> | | | | | |
| Contributions to: | | | | | |
| Social Security System (O.A.S.I.) | 113,747 | 113,747 | - | (19,808) | 133,555 |
| Consolidated Police and Fire | | | | | |
| Retirement Fund | 1 | 1 | - | - | 1 |
| Employees' Non-Contributory Pension | 8,672 | 8,672 | - | - | 8,672 |
| Pensioned Employees | 5,426 | 5,426 | - | - | 5,426 |
| Payments to Widows & Dependents of Deceased Public Safety Members | 1 | 1 | - | - | 1 |
| <u>OPERATIONS (excluded from "CAPS")</u> | | | | | |
| General Government | | | | | |
| Maintenance of Free Public Library | 96,316 | 96,316 | - | 96,316 | - |
| Public Employees' Retirement System | 13,110 | 13,110 | - | - | 13,110 |
| Police and Fireman's Retirement System | 4,745 | 4,745 | 2,072 | - | 6,817 |
| <u>CAPITAL IMPROVEMENTS (excluded from "CAPS")</u> | | | | | |
| Acquisition, Remediation of Public Property | 101,000 | 101,000 | - | 101,000 | - |
| TOTAL GENERAL APPROPRIATIONS | \$ 12,043,780 | \$ 12,043,780 | \$ 6,929,558 | \$ 11,508,410 | \$ 7,464,928 |
| <u>Ref.</u> | <u>A</u> | | <u>A-21</u> | <u>below</u> | <u>A-1</u> |
| | | | <u>Ref.</u> | | |
| Cash disbursements | | | A-4 | \$ 12,078,116 | |
| Reimbursements Received | | | A-4 | (74,579) | |
| State and Federal Grants | | | A-15 | (692,235) | |
| Transfer to contracts payable | | | A-22 | 197,108 | |
| | | | | <u>\$ 11,508,410</u> | |
| | | | | above | |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVE FOR ENCUMBRANCES

| | | | |
|------------------------------------|------------------|------------------|----------------------------|
| Balance: June 30, 2008 | <u>Ref.</u> A | | \$ 16,354,475 |
| Increased by: | | | |
| Charges to appropriations | A-3 | \$ 7,342,875 | |
| Charges to other reserves | A-24 | <u>49,540</u> | |
| | | | <u>7,392,415</u> |
| | | | 23,746,890 |
| Decreased by: | | | |
| Transfer to appropriation reserves | A-20 | 6,929,558 | |
| Transfer to other reserves | A-24 | <u>9,424,917</u> | |
| | | | <u>16,354,475</u> |
| Balance: June 30, 2009 | A | | <u><u>\$ 7,392,415</u></u> |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF CONTRACTS PAYABLE

| Contract Year Ended June 30, | Balance, June 30, 2008 | Transfer from 2008 Appropriations | Contracts Canceled | Cash Disbursements | Balance, June 30, 2009 |
|------------------------------------|------------------------------|---|-----------------------|-----------------------|------------------------------|
| 2003 | \$ 67,547 | \$ - | \$ - | \$ - | \$ 67,547 |
| 2005 | 114,729 | - | 22,043 | 120 | 92,566 |
| 2006 | 160,358 | - | 23,079 | 601 | 136,678 |
| 2007 | 248,952 | - | 41,976 | 58,070 | 148,906 |
| 2008 | - | 197,108 | - | - | 197,108 |
| | <u>\$ 591,586</u> | <u>\$ 197,108</u> | <u>\$ 87,098</u> | <u>\$ 58,791</u> | <u>\$ 642,805</u> |
| <u>Ref.</u> | A | A-20 | A-1 | A-4 | A |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVE FOR DEPOSITS ON SALE OF
PROPERTY ACQUIRED FOR TAXES

| | | |
|--|-------------|-------------------------|
| | <u>Ref.</u> | |
| Balance: June 30, 2008 | A | \$ 83,113 |
| Decreased by: | | |
| Transfer to sales contracts receivable | A-14 | <u>63,000</u> |
| Balance: June 30, 2009 | A | <u><u>\$ 20,113</u></u> |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF OTHER RESERVES

| | Balance, June 30, 2008 | Increase | Decreased Paid or Charged | Other Transfers | Balance, June 30, 2009 |
|------------------------------|------------------------------|----------------------|---------------------------------|---------------------|------------------------------|
| Reserve for: | | | | | |
| Issuers' Expense | \$ 456 | \$ 18,998 | \$ 19,454 | \$ - | \$ - |
| Weights and Measures | 167,368 | 15,490 | 434 | 182,424 | - |
| Central Ave SID | 2,043 | 94,089 | 92,886 | - | 3,246 |
| Journal Square SID | 16,197 | 684,635 | 674,213 | - | 26,619 |
| Newark Ave SID | 13,475 | 162,990 | 155,052 | - | 21,413 |
| McGinley Square SID | 514 | 73,241 | 72,336 | - | 1,419 |
| Audit | 17,830 | - | - | 17,830 | - |
| Salary Adjustment | 429,288 | - | - | 429,288 | - |
| Cash Bonds Escrow | 51,158 | 39,000 | 90,158 | - | - |
| Arts | 4,000 | - | - | 4,000 | - |
| Affordable Housing | 2,677,966 | 10,411,957 | 13,089,923 | - | - |
| Cost of Issuance | - | 350,000 | - | 350,000 | - |
| SNAP | 250 | - | - | 250 | - |
| Debt Service | - | 751,057 | 745,036 | 6,021 | - |
| Apple Tree House | 18,520 | - | - | 18,520 | - |
| Public Defender's Office | 88,461 | 11,550 | 100,011 | - | - |
| Developer's Escrow | 1,161,218 | 17,929 | 1,179,147 | - | - |
| Acquisition Remediation | 26,265 | 351,000 | - | 377,265 | - |
| Burial Permits | 2,997 | - | 667 | 2,330 | - |
| Fire Department - Finn | - | 10,000 | - | 10,000 | - |
| Parking Lot - Montgomery St. | 186,512 | - | - | 186,512 | - |
| Assessor's Services | 21,238 | - | - | 21,238 | - |
| NJHMFA Proceeds | 392,439 | - | 392,439 | - | - |
| Fraud Restitution | 10,424 | 428 | 10,852 | - | - |
| Cultural Arts | 99,065 | - | 99,065 | - | - |
| PERF Bonds | 2,000 | - | - | 2,000 | - |
| Apprenticeship | 50,004 | 20,000 | 70,004 | - | - |
| Library Aid | - | 292,121 | 292,121 | - | - |
| Disparity Study | - | 200,000 | 200,000 | - | - |
| Marriage License Revenues | 183,115 | - | - | 183,115 | - |
| Tax Collector Suspense | 1,899 | - | - | 1,899 | - |
| Uniform Fire Safety Act | 141,551 | 128,520 | 270,071 | - | - |
| UFSA - LEA Penalties | 587,663 | 372,787 | 960,450 | - | - |
| | <u>\$ 6,353,916</u> | <u>\$ 14,005,792</u> | <u>\$ 18,514,319</u> | <u>\$ 1,792,692</u> | <u>\$ 52,697</u> |
| Ref. | A | below | below | below | A |

ANALYSIS OF:

| | Ref. | Increase | Paid or Charged | Other Transfers |
|-------------------------------|-------|----------------------|----------------------|---------------------|
| From Reserve for Encumbrances | A-21 | \$ 9,424,917 | \$ - | \$ - |
| To Reserve for Encumbrances | A-21 | - | 49,540 | - |
| Budgeted Revenues | A-2a | - | 850,000 | - |
| Burial Permit Payable | A-10 | - | - | 2,330 |
| MRNA Revenues | A-2b | - | - | 6,021 |
| MRNA Revenues | A-2b | - | - | 183,115 |
| Interfund - Capital | A-15 | 350,000 | - | 745,785 |
| Interfund - Other Trust | A-15 | 2,998 | 9,465,853 | 378,936 |
| JCRA Debt Service | A-3 | 353,600 | 745,000 | - |
| Cancel Dormant Reserves | A-1 | - | - | 476,505 |
| Cash Disbursements | A-4 | - | 7,403,926 | - |
| Cash Receipts | A-4 | 3,874,277 | - | - |
| | above | <u>\$ 14,005,792</u> | <u>\$ 18,514,319</u> | <u>\$ 1,792,692</u> |

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF PREPAID PAYMENTS IN LIEU OF TAXES

| | | |
|---------------------------|------------------|---------------------|
| Balance: June 30, 2008 | <u>Ref.</u> A | \$ 883,401 |
| Increased by: | | |
| Cash Receipts | A-4 | <u>3,382,590</u> |
| | | 4,265,991 |
| Decreased by: | | |
| Applied to PILOT Revenues | A-2a | <u>883,401</u> |
| Balance: June 30, 2009 | A | <u>\$ 3,382,590</u> |

Exhibit A-26

SCHEDULE OF RESERVE FOR ARBITRAGE PAYABLE

| | | |
|---------------------------------|-------------|---------------------|
| | <u>Ref.</u> | |
| Balance: June 30, 2009 and 2008 | A | <u>\$ 1,000,000</u> |

This Page Was Left Blank Intentionally

SUPPLEMENTARY DATA - TRUST FUNDS



CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF CASH AND CASH EQUIVALENTS - ASSESSMENT FUND

| | <u>Ref.</u> | |
|---------------------------------|-------------|------------------|
| Balance: June 30, 2009 and 2008 | B | \$ <u>36,093</u> |

Exhibit B-1A

SCHEDULE OF CASH AND CASH EQUIVALENTS - ANIMAL CONTROL FUND

| | <u>Ref.</u> | |
|---------------------------------|-------------|------------------|
| Balance: June 30, 2008 | B | \$ 48,837 |
| Increased by receipts: | | |
| Interfunds payable | B-52 | \$ 14 |
| Municipal dog fees | B-51 | 16,737 |
| State dog fees | B-50 | <u>7,033</u> |
| | | <u>23,784</u> |
| | | 72,621 |
| Decreased by disbursements: | | |
| Interfunds payable | B-52 | 84 |
| State dog fees | B-50 | 6,913 |
| Animal control vouchers payable | B-49 | <u>31,167</u> |
| | | <u>38,164</u> |
| Balance: June 30, 2009 | B | \$ <u>34,457</u> |

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009**

SCHEDULE OF CASH AND CASH EQUIVALENTS - OTHER TRUST FUND

| | | | |
|-----------------------------------|------------------|-------------------|-----------------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | | \$ 14,219,852 |
| Increased by receipts: | | | |
| Due from current fund | B-8 | \$ 9,243,434 | |
| Other trust reserves and deposits | B-6 | <u>36,814,601</u> | |
| | | | <u>46,058,035</u> |
| Decreased by disbursements: | | | <u>60,277,887</u> |
| Other trust vouchers payable | B-7 | 2,835,131 | |
| Other trust reserves and deposits | B-6 | <u>36,943,173</u> | |
| | | | <u>39,778,304</u> |
| Balance: June 30, 2009 | B | | <u><u>\$ 20,499,583</u></u> |

Exhibit B-1C

SCHEDULE OF CASH AND CASH EQUIVALENTS - INSURANCE FUND

| | | | |
|-----------------------------|------------------|--|-------------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | | \$ 255,323 |
| Increased by receipts: | | | |
| Reserve for insurance | B-10 | | <u>7,282,324</u> |
| | | | <u>7,537,647</u> |
| Decreased by disbursements: | | | |
| Insurance vouchers payable | B-9 | | <u>7,458,313</u> |
| Balance: June 30, 2009 | B | | <u><u>\$ 79,334</u></u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF CASH AND CASH EQUIVALENTS - PAYROLL CLEARING

| | | | |
|---------------------------------|------------------|----------------|----------------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | | \$ 2,201,726 |
| Increased by receipts: | | | |
| Reserve for payroll deductions | B-13 | \$ 185,069,749 | |
| Payroll clearing interfunds | B-12 | 221,170,293 | |
| Payroll clearing due to library | B-11 | <u>119,063</u> | |
| | | | <u>406,359,105</u> |
| | | | 408,560,831 |
| Decreased by disbursements: | | | |
| Reserve for payroll deductions | B-13 | 185,198,828 | |
| Payroll clearing interfunds | B-12 | 221,224,059 | |
| Payroll clearing due to library | B-11 | <u>71,924</u> | |
| | | | <u>406,494,811</u> |
| Balance: June 30, 2009 | B | | <u><u>\$ 2,066,020</u></u> |

Exhibit B-1E

SCHEDULE OF CASH AND CASH EQUIVALENTS -
UNEMPLOYMENT INSURANCE TRUST

| | | | |
|-------------------------------|------------------|--|----------------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | | \$ 1,361,209 |
| Increased by receipts: | | | |
| Unemployment reserves | B-15 | | <u>468,048</u> |
| | | | 1,829,257 |
| Decreased by disbursements: | | | |
| Unemployment vouchers payable | B-14 | | <u>554,834</u> |
| Balance: June 30, 2009 | B | | <u><u>\$ 1,274,423</u></u> |

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009**

SCHEDULE OF CASH AND CASH EQUIVALENTS - LAW ENFORCEMENT TRUST

| | | | |
|----------------------------------|------------------|----------------|---------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | | \$ 713,992 |
| Increased by receipts: | | | |
| Federal forfeitures | B-18 | \$ 238,064 | |
| Law enforcement reserves | B-17 | <u>649,109</u> | |
| | | | <u>887,173</u> |
| | | | 1,601,165 |
| Decreased by disbursements: | | | |
| Law enforcement vouchers payable | B-16 | | <u>505,696</u> |
| Balance: June 30, 2009 | B | | <u>\$ 1,095,469</u> |

Exhibit B-1G

**SCHEDULE OF CASH AND CASH EQUIVALENTS -
COMMUNITY DEVELOPMENT BLOCK GRANT**

| | | | |
|-------------------------------|------------------|------------------|---------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | | \$ 1,055,906 |
| Increased by receipts: | | | |
| CDBG interfunds | B-21 | \$ 1,349,146 | |
| CDBG grants receivable | B-20 | 7,889,016 | |
| CDBG encumbrances paid | B-23 | <u>1,736,849</u> | |
| | | | <u>10,975,011</u> |
| | | | 12,030,917 |
| Decreased by disbursements: | | | |
| CDBG vouchers payable | B-22 | 6,701,363 | |
| CDBG interfunds | B-21 | 1,302,345 | |
| CDBG reserve for expenditures | B-24 | <u>2,927,822</u> | |
| | | | <u>10,931,530</u> |
| Balance: June 30, 2009 | B | | <u>\$ 1,099,387</u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF CASH AND CASH EQUIVALENTS -
HOME INVESTMENTS PARTNERSHIP PROGRAM

| | | | |
|-----------------------------|------------------|------------------|-------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | | \$ 262,427 |
| Increased by receipts: | | | |
| Home program income | B-29 | \$ 9,471 | |
| Home other reserves | B-27 | 11,438 | |
| Home interfunds | B-26 | 410,995 | |
| Home grants receivable | B-25 | <u>2,891,197</u> | |
| | | | <u>3,323,101</u> |
| | | | 3,585,528 |
| Decreased by disbursements: | | | |
| Home vouchers payable | B-28 | 2,906,953 | |
| Home other reserves | B-27 | 11,013 | |
| Home interfunds | B-26 | <u>398,097</u> | |
| | | | <u>3,316,063</u> |
| Balance: June 30, 2009 | B | | <u>\$ 269,465</u> |

Exhibit B-1I

SCHEDULE OF CASH AND CASH EQUIVALENTS - EVERTRUST

| | | |
|---------------------------------|-------------|------------------|
| | <u>Ref.</u> | |
| Balance: June 30, 2009 and 2008 | B | <u>\$ 16,079</u> |

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE OF CASH AND CASH EQUIVALENTS -
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS**

| | | | |
|--------------------------------|------------------|------------------|------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | | \$ 48,507 |
| Increased by receipts: | | | |
| HOPWA other reserves | B-39 | \$ 488 | |
| HOPWA reserve for expenditures | B-38 | 224,984 | |
| HOPWA interfunds | B-35 | 33,603 | |
| HOPWA grants receivable | B-34 | <u>3,172,254</u> | |
| | | | <u>3,431,329</u> |
| | | | 3,479,836 |
| Decreased by disbursements: | | | |
| HOPWA other reserves | B-39 | 469 | |
| HOPWA vouchers payable | B-36 | 3,398,872 | |
| HOPWA interfunds | B-35 | <u>32,309</u> | |
| | | | <u>3,431,650</u> |
| Balance: June 30, 2009 | B | | <u>\$ 48,186</u> |

Exhibit B-1K

SCHEDULE OF CASH AND CASH EQUIVALENTS - MLK

| | | |
|---------------------------------|-------------|-----------------|
| | <u>Ref.</u> | |
| Balance: June 30, 2009 and 2008 | B | <u>\$ 6,031</u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF CASH AND CASH EQUIVALENTS -
STATE AND FEDERAL GRANTS FUND

| | | | |
|-------------------------------------|------------------|-------------------|----------------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | | \$ 3,648,386 |
| Increased by receipts: | | | |
| Other State and Federal reserves | B-47 | \$ 129,994 | |
| State and Federal interfunds | B-45 | 1,717,181 | |
| State and Federal grants receivable | B-42 | <u>34,867,270</u> | |
| | | | <u>36,714,445</u> |
| | | | 40,362,831 |
| Decreased by disbursements: | | | |
| Appropriated grant reserves | B-48 | 33,168,673 | |
| Other State and Federal reserves | B-47 | 124,991 | |
| State and Federal interfunds | B-45 | <u>5,288,097</u> | |
| | | | <u>38,581,761</u> |
| Balance: June 30, 2009 | B | | <u><u>\$ 1,781,070</u></u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF ASSESSMENT RECEIVABLE - ASSESSMENT FUND

| | | |
|------------------------|------------------|----------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 242,240 |
| Decreased by: | | |
| Assessment canceled | B-3 | <u>242,240</u> |
| Balance: June 30, 2009 | | <u>\$ -</u> |

Exhibit B-3

SCHEDULE OF RESERVE FOR ASSESSMENT LIENS - ASSESSMENT FUND

| | | |
|------------------------|------------------|----------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 242,240 |
| Decreased by: | | |
| Assessment canceled | B-2 | <u>242,240</u> |
| Balance: June 30, 2009 | | <u>\$ -</u> |

Exhibit B-4

SCHEDULE OF FUND BALANCE - ASSESSMENT FUND

| | | |
|---------------------------------|-------------|------------------|
| | <u>Ref.</u> | |
| Balance: June 30, 2009 and 2008 | B | <u>\$ 36,093</u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVE FOR ENCUMBRANCES - OTHER TRUST FUNDS

| | | |
|---|------------------|---------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 333,115 |
| Increased by: | | |
| Transfer from reserves and special deposits | B-6 | 9,238,851 |
| | | <u>9,571,966</u> |
| Decreased by: | | |
| Transfer to vouchers payable | B-7 | 2,835,131 |
| | | <u>2,835,131</u> |
| Balance: June 30, 2009 | B | <u>\$ 6,736,835</u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVES AND SPECIAL DEPOSITS - OTHER TRUST FUNDS

| | Balance, June 30, 2008 | Increases | Paid or Charged | Cancellations | Balance, June 30, 2009 |
|-----------------------------|---------------------------|------------|--------------------|---------------|---------------------------|
| Reserve for: | | | | | |
| 299-301 Bergen Ave | \$ 280,000 | \$ - | \$ - | \$ - | \$ 280,000 |
| Alcoholic Beverage Control | 191,508 | 38,400 | - | - | 229,908 |
| Animal Shelter | 17,735 | - | - | - | 17,735 |
| Attorney Trust | 268,637 | 921,245 | 1,156,991 | - | 32,891 |
| Baseball Park | 7,658 | - | - | - | 7,658 |
| Bayside Park | 223,114 | - | - | - | 223,114 |
| Bid Reception | 80,829 | 113,798 | 148,149 | - | 46,478 |
| Bramhall | 6,000 | - | - | - | 6,000 |
| Bulk Lien # 1 | 508,303 | - | - | - | 508,303 |
| Bulk Lien # 2 | 45,955 | - | - | - | 45,955 |
| Campus Mansfield | 2,891 | - | - | 2,891 | - |
| Copay Tax | 314 | - | - | - | 314 |
| Dedicated Penalties | 1,169,033 | 562,525 | 419,636 | - | 1,311,922 |
| Law Department Escrow | - | 25 | - | - | 25 |
| Fire Insurance | 93 | - | - | 93 | - |
| Joan Moore Arts | 1,495 | 2,278 | - | - | 3,773 |
| Off Duty Police Officers | 448,229 | 9,053,047 | 8,059,128 | - | 1,442,148 |
| Operation Lifesaver Program | 4,569 | 1,017 | 12 | - | 5,574 |
| IPTM Training Course | 47,938 | - | - | 47,938 | - |
| Liberty Animal Shelter | 37,500 | - | - | - | 37,500 |
| LLBERG | 221,306 | 192 | 240 | - | 221,258 |
| LLBERG Interest | 147,663 | 54 | - | - | 147,717 |
| Medical Center | 14,079 | - | - | 14,079 | - |
| Metro Homes | 165,783 | - | 154,779 | - | 11,004 |
| MLK Winograd | 6,000 | - | - | 6,000 | - |
| Monuments | 17,259 | 4,000 | - | - | 21,259 |
| Ocean Bayview RC-1 | 22,102 | - | - | 22,102 | - |
| Parking Authority | - | 1,690,471 | 1,656,012 | - | 34,459 |
| Parking Offenses | 1,780,379 | 158,335 | 417,187 | - | 1,521,527 |
| Payroll Tax | 4,097 | - | - | 4,097 | - |
| Project Lifesaver | 1,131 | 21 | - | - | 1,152 |
| Real Estate | 194,551 | 1,741 | 125,323 | - | 70,969 |
| State Fees | 78,036 | 384,796 | 392,745 | - | 70,087 |
| Tax Premiums | 3,197,028 | 3,632,210 | 3,916,800 | - | 2,912,438 |
| Third Party Tax #1 | 4,447,322 | 15,646,101 | 18,557,744 | - | 1,535,679 |
| Third Party Tax #2 | 176,747 | 4,604,345 | 4,753,239 | - | 27,853 |
| UNCF | 5,320 | - | - | 5,320 | - |
| Unclaimed Warrants | 977 | - | - | 977 | - |
| Issuers' Expense Account | - | 19,454 | 2,998 | - | 16,456 |
| Held in Escrow | - | 51,158 | - | - | 51,158 |
| Affordable Housing | - | 7,647,387 | 6,424,039 | - | 1,223,348 |
| Public Defender's Office | - | 100,011 | - | - | 100,011 |
| Developers' Escrow | - | 764,966 | - | - | 764,966 |
| NJHMFA | - | 392,439 | - | - | 392,439 |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVES AND SPECIAL DEPOSITS - OTHER TRUST FUNDS

| | Balance, June 30, 2008 | Increases | Paid or Charged | Cancellations | Balance, June 30, 2009 |
|------------------------------|---------------------------|----------------------|----------------------|-------------------|---------------------------|
| Reserve for: | | | | | |
| Fraud Restitution | \$ - | \$ 10,852 | \$ - | \$ - | \$ 10,852 |
| Cultural Arts Commission | - | 99,065 | - | - | 99,065 |
| Weights and Measures | - | 182,424 | - | - | 182,424 |
| Fire Department - Finn | - | 10,000 | - | - | 10,000 |
| Parking Lot-Montgomery St. | - | 186,512 | - | - | 186,512 |
| Uniform Fire Act - Regular | - | 70,071 | - | - | 70,071 |
| Uniform Fire Act - Penalties | - | 310,450 | - | - | 310,450 |
| | <u>\$ 13,821,581</u> | <u>\$ 46,659,390</u> | <u>\$ 46,185,022</u> | <u>\$ 103,497</u> | <u>\$ 14,192,452</u> |
| <u>Ref.</u> | B | below | below | B-8 | B |

ANALYSIS OF:

| | Ref. | Increases | Paid or Charged |
|----------------------------|-------|----------------------|----------------------|
| Cash disbursements | B-1B | \$ - | \$ 36,943,173 |
| Cash receipts | B-1B | 36,814,601 | - |
| Transfer from Current Fund | B-8 | 9,465,853 | 2,998 |
| Transfer from Current Fund | B-8 | 378,936 | - |
| Reserve for encumbrances | B-5 | - | 9,238,851 |
| | above | <u>\$ 46,659,390</u> | <u>\$ 46,185,022</u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF VOUCHERS PAYABLE - OTHER TRUST FUNDS

| | | |
|--|------------------|------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 65,156 |
| Increased by: | | |
| Transfer from reserve for encumbrances | B-5 | <u>2,835,131</u> |
| | | 2,900,287 |
| Decreased by: | | |
| Cash disbursements | B-1B | <u>2,835,131</u> |
| Balance: June 30, 2009 | B | <u>\$ 65,156</u> |

Exhibit B-8

SCHEDULE OF DUE FROM CURRENT FUND - OTHER TRUST FUNDS

| | | |
|---|-------------|-------------------|
| Balance: June 30, 2008 | <u>Ref.</u> | \$ - |
| Increased by: | | |
| Reserves to be transferred from current | B-6 | \$ 378,936 |
| Reserves transferred from current | B-6 | <u>9,465,853</u> |
| | | <u>9,844,789</u> |
| | | 9,844,789 |
| Decreased by: | | |
| Cash receipts | B-1B | 9,243,434 |
| Reserves transferred to current | B-6 | 2,998 |
| Reserves canceled to operations | B-6 | <u>103,497</u> |
| | | <u>9,349,929</u> |
| Balance: June 30, 2009 | B | <u>\$ 494,860</u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF VOUCHERS PAYABLE - INSURANCE FUND

| | <u>Ref.</u> | |
|--------------------------------------|-------------|--|
| Balance: June 30, 2008 | | \$ - |
| Increased by: | | |
| Transfer from miscellaneous reserves | B-10 | <div style="display: flex; justify-content: flex-end;"> <div style="text-align: right;">7,458,313</div> <div style="border-top: 1px solid black; width: 50px;"></div> </div> |
| | | 7,458,313 |
| Decreased by: | | |
| Cash disbursements | B-1C | <div style="display: flex; justify-content: flex-end;"> <div style="text-align: right;">7,458,313</div> <div style="border-top: 1px solid black; width: 50px;"></div> </div> |
| | | 7,458,313 |
| Balance: June 30, 2009 | | <div style="display: flex; justify-content: flex-end;"> <div style="text-align: right;">\$ -</div> <div style="border-top: 3px double black; width: 50px;"></div> </div> |

Exhibit B-10

SCHEDULE OF MISCELLANEOUS RESERVES - INSURANCE FUND

| | <u>Ref.</u> | |
|------------------------------|-------------|---|
| Balance: June 30, 2008 | B | \$ 255,323 |
| Increased by: | | |
| Cash receipts | B-1C | <div style="display: flex; justify-content: flex-end;"> <div style="text-align: right;">7,282,324</div> <div style="border-top: 1px solid black; width: 50px;"></div> </div> |
| | | 7,537,647 |
| Decreased by: | | |
| Transfer to vouchers payable | B-9 | <div style="display: flex; justify-content: flex-end;"> <div style="text-align: right;">7,458,313</div> <div style="border-top: 1px solid black; width: 50px;"></div> </div> |
| | | 7,458,313 |
| Balance: June 30, 2009 | B | <div style="display: flex; justify-content: flex-end;"> <div style="text-align: right;">\$ 79,334</div> <div style="border-top: 3px double black; width: 50px;"></div> </div> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF DUE TO LIBRARY - PAYROLL CLEARING FUND

| | <u>Ref.</u> | <u>Total</u> | <u>Library Pension</u> | <u>Library Insurance</u> |
|------------------------|-------------|-------------------|----------------------------|------------------------------|
| Balance: June 30, 2008 | B | \$ 80,849 | \$ 75,337 | \$ 5,512 |
| Increased by: | | | | |
| Cash receipts | B-1D | <u>119,063</u> | <u>110,742</u> | <u>8,321</u> |
| | | 199,912 | 186,079 | 13,833 |
| Decreased by: | | | | |
| Cash disbursements | B-1D | <u>71,924</u> | <u>66,404</u> | <u>5,520</u> |
| Balance: June 30, 2009 | B | <u>\$ 127,988</u> | <u>\$ 119,675</u> | <u>\$ 8,313</u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE) - PAYROLL CLEARING FUND

| | | Total | Home Grant | State and Federal Grants Fund | HOPWA | CDBG | Current Fund |
|---------------------------------|-------|-------------|------------|-------------------------------------|------------|-----------|-----------------|
| | Ref | | | | | | |
| Balance: June 30, 2008 | | | | | | | |
| Interfunds Receivable | B | \$ 38,979 | \$ - | \$ - | \$ - | \$ 38,979 | \$ - |
| Interfunds Payable | B | (8,583) | (4,013) | - | (4,570) | - | - |
| Increased by: | | | | | | | |
| Cash disbursements | B-1D | 221,224,059 | 345,586 | 1,717,181 | 51,071 | 1,055,763 | 218,054,458 |
| | | 221,224,059 | 345,586 | 1,717,181 | 51,071 | 1,055,763 | 218,054,458 |
| Decreased by: | | | | | | | |
| Cash receipts | B-1D | 221,170,293 | 332,688 | 1,717,181 | 49,776 | 1,016,190 | 218,054,458 |
| Balance: June 30, 2009 | below | \$ 84,162 | \$ 8,885 | \$ - | \$ (3,275) | \$ 78,552 | \$ - |
| ANALYSIS OF BALANCE AT YEAR END | | | | | | | |
| Interfunds Receivable | B | \$ 87,437 | \$ 8,885 | \$ - | \$ - | \$ 78,552 | \$ - |
| Interfunds Payable | B | (3,275) | - | - | (3,275) | - | - |
| above | | \$ 84,162 | \$ 8,885 | \$ - | \$ (3,275) | \$ 78,552 | \$ - |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVE FOR PAYROLL DEDUCTIONS - PAYROLL CLEARING FUND

| | | |
|------------------------|------------------|----------------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 2,151,273 |
| Increased by: | | |
| Cash receipts | B-1D | <u>185,069,749</u> |
| | | 187,221,022 |
| Decreased by: | | |
| Cash disbursements | B-1D | <u>185,198,828</u> |
| Balance: June 30, 2009 | B | <u><u>\$ 2,022,194</u></u> |

Exhibit B-14

SCHEDULE OF VOUCHERS PAYABLE - UNEMPLOYMENT INSURANCE TRUST

| | | |
|--|-------------|--------------------|
| Balance: June 30, 2008 | <u>Ref.</u> | \$ - |
| Increased by: | | |
| Transfer from reserve for expenditures | B-15 | <u>554,834</u> |
| | | 554,834 |
| Decreased by: | | |
| Cash disbursements | B-1E | <u>554,834</u> |
| Balance: June 30, 2009 | | <u><u>\$ -</u></u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVE FOR EXPENDITURES - UNEMPLOYMENT INSURANCE TRUST

| | | |
|------------------------------|------------------|---------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 1,361,209 |
| Increased by: | | |
| Cash receipts | B-1E | 468,048 |
| | | <u>1,829,257</u> |
| Decreased by: | | |
| Transfer to vouchers payable | B-14 | 554,834 |
| | | <u>554,834</u> |
| Balance: June 30, 2009 | B | <u>\$ 1,274,423</u> |

Exhibit B-16

SCHEDULE OF VOUCHERS PAYABLE - LAW ENFORCEMENT TRUST FUND

| | | |
|--|-------------|----------------|
| Balance: June 30, 2008 | <u>Ref.</u> | \$ - |
| Increased by: | | |
| Transfer from reserve for encumbrances | B-19 | 505,696 |
| | | <u>505,696</u> |
| Decreased by: | | |
| Cash disbursements | B-1F | 505,696 |
| | | <u>505,696</u> |
| Balance: June 30, 2009 | | <u>\$ -</u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVE FOR EXPENDITURES - LAW ENFORCEMENT TRUST FUND

| | | | | |
|---------------------------------|-------------|----|----------------|-----------------|
| Balance: June 30, 2008 | <u>Ref.</u> | | \$ | - |
| Increased by: | | | | |
| Cash receipts | B-1F | | | <u>649,109</u> |
| | | | | 649,109 |
| Decreased by: | | | | |
| Transfer to: | | | | |
| Reserve for federal forfeitures | B-18 | \$ | 446,352 | |
| Reserve for encumbrances | B-19 | | <u>202,757</u> | |
| | | | | <u>649,109</u> |
| Balance: June 30, 2009 | | | \$ | <u><u>-</u></u> |

Exhibit B-18

SCHEDULE OF RESERVE FOR FEDERAL FORFEITURES -
LAW ENFORCEMENT TRUST FUND

| | | | | | |
|--|-------------|----|----------------|----|-----------------------|
| Balance: June 30, 2008 | <u>Ref.</u> | | | \$ | 568,872 |
| | B | | | | |
| Increased by: | | | | | |
| Transfer from reserve for expenditures | B-17 | \$ | 446,352 | | |
| Cash receipts | B-1F | | <u>238,064</u> | | |
| | | | | | <u>684,416</u> |
| | | | | | 1,253,288 |
| Decreased by: | | | | | |
| Transfer to vouchers payable | B-19 | | | | <u>580,481</u> |
| Balance: June 30, 2009 | B | | | \$ | <u><u>672,807</u></u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVE FOR ENCUMBRANCES -
LAW ENFORCEMENT TRUST FUND

| | | | |
|---|------------------|----------------|-------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | | \$ 145,120 |
| Increased by: | | | |
| Transfer from reserve for expenditures | B-17 | \$ 202,757 | |
| Transfer from reserve for federal forfeitures | B-18 | <u>580,481</u> | |
| | | | <u>783,238</u> |
| | | | 928,358 |
| Decreased by: | | | |
| Transfer to vouchers payable | B-16 | | <u>505,696</u> |
| Balance: June 30, 2009 | B | | <u>\$ 422,662</u> |

Exhibit B-20

SCHEDULE OF FEDERAL GRANTS RECEIVABLE -
COMMUNITY DEVELOPMENT BLOCK GRANT

| | | | |
|------------------------|------------------|--|----------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | | \$ 23,418,380 |
| Decreased by: | | | |
| Cash receipts | B-1G | | <u>7,889,016</u> |
| Balance: June 30, 2009 | B | | <u>\$ 15,529,364</u> |

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE) -
COMMUNITY DEVELOPMENT BLOCK GRANT**

| | <u>Ref.</u> | <u>Total</u> | <u>Payroll Clearing Fund</u> | <u>Current Fund</u> |
|------------------------|-------------|--------------------|--------------------------------------|-------------------------|
| Balance: June 30, 2008 | B | \$ (31,751) | \$ (38,979) | \$ 7,228 |
| Increased by: | | | | |
| Cash disbursements | B-1G | 1,302,345 | 1,041,031 | 261,314 |
| | | 1,270,594 | 1,002,052 | 268,542 |
| Decreased by: | | | | |
| Cash receipts | B-1G | 1,349,146 | 1,080,604 | 268,542 |
| Balance: June 30, 2009 | B | <u>\$ (78,552)</u> | <u>\$ (78,552)</u> | <u>\$ -</u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF VOUCHERS PAYABLE - COMMUNITY DEVELOPMENT BLOCK GRANT

| | | |
|--|------------------|------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 19,177 |
| Increased by: | | |
| Transfer from reserve for encumbrances | B-23 | <u>6,701,363</u> |
| | | 6,720,540 |
| Decreased by: | | |
| Cash disbursements | B-1G | <u>6,701,363</u> |
| Balance: June 30, 2009 | B | <u>\$ 19,177</u> |

Exhibit B-23

SCHEDULE OF RESERVE FOR ENCUMBRANCES -
COMMUNITY DEVELOPMENT BLOCK GRANT

| | | |
|--|------------------|---------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 3,351,025 |
| Increased by: | | |
| Cash receipts | B-1G | \$ 1,736,849 |
| Transfer from reserve for expenditures | B-24 | <u>7,852,264</u> |
| | | <u>9,589,113</u> |
| | | 12,940,138 |
| Decreased by: | | |
| Transfer to vouchers payable | B-22 | <u>6,701,363</u> |
| Balance: June 30, 2009 | B | <u>\$ 6,238,775</u> |

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE OF RESERVE FOR EXPENDITURES -
COMMUNITY DEVELOPMENT BLOCK GRANT**

| | | | |
|--------------------------------------|------------------|------------------|-----------------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | | \$ 21,072,333 |
| Decreased by: | | | |
| Cash disbursements | B-1G | \$ 2,927,822 | |
| Transfer to reserve for encumbrances | B-23 | <u>7,852,264</u> | |
| | | | <u>10,780,086</u> |
| Balance: June 30, 2009 | B | | <u><u>\$ 10,292,247</u></u> |

Exhibit B-25

**SCHEDULE OF FEDERAL GRANTS RECEIVABLE -
HOME INVESTMENTS PARTNERSHIP PROGRAM**

| | | | |
|------------------------|------------------|------------------|-----------------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | | \$ 18,739,852 |
| Decreased by: | | | |
| Cash receipts | B-1H | <u>2,891,197</u> | |
| Balance: June 30, 2009 | B | | <u><u>\$ 15,848,655</u></u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE) -
HOME INVESTMENTS PARTNERSHIP PROGRAM

| | <u>Ref.</u> | <u>Total</u> | <u>Payroll Clearing</u> | <u>Current Fund</u> |
|------------------------|-------------|-------------------|-----------------------------|-------------------------|
| Balance: June 30, 2008 | B | \$ 4,013 | \$ 4,013 | \$ - |
| Increased by: | | | | |
| Cash disbursements | B-1H | <u>398,097</u> | <u>340,267</u> | <u>57,830</u> |
| | | 402,110 | 344,280 | 57,830 |
| Decreased by: | | | | |
| Cash receipts | B-1H | <u>410,995</u> | <u>353,165</u> | <u>57,830</u> |
| Balance: June 30, 2009 | B | <u>\$ (8,885)</u> | <u>\$ (8,885)</u> | <u>\$ -</u> |

Exhibit B-27

SCHEDULE OF RESERVE FOR OTHER -
HOME INVESTMENTS PARTNERSHIP PROGRAM

| | <u>Ref.</u> | |
|------------------------|-------------|-----------------|
| Balance: June 30, 2008 | B | \$ 1,468 |
| Increased by: | | |
| Cash receipts | B-1H | <u>11,438</u> |
| | | 12,906 |
| Decreased by: | | |
| Cash disbursements | B-1H | <u>11,013</u> |
| Balance: June 30, 2009 | B | <u>\$ 1,893</u> |

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE OF VOUCHERS PAYABLE -
HOME INVESTMENTS PARTNERSHIP PROGRAM**

| | <u>Ref.</u> | |
|--|-------------|------------------|
| Balance: June 30, 2008 | | \$ - |
| Increased by: | | |
| Transfer from reserve for encumbrances | B-30 | 2,906,953 |
| | | <u>2,906,953</u> |
| Decreased by: | | |
| Cash disbursements | B-1H | 2,906,953 |
| | | <u>2,906,953</u> |
| Balance: June 30, 2009 | | <u>\$ -</u> |

Exhibit B-29

**SCHEDULE OF RESERVE FOR PROGRAM INCOME -
HOME INVESTMENTS PARTNERSHIP PROGRAM**

| | <u>Ref.</u> | |
|------------------------|-------------|---------------------|
| Balance: June 30, 2008 | B | \$ 1,007,532 |
| Increased by: | | |
| Cash receipts | B-1H | 9,471 |
| | | <u>9,471</u> |
| Balance: June 30, 2009 | B | <u>\$ 1,017,003</u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVE FOR ENCUMBRANCES -
HOME INVESTMENTS PARTNERSHIP PROGRAM

| | | |
|--|------------------|----------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 12,790,067 |
| Increased by: | | |
| Transfer from reserve for expenditures | B-31 | <u>2,458,410</u> |
| | | 15,248,477 |
| Decreased by: | | |
| Transfer to vouchers payable | B-28 | <u>2,906,953</u> |
| Balance: June 30, 2009 | B | <u>\$ 12,341,524</u> |

Exhibit B-31

SCHEDULE OF RESERVE FOR EXPENDITURES -
HOME INVESTMENTS PARTNERSHIP PROGRAM

| | | |
|--------------------------------------|------------------|---------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 5,207,225 |
| Decreased by: | | |
| Transfer to reserve for encumbrances | B-30 | <u>2,458,410</u> |
| Balance: June 30, 2009 | B | <u>\$ 2,748,815</u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVE FOR ENCUMBRANCES - EVERTRUST

| | <u>Ref.</u> | |
|---------------------------------|-------------|-----------------|
| Balance: June 30, 2009 and 2008 | B | \$ <u>6,873</u> |

Exhibit B-33

SCHEDULE OF RESERVE FOR EXPENDITURES - EVERTRUST

| | <u>Ref.</u> | |
|---------------------------------|-------------|-----------------|
| Balance: June 30, 2009 and 2008 | B | \$ <u>9,206</u> |

Exhibit B-34

SCHEDULE OF FEDERAL GRANTS RECEIVABLE -
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS

| | <u>Ref.</u> | |
|------------------------|-------------|---------------------|
| Balance: June 30, 2008 | B | \$ 9,137,823 |
| Increased by: | | |
| Grant Awards | B-38 | <u>19,693</u> |
| | | 9,157,516 |
| Decreased by: | | |
| Cash receipts | B-1J | <u>3,172,254</u> |
| Balance: June 30, 2009 | B | \$ <u>5,985,262</u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF DUE FROM PAYROLL CLEARING
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS

| | | |
|------------------------|------------------|-----------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 4,569 |
| Increased by: | | |
| Cash disbursements | B-1J | <u>32,309</u> |
| | | 36,878 |
| Decreased by: | | |
| Cash receipts | B-1J | <u>33,603</u> |
| Balance: June 30, 2009 | B | <u>\$ 3,275</u> |

Exhibit B-36

SCHEDULE OF VOUCHERS PAYABLE -
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS

| | | |
|--|-------------|------------------|
| Balance: June 30, 2008 | <u>Ref.</u> | \$ - |
| Increased by: | | |
| Transfer from reserve for encumbrances | B-37 | <u>3,398,872</u> |
| | | 3,398,872 |
| Decreased by: | | |
| Cash disbursements | B-1J | <u>3,398,872</u> |
| Balance: June 30, 2009 | | <u>\$ -</u> |

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009**

**SCHEDULE OF RESERVE FOR ENCUMBRANCES -
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS**

| | | |
|--|------------------|----------------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 4,637,104 |
| Increased by: | | |
| Transfer from reserve for expenditures | B-38 | 597,099 |
| | | <u>5,234,203</u> |
| Decreased by: | | |
| Transfer to vouchers payable | B-36 | 3,398,872 |
| | | <u>3,398,872</u> |
| Balance: June 30, 2009 | B | <u><u>\$ 1,835,331</u></u> |

Exhibit B-38

**SCHEDULE OF RESERVE FOR EXPENDITURES -
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS**

| | | |
|--------------------------------------|------------------|----------------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 4,553,795 |
| Increased by: | | |
| 2009 Grant Awards | B-34 | \$ 19,693 |
| Cash receipts | B-1J | <u>224,984</u> |
| | | <u>244,677</u> |
| | | <u>4,798,472</u> |
| Decreased by: | | |
| Transfer to reserve for encumbrances | B-37 | 597,099 |
| | | <u>597,099</u> |
| Balance: June 30, 2009 | B | <u><u>\$ 4,201,373</u></u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF OTHER RESERVES -
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS

| | <u>Ref.</u> | \$ |
|------------------------|-------------|--------------|
| Balance: June 30, 2008 | | - |
| Increased by: | | |
| Cash receipts | B-1J | 488 |
| | | <u>488</u> |
| Decreased by: | | |
| Cash disbursements | B-1J | 469 |
| | | <u>469</u> |
| Balance: June 30, 2009 | B | <u>\$ 19</u> |

Exhibit B-40

SCHEDULE OF FEDERAL GRANTS RECEIVABLE - MARTIN LUTHER KING

| | <u>Ref.</u> | \$ |
|---------------------------------|-------------|----------|
| Balance: June 30, 2009 and 2008 | B | <u>-</u> |

Exhibit B-41

SCHEDULE OF RESERVE FOR EXPENDITURES - MARTIN LUTHER KING

| | <u>Ref.</u> | \$ |
|---------------------------------|-------------|---------------|
| Balance: June 30, 2009 and 2008 | B | <u>91,778</u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

| Description | Year | Balance, June 30, 2008 | 2009 Awards | City Match | Cash Receipts | Cancellations | Adjustments | Balance, June 30, 2009 |
|---------------------------------------|------|---------------------------|----------------|---------------|------------------|---------------|-------------|---------------------------|
| Apple Tree House Construction | 2005 | \$ 867,491 | \$ - | - | - | \$ 235,719 | \$ - | \$ 631,772 |
| Balanced Housing New Construction | 1997 | 307,034 | - | - | - | - | - | 307,034 |
| Balanced Housing - Bostwick Park | 2002 | 6,517 | - | - | - | - | - | 6,517 |
| Bayview Affordable Homes | 1996 | 34,532 | - | - | - | - | - | 34,532 |
| Bergen Ave Rehabilitation | 2003 | 23,938 | - | - | - | - | - | 23,938 |
| Body Armor Replacement Fund | 2006 | 50,310 | 87,229 | - | 87,230 | - | - | 50,309 |
| Brownfields Assessment Grant | 1998 | 138,484 | - | - | 138,484 | - | - | - |
| Brownfields Assessment Grant | 2007 | 200,000 | - | - | 82,792 | - | - | 117,208 |
| Buffer Zone Protection | 2006 | 12,530 | - | - | - | - | - | 12,530 |
| Bulletproof Vest Partnership | 2007 | 199,998 | - | - | - | 199,998 | - | - |
| CCTV Public Security System | 2006 | 23,698 | - | - | - | - | - | 23,698 |
| CCTV Public Security System | 2007 | 838,467 | - | - | 411,334 | - | - | 427,133 |
| Comprehensive Traffic Safety | 2007 | 23,454 | 35,000 | - | 25,717 | - | - | 32,737 |
| COPS In School | 2003 | 20,616 | - | - | 20,616 | - | - | - |
| COPS In School | 2004 | 12,386 | - | - | 12,386 | - | - | - |
| COPS In School | 2005 | 154,500 | - | - | 154,500 | - | - | - |
| COPS In Shops | 2006 | 31 | - | - | - | - | - | - |
| COPS In Shops | 2007 | 14,700 | - | - | - | 31 | - | - |
| COPS Technology Grant | 2006 | 854,524 | - | - | - | - | - | 14,700 |
| COPS Universal Hiring Grant | 2007 | 368,147 | - | - | - | - | - | 854,524 |
| CSBG | 2006 | 1,209,019 | - | - | - | - | - | 368,147 |
| CSBG | 2008 | - | 725,016 | - | 279,508 | - | (914,992) | 14,519 |
| Domestic Preparedness Equipment | 2004 | 17,413 | - | - | 1,189,861 | - | 914,992 | 450,147 |
| Domestic Preparedness Equipment | 2004 | 23,474 | - | - | - | - | - | 17,413 |
| Domestic Preparedness Equipment | 2005 | 2,000 | - | - | - | - | - | 23,474 |
| Domestic Violence Training Program | 2005 | 2,938 | - | - | - | - | - | 2,000 |
| Drunk Driving Enforcement | 2008 | 13,332 | 13,048 | - | - | - | - | 2,938 |
| EDA Waterfront Access | 2001 | 3,318,656 | - | - | 13,048 | - | - | 13,332 |
| Edward Byrne Discretionary Grant | 2004 | 6,518,707 | - | - | 43,356 | - | (54,501) | 3,220,799 |
| Edward Byrne Discretionary Grant | 2008 | - | - | - | 5,481,378 | - | (1,037,329) | - |
| Emergency Management Assistance - OEM | 2008 | 20,000 | - | - | 156,951 | - | 1,037,329 | 880,378 |
| Equipment Grant - DOJ | 2003 | 7,587 | - | - | 20,000 | - | - | 7,587 |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009
SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

| Description | Year | Balance, June 30, 2008 | 2009 Awards | City Match | Cash Receipts | Cancellations | Adjustments | Balance, June 30, 2009 |
|-----------------------------------|------|---------------------------|----------------|---------------|------------------|---------------|-------------|---------------------------|
| FEMA Fire Prevention Safety Grant | 2007 | \$ 179,163 | \$ - | - | \$ 170,549 | \$ - | - | \$ 8,614 |
| Fire Act Grant | 2006 | 4,830 | - | - | - | - | - | 4,830 |
| HCOEM Buffer Zone Protection | 2006 | 11,899 | - | - | - | - | - | 11,899 |
| HCOS Apple Tree House | 2006 | 700,000 | - | - | - | - | (100,000) | 600,000 |
| HCOS Apple Tree House | 2008 | - | - | - | - | - | 100,000 | 100,000 |
| HCOS Council Chambers | 2008 | 300,000 | - | - | 300,000 | - | - | - |
| HCOS Reservoir Three | 2008 | 300,000 | - | - | - | - | - | 300,000 |
| Historic Building Aid | 2005 | 50,000 | - | - | - | 50,000 | - | - |
| Historic District SID | 2008 | 94,359 | 155,000 | - | 161,780 | - | - | 87,579 |
| HIV Control Grant | 2005 | 10,069 | - | - | 510 | - | - | 9,559 |
| HIV Control Grant | 2006 | 17,633 | - | - | 17,633 | - | - | - |
| HIV Control Grant | 2007 | 1,140 | - | - | 1,140 | - | - | - |
| Hudson County UASI - Fire | 2005 | 29,403 | - | - | - | - | - | 29,403 |
| Intersection Program | 2001 | 390,995 | - | - | - | - | (245,499) | 145,496 |
| Intersection Program | 2003 | 379,490 | - | - | - | - | - | 379,490 |
| JC Bikeway System Phase I | 2004 | 300,000 | - | - | 98,865 | 41,292 | - | 159,843 |
| JC Bikeway System Phase I | 2005 | 211,845 | - | - | - | - | - | 211,845 |
| JC Safe Streets to Schools | 2005 | 14,757 | - | - | - | - | - | 14,757 |
| JC Various Street Improvements | 2005 | 516,601 | - | - | 39,344 | - | - | 477,257 |
| Jersey City Municipal Alliance | 2004 | 13,215 | - | - | - | - | - | 13,215 |
| Jersey City Municipal Alliance | 2005 | 30,730 | - | - | - | - | - | 30,730 |
| Jersey City Municipal Alliance | 2006 | 166,815 | - | - | - | - | - | 166,815 |
| Jersey City Municipal Alliance | 2007 | 257,612 | 241,739 | 60,435 | 394,247 | - | - | 165,539 |
| Jersey City Wayfinding Project | 2001 | 397,900 | - | - | - | - | 500,000 | 897,900 |
| Jersey City Wayfinding Project | 2005 | 250,000 | - | - | - | - | (250,000) | - |
| Jersey City Wayfinding Project | 2006 | 250,000 | - | - | - | - | (250,000) | - |
| Jersey City Wayfinding Project | 2001 | 166,016 | - | - | - | 90,079 | - | 75,937 |
| Journal Square Plaza Streetscape | 2008 | 4,927,944 | 4,480,445 | - | 4,679,920 | 234,133 | (13,891) | 4,480,445 |
| JTPA | 2007 | - | - | - | 86,158 | - | 273,205 | 187,047 |
| JTPA | 2006 | 3,095 | - | - | 3,095 | - | - | - |
| Justice Assistance Grant | 2006 | 464,502 | 141,318 | - | 610 | - | (429,497) | 175,713 |
| Justice Assistance Grant | 2007 | - | - | - | 260,834 | - | 429,497 | 168,663 |
| Justice Assistance Grant | 2008 | - | - | - | - | - | - | - |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

| Description | Year | Balance, June 30, 2008 | 2009 Awards | City Match | Cash Receipts | Cancellations | Adjustments | Balance, June 30, 2009 |
|------------------------------------|------|---------------------------|----------------|---------------|------------------|---------------|-------------|---------------------------|
| K-9 Grant | 2004 | \$ 241 | \$ - | - | - | \$ - | - | \$ 241 |
| Local Pedestrian Safety Program | 2003 | 8,453 | - | - | - | - | - | 8,453 |
| Make It Click Grant | 2003 | 180 | - | - | - | - | - | 180 |
| Make It Click Grant | 2004 | 360 | - | - | - | 360 | - | - |
| McGinley Square SID | 2008 | 18,085 | 72,326 | - | 65,865 | 307 | - | 24,239 |
| Metro Medical Response System | 2005 | 281,894 | - | - | - | - | - | 281,894 |
| Metro Medical Response System | 2007 | 490,475 | - | - | - | - | (258,145) | 232,330 |
| Metro Medical Response System | 2008 | - | 321,221 | - | - | - | 258,145 | 579,366 |
| Neighborhood Preservation | 2006 | 204,877 | - | - | 104,877 | - | (100,000) | - |
| Neighborhood Preservation | 2008 | - | 225,000 | - | 184,233 | - | 100,000 | 140,767 |
| Neighborhood Rehabilitation | 2000 | 50,000 | - | - | - | 50,000 | - | - |
| NJDOT 5 Intersection Program | 2007 | 510,000 | 1,020,000 | - | 547,178 | - | 245,499 | 1,228,321 |
| NJDOT Annual Program | 2005 | 726,797 | - | - | 726,797 | - | - | - |
| NJDOT Bergen Ave | 2005 | 17,388 | - | - | 71,889 | - | 54,501 | - |
| NJDOT Capital | 1997 | 259,315 | - | - | - | - | (259,315) | - |
| NJDOT Capital | 2000 | 1,600 | - | - | - | - | - | - |
| NJDOT Columbus Drive | 2007 | 510,000 | - | - | 382,500 | - | - | 1,600 |
| NJDOT Newark Ave Streetscape | 2007 | 1,999,000 | 877,474 | - | 496,210 | - | - | 127,500 |
| NJDOT Plaza Creation Streetscape | 2005 | 500,000 | - | - | - | - | - | 2,380,264 |
| NJDOT Transit Village | 2006 | 100,000 | - | - | - | - | - | 500,000 |
| NJDOT Various Streets | 2005 | 291,198 | - | - | - | - | - | 100,000 |
| NJDOT Waterfront Access - Disabled | 2001 | 301,278 | - | - | - | - | - | 291,198 |
| NJDOT Waterfront Transportation | 2001 | 262,931 | - | - | 165,421 | - | - | 301,278 |
| NJMC Community Arts Program | 2006 | 62 | - | - | - | - | - | 97,510 |
| NJMC Municipal Assistance | 2007 | 20 | 200,000 | - | 100,000 | 20 | - | 62 |
| OJDP Underage Drinking Enforcement | 2006 | 11,653 | - | - | - | - | - | 100,000 |
| OJDP Underage Drinking Enforcement | 2007 | 6,648 | - | - | - | - | (6,000) | 11,653 |
| OJDP Underage Drinking Enforcement | 2008 | - | - | - | 4,608 | - | 6,000 | 648 |
| Pandemic Flu Preparedness Grant | 2007 | 1,819 | - | - | - | - | - | 1,392 |
| PARIS Grant | 2006 | 2,062 | - | - | - | - | - | 1,819 |
| PARIS Grant | 2007 | 56,500 | - | - | 55,204 | - | - | 2,062 |
| PARIS Grant (Police) | 2008 | 100,000 | - | - | 100,000 | - | - | 1,296 |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

| Description | Year | Balance, June 30, 2008 | 2009 Awards | City Match | Cash Receipts | Cancellations | Adjustments | Balance, June 30, 2009 |
|--|------|---------------------------|----------------|---------------|------------------|---------------|-------------|---------------------------|
| Pedestrian Safety | 2003 | \$ 187 | \$ - | - | \$ - | - | - | \$ 187 |
| PORCHE | 2006 | 78,911 | 169,125 | - | 134,990 | - | - | 113,046 |
| Public Health Priority Funding | 2007 | 72,919 | 149,972 | - | 147,905 | - | - | 74,986 |
| Reduce Racial Profiling | 2002 | 29,350 | - | - | - | - | - | 29,350 |
| Regional Access Study Grant | 2004 | 73,845 | - | - | - | - | - | 73,845 |
| Resurfacing and Reconditioning Streets | 2000 | 76,330 | - | - | - | - | - | 76,330 |
| Resurfacing and Reconditioning Streets | 2006 | 1,128,174 | - | - | 879,380 | - | - | 248,794 |
| Safe and Secure Communities | 2004 | 75,000 | - | - | - | - | - | 75,000 |
| Safe and Secure Communities | 2006 | 62,500 | 392,823 | - | 194,888 | - | - | 260,435 |
| Senior Citizen Services | 2005 | 17,283 | - | - | - | - | - | 17,283 |
| Senior Citizen Services | 2006 | 62,271 | - | - | - | - | (47,049) | 15,222 |
| Senior Citizen Services | 2008 | - | 85,000 | - | 67,050 | - | 47,049 | 64,999 |
| Sexually Transmitted Disease | 2006 | 31,337 | 62,673 | - | 78,341 | - | - | 15,669 |
| Smart Growth (ANJEC) | 2007 | 15,000 | - | - | - | - | - | 15,000 |
| Stop Violence Against Women | 2002 | 4,000 | - | - | - | - | - | 4,000 |
| Stormwater Grant | 2005 | 25,000 | - | - | - | - | - | 25,000 |
| Subregional Transportation Plan | 2003 | 5,635 | - | - | - | - | - | 5,635 |
| Subregional Transportation Plan | 2006 | 176,946 | - | - | 122,028 | - | - | 54,918 |
| Subregional Transportation Plan | 2007 | 17,056 | - | - | - | - | (14,640) | 2,416 |
| Subregional Transportation Plan | 2008 | - | 57,581 | 14,396 | 67,307 | - | 14,640 | 19,310 |
| Summer Food Program | 2004 | 96,890 | - | - | - | - | - | 96,890 |
| Summer Food Program | 2005 | 179,377 | - | - | - | - | - | 179,377 |
| Summer Food Program | 2006 | 287,712 | - | - | - | - | - | 287,712 |
| Summer Food Program | 2007 | 137,120 | - | - | - | - | (83,435) | 53,685 |
| Summer Food Program | 2008 | - | 789,445 | - | 300,775 | - | 83,435 | 572,105 |
| Tobacco Age of Sale | 2006 | 6,960 | - | - | - | 6,960 | - | - |
| Tobacco Age of Sale | 2007 | 15,360 | - | - | - | 5,380 | (9,780) | - |
| Tobacco Age of Sale | 2008 | - | 29,400 | - | 22,140 | 9,780 | 9,780 | 7,260 |
| UASI - Fire | 2005 | 6 | - | - | - | 1 | 1 | 6 |
| UASI - Fire | 2007 | 2,611,613 | - | - | 1,253,069 | - | (1,307,966) | 50,578 |
| UASI - Fire | 2008 | - | 2,628,175 | - | 1,285,014 | - | 1,307,966 | 2,651,127 |
| UASI - Police | 2005 | 288,714 | - | - | - | - | - | 288,714 |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

| Description | Year | Balance, June 30, 2008 | 2009 Awards | City Match | Cash Receipts | Cancellations | Adjustments | Balance, June 30, 2009 |
|---|------|---------------------------|----------------|---------------|------------------|---------------|-------------|---------------------------|
| UEZ Business Improvement | 2005 | \$ 246,007 | \$ - | - | \$ 53,657 | \$ - | - | \$ 192,350 |
| UEZ Central Ave | 2006 | 9,452 | 92,700 | - | 73,432 | - | - | 28,720 |
| UEZ Commercial Property Reinvestment | 2000 | 4,302 | - | - | - | 4,302 | - | - |
| UEZ Construction Apprenticeship Program | 2008 | 100,000 | - | - | 38,433 | - | - | - |
| UEZ Customer Skills Center | 2007 | 358,212 | - | - | 27,652 | 1,851 | (328,709) | 61,567 |
| UEZ Customer Skills Center | 2008 | - | - | - | 183,816 | - | 328,709 | 144,893 |
| UEZ EDC Admin | 2004 | 56 | - | - | - | 56 | - | - |
| UEZ EDC Admin | 2007 | 598,411 | 1,277,104 | - | 1,274,782 | 162,552 | - | 438,181 |
| UEZ Gateway Beautification Project | 2008 | 502,240 | 682,155 | - | 146,951 | - | - | 1,037,444 |
| UEZ Historic Downtown SID | 2001 | 26,707 | - | - | - | 26,707 | - | - |
| UEZ JC Relocation Grant | 2005 | 300,000 | - | - | 200,000 | 50,000 | - | 50,000 |
| UEZ JC Relocation Grant | 2006 | 9,750 | - | - | - | - | - | 9,750 |
| UEZ Journal Square SID | 2008 | 263,741 | 673,000 | - | 711,591 | - | - | 225,150 |
| UEZ Journal Square Customer Skills Ctr. | 2004 | 84 | - | - | - | 84 | - | - |
| UEZ Journal Square SID | 2006 | 2,163 | - | - | - | - | - | 2,163 |
| UEZ Junction Streetscape | 2008 | 833,795 | - | - | - | - | - | 833,795 |
| UEZ Maintenance Phase IV | 2007 | 1,993,482 | - | - | 254,132 | - | (1,061,477) | 677,873 |
| UEZ Maintenance Phase V | 2008 | - | - | - | 432,962 | - | 1,061,477 | 628,515 |
| UEZ Marketing Initiative Phase IV & V | 2008 | 240,451 | 1,103,323 | - | 981,542 | - | - | 362,232 |
| UEZ Marketing Initiative Phase II | 2006 | 27,933 | - | - | - | - | - | 27,933 |
| UEZ Marketing Initiative Phase III | 2007 | 1,118 | - | - | - | - | - | 1,118 |
| UEZ Master Plan Circulation | 2008 | 30,000 | - | - | 24,501 | - | - | 5,499 |
| UEZ MLK Blockfront | 2007 | 211,273 | - | - | 152,695 | - | - | 58,578 |
| UEZ MLK Drive Shoppers Parking | 2004 | 176,336 | - | - | 90,223 | - | - | 86,113 |
| UEZ Monticello Blockfront | 2006 | 8 | - | - | 5 | - | - | 3 |
| UEZ Monticello Blockfront | 2006 | 288,448 | - | - | - | - | - | 288,448 |
| UEZ Monticello Streetscape | 2008 | 29,208 | 70,000 | - | 58,541 | 6,980 | - | 33,687 |
| UEZ Police Program | 2008 | 1,335,436 | 1,345,045 | 336,261 | 996,432 | - | - | 2,020,310 |
| UEZ Police Vehicles | 2003 | 20,136 | - | - | - | 20,136 | - | - |
| UEZ Professional Services Blockfront | 2008 | 60,650 | 17,500 | - | 75,940 | 2,210 | - | - |
| UEZ Rising Tide Capital Grant | 2008 | 125,000 | 250,000 | - | 125,000 | - | - | 250,000 |
| UEZ Trash Receptacles | 2006 | 470 | - | - | - | 470 | - | - |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

| Description | Year | Balance, June 30, 2008 | 2009 Awards | City Match | Cash Receipts | Cancellations | Adjustments | Balance, June 30, 2009 |
|---|------|---------------------------|----------------|---------------|------------------|---------------|-------------|---------------------------|
| Urban Coordinating Council | 2002 | \$ 33,750 | \$ - | - | - | \$ - | - | \$ 33,750 |
| Waterfront | 2001 | 1,550,000 | - | - | 27,093 | - | - | 1,522,907 |
| Waterfront | 2003 | 500,000 | - | - | 500,000 | - | - | - |
| Weekend Senior Nutrition | 2004 | 180,242 | - | - | - | - | - | 180,242 |
| Weekend Senior Nutrition | 2005 | 273,435 | - | - | - | - | - | 273,435 |
| Weekend Senior Nutrition | 2006 | 1,056,587 | - | - | - | - | (1,002,602) | 53,985 |
| Weekend Senior Nutrition | 2008 | - | 1,148,932 | 260,965 | 1,074,973 | - | 1,002,602 | 1,337,526 |
| Weekend Senior Nutrition | 2007 | 84,964 | - | - | 43,019 | - | - | 41,945 |
| Weekend Senior Nutrition | 2004 | 60,600 | - | - | 62,000 | - | - | 60,600 |
| WIC | 2005 | 102,912 | - | - | - | - | - | 40,912 |
| WIC | 2006 | 79,593 | - | - | - | - | - | 79,593 |
| WIC | 2007 | 548,476 | - | - | - | - | (497,091) | 51,385 |
| WIC | 2008 | - | 1,363,900 | - | 1,150,071 | - | 497,091 | 710,920 |
| Journal Square Vision Study | 2009 | - | 313,297 | - | 313,297 | - | - | - |
| Rehab Design - Powerhouse Building | 2009 | - | 248,000 | - | 90,250 | - | - | 157,750 |
| Powerhouse Historic Designation | 2009 | - | 50,000 | - | - | - | - | 50,000 |
| UEZ Small Business Development Center | 2009 | - | 100,334 | - | - | - | - | 100,334 |
| UEZ MLK Drive Study | 2009 | - | 74,355 | - | 2,085 | - | - | 72,270 |
| UEZ Liberty Science Center Bridge Loan | 2009 | - | 2,500,000 | - | 2,500,000 | - | - | - |
| JCIA Recycling Tonnage Grant | 2009 | - | 348,564 | - | 348,563 | - | - | 1 |
| Clean Communities Grant | 2009 | - | 274,438 | - | 274,437 | - | - | 1 |
| UEZ Business Relocation Grant II | 2009 | - | 1,000,000 | - | - | - | - | 1,000,000 |
| UEZ Five Year Strategic Plan | 2009 | - | 148,750 | - | - | - | - | 148,750 |
| UEZ Police Program Year 4 | 2009 | - | 1,562,843 | 390,711 | 390,711 | - | - | 1,562,843 |
| UEZ Jersey City Graffiti Removal | 2009 | - | 320,055 | - | - | - | - | 320,055 |
| UEZ Monticello SID Challenge Grant | 2009 | - | 10,000 | - | - | - | - | 10,000 |
| HCOS Boyd McGuiness Park | 2009 | - | 150,000 | - | - | - | - | 150,000 |
| UEZ Columbus Drive | 2009 | - | 1,039,140 | - | 8,333 | - | - | 1,030,807 |
| Milling and Resurfacing Various Streets | 2009 | - | 1,250,977 | - | - | - | - | 1,250,977 |
| Green Communities | 2009 | - | 3,000 | - | - | - | - | 3,000 |
| Senior Farmers Market | 2009 | - | 3,000 | - | 3,000 | - | - | - |
| Special Project Support - Summerfest | 2009 | - | 5,600 | - | 4,200 | - | - | 1,400 |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

| Description | Year | Balance, June 30, 2008 | 2009 Awards | City Match | Cash Receipts | Cancellations | Adjustments | Balance, June 30, 2009 |
|--|------|---------------------------|----------------|---------------|------------------|---------------|-------------|---------------------------|
| Lead Identification and Field Training Program | 2009 | \$ - | \$ 20,575 | - | - | - | - | \$ 20,575 |
| JC Catastrophic Planning | 2009 | - | 56,760 | - | 56,760 | - | - | - |
| Body Armor Replacement Fund - Arson | 2009 | - | 1,466 | - | 1,466 | - | - | - |
| Homeland Security and Preparedness | 2009 | - | 50,000 | - | 47,653 | - | - | - |
| Chemical Buffer Zone Protections | 2009 | - | 62,600 | - | 41,147 | - | - | 2,347 |
| State Homeland Security - Hazmat Vehicle | 2009 | - | 210,000 | - | - | - | - | 21,453 |
| State Homeland Security - Rebreathers | 2009 | - | 175,000 | - | - | - | - | 210,000 |
| MAP - Municipal Assistance Grant | 2009 | - | 20,000 | - | - | - | - | 175,000 |
| JC Safe Streets to Schools | 2009 | - | 250,000 | - | - | - | - | 20,000 |
| Smart Future Grant | 2009 | - | 90,000 | - | - | - | - | 250,000 |
| Neighborhood Housing Rehab | 2009 | - | 150,000 | - | 27,950 | - | - | 90,000 |
| Neighborhood Stabilization Program | 2009 | - | 2,153,431 | - | - | - | - | 122,050 |
| Pre-Apprenticeship Program | 2009 | - | 128,460 | - | 108,460 | - | - | 2,153,431 |
| | | \$ 50,278,256 | \$ 33,753,314 | \$ 1,062,768 | \$ 34,867,270 | \$ 1,199,608 | \$ - | \$ 49,027,460 |
| | | B | B-45 | B-45 | B-1L | B-48 | - | B |
| Ref | | | | | | | | |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF DUE FROM JERSEY CITY MUA - STATE AND FEDERAL GRANTS FUND

| | <u>Ref.</u> | |
|---------------------------------|-------------|---------------|
| Balance: June 30, 2009 and 2008 | B | \$ <u>203</u> |

Exhibit B-44

SCHEDULE OF DUE TO GRANTOR - STATE AND FEDERAL GRANTS FUND

| | <u>Ref.</u> | |
|---------------------------------|-------------|-------------------|
| Balance: June 30, 2009 and 2008 | B | \$ <u>187,190</u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE) -
STATE AND FEDERAL GRANTS FUND

| | | Total | Payroll Clearing Fund | Current Fund |
|---------------------------------------|------|-------------------|-----------------------------|-------------------|
| | Ref. | | | |
| Balance: June 30, 2008 | B | \$ (1,528) | \$ - | \$ (1,528) |
| Grant adjustments | B-48 | 10 | - | 10 |
| Matching awards | B-48 | 1,062,768 | - | 1,062,768 |
| Budgeted Grant Reserves Funding | B-48 | 33,753,314 | - | 33,753,314 |
| Cash disbursements | B-1L | 5,288,097 | 1,717,181 | 3,570,916 |
| | | <u>40,104,189</u> | <u>1,717,181</u> | <u>38,387,008</u> |
| Cash receipts | B-1L | 1,717,181 | 1,717,181 | - |
| Reimburse Appropriation Reserves | B-48 | 692,235 | - | 692,235 |
| Charged to Current Fund in Prior Year | B-48 | 2,849,534 | - | 2,849,534 |
| Matching awards | B-42 | 1,062,768 | - | 1,062,768 |
| Grant awards | B-42 | 33,753,314 | - | 33,753,314 |
| | | <u>40,075,032</u> | <u>1,717,181</u> | <u>38,357,851</u> |
| Balance: June 30, 2009 | B | <u>\$ 27,629</u> | <u>\$ -</u> | <u>\$ 27,629</u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVE FOR ENCUMBRANCES -
STATE AND FEDERAL GRANTS FUND

| | | |
|--|------------------|-----------------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 15,628,004 |
| Increased by: | | |
| Transfer from reserve for expenditures | B-48 | <u>13,267,066</u> |
| | | 28,895,070 |
| Decreased by: | | |
| Transfer to reserve for expenditures | B-48 | <u>12,967,626</u> |
| Balance: June 30, 2009 | B | <u><u>\$ 15,927,444</u></u> |

Exhibit B-47

SCHEDULE OF RESERVE FOR OTHER - STATE AND FEDERAL GRANTS FUND

| | | |
|------------------------|------------------|--------------------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 124,991 |
| Increased by: | | |
| Cash receipts | B-1L | <u>129,994</u> |
| | | 254,985 |
| Decreased by: | | |
| Cash disbursements | B-1L | <u>124,991</u> |
| Balance: June 30, 2009 | B | <u><u>\$ 129,994</u></u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

| Grant Description | Budget Year | Initial Grant Amount | Balance, June 30, 2008 | 2009 Awards | City Match | Paid or Charged | Encumbered | Prior Year Encumbrances | Reclassifications | Cancellation | Balance, June 30, 2009 |
|-------------------------------------|----------------|----------------------------|---------------------------|----------------|---------------|--------------------|------------|----------------------------|-------------------|--------------|---------------------------|
| FEDERAL GRANTS: | | | | | | | | | | | |
| Chemical Buffer Zone Protection | 2009 | \$ 62,600 | \$ - | \$ 62,600 | \$ - | \$ 62,599 | \$ - | \$ - | (1) | \$ - | \$ - |
| Click it or Ticket | 2004 | 3,600 | 3,600 | - | - | 3,240 | - | - | - | 360 | - |
| Community Services Block Grant | 2005 | 5,000 | 5,000 | - | - | 5,000 | - | - | - | - | - |
| Community Services Block Grant | 1991 | 439,092 | 77,934 | - | - | - | - | - | 224,215 | - | 302,149 |
| Community Services Block Grant | 2002 | 916,048 | 8,433 | - | - | - | - | - | - | - | 8,433 |
| Community Services Block Grant | 2004 | 893,953 | 1 | - | - | 1 | - | - | - | - | 5,177 |
| Community Services Block Grant | 2006 | 876,363 | 5,177 | - | - | - | - | - | - | - | 37,513 |
| Community Services Block Grant | 2007 | 880,902 | 40,913 | - | - | 28,400 | - | 25,000 | - | - | 27,959 |
| Community Services Block Grant | 2008 | 914,992 | 186,999 | - | - | 658,193 | - | 499,153 | - | - | 159,316 |
| Community Services Block Grant | 2009 | 725,016 | - | 725,016 | - | 187,328 | 378,371 | - | (1) | - | - |
| COPS In Schools | 2005 | 1,559,615 | 288,464 | - | - | 288,464 | - | - | - | - | - |
| COPS In Shops | 2006 | 17,159 | 31 | - | - | - | - | - | - | - | - |
| COPS In Shops | 2007 | 14,700 | 229 | - | - | - | - | - | - | 31 | 229 |
| COPS MORE | 1996 | 281,656 | 4,395 | - | - | 4,395 | - | - | - | - | - |
| COPS MORE | 1997 | 260,000 | 20,000 | - | - | 20,000 | - | - | - | - | - |
| COPS MORE | 2001 | 1,140,522 | 44,255 | - | - | - | - | - | - | - | - |
| COPS Technology Grant | 2004 | 1,750,000 | 252,216 | - | - | - | - | - | (44,255) | - | - |
| COPS Technology Grant | 2006 | 986,643 | 395,776 | - | - | - | - | - | - | - | 252,216 |
| COPS Universal Hiring Grant | 2007 | 1,418,860 | 419,144 | - | - | - | - | - | - | - | 395,776 |
| Edward Byrne Discretionary Grant | 2004 | 10,700,000 | 246,260 | - | - | - | - | - | - | - | 419,144 |
| Edward Byrne Discretionary Grant | 2008 | 1,037,329 | 1,006,161 | - | - | 4,896,478 | - | 4,768,317 | - | - | 31,100 |
| Emergency Management Assistance | 2008 | 20,000 | 20,000 | - | - | 178,034 | 588,469 | 4,768,317 | (84,999) | - | 239,658 |
| EPA: Green Communities Grant | 2009 | 3,000 | - | 3,000 | - | 20,000 | 3,000 | - | - | - | - |
| F.E.M.A. | 2000 | 113,508 | 86,890 | - | - | 86,890 | - | - | - | - | - |
| FEMA: Catastrophic Planning | 2009 | 56,760 | - | 56,760 | - | 56,760 | - | - | - | - | - |
| FEMA-Fire Fighting Equipment | 2002 | 500,000 | 1,983 | - | - | - | - | - | - | - | - |
| FEMA-Fire Prevention & Safety Grant | 2007 | 223,954 | 143,887 | - | - | 135,273 | - | 5,947 | - | - | 7,930 |
| Fire Act Grant | 2006 | 159,116 | 6,037 | - | - | - | - | - | - | - | 8,614 |
| HIV Control Grant | 2003 | 50,678 | 9,402 | - | - | - | - | - | - | - | 6,037 |
| HIV Control Grant | 2004 | 50,678 | 15,894 | - | - | - | - | - | - | - | 9,402 |
| HIV Control Grant | 2005 | 94,531 | 41,438 | - | - | - | - | - | - | - | 15,894 |
| HIV Control Grant | 2006 | 94,531 | 22,868 | - | - | - | - | - | 1 | - | 41,439 |
| J.T.P.A. | 1990 | 34,013 | 3,340 | - | - | 89,498 | - | 89,498 | - | - | 22,868 |
| J.T.P.A. | 2008 | 4,914,053 | 4,910,713 | - | - | 4,576,580 | - | - | - | - | 3,340 |
| J.T.P.A. | 2009 | 4,480,445 | - | 4,480,445 | - | - | - | - | - | 234,133 | - |
| Justice Assistance Grant | 2006 | 438,340 | 529 | - | - | 564 | - | 564 | - | - | 4,480,445 |
| Justice Assistance Grant | 2007 | 261,643 | 609 | - | - | - | 19,999 | - | - | - | 529 |
| Justice Assistance Grant | 2008 | 429,497 | 429,497 | - | - | 260,834 | - | - | - | - | 609 |
| Justice Assistance Grant | 2009 | 141,318 | - | 141,318 | - | - | - | - | - | - | 148,664 |
| LINCS Health | 1998 | 3,000 | 277 | - | - | - | - | - | - | - | 141,318 |
| Local Law Enforcement Block Grant | 1997 | 1,078,240 | 5,098 | - | - | 5,098 | - | - | - | - | 277 |
| Local Law Enforcement Block Grant | 1998 | 1,163,350 | 85,238 | - | - | 85,238 | - | - | - | - | - |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

| Grant Description | Budget Year | Initial Grant Amount | Balance, June 30, 2008 | 2009 Awards | City Match | Paid or Charged | Encumbered | Prior Year Encumbrances | Reclassifications | Cancellation | Balance, June 30, 2009 |
|--------------------------------------|----------------|----------------------------|---------------------------|----------------|---------------|--------------------|------------|----------------------------|-------------------|--------------|---------------------------|
| FEDERAL GRANTS (continued): | | | | | | | | | | | |
| Local Law Enforcement Block Grant | 2002 | \$ 1,001,960 | \$ 71,672 | - | - | \$ - | - | \$ - | (4) | \$ - | \$ 71,668 |
| Locally Initiated Research | 1997 | 199,885 | 128,557 | - | - | - | - | - | - | - | 128,557 |
| Metro Medical Response System | 2002 | 600,000 | 225,239 | - | - | 38,851 | - | 59,062 | - | - | 245,450 |
| Metro Medical Response System | 2004 | 180,000 | 301 | - | - | - | - | - | - | - | 301 |
| Metro Medical Response System | 2007 | 232,330 | 172,538 | - | - | 91,068 | 29,984 | - | (1) | - | 51,485 |
| Metro Medical Response System | 2008 | 258,145 | 123,145 | - | - | 155,435 | - | 135,000 | - | - | 102,610 |
| Metro Medical Response System | 2009 | 321,221 | - | 321,221 | - | - | - | - | - | - | 321,221 |
| NIDOT JC Bikeway System Phase I | 2004 | 300,000 | 25,647 | - | - | 15,454 | - | 31,100 | - | 41,293 | - |
| NIDOT JC Bikeway System Phase I | 2005 | 300,000 | 150,312 | - | - | 2,654 | - | 42,180 | - | - | 185,798 |
| NIDOT Waterfront Access Corridor | 2002 | 530,000 | 33,236 | - | - | 158,949 | - | 158,949 | 1 | - | 33,237 |
| NIDOT Waterfront Transportation | 2002 | 800,000 | 265,000 | - | - | - | 265,000 | - | - | - | - |
| NIDOT Waterfront Transportation | 2006 | 14,700 | 14,700 | - | - | - | - | - | - | - | 14,700 |
| OJJDP-Underage Drinking Enforcement | 2007 | 5,000 | 648 | - | - | - | - | - | - | - | 648 |
| OJJDP-Underage Drinking Enforcement | 2008 | 6,000 | 6,000 | - | - | - | - | - | - | - | 6,000 |
| OJJDP-Underage Drinking Enforcement | 2003 | 184,513 | 1,696 | - | - | - | - | - | (1) | - | 1,695 |
| PORCHE | 2004 | 246,207 | 167,275 | - | - | - | - | - | - | - | 167,275 |
| PORCHE | 2005 | 253,467 | 36,471 | - | - | - | - | - | - | - | 36,471 |
| PORCHE | 2006 | 261,331 | 17,018 | - | - | 5,555 | - | - | - | - | 11,483 |
| PORCHE | 2008 | 165,000 | 30,000 | - | - | 120,699 | - | 123 | (30,000) | - | - |
| PORCHE | 2009 | 169,125 | - | 169,125 | - | 6,865 | - | - | - | - | 48,426 |
| Senior Congregate Meals | 2000 | 300,835 | 6,865 | - | - | 3,000 | - | - | - | - | - |
| Senior Farmers Market | 2009 | 3,000 | - | 3,000 | - | - | - | - | - | - | 1,539 |
| Senior Home Delivered Meals | 2002 | 3,625,323 | 1,539 | - | - | - | - | - | - | - | 34,276 |
| Senior Nutrition | 2004 | 978,227 | 34,276 | - | - | - | - | - | - | - | - |
| Senior Nutrition | 2007 | - | - | - | - | 28,547 | - | 28,547 | - | - | - |
| Senior Nutrition | 2008 | 1,329,705 | 595,952 | - | - | 801,119 | - | 100,094 | 105,076 | - | 3 |
| Single Parent and Homemaker | 1988 | 40,000 | 928 | - | - | - | - | - | - | - | 928 |
| Single Parent and Homemaker | 1989 | 40,000 | 31,661 | - | - | - | - | - | 7 | - | 31,668 |
| State Home Security Hazard - Vehicle | 2009 | 210,000 | - | 210,000 | - | - | - | - | - | - | 210,000 |
| State Homeland Security Rebreathers | 2009 | 175,000 | - | 175,000 | - | - | - | - | - | - | 175,000 |
| STD Control | 2009 | 62,673 | - | 62,673 | - | 42,658 | - | - | - | - | 20,015 |
| STD-HIV Testing Study | 2003 | 10,000 | 3,750 | - | - | - | - | - | - | - | 3,750 |
| Summer Food Service Program | 1997 | 219,391 | 20,701 | - | - | 20,701 | - | - | - | - | 150,707 |
| Summer Food Service Program | 2003 | 461,419 | 150,707 | - | - | - | - | - | - | - | 81,130 |
| Summer Food Service Program | 2004 | 338,461 | 81,130 | - | - | - | - | - | - | - | 88,661 |
| Summer Food Service Program | 2005 | 364,732 | 88,661 | - | - | - | - | - | - | - | 123,205 |
| Summer Food Service Program | 2006 | 594,709 | 123,205 | - | - | - | - | - | - | - | 66,517 |
| Summer Food Service Program | 2007 | 216,218 | 108,023 | - | - | - | - | 194 | - | - | 78,616 |
| Summer Food Service Program | 2008 | 373,857 | 88,522 | - | - | 41,700 | - | 30,500 | - | - | 539,661 |
| Summer Food Service Program | 2009 | 789,445 | - | 789,445 | - | 249,784 | - | - | - | - | - |
| Tobacco Age of Sale | 2003 | 28,140 | 28,005 | - | - | 28,005 | - | - | - | - | - |
| Tobacco Age of Sale | 2004 | 28,440 | 19,476 | - | - | 19,476 | - | - | - | - | - |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009
SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

| Grant Description | Budget Year | Initial Grant Amount | Balance, June 30, 2008 | 2009 Awards | City Match | Paid or Charged | Encumbered | Prior Year Encumbrances | Reclassifications | Cancellation | Balance, June 30, 2009 |
|---|-------------|----------------------|------------------------|----------------------|-------------------|----------------------|---------------------|-------------------------|-------------------|-------------------|------------------------|
| FEDERAL GRANTS (continued): | | | | | | | | | | | |
| Tobacco Age of Sale | 2005 | \$ 28,020 | \$ 28,020 | - | - | \$ 21,060 | \$ - | \$ - | \$ - | \$ 6,960 | \$ - |
| Tobacco Age of Sale | 2007 | 25,500 | 5,580 | - | - | - | - | - | - | 5,580 | - |
| Tobacco Age of Sale | 2008 | 29,040 | 9,780 | - | - | - | - | - | - | 9,780 | - |
| Tobacco Age of Sale | 2009 | 29,400 | - | 29,400 | - | 22,140 | - | - | - | - | - |
| UASI Fire | 2009 | 2,628,175 | - | 2,628,175 | - | 33,861 | 5,950 | - | - | - | 7,260 |
| UASI Fire - Hudson County | 2005 | 140,000 | 18 | - | - | - | - | - | - | - | 2,588,364 |
| UASI Homeland Security | 2009 | 50,000 | - | 50,000 | - | 47,653 | - | - | - | - | 18 |
| UASI-Fire | 2005 | 1,575,270 | 616,738 | - | - | 495,749 | - | 4,234 | - | - | 2,347 |
| UASI-Fire | 2007 | 3,281,500 | 1,021,510 | - | - | 908,527 | 53,051 | - | (31,192) | - | 125,223 |
| UASI-Police | 2005 | 942,616 | 32,232 | - | - | - | - | - | - | - | 28,740 |
| Urban Area Security Initiative - Fire/OEM | 2008 | 1,307,566 | 134,612 | - | - | 1,176,406 | - | 1,076,371 | 14,000 | - | 32,232 |
| W.I.C. | 2002 | 908,049 | 4,380 | - | - | - | - | - | - | - | 48,577 |
| W.I.C. | 2004 | 1,053,900 | 49,863 | - | - | - | - | - | - | - | 4,380 |
| W.I.C. | 2005 | 1,096,700 | 204,642 | - | - | - | - | - | 1 | - | 49,863 |
| W.I.C. | 2006 | 1,198,979 | 194,653 | - | - | - | - | - | (1) | - | 204,643 |
| W.I.C. | 2007 | 1,267,100 | 105,221 | - | - | - | - | - | (1) | - | 194,652 |
| W.I.C. | 2008 | 1,232,100 | 347,592 | - | - | 341,080 | - | 6,410 | 62,000 | - | 105,220 |
| W.I.C. | 2009 | 1,363,900 | - | 1,363,900 | - | 922,147 | 8,748 | - | (62,000) | - | 74,922 |
| Weekend Nutrition | 2002 | 98,201 | 5,565 | - | - | - | - | - | - | - | 371,005 |
| Weekend Nutrition | 2009 | 1,409,897 | - | 1,148,932 | 260,965 | 549,005 | 339,731 | - | (105,071) | - | 5,565 |
| Total Federal Grants | | | \$ 14,405,950 | \$ 12,420,010 | \$ 260,965 | \$ 18,137,664 | \$ 1,692,303 | \$ 7,061,243 | \$ 47,774 | \$ 298,137 | \$ 416,090 |
| STATE GRANTS: | | | | | | | | | | | |
| 911 Equipment Grant | 2006 | \$ 250,000 | \$ 3,981 | - | - | - | - | - | - | - | \$ 3,981 |
| 911 Equipment Grant | 2008 | 1,990,078 | 1,990,078 | - | - | - | 1,989,525 | - | - | - | 553 |
| 911 General Assistance Grant | 2006 | 219,000 | 21,064 | - | - | - | 21,064 | - | - | - | - |
| 911 General Assistance Grant | 2008 | 439,742 | 439,742 | - | - | - | 233,840 | - | - | - | 205,902 |
| Animal Shelter | 2001 | 25,000 | 1,124 | - | - | 1,124 | - | - | - | - | - |
| Apple Tree House Restoration | 2008 | 631,773 | 631,773 | - | - | - | - | - | - | - | 631,773 |
| Body Armor Fund | 2002 | 78,625 | 189 | - | - | - | - | - | - | - | 189 |
| Body Armor Fund | 2003 | 77,620 | 141 | - | - | - | - | - | - | - | 141 |
| Body Armor Fund | 2004 | 78,039 | 2,614 | - | - | - | - | - | - | - | 2,614 |
| Body Armor Fund | 2005 | 74,166 | 241 | - | - | - | - | - | 1 | - | 242 |
| Body Armor Fund | 2006 | 126,031 | 54,960 | - | - | - | - | - | - | - | 54,960 |
| Body Armor Fund | 2007 | 81,423 | 22,013 | - | - | 48,472 | - | 26,664 | - | - | 205 |
| Body Armor Fund | 2008 | 97,447 | 97,447 | - | - | 722 | 97,200 | - | - | - | 247 |
| Body Armor Fund - Arson | 2008 | 1,479 | 738 | - | - | - | - | - | - | - | 36 |
| Body Armor Replacement - Arson | 2009 | 1,466 | - | 1,466 | - | - | - | - | - | - | 1,466 |
| Body Armor Replacement - Police | 2009 | 87,229 | - | 87,229 | - | - | 20,925 | - | - | - | 66,304 |
| Bulletproof Vest Partnership | 2007 | 199,998 | 199,998 | - | - | - | - | - | - | - | - |
| Clean Communities Program | 1997 | 207,328 | 22,437 | - | - | 22,437 | - | - | - | 199,998 | - |
| Clean Communities Program | 2000 | 288,174 | 10,194 | - | - | 4,032 | - | - | (6,162) | - | - |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

| Grant Description | Budget Year | Initial Grant Amount | Balance, June 30, 2008 | 2009 Awards | City Match | Paid or Charged | Encumbered | Prior Year Encumbrances | Reclassifications | Cancellation | Balance, June 30, 2009 |
|---|-------------|----------------------|------------------------|-------------|------------|-----------------|------------|-------------------------|-------------------|--------------|------------------------|
| STATE GRANTS (continued): | | | | | | | | | | | |
| Clean Communities Program | 2009 | \$ 274,438 | \$ - | \$ 274,438 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 274,438 |
| Comcast in HiDef | 2000 | 205,000 | 50,599 | - | - | 50,599 | - | - | - | - | - |
| Community Arts Program | 2006 | 1,000 | 1,000 | - | - | - | - | - | - | - | 1,000 |
| Comprehensive Traffic Safety | 2008 | 34,500 | 23,454 | - | - | 23,454 | - | - | - | - | - |
| Comprehensive Traffic Safety | 2009 | 35,000 | - | 35,000 | - | 2,264 | - | - | 1 | - | 32,737 |
| Domestic Preparedness Equipment | 2003 | 120,328 | 60 | - | - | - | - | - | - | - | 60 |
| Domestic Preparedness Equipment | 2004 | 171,269 | 17,300 | - | - | - | - | - | 1 | - | 17,301 |
| Domestic Violence Training | 2005 | 5,356 | 626 | - | - | - | - | - | - | - | 626 |
| DOT Intersection Program | 2003 | 950,575 | 144,734 | - | - | 108,401 | - | 108,418 | - | - | 144,751 |
| Drunk Driving Enforcement Fund | 2008 | 13,332 | 7,342 | - | - | - | - | - | - | - | 7,342 |
| Drunk Driving Enforcement Fund | 2009 | 13,048 | - | 13,048 | - | 2,418 | - | - | - | - | 10,630 |
| Greenville Home | 2000 | 250,000 | 8,051 | - | - | 8,051 | - | - | - | - | - |
| Handicapped Persons Recreation | 1991 | 15,000 | 13,967 | - | - | 13,967 | - | - | - | - | - |
| Hudson County Office of Emergency Management - Buffer Zone Protection | 2006 | 100,000 | 363 | - | - | - | - | - | - | - | 363 |
| Hudson County Office of Emergency Management - Buffer Zone Protection | 2006 | 57,840 | 4 | - | - | - | - | - | - | - | 4 |
| Hudson County Open Space - Apple Tree | 2006 | 600,000 | 600,000 | - | - | - | - | - | - | - | 600,000 |
| House Construction | 2008 | 100,000 | 100,000 | - | - | - | - | - | - | - | 100,000 |
| House Construction | 2008 | - | - | - | - | 2,800,000 | - | 2,800,000 | - | - | - |
| Hudson County Open Space - Berry Lane | 2008 | - | - | - | - | - | - | - | - | - | - |
| Hudson County Open Space - Council Chambers | 2008 | - | - | - | - | 114,876 | - | 114,876 | - | - | - |
| Hudson County Open Space - Reservoir Three | 2008 | 300,000 | 239,000 | - | - | 10,166 | 9,334 | - | - | 50,000 | 219,500 |
| Historic Buildings Aid | 2005 | 50,000 | 50,000 | - | - | - | - | - | - | - | - |
| Hudson County Open Space - Boyd McGuinness Park | 2009 | 150,000 | - | 150,000 | - | - | - | - | - | - | 150,000 |
| JC Drug Marketing | 1990 | 383,875 | 33,120 | - | - | 33,120 | - | - | - | - | - |
| JC Drug Marketing | 1991 | 346,794 | 17,767 | - | - | 17,767 | - | - | - | - | - |
| ICJA Recycling Tonnage | 2009 | 348,564 | - | 348,564 | - | 348,563 | - | - | (1) | - | - |
| Law Enforcement Officers Training & Equipment Fund | 2000 | 1,293,408 | 1,801 | - | - | 1,801 | - | - | - | - | - |
| Law Enforcement Officers Training & Equipment Fund | 2002 | 17,400 | 150 | - | - | - | - | - | - | - | 150 |
| Law Enforcement Officers Training & Equipment Fund | 2004 | 9,140 | 9,140 | - | - | - | - | - | - | - | 9,140 |
| Law Enforcement Officers Training & Equipment Fund | 2005 | 18,705 | 18,705 | - | - | 12,076 | - | - | - | - | 6,629 |
| Law Enforcement Officers Training & Equipment Fund | 2007 | 1,480 | 1,480 | - | - | - | - | - | - | - | 1,480 |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009
SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

| Grant Description | Budget Year | Initial Grant Amount | Balance, June 30, 2008 | 2009 Awards | City Match | Paid or Charged | Encumbered | Prior Year Encumbrances | Reclassifications | Cancellation | Balance, June 30, 2009 |
|--|-------------|----------------------|------------------------|-------------|------------|-----------------|------------|-------------------------|-------------------|--------------|------------------------|
| STATE GRANTS (continued): | | | | | | | | | | | |
| Law Enforcement Officers Training & Equipment Fund | 2008 | \$ 51,580 | \$ 51,580 | - | \$ - | - | \$ - | - | \$ - | - | \$ 51,580 |
| Lead Based Paint (Child) | 1990 | 18,500 | 32,487 | - | - | 32,487 | - | - | - | - | - |
| Lead Identification Field Training | 2009 | 20,575 | - | 20,575 | - | - | - | - | - | - | 20,575 |
| MAP - Municipal Assistance Program | 2009 | 20,000 | - | 20,000 | - | - | 20,000 | - | - | - | - |
| Master Plan Circulation Element | 2008 | 30,000 | 30,000 | - | - | 30,000 | - | - | - | - | - |
| Municipal Drug Alliance | 2003 | 289,289 | 33,837 | - | - | - | - | - | 1 | - | 33,838 |
| Municipal Drug Alliance | 2004 | 298,433 | 93,000 | - | - | - | - | - | (93,000) | - | - |
| Municipal Drug Alliance | 2005 | 302,174 | 74,725 | - | - | - | - | - | - | - | 74,725 |
| Municipal Drug Alliance | 2006 | 310,196 | 125,887 | - | - | - | - | - | 1 | - | 125,888 |
| Municipal Drug Alliance | 2007 | 309,105 | 54,808 | - | - | 54,808 | - | - | - | - | - |
| Municipal Drug Alliance | 2008 | 257,612 | 26,765 | - | - | 192,054 | - | 165,289 | - | - | - |
| Municipal Drug Alliance | 2009 | 302,174 | - | 241,739 | 60,435 | 108,112 | 179,280 | - | 1 | - | 14,783 |
| Municipal Stormwater | 2008 | 20,619 | 20,619 | - | - | 20,619 | - | - | - | - | - |
| Neighborhood Empowerment Program | 1998 | 40,000 | 1,503 | - | - | - | - | - | - | - | 1,503 |
| Neighborhood Empowerment Program | 2000 | 10,000 | 10,000 | - | - | 10,000 | - | - | - | - | - |
| Neighborhood Housing Rehabilitation | 2009 | 150,000 | - | 150,000 | - | - | 150,000 | - | - | - | - |
| Neighborhood Pres.-Balanced Housing - Resurrection House | 1997 | 50,000 | 50,000 | - | - | - | - | - | - | - | 50,000 |
| Neighborhood Preservation Program | 2006 | 100,000 | 100,000 | - | - | 64,025 | - | 64,025 | - | - | - |
| Neighborhood Preservation Program | 2008 | 225,000 | - | 225,000 | - | 200,000 | 9,157 | - | - | - | - |
| Neighborhood Rehabilitation | 2000 | 622,355 | 235,012 | - | - | 185,012 | 25,000 | - | - | - | - |
| Neighborhood Stabilization Program | 2009 | 2,153,431 | - | 2,153,431 | - | - | 1,423,630 | - | - | 50,000 | - |
| Neighborhood Pres.-Balanced Housing | 2000 | 5,103,492 | 12,957 | - | - | 12,957 | - | - | - | - | 729,801 |
| Neighborhood Pres.-Balanced Housing - Heights Senior Housing | 2005 | 742,763 | 688,437 | - | - | - | - | - | (688,437) | - | - |
| Neighborhood Pres.-Balanced Housing - 8, 10 Bergen | 1997 | 895,000 | 18,000 | - | - | - | - | - | - | - | 18,000 |
| Neighborhood Pres.-Balanced Housing - NDOT Journal Square Plaza Streetscape II | 1994 | 187,000 | 17,000 | - | - | 17,000 | - | - | - | - | - |
| Neighborhood Regional Access Study Grant | 2001 | 595,400 | 7,478 | - | - | - | - | - | - | 7,478 | - |
| NJ Transit-Light Rail | 2004 | 92,307 | 18,461 | - | - | - | - | - | - | - | 18,461 |
| NIDOT 5 Intersection Project | 1992 | 311,811 | 125,476 | - | - | - | - | - | 1 | - | 125,477 |
| NIDOT 5 Intersection Project | 2009 | 1,020,000 | - | 1,020,000 | - | - | 1,005,701 | - | - | - | 14,299 |
| NIDOT EDA Waterfront Access | 2003 | 2,388,100 | 652 | - | - | 30,263 | - | 30,263 | - | - | 652 |
| NIDOT EDA Waterfront Access | 2004 | 2,495,000 | 165,320 | - | - | 1,221 | 693,220 | 1,221 | 154,222 | - | 319,542 |
| NIDOT 5 Intersection Project | 2007 | 755,499 | 705,949 | - | - | - | - | - | - | - | 12,729 |
| NIDOT Annual Program | 2005 | 2,040,000 | 54,846 | - | - | - | - | - | - | - | 73,437 |
| NIDOT Annual Program | 2006 | 1,020,000 | 31,863 | - | - | - | 13,384 | 18,591 | - | - | 18,479 |
| NIDOT Capital Transit Project | 2005 | - | - | - | - | 38,818 | - | 38,818 | - | - | - |
| NIDOT Christopher Columbus Drive | 2007 | 510,000 | 510,000 | - | - | 374,986 | 135,014 | - | - | - | - |
| NIDOT JC Wayfinding | 2001 | - | - | - | - | - | - | 20,857 | (10,070) | - | 10,787 |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

| Grant Description | Budget Year | Initial Grant Amount | Balance, June 30, 2008 | 2009 Awards | City Match | Paid or Charged | Encumbered | Prior Year Encumbrances | Reclassifications | Cancellation | Balance, June 30, 2009 |
|---------------------------------------|----------------|----------------------------|---------------------------|----------------|---------------|--------------------|------------|----------------------------|-------------------|--------------|---------------------------|
| STATE GRANTS (continued): | | | | | | | | | | | |
| NIDOT JC Wayfinding | 2002 | \$ - | \$ - | \$ - | \$ - | \$ 44,179 | \$ - | \$ 34,109 | \$ 10,070 | \$ - | \$ - |
| NIDOT Local Corridor | 1996 | 265,000 | 200,058 | - | - | - | - | - | - | - | 200,058 |
| NIDOT Newark Ave Streetscape | 2007 | 1,999,000 | 1,894,499 | - | - | 299,609 | 858,175 | - | - | - | 736,715 |
| NIDOT Plaza Creation Streetscape | 2005 | 500,000 | 496,134 | - | - | - | - | - | - | - | 496,134 |
| NIDOT Safe Streets to Schools | 2005 | - | - | - | - | - | - | 61,529 | - | - | 61,529 |
| NIDOT Transit Village | 2006 | 100,000 | 54,354 | - | - | - | - | - | - | - | 54,354 |
| NIDOT Waterfront Access Corridor | 2003 | - | - | - | - | 51,156 | - | 51,156 | - | - | - |
| NIDOT Waterfront Transportation | 2001 | 510,000 | 97,510 | - | - | - | - | - | - | - | 97,510 |
| NIDOT JC Safe Routes to School | 2009 | 250,000 | - | 250,000 | - | - | - | - | - | - | 250,000 |
| NIDOT Milling and Resurfacing Streets | 2009 | 1,250,977 | - | 1,250,977 | - | - | - | - | - | - | 1,250,977 |
| NIMC-Municipal Assistance Program | 2007 | 100,000 | 20 | - | - | - | - | - | - | 20 | - |
| NIMC-Municipal Assistance Program | 2009 | 200,000 | - | 200,000 | - | 100,000 | - | - | - | - | 100,000 |
| Operation Buckle Up | 1995 | 31,519 | 31,519 | - | - | 31,519 | - | - | - | - | - |
| Pandemic Flu Preparedness | 2007 | 53,947 | 1,805 | - | - | - | - | - | - | - | 1,805 |
| Paramus RCA | 1998 | 2,600,000 | 180,000 | - | - | - | - | - | - | - | 180,000 |
| PARIS Grant | 2006 | 48,500 | 2,062 | - | - | - | - | - | - | - | 2,062 |
| PARIS Grant | 2007 | 113,000 | 54,790 | - | - | - | 54,000 | - | 1 | - | 791 |
| PARIS Grant | 2008 | - | - | - | - | 306,404 | - | 306,404 | - | - | - |
| Pedestrian Safety | 2003 | 18,000 | 15,806 | - | - | 14,400 | - | - | - | - | 1,406 |
| Police Community Partnership Program | 2000 | 797,456 | 728,657 | - | - | 728,657 | - | - | - | - | - |
| Police Community Partnership Program | 2001 | 797,456 | 790,269 | - | - | 790,269 | - | - | - | - | - |
| Police Community Partnership Program | 2002 | 797,456 | 687,073 | - | - | - | - | - | - | - | 687,073 |
| Port Authority- JCPD West District | 2006 | 1,000,000 | 1,000,000 | - | - | - | - | - | - | - | 1,000,000 |
| Public Health Priority Funding | 2008 | 343,220 | 216,301 | - | - | 216,301 | - | - | - | - | 149,972 |
| Public Health Priority Funding | 2009 | 149,972 | - | 149,972 | - | - | - | - | - | - | - |
| Public Housing - Crime Prevention | 1995 | 198,019 | 44,895 | - | - | 44,895 | - | - | - | - | - |
| R.O.L.D Grant | 2003 | 16,850 | 16,850 | - | - | 16,850 | - | - | - | - | - |
| R.O.L.D Grant | 2004 | 18,650 | 17,484 | - | - | 17,484 | - | - | - | - | - |
| Recreation for Disabled Persons | 2001 | 25,000 | 11,186 | - | - | 11,186 | - | - | - | - | - |
| Reduce Racial Profiling | 2002 | 200,000 | 25,366 | - | - | - | - | - | - | - | 25,366 |
| Reserve for Weights and Measures | 1997 | 17,545 | 1,083 | - | - | - | - | - | (232) | 6 | 845 |
| Safe and Clean | 1989 | 842,856 | 3,001 | - | - | - | - | - | (1) | - | 3,001 |
| Safe and Clean | 1995 | 842,855 | 9,067 | - | - | - | - | - | - | - | 9,066 |
| Safe and Clean (Police) | 1995 | 3,371,421 | 5,000 | - | - | - | - | - | - | - | 5,000 |
| Safe and Secure Communities | 2008 | 200,000 | 200,000 | - | - | 200,000 | - | - | - | - | - |
| Safe and Secure Communities | 2009 | 392,823 | - | 392,823 | - | 146,166 | - | - | - | - | 75,000 |
| Safe and Secure Grant | 2004 | 200,000 | 200,000 | - | - | 125,000 | - | - | (20,000) | - | 65,000 |
| Senior Affairs | 2009 | 85,000 | - | 85,000 | - | - | - | - | - | - | 18,238 |
| Senior Citizen Services | 2003 | 99,700 | 18,238 | - | - | - | - | - | - | - | - |
| Senior Citizen Services | 2008 | - | - | - | - | 20,000 | - | - | - | - | - |
| Sexually Transmitted Diseases | 2003 | 49,983 | 13,112 | - | - | - | - | - | - | - | 13,112 |
| Sexually Transmitted Diseases | 2004 | 64,983 | 43,867 | - | - | - | - | - | - | - | 43,867 |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

| Grant Description | Budget Year | Initial Grant Amount | Balance, June 30, 2008 | 2009 Awards | City Match | Paid or Charged | Encumbered | Prior Year Encumbrances | Reclassifications | Cancellation | Balance, June 30, 2009 |
|--|-------------|----------------------|------------------------|-------------|------------|-----------------|------------|-------------------------|-------------------|--------------|------------------------|
| STATE GRANTS (continued): | | | | | | | | | | | |
| Sexually Transmitted Diseases | 2005 | \$ 64,983 | \$ 20,206 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 20,206 |
| Sexually Transmitted Diseases | 2006 | 62,433 | 22,922 | - | - | - | - | - | - | - | 22,922 |
| Sexually Transmitted Diseases | 2008 | 62,673 | 1 | - | - | 1 | - | - | - | - | - |
| SI/EP/CA Crime Prevention | 1988 | 32,304 | 18,562 | - | - | 16,153 | - | - | - | - | 2,409 |
| Smart Future Grant | 2009 | 90,000 | - | 90,000 | - | - | - | - | - | - | 90,000 |
| Special Project Support - Summerfest | 2009 | 5,600 | - | 5,600 | - | - | - | - | - | - | 5,600 |
| Stop Violence Against Women | 2002 | 5,333 | 5,333 | - | - | - | - | - | - | - | 5,333 |
| Strategic Neighborhood Assistance Program (SNAP) | 2000 | 22,163 | 1 | - | - | 1 | - | - | - | - | - |
| Strategic Neighborhood Assistance Program (SNAP) - Summer Camp | 2000 | 20,000 | 1,741 | - | - | 1,741 | - | - | - | - | - |
| Subregional Study Transportation Planning | 1988 | 34,654 | 34,528 | - | - | - | - | - | - | - | 34,528 |
| Subregional Study Transportation Planning | 2006 | 220,000 | 9,000 | - | - | - | - | - | - | - | 9,000 |
| Subregional Study Transportation Planning | 2006 | 57,581 | 248 | - | - | - | - | - | - | - | 248 |
| Subregional Study Transportation Planning | 2007 | 71,976 | 3,576 | - | - | - | - | - | - | - | 3,576 |
| Subregional Study Transportation Planning | 2008 | 200,000 | 30,000 | - | - | 205,542 | - | 184,251 | - | - | 8,709 |
| Subregional Study Transportation Planning | 2008 | 57,581 | 48,747 | - | - | 48,747 | - | - | - | - | - |
| Subregional Study Transportation Planning | 2009 | 71,977 | - | 57,581 | 14,396 | 7,241 | - | - | - | - | 64,736 |
| Target-Bike Helments Grant | 2007 | 2,000 | 2,000 | - | - | - | - | - | - | - | 2,000 |
| Traffic Analysis | 1988 | 3,360 | 3,360 | - | - | 3,360 | - | - | - | - | - |
| U.E.Z. Apple Tree House Construction | 2005 | 1,337,000 | 225,151 | - | - | - | - | - | - | 235,719 | - |
| U.E.Z. Business Improvement Grant | 2005 | 759,944 | 3,830 | - | - | 53,657 | - | 10,568 | (3,413) | - | 417 |
| U.E.Z. CCTV Public Security Phase II | 2006 | - | - | - | - | 35,115 | - | 53,657 | - | - | - |
| U.E.Z. CCTV Public Security System | 2000 | 1,911,703 | 20,418 | - | - | 20,418 | - | 35,115 | - | - | - |
| U.E.Z. Central Ave SID | 1996 | 372,303 | 38,141 | - | - | 38,141 | - | - | - | - | - |
| U.E.Z. Central Ave SID | 1998 | 156,760 | 9,013 | - | - | - | - | - | - | - | - |
| U.E.Z. Central Ave SID | 2003 | 92,762 | 78,406 | - | - | - | - | - | - | 78,406 | 9,013 |
| U.E.Z. Construction Apprenticeship | 2008 | - | - | - | - | 73,768 | - | 73,768 | - | - | - |
| U.E.Z. Customer Skills Center | 2007 | - | - | - | - | 27,177 | - | 29,023 | - | 1,846 | - |
| U.E.Z. Customer Skills Center | 2008 | 328,709 | 328,709 | - | - | 183,821 | 144,888 | - | - | - | - |
| U.E.Z. Gateway Beautification Program | 2008 | 502,240 | 104,311 | - | - | 143,071 | - | 138,004 | (1) | - | 99,243 |
| U.E.Z. Historic District SID | 1998 | 320,000 | 74,035 | - | - | - | - | - | - | - | 74,035 |
| U.E.Z. Historic District SID | 2000 | 158,428 | 8,530 | - | - | 8,530 | - | - | - | - | - |
| U.E.Z. Historic District SID | 2008 | - | - | - | - | 62,968 | - | 62,968 | - | - | - |
| U.E.Z. Journal Square SID | 2003 | 614,382 | 5,824 | - | - | - | - | - | - | 5,824 | - |
| U.E.Z. Journal Square SID | 2006 | 673,000 | 1,549 | - | - | - | - | - | - | - | 1,549 |
| U.E.Z. Journal Square SID | 2008 | - | - | - | - | 155,771 | - | 155,771 | - | - | - |
| U.E.Z. Main St. Litter Collection Phase 2 | 1998 | 1,000,000 | 740,966 | - | - | - | - | - | - | - | 740,966 |
| U.E.Z. Main Street Focus Program | 1996 | 200,000 | 200,000 | - | - | - | - | - | - | - | 200,000 |
| U.E.Z. Maintenance Phase IV | 2007 | 1,573,304 | 650,072 | - | - | 231,557 | - | 231,556 | 1 | - | 650,072 |
| U.E.Z. Maintenance Phase IV | 2008 | 1,984,709 | 1,061,477 | - | - | 679,060 | 382,417 | - | 447,749 | - | 447,749 |
| U.E.Z. Marketing Initiative | 2008 | - | - | - | - | 134,255 | - | 134,255 | - | - | - |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

| Grant Description | Budget Year | Initial Grant Amount | Balance, June 30, 2008 | 2009 Awards | City Match | Paid or Charged | Encumbered | Prior Year Encumbrances | Reclassifications | Cancellation | Balance, June 30, 2009 |
|---|-------------|----------------------|------------------------|-------------|------------|-----------------|------------|-------------------------|-------------------|--------------|------------------------|
| STATE GRANTS (continued): | | | | | | | | | | | |
| U.E.Z. McGinley Square | 1998 | \$ 320,000 | \$ 115,288 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 115,288 |
| U.E.Z. McGinley Square | 2000 | 108,409 | 8,059 | - | - | 8,059 | - | - | - | - | - |
| U.E.Z. McGinley Square | 2002 | 82,000 | 5,348 | - | - | - | - | - | - | 5,348 | - |
| U.E.Z. McGinley Square | 2003 | 91,487 | 14,382 | - | - | - | - | - | - | 14,382 | - |
| U.E.Z. McGinley Square | 2008 | - | - | - | - | 10,250 | - | 10,557 | - | 307 | - |
| U.E.Z. MLK Shoppers Parking | 2008 | - | - | - | - | 33,694 | - | 33,694 | - | - | - |
| U.E.Z. Monticello Blockfront | 2006 | 517,600 | 288,448 | - | - | 152,694 | - | 152,694 | - | - | 288,448 |
| U.E.Z. Monticello Blockfront | 2007 | - | - | - | - | 660,171 | - | - | - | - | - |
| U.E.Z. Mural Program | 1997 | 181,795 | 11,693 | - | - | - | - | - | - | - | 11,693 |
| U.E.Z. Police Program Year 2 | 2008 | 1,335,436 | 1,669,295 | - | - | - | - | - | - | - | 1,009,124 |
| U.E.Z. Police Vehicles | 2004 | 405,000 | 25,170 | - | - | - | - | - | - | 25,170 | - |
| U.E.Z. Pre-Apprenticeship Project | 2009 | 128,460 | - | 128,460 | - | 108,460 | - | 33,305 | 17,500 | 2,210 | 20,000 |
| U.E.Z. Professional Services Blockfront | 2008 | - | - | - | - | 48,595 | - | - | - | - | - |
| U.E.Z. Rehab/Reconstruct Bergen Ave | 2003 | 130,000 | 188 | - | - | - | - | - | - | - | 188 |
| U.E.Z. Reinvestment Project | 2001 | 128,468 | 3,875 | - | - | - | - | - | - | 3,875 | - |
| U.E.Z. Restore Loew's Theater | 1997 | 500,000 | 55,822 | - | - | 55,822 | - | - | - | - | - |
| U.E.Z. Revolving Loan Finance Program | 2000 | 185,200 | 6,042 | - | - | 6,042 | - | - | - | - | - |
| U.E.Z. Revolving Loan Finance Program | 2003 | 258,285 | 96,695 | - | - | - | - | - | - | - | 96,695 |
| U.E.Z. Rising Tide Capital Grant | 2008 | - | - | - | - | 71,449 | - | 71,449 | - | - | - |
| U.E.Z. Street Repairs Grant | 2006 | - | - | - | - | 6,945 | - | 6,945 | - | - | - |
| U.E.Z. Transportation and Development | 2002 | 558,000 | 881 | - | - | - | - | - | - | 881 | - |
| U.E.Z. Trash Receptacles | 2006 | 111,500 | 470 | - | - | - | - | - | - | 470 | - |
| U.E.Z. Housing Relocation Assistance | 2005 | - | - | - | - | 150,000 | - | 200,000 | - | 50,000 | - |
| U.E.Z. - McGinley Square SID | 2009 | 72,326 | - | 72,326 | - | 58,344 | 13,982 | - | - | - | - |
| U.E.Z. 5 Year Strategic Plan | 2009 | 148,750 | - | 148,750 | - | 20,000 | 128,750 | - | - | - | - |
| U.E.Z. Administrative Budget | 2009 | 1,277,104 | - | 1,277,104 | - | 882,517 | 394,586 | - | (1) | - | - |
| U.E.Z. Business Relocation Grant | 2009 | 1,000,000 | - | 1,000,000 | - | - | 1,000,000 | - | - | - | - |
| U.E.Z. CCTV Public Security System | 2008 | 1,031,349 | 889,846 | - | - | 347,298 | 477,781 | - | 141,503 | - | 206,270 |
| U.E.Z. Central Ave SID | 2009 | 92,700 | - | 92,700 | - | 91,101 | 1,599 | - | - | - | - |
| U.E.Z. Christopher Columbus Drive | 2009 | 1,039,140 | - | 1,039,140 | - | 12,500 | 37,500 | - | - | - | - |
| U.E.Z. EDC Administration | 1995 | 375,045 | 88,545 | - | - | - | - | - | - | - | 989,140 |
| U.E.Z. EDC Administration | 1996 | 1,333,336 | 183,675 | - | - | - | - | - | - | - | 88,545 |
| U.E.Z. EDC Administration | 1997 | 250,000 | 250,000 | - | - | - | - | - | - | - | 183,675 |
| U.E.Z. EDC Administration | 2008 | - | - | - | - | 233,375 | - | 395,927 | - | 162,552 | 250,000 |
| U.E.Z. Gateway Beautification | 2009 | 682,155 | - | 682,155 | - | 123,718 | 558,437 | - | - | - | - |
| U.E.Z. Historic Downtown SID | 2009 | 155,000 | - | 155,000 | - | 90,561 | 64,439 | - | - | - | - |
| U.E.Z. Housing Relocation Assistance | 1991 | 52,000 | 52,000 | - | - | 52,000 | - | - | - | - | 27,490 |
| U.E.Z. Housing Relocation Assistance | 1998 | 27,490 | 27,490 | - | - | - | - | - | - | - | 9,750 |
| U.E.Z. Housing Relocation Assistance | 2006 | 9,750 | 9,750 | - | - | - | - | - | - | - | 320,055 |
| U.E.Z. JC Graffiti Removal | 2009 | 320,055 | - | 320,055 | - | 555,542 | - | - | - | - | - |
| U.E.Z. Journal Square SID | 2009 | 673,000 | - | 673,000 | - | 313,297 | 117,458 | - | - | - | - |
| U.E.Z. Journal Square Vision Study | 2009 | 313,297 | - | 313,297 | - | - | - | - | - | - | - |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009
SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

| Grant Description | Budget Year | Initial Grant Amount | Balance, June 30, 2008 | 2009 Awards | City Match | Paid or Charged | Encumbered | Prior Year Encumbrances | Reclassifications | Cancellation | Balance, June 30, 2009 |
|--|-------------|----------------------|------------------------|----------------------|---------------------|----------------------|----------------------|-------------------------|--------------------|---------------------|------------------------|
| STATE GRANTS (continued): | | | | | | | | | | | |
| U.E.Z. Liberty Science Center Loan | 2009 | \$ 2,500,000 | \$ - | \$ 2,500,000 | - | \$ 2,500,000 | \$ - | \$ - | - | \$ - | \$ - |
| U.E.Z. Marketing Initiative | 2009 | 1,103,323 | - | 1,103,323 | - | 885,722 | 217,601 | - | - | - | - |
| U.E.Z. MLK Drive Study | 2009 | 74,355 | - | 74,355 | - | 32,050 | 42,305 | - | - | - | - |
| U.E.Z. Monticello Main Street | 2003 | 1,290,174 | 26,270 | - | - | - | - | - | - | - | 26,270 |
| U.E.Z. Monticello Main Street | 2008 | - | - | - | - | 22,229 | - | 29,208 | - | 6,979 | - |
| U.E.Z. Monticello Main Street | 2009 | 70,000 | - | 70,000 | - | 48,604 | 21,396 | - | - | - | - |
| U.E.Z. Monticello Main Street Challenge | 2009 | 10,000 | - | 10,000 | - | - | - | - | - | - | - |
| U.E.Z. Newark Ave Streetscape | 2009 | 877,474 | - | 877,474 | - | - | - | - | - | - | 10,000 |
| U.E.Z. Police Program | 2009 | 1,681,306 | - | 1,345,045 | 336,261 | 262,612 | 614,862 | - | - | - | - |
| U.E.Z. Police Program Year 4 | 2009 | 1,953,554 | - | 1,562,843 | 390,711 | 88,559 | - | - | - | - | 1,681,306 |
| U.E.Z. Powerhouse Arts District | 2009 | 50,000 | - | 50,000 | - | - | 50,000 | - | - | - | 1,864,995 |
| U.E.Z. Professional Services Blockfront | 2009 | 17,500 | - | 17,500 | - | - | - | - | (17,500) | - | - |
| U.E.Z. Rising Tide Capital | 2009 | 250,000 | - | 250,000 | - | 49,521 | 200,479 | - | - | - | - |
| U.E.Z. Small Business Development Center | 2009 | 100,334 | - | 100,334 | - | - | 100,334 | - | - | - | - |
| U.E.Z. Stability Powerhouse | 2009 | 248,000 | - | 248,000 | - | 180,500 | 67,500 | - | - | - | - |
| U.E.Z. The Junction Streetscape | 2008 | 833,795 | 797,795 | - | - | 21,449 | - | 21,448 | 1 | - | 797,795 |
| Urban Coordinating Council | 2000 | 40,000 | 7,413 | - | - | 7,413 | - | - | - | - | - |
| Total State Grants | | | \$ 23,579,182 | \$ 21,333,304 | \$ 801,803 | \$ 18,572,778 | \$ 11,574,763 | \$ 5,906,383 | \$ (47,764) | \$ 901,471 | \$ 20,523,896 |
| TOTAL STATE AND FEDERAL GRANTS | | | \$ 37,985,132 | \$ 33,753,314 | \$ 1,062,768 | \$ 36,710,442 | \$ 13,267,066 | \$ 12,987,626 | \$ 10 | \$ 1,199,608 | \$ 34,591,734 |
| | | | B | B-45 | B-45 | below | B-46 | B-46 | B-45 | B-42 | B |

ANALYSIS OF PAID OR CHARGED

| | Ref. |
|---|----------------------|
| Cash disbursements | B-1L |
| Reimburse Appropriation Reserves | B-45 |
| Grants Funded and Charged by Current Fund in Prior Year | B-45 |
| | above |
| | \$ 36,710,442 |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF VOUCHERS PAYABLE - ANIMAL CONTROL FUND

| | | |
|--|------------------|---------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 75 |
| Increased by: | | |
| Transfer from reserve for encumbrances | B-53 | <u>31,167</u> |
| | | 31,242 |
| Decreased by: | | |
| Cash disbursements | B-1A | <u>31,167</u> |
| Balance: June 30, 2009 | B | <u>\$ 75</u> |

Exhibit B-50

SCHEDULE OF DUE TO STATE OF NEW JERSEY - ANIMAL CONTROL FUND

| | | |
|----------------------------------|------------------|-----------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 1,259 |
| Increased by: | | |
| State registration fees | | \$ 2,923 |
| Pilot clinic fees | | 585 |
| Population control | | <u>3,525</u> |
| | B-1A | <u>7,033</u> |
| | | 8,292 |
| Decreased by: | | |
| Cash remitted to State Treasurer | B-1A | <u>6,913</u> |
| Balance: June 30, 2009 | B | <u>\$ 1,379</u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF RESERVE FOR EXPENDITURES - ANIMAL CONTROL FUND

| | | | |
|--------------------------------------|------------------|----|---------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ | 36,348 |
| Increased by: | | | |
| Municipal registration fees | | \$ | 16,077 |
| Other municipal fees | | | 660 |
| | B-1A | | <u>16,737</u> |
| | | | 53,085 |
| Decreased by: | | | |
| Transfer to reserve for encumbrances | B-53 | | <u>26,071</u> |
| Balance: June 30, 2009 | B | \$ | <u>27,014</u> |

License Fees Collected

| | | |
|------|----|---------------|
| 2007 | \$ | 18,220 |
| 2008 | | 21,348 |
| | \$ | <u>39,568</u> |

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF DUE TO CURRENT FUND - ANIMAL CONTROL FUND

| | | |
|--------------------------------------|------------------|--------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 84 |
| Increased by: | | |
| Advances originating in current year | B-1A | <u>14</u> |
| | | 98 |
| Decreased by: | | |
| Prior year interfund returned | B-1A | <u>84</u> |
| Balance: June 30, 2009 | B | <u>\$ 14</u> |

Exhibit B-53

SCHEDULE OF RESERVE FOR ENCUMBRANCES - ANIMAL CONTROL FUND

| | | |
|--|------------------|-----------------|
| Balance: June 30, 2008 | <u>Ref.</u> B | \$ 11,071 |
| Increased by: | | |
| Transfer from reserve for expenditures | B-51 | <u>26,071</u> |
| | | 37,142 |
| Decreased by: | | |
| Transfer to vouchers payable | B-49 | <u>31,167</u> |
| Balance: June 30, 2009 | B | <u>\$ 5,975</u> |

This Page Was Left Blank Intentionally

SUPPLEMENTARY DATA - GENERAL CAPITAL FUND

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF CASH - TREASURER

| | | | |
|---------------------------------|-----------------------|--------------|----------------------|
| Balance: June 30, 2008 | <u>Ref.</u> C; C-3 | | \$ 57,942,468 |
| Increased by cash received: | | | |
| Capital Improvement Fund | C-6 | \$ 2,000,000 | |
| State and Federal Grants Fund | C-7 | 175,000 | |
| Current Fund | C-9 | 72,742,272 | |
| Serial Bonds Payable | C-11 | 39,928,000 | |
| Miscellaneous Reserve | C-13 | 9,287,495 | |
| Special Emergency Notes Payable | C-20 | 11,471,819 | |
| | C-3 | | <u>135,604,586</u> |
| | | | 193,547,054 |
| Decreased by cash disbursed: | | | |
| Due to Current Fund | C-9 | 72,837,218 | |
| Miscellaneous Reserves | C-13 | 7,313,274 | |
| | C-3 | 80,150,492 | |
| Improvement Authorization | C-8; C-3 | 47,601,022 | |
| | | | <u>127,751,514</u> |
| Balance: June 30, 2009 | C; C-3 | | <u>\$ 65,795,540</u> |

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009**

SCHEDULE OF CASH AND CASH EQUIVALENTS

| Ord. # | Description | Balance, June 30, 2008 | Miscellaneous Receipts | Improvement Authorizations | Disbursements | Transfers | To | From | Balance, June 30, 2009 | Amplified Budget Balances | | | | Deferred Charges in Future Periods - Unfunded | Deferred Charges in Future Periods - Funded | Notes Issued |
|----------|---|---------------------------|---------------------------|-------------------------------|---------------|-----------|----|------|---------------------------|---------------------------|----------------------------|----------|--------|---|---|--------------|
| | | | | | | | | | | Balance Sheet Accounts | Improvement Authorizations | Unfunded | Funded | | | |
| 92-124F | Int. to S. Danforth water distribution system | 1,124,183 | - | - | - | - | - | - | 1,124,183 | - | - | - | - | - | - | - |
| 94-018B | Environmental and site cleanup | (60,457) | - | 16,371 | - | - | - | - | (72,000) | - | - | - | - | (72,000) | - | - |
| 94-018F | Acquisition & improvements to 121 Newark Ave | (2,102) | - | - | - | - | - | - | (2,102) | - | - | - | - | - | - | - |
| 94-018J | Reconstruction of building/firehouse | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 94-018Y | Construction - demolition firehouse consolidation | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 94-022A | Cleaning and cement lining aqueduct system | (612,600) | - | - | - | - | - | - | (612,600) | - | - | - | - | - | - | - |
| 94-022B | Reconstruction/Improvement aqueduct system | (20,880) | - | - | - | - | - | - | (20,880) | - | - | - | - | - | - | - |
| 94-022C | New water improvements | (24,687) | - | - | - | - | - | - | (24,687) | - | - | - | - | - | - | - |
| 94-022E | Sledge removal | (16,540) | - | - | - | - | - | - | (16,540) | - | - | - | - | - | - | - |
| 94-122M | Acquisition / replacement of computer equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 94-122O | Phase 1 of North and West police precincts | 181,899 | - | - | - | - | - | - | 181,899 | - | - | - | - | - | - | - |
| 94-124A | Improvement / rehabilitation of equities tunnel | (1,180,322) | - | 42,792 | - | - | - | - | (1,223,614) | - | - | - | - | - | - | - |
| 94-124B | Installation of flow meter & primary instrument | (26,167) | - | - | - | - | - | - | (26,167) | - | - | - | - | - | - | - |
| 94-124C | Enter, generator - Parapetway treatment plant | (59,844) | - | - | - | - | - | - | (59,844) | - | - | - | - | - | - | - |
| 94-124D | Auto float replacement - water department | (2,561) | - | - | - | - | - | - | (2,561) | - | - | - | - | - | - | - |
| 94-127 | Full tank restoration at Public School #9 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 94-127 | New roof - PS #9, Kennedy, Lincoln, Form HS | 561 | - | - | - | - | - | - | 561 | - | - | - | - | - | - | - |
| 94-130 | New windows & security screens at schools | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 94-132 | Install public address system - City public schools | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 94-133 | Site & construction of PS #3 replacement | (19,542) | - | - | - | - | - | - | (19,542) | - | - | - | - | - | - | - |
| 94-134 | Upgrade fire alarm system at City public schools | (82,747) | - | - | - | - | - | - | (82,747) | - | - | - | - | - | - | - |
| 94-135 | Site and construct 2 portable pre-cast classrooms | (164,472) | - | - | - | - | - | - | (164,472) | - | - | - | - | - | - | - |
| 96-015D | Acquire/replace MDS equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 96-015E | Medicinal herb, herb, herb, herb | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 96-015F | Improvement to City owned real property | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 96-015G | Construction of new police precinct | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 96-015H | Construction of North/Blair Firehouse | 9,812 | - | - | - | - | - | - | 9,812 | - | - | - | - | - | - | - |
| 96-016F | System identification and instrumentation | (520,635) | - | - | - | - | - | - | (520,635) | - | - | - | - | - | - | - |
| 96-016G | Industrial meter replacement | (57,235) | - | - | - | - | - | - | (57,235) | - | - | - | - | - | - | - |
| 96-016H | Distribution system rehabilitation | (54,722) | - | - | - | - | - | - | (54,722) | - | - | - | - | - | - | - |
| 96-016I | Int. to corrosion control treatment system | (6,280) | - | - | - | - | - | - | (6,280) | - | - | - | - | - | - | - |
| 96-018A | Conversion of PS #32 to house Academy HS | 55,030 | - | - | - | - | - | - | 55,030 | - | - | - | - | - | - | - |
| 96-111 | Acquisition of 546 Claremont Ave | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 97-006A | Acquisition of Coven Point, Athlete Field | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 97-006B | New PS #3 | (3,047,499) | - | - | - | - | - | - | (3,047,499) | - | - | - | - | - | - | - |
| 97-008B | New middle school, Heights area | (739,200) | - | - | - | - | - | - | (739,200) | - | - | - | - | - | - | - |
| 97-021 | Public facility, Cambridge Ave | (40,000) | - | - | - | - | - | - | (40,000) | - | - | - | - | - | - | - |
| 97-025C | Acquisition of MDS equipment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 97-027A | Public public improvements | (3,231) | - | - | - | - | - | - | (3,231) | - | - | - | - | - | - | - |
| 97-029A | Installation of new industrial meters | (2,342,312) | - | - | - | - | - | - | (2,342,312) | - | - | - | - | - | - | - |
| 97-029C | Installation of new sewage removal facilities | (781,465) | - | - | - | - | - | - | (781,465) | - | - | - | - | - | - | - |
| 97-029D | Installation of new sewage removal facilities | (227,375) | - | - | - | - | - | - | (227,375) | - | - | - | - | - | - | - |
| 96-029C | Shipping and storage | (3,500) | - | - | - | - | - | - | (3,500) | - | - | - | - | - | - | - |
| 96-029D | Environmental cleanup | 2,147 | - | - | - | - | - | - | (2,147) | - | - | - | - | - | - | - |
| C-211-1 | Construction of Dunwoody Ave railway sewer line | (311,000) | - | - | - | - | - | - | (311,000) | - | - | - | - | - | - | - |
| C-211-14 | Acquire equipment - House, Kew-Forest Dept. | (106) | - | - | - | - | - | - | (106) | - | - | - | - | - | - | - |
| C-410 | Reconstruct all Public School & Dickinson HS | 19,268 | - | - | - | - | - | - | 19,268 | - | - | - | - | - | - | - |
| C-413-A | Reconstruct, remodel and repair Disbarns HS | (3,559) | - | - | - | - | - | - | (3,559) | - | - | - | - | - | - | - |
| C-407 | Reconstruct administration building - Clark St | 2,330 | - | - | - | - | - | - | 2,330 | - | - | - | - | - | - | - |
| C-917K | Loan to Jersey City Savings Authority | 3,920 | - | - | - | - | - | - | 3,920 | - | - | - | - | - | - | - |
| C-917M | Acquisition of additional fire equipment | 594 | - | - | - | - | - | - | 594 | - | - | - | - | - | - | - |
| C-917N | Improvement of City building | 30,635 | - | - | - | - | - | - | 30,635 | - | - | - | - | - | - | - |
| C-918M | Parapetway site addition, tunnel bridge & lab | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| C-918N | Acquire & install remote water reading meter | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| C-937 | A. Henry Moore School | 338,390 | - | - | - | - | - | - | 338,390 | - | - | - | - | - | - | - |
| C-724M | Installation of tenders at Bonton | (26,116) | - | - | - | - | - | - | (26,116) | - | - | - | - | - | - | - |
| 1-441 | Construction - Allendale School #23 | 319,865 | - | - | - | - | - | - | 319,865 | - | - | - | - | - | - | - |
| 1-575 | Acquisition of Land - Coven Point | (12,100) | - | - | - | - | - | - | (12,100) | - | - | - | - | - | - | - |

SCHEDULE OF CASH AND CASH EQUIVALENTS

[illegible]

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009
SCHEDULE OF CASH AND CASH EQUIVALENTS**

| Ord. # | Description | Balances, June 30, 2008 | | Transfers | | Balances, June 30, 2009 | | Balance Sheet Accounts | | Analysis of Ending Balance | | Notes Issued |
|---------|--|-------------------------|---------------|-----------|------|-------------------------|---------------|------------------------|-------------|---------------------------------------|--|--------------|
| | | Miscellaneous Receipts | Disbursements | From | To | June 30, 2009 | June 30, 2009 | Assets | Liabilities | Deferred Charges to Future Water Rent | Deferred Charges to Future Taxation - Unfunded | |
| 05-30N | Acquire new vehicles & equipment for PCA | \$ 4,129.1 | \$ - | \$ - | \$ - | \$ 4,129.1 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 05-30A | Refunding Bonds - tax appeals | 4,320,234 | 1,156,324 | - | - | 3,163,910 | - | - | - | - | - | - |
| 05-48 | Acquire site for pre-K classes and program | 2,154,925 | - | - | - | 2,154,925 | - | - | - | - | (4,000,000) | 4,000,000 |
| 05-00A | Refunding Bonds - tax appeals | - | - | - | - | - | - | - | - | - | (837,182) | - |
| 05-037 | Improve and upgrade water system | - | - | - | - | - | - | - | - | - | (1,502,000) | 1,502,000 |
| 05-107 | 2007 Tax Appeal Refunding Bonds | 5,000,000 | - | - | - | 5,000,000 | - | - | - | - | (2,100,000) | 2,100,000 |
| 05-088 | Refunding of various public buildings | 5,117,562 | 2,362,846 | - | - | 2,754,716 | - | - | - | - | - | - |
| 05-108C | Refunding of various public buildings | 3,306,620 | 3,135,794 | - | - | 150,826 | - | - | - | - | - | - |
| 05-108D | Acquire funds for water system | 19,592,647 | 10,162,275 | - | - | 9,430,372 | - | - | - | - | - | - |
| 05-108E | Acquire funds for water system | 215,345 | 49,030 | - | - | 166,315 | - | - | - | - | - | - |
| 05-108F | Acquire and install various equipment | 933,747 | 690,531 | - | - | 243,216 | - | - | - | - | - | - |
| 05-108G | Acquire and install various equipment | 274,206 | 274,206 | - | - | - | - | - | - | - | - | - |
| 05-108H | Acquire new polluting vehicles | 777,249 | 319,447 | - | - | 457,802 | - | - | - | - | - | - |
| 05-108I | PCA - various equipment | 489,331 | 489,331 | - | - | - | - | - | - | - | - | - |
| 05-108J | PCA - various equipment | 2,550,000 | 809,928 | - | - | 1,740,072 | - | - | - | - | - | - |
| 05-108K | PCA - Security Camera | 100,000 | - | - | - | 100,000 | - | - | - | - | - | - |
| 05-108L | PCA - Security Camera | 4,750 | - | - | - | 4,750 | - | - | - | - | - | - |
| 05-108M | PCA - Security Camera | 3,650,000 | 2,201,134 | - | - | 1,448,866 | - | - | - | - | - | - |
| 05-108N | PCA - Security Camera | 350,000 | 41,915 | - | - | 308,085 | - | - | - | - | - | - |
| 05-108O | PCA - Security Camera | 66,000 | - | - | - | 66,000 | - | - | - | - | - | - |
| 05-108P | PCA - Security Camera | 250,000 | - | - | - | 250,000 | - | - | - | - | - | - |
| 05-108Q | PCA - Security Camera | 9,200,000 | 3,359,708 | - | - | 5,840,292 | - | - | - | - | - | - |
| 05-108R | PCA - Security Camera | 122,449 | - | - | - | 122,449 | - | - | - | - | - | - |
| 05-108S | PCA - Security Camera | 168,000 | - | - | - | 168,000 | - | - | - | - | - | - |
| 05-108T | PCA - Security Camera | 1,591,744 | - | - | - | 1,591,744 | - | - | - | - | - | - |
| 05-108U | PCA - Security Camera | 233,000 | - | - | - | 233,000 | - | - | - | - | - | - |
| 05-108V | PCA - Security Camera | 1,000,000 | - | - | - | 1,000,000 | - | - | - | - | - | - |
| 05-108W | PCA - Security Camera | 900,000 | - | - | - | 900,000 | - | - | - | - | - | - |
| 05-108X | PCA - Security Camera | 479,000 | - | - | - | 479,000 | - | - | - | - | - | - |
| 05-108Y | PCA - Security Camera | 1,000,000 | - | - | - | 1,000,000 | - | - | - | - | - | - |
| 05-108Z | PCA - Security Camera | - | - | - | - | - | - | - | - | - | - | - |
| 05-109A | PCA - Security Camera | 8,047,140 | - | - | - | 8,047,140 | - | - | - | - | - | - |
| 05-109B | PCA - Security Camera | 320,000 | - | - | - | 320,000 | - | - | - | - | - | - |
| 05-109C | PCA - Security Camera | 60,000 | - | - | - | 60,000 | - | - | - | - | - | - |
| 05-109D | PCA - Security Camera | 2,550,000 | - | - | - | 2,550,000 | - | - | - | - | - | - |
| 05-109E | PCA - Security Camera | 1,800,000 | - | - | - | 1,800,000 | - | - | - | - | - | - |
| 05-109F | PCA - Security Camera | 3,000,000 | - | - | - | 3,000,000 | - | - | - | - | - | - |
| 05-109G | PCA - Security Camera | 10,098,270 | - | - | - | 10,098,270 | - | - | - | - | - | - |
| 05-109H | PCA - Security Camera | 180,000 | - | - | - | 180,000 | - | - | - | - | - | - |
| 05-109I | PCA - Security Camera | 2,555,550 | - | - | - | 2,555,550 | - | - | - | - | - | - |
| 05-109J | PCA - Security Camera | 1,500,000 | - | - | - | 1,500,000 | - | - | - | - | - | - |
| 05-109K | PCA - Security Camera | 250,000 | - | - | - | 250,000 | - | - | - | - | - | - |
| 05-109L | PCA - Security Camera | 233,000 | - | - | - | 233,000 | - | - | - | - | - | - |
| 05-109M | PCA - Security Camera | 200,000 | - | - | - | 200,000 | - | - | - | - | - | - |
| 05-109N | PCA - Security Camera | 250,000 | - | - | - | 250,000 | - | - | - | - | - | - |
| 05-109O | PCA - Security Camera | 60,000 | - | - | - | 60,000 | - | - | - | - | - | - |
| 05-109P | PCA - Security Camera | 124,235 | - | - | - | 124,235 | - | - | - | - | - | - |
| 05-109Q | PCA - Security Camera | 90,000 | - | - | - | 90,000 | - | - | - | - | - | - |
| 05-109R | PCA - Security Camera | 1,815,635 | - | - | - | 1,815,635 | - | - | - | - | - | - |
| 05-109S | PCA - Security Camera | 800,000 | - | - | - | 800,000 | - | - | - | - | - | - |
| 05-109T | PCA - Security Camera | 600,000 | - | - | - | 600,000 | - | - | - | - | - | - |
| 05-109U | PCA - Security Camera | 600,000 | - | - | - | 600,000 | - | - | - | - | - | - |
| 05-109V | PCA - Security Camera | 1,424,270 | - | - | - | 1,424,270 | - | - | - | - | - | - |
| 05-109W | PCA - Security Camera | 42,150 | - | - | - | 42,150 | - | - | - | - | - | - |
| 05-109X | PCA - Security Camera | 11,471,819 | - | - | - | 11,471,819 | - | - | - | - | - | - |
| 05-109Y | PCA - Security Camera | - | - | - | - | - | - | - | - | - | - | - |
| 05-109Z | PCA - Security Camera | - | - | - | - | - | - | - | - | - | - | - |
| 05-110A | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110B | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110C | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110D | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110E | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110F | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110G | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110H | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110I | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110J | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110K | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110L | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110M | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110N | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110O | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110P | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110Q | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110R | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110S | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110T | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110U | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110V | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110W | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110X | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110Y | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-110Z | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111A | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111B | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111C | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111D | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111E | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111F | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111G | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111H | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111I | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111J | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111K | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111L | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111M | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111N | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111O | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111P | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111Q | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111R | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111S | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111T | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111U | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111V | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111W | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111X | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111Y | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-111Z | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-112A | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-112B | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-112C | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-112D | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-112E | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-112F | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-112G | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-112H | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |
| 05-112I | PCA - Security Camera | 37,842,403 | - | - | - | 37,842,403 | - | - | - | - | - | - |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

| | | | |
|---|------------------|----------------|-----------------------|
| Balance: June 30, 2008 | <u>Ref.</u> C | | \$ 485,156,238 |
| Increased By: | | | |
| General Bonds | C-5; C-14 | \$ 39,928,000 | |
| Multi-Park Development loan payable | C-30 | 615,000 | |
| Montgomery Gateway Development loan payable | C-31 | 50,000 | |
| Berry Lane loan payable | C-32 | <u>130,000</u> | |
| | | | <u>40,723,000</u> |
| | | | 525,879,238 |
| Decreased By: | | | |
| Demolition loan payments | C-22 | 74,400 | |
| School bonds | C-12 | 10,010,000 | |
| Green Trust loan payments | C-21 | 7,429 | |
| General serial bonds refunded | C-11 | 5,786,953 | |
| Apple Tree House loan payable | C-16 | 10,722 | |
| Sgt Anthony park loan payable | C-25 | 6,461 | |
| Roberto Clemente park loan payable | C-26 | 12,654 | |
| Marion Pavonia pool loan payable | C-27 | 18,937 | |
| Hudson County Improvement Authority | C-17 | <u>361,111</u> | |
| | | | <u>16,288,667</u> |
| Balance: June 30, 2009 | C | | <u>\$ 509,590,571</u> |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

| Ordinance Number | Improvement Description | Balance, June 30, 2008 | 2009 Authorizations | Notes Paid | Reclassification | | Balance, June 30, 2009 | Analysis of Ending Balance | | Detail of Bonds & Notes | |
|------------------|---|------------------------|---------------------|------------|------------------|--------------|------------------------|----------------------------|---|-------------------------|---------------------------------------|
| | | | | | Canceled | Bonds Issued | | Refunding Notes | Bonds & Notes Authorized but not issued | Expenditures | Unexpended Improvement Authorizations |
| C-211-9 | Imp. of Henry & Highway Bowers | \$ 311,500 | \$ - | \$ - | \$ - | \$ - | \$ 311,500 | \$ - | \$ 311,500 | \$ 311,500 | \$ - |
| J-575 | Coves Point land acquisition | 13,100 | - | - | - | - | 13,100 | - | 13,100 | 13,100 | - |
| C-211-14 | Welfare computer equipment | 106 | - | - | - | - | 106 | - | 106 | 106 | - |
| McC-129-B | Building improvements | 157,867 | - | - | - | - | - | - | - | - | - |
| McC-129-Q | Construction of new police precinct | 1,330,000 | - | - | 157,867 | - | - | - | - | - | - |
| McC-129-R | New firehouse and police precinct | 200,000 | - | - | 1,330,000 | - | - | - | - | - | - |
| McC-129-W | Public resort improvements | 2,500 | - | - | 165,394 | - | - | - | - | - | - |
| 94-018B | Environmental and site cleanup | 77,000 | - | - | - | - | 34,606 | - | 34,606 | 34,606 | - |
| 94-018F | Acquire & improve 121 Newark Ave | 3,103 | - | - | - | - | 2,500 | - | 2,500 | 2,500 | - |
| 96-098C | Stripping and signage | 9,000 | - | - | - | - | 77,000 | - | 77,000 | 77,000 | - |
| 96-098D | Environmental clean-up | 2,000 | - | - | 3,500 | - | 3,103 | - | 3,103 | 3,103 | - |
| 96-098K | Upgrade police computer system | 10,000 | - | - | - | - | 5,500 | - | 5,500 | 5,500 | - |
| 97-023 | Parking facility, Cambridge Ave | 40,000 | - | - | 10,000 | - | 2,000 | - | 2,000 | 1,228 | 772 |
| 97-029 | Public parks, reappropriate ord. 917-F | 3,259 | - | - | - | - | 40,000 | - | 40,000 | 40,000 | - |
| 98-003B | Sidewalk improvements & landscaping | 45,000 | - | - | - | - | 3,259 | - | 3,259 | 3,259 | - |
| 98-003C | Installation of traffic signals and signs | 6,000 | - | - | - | - | 45,000 | - | 45,000 | 45,000 | - |
| 98-003D | City building imp. and restoration | 8,000 | - | - | 4,047 | - | 1,953 | - | 1,953 | 1,953 | - |
| 98-003G | City building improvements | 6,910 | - | - | 4,131 | - | 3,869 | - | 3,869 | 3,869 | - |
| 98-003I | Public park improvements | 50,000 | - | - | 3,461 | - | 3,449 | - | 3,449 | 3,449 | - |
| 98-003J | Public improvements to SID | 110,000 | - | - | 50,000 | - | - | - | - | - | - |
| 98-003M | Library building improvements | 1,000 | - | - | - | - | 110,000 | - | 110,000 | 110,000 | - |
| 98-006 | Various public community center | 25,000,000 | - | - | 1,000 | - | - | - | - | - | - |
| 98-047A | Aid to JC Housing Authority | 492,000 | - | - | 21,060,320 | - | 3,939,680 | - | 3,939,680 | 3,939,680 | - |
| 98-157A | Public park improvements | 1,273,750 | - | - | 492,000 | - | - | - | - | - | - |
| 98-157D | Improvements to City owned property | 153,949 | - | - | - | - | 1,273,750 | - | 1,273,750 | 1,220,032 | 53,718 |
| 00-88A | Justice Complex Equipment | 1,600,000 | - | - | - | - | 153,949 | - | 153,949 | 153,949 | - |
| McC-127 | Fiscal year adjustment bonds | 1,557 | - | - | - | - | 1,600,000 | - | 1,600,000 | 1,588,436 | 11,564 |
| McC-129Q | JCSA sewer construction | 750,000 | - | - | - | - | 1,557 | - | 1,557 | 1,557 | - |
| McC-364 | Reconstruct PS#23-143 Romine Ave | 11,981 | - | - | - | - | 750,000 | - | 750,000 | 750,000 | - |
| 94-133 | Site & construct replacement PS #3 | 19,342 | - | - | - | - | 11,981 | - | 11,981 | 11,981 | - |
| 94-134 | Fire alarm system at public schools | 82,747 | - | - | - | - | 19,342 | - | 19,342 | 19,342 | - |
| 94-135 | Construct 5 portable pre-K classrooms | 164,475 | - | - | - | - | 82,747 | - | 82,747 | 82,747 | - |
| 97-006B | New PS #3 | 3,050,000 | - | - | - | - | 164,475 | - | 164,475 | 164,475 | - |
| 97-006C | New middle school, Heights Area | 2,050,000 | - | - | - | - | 3,050,000 | - | 3,050,000 | 3,047,499 | 2,501 |
| 00-040A | Acquire sites for pre-K classes | 837,482 | - | - | - | - | 2,050,000 | - | 2,050,000 | 939,200 | 1,110,800 |
| 01-057 | Greene St. local improvement project | 535,000 | - | - | - | - | 837,482 | - | 837,482 | 837,482 | - |
| 02-132F | Police pension refunding | 1,405,000 | - | - | 535,000 | - | 16,150,000 | - | 16,150,000 | 12,758,755 | 3,391,245 |
| 03-014F | Fire pension refunding | 5,000,000 | - | - | 1,405,000 | - | - | - | - | - | - |
| 05-068 | Refunding bonds - tax appeals | 2,253,000 | - | - | - | - | - | - | - | - | - |
| 06-057 | Tax Appeal Refunding - 2006 | 2,800,000 | - | - | - | - | 4,000,000 | - | 4,000,000 | - | - |
| 07-088 | Tax Appeal Refunding - 2007 | 2,200,000 | - | - | - | - | 1,502,000 | - | 1,502,000 | - | - |
| 08-050 | Tax Appeal Refunding | - | - | - | - | - | 2,100,000 | - | 2,100,000 | - | - |
| 08-148-A | Improvement to Various Parks | - | 8,047,140 | 733,333 | - | - | 1,466,667 | - | 1,466,667 | - | - |
| 08-148-B | Parks - Security Cameras | - | 350,000 | - | - | 8,047,140 | - | - | - | - | - |
| 08-148-C | Insurance Costs | - | 60,000 | - | - | 350,000 | - | - | - | - | - |
| | | - | - | - | - | 60,000 | - | - | - | - | - |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

| Ordinance Number | Improvement Description | Balance, June 30, 2008 | 2009 Authorizations | Notes Paid | Reclassification | | Balance, June 30, 2009 | Analysis of Ending Balance | | Detail of Bonds & Notes Authorized but Not Issued | |
|------------------|--|------------------------|----------------------|---------------------|----------------------|----------------------|------------------------|----------------------------|---|---|---------------------------------------|
| | | | | | Canceled | Issued | | Refunding Notes | Bonds & Notes Authorized but not issued | Expenditures | Unexpended Improvement Authorizations |
| 08-148-D | Improvements to Public Buildings | \$ - | \$ 2,950,000 | \$ - | \$ - | \$ 2,950,000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 08-148-E | Acquisition of Kearny Fire House | - | 1,800,000 | - | - | 1,800,000 | - | - | - | - | - |
| 08-148-F | Bishop Street Communications | - | 3,000,000 | - | - | 3,000,000 | - | - | - | - | - |
| 08-148-G | West District Police Precinct | - | 10,098,570 | - | - | 10,098,570 | - | - | - | - | - |
| 08-148-H | Insurance Costs | - | 180,000 | - | - | 180,000 | - | - | - | - | - |
| 08-148-I | Resurfacing Various Streets | - | 5,595,950 | - | - | 5,595,950 | - | - | - | - | - |
| 08-148-J | Waterfront Access Corridor | - | 1,500,000 | - | - | 1,500,000 | - | - | - | - | - |
| 08-148-K | Curbs, Sidewalks and Ramps | - | 250,000 | - | - | 250,000 | - | - | - | - | - |
| 08-148-L | Professional Services | - | 225,000 | - | - | 225,000 | - | - | - | - | - |
| 08-148-M | General Infrastructure Improvement | - | 200,000 | - | - | 200,000 | - | - | - | - | - |
| 08-148-N | Traffic Signals | - | 250,000 | - | - | 250,000 | - | - | - | - | - |
| 08-148-O | Insurance Costs | - | 60,000 | - | - | 60,000 | - | - | - | - | - |
| 08-148-P | Acquisition of New Automotive Vehicles | - | 124,285 | - | - | 124,285 | - | - | - | - | - |
| 08-148-Q | Police Cargo Van | - | 90,000 | - | - | 90,000 | - | - | - | - | - |
| 08-148-R | Various Software for IT | - | 1,815,635 | - | - | 1,815,635 | - | - | - | - | - |
| 08-148-S | Generator for IT - Journal Square | - | 800,000 | - | - | 800,000 | - | - | - | - | - |
| 08-148-T | Replace Computer Storage | - | 400,000 | - | - | 400,000 | - | - | - | - | - |
| 08-148-U | Replace Email System | - | 600,000 | - | - | 600,000 | - | - | - | - | - |
| 08-148-V | Police - IT | - | 60,000 | - | - | 60,000 | - | - | - | - | - |
| 08-148-W | Rehabilitation - Various Libraries | - | 1,428,570 | - | - | 1,428,570 | - | - | - | - | - |
| 08-148-X | General Equipment - Office Services | - | 42,850 | - | - | 42,850 | - | - | - | - | - |
| 09-028 | 2009 Refunding Bonds Tax Appeals | - | 11,471,819 | - | - | - | 11,471,819 | 11,471,819 | 24,000,000 | - | 24,000,000 |
| 09-068 | Acquisition of 15 East Linden Ave | - | 24,000,000 | - | - | - | 24,000,000 | - | - | - | - |
| 09-069 | HCA Loan for Fire Equipment - Phase 2 | - | 2,000,000 | - | - | - | 2,000,000 | - | 2,000,000 | - | 2,000,000 |
| | | <u>\$ 68,216,628</u> | <u>\$ 77,399,819</u> | <u>\$ 3,184,333</u> | <u>\$ 25,221,720</u> | <u>\$ 39,928,000</u> | <u>\$ 77,282,394</u> | <u>\$ 20,540,486</u> | <u>\$ 56,741,908</u> | <u>\$ 25,333,826</u> | <u>\$ 31,408,082</u> |
| | | C | C-8; C-14 | C-20 | C-8; C-14 | C-4 | C, C-3 | | | | |

Ref.

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | |
|----------------------------|------------------|------------------------|
| Balance: June 30, 2008 | <u>Ref.</u> C | \$ 431 |
| Increased by: | | |
| Cash Received | C-2 | <u>2,000,000</u> |
| | | 2,000,431 |
| Decreased by: | | |
| Improvement Authorizations | C-8 | <u>1,996,445</u> |
| Balance: June 30, 2009 | C | <u><u>\$ 3,986</u></u> |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF DUE FROM STATE AND FEDERAL GOVERNMENT

| Grants | Ordinance # | Original Ordinance | Balance, June 30, 2008 | Cash Received | Balance, June 30, 2009 |
|---|-------------|-----------------------|------------------------------|-------------------|------------------------------|
| Green Acres Program: | | | | | |
| Apple Tree House Project | 98-157C | \$ 500,000 | \$ 28,213 | \$ - | \$ 28,213 |
| New Jersey Transportation Trust Fund: | | | | | |
| Improvements to various traffic signals | McC-996 | 1,020,000 | 92,745 | - | 92,745 |
| Addition to ordinance C-522-3 | | | | | |
| Improvement to Sanitary Sewer Systems | McC-6 | 2,500,000 | 160,491 | - | 160,491 |
| Reconstruction of Henderson | McC-181 | 999,571 | 354,322 | - | 354,322 |
| Additional appropriation to ord. McC-129 | McC-181 | 300,000 | 313,175 | - | 313,175 |
| Improvement to public Reconstruct | McC-313 | 29,732,000 | 63,112 | - | 63,112 |
| intersections/traffic signals | 92-029 | 1,540,000 | 229,363 | - | 229,363 |
| Reconstruction of Grand Street | 92-014 | 622,000 | 141,000 | - | 141,000 |
| CDBG: | | | | | |
| Neighborhood preservation balanced housing | McC-398 | 3,632,490 | 852,479 | 175,000 | 677,479 |
| | | | <u>\$ 2,234,900</u> | <u>\$ 175,000</u> | <u>\$ 2,059,900</u> |
| | | <u>Ref.</u> | C | C-2 | C |

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008**

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

| Ordinance # | Improvement Authorizations | Ordinance Date | Amount | Balance June 30, 2008 | | 2009 Cancellation | 2009 Adjustments | 2009 Authorizations | Paid or Charged | Balance June 30, 2009 | |
|-------------|--|----------------|--------------|-----------------------|------------------|-------------------|------------------|---------------------|-------------------|-----------------------|------------------|
| | | | | Funded | Unfunded | | | | | Funded | Unfunded |
| 02-104J | Acquire/install IT equipment | 11/13/02 | \$ 1,560,000 | \$ 13,549 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,781 | \$ - |
| 02-104K | Preliminary costs-integrate information systems | 11/13/02 | 1,200,000 | 81,419 | - | - | - | - | 24,193 | 57,226 | - |
| 02-025A | Building Improvements | 03/23/03 | 623,568 | 12,876 | - | - | - | - | 1,173 | 11,701 | - |
| 02-025C | Information technology equipment | 03/23/03 | 1,000,000 | 31,847 | - | - | - | - | 31,201 | 646 | - |
| 02-038A | Renovation of various parks | 04/13/03 | 7,773,000 | 1,439,476 | - | - | - | - | 756,991 | 682,485 | - |
| 02-038B | Rehabilitation of library stack system | 04/13/03 | 3,100,000 | 2,060,664 | - | - | - | - | 293,005 | 1,767,659 | - |
| 02-038D | Rehabilitation of various public buildings | 04/13/03 | 4,150,000 | 2,524,780 | - | - | - | - | 1,797,077 | 723,703 | - |
| 02-038F | Reconstruction and resurfacing various streets | 04/13/03 | 4,800,000 | 133,830 | - | - | - | - | 43,688 | 90,142 | - |
| 02-038G | Acquire/install IT equipment | 04/13/03 | 2,000,000 | 168,469 | - | - | - | - | 144,782 | 23,687 | - |
| McC-313-U | Supersede McC-268/129 Warren Township | 07/17/91 | 875,000 | 3 | - | - | - | - | - | 3 | - |
| | Total for Department of Administration | | | 6,466,913 | - | - | - | - | 3,103,880 | 3,363,033 | - |
| 96-013D | Acquire/replaces MIS equipment | 03/13/96 | 500,000 | 1 | - | - | - | - | - | 1 | - |
| 02-130A | Various equipment | 09/24/03 | 2,200,000 | 3,006 | - | - | - | - | - | 3,006 | - |
| 02-132Z | Pension refunding | 02/21/03 | 17,465,000 | 4,678 | 535,000 | 535,000 | - | - | - | 4,678 | - |
| 02-014F | Pension refunding | 11/26/02 | 23,595,000 | 96,184 | 1,405,000 | 1,405,000 | - | - | - | 96,184 | - |
| 97-029 | Acquisition MIS equipment | 06/11/97 | 391,903 | 1 | - | - | - | - | - | 1 | - |
| 94-123-M | Acquisition/replaces computer equipment | 12/14/94 | 300,000 | 1 | - | - | - | - | - | 1 | - |
| McC-129-B | Reconstruction & improvement of public building | 04/23/90 | 500,000 | - | 157,866 | 157,866 | - | - | - | - | - |
| 05-068 | Refunding bonds - tax appeals | 06/08/05 | 7,000,000 | - | 2,854,955 | - | - | - | - | - | 2,854,955 |
| 09-028 | Refunding bonds - tax appeals | 03/23/09 | 11,471,819 | - | - | - | - | 11,471,819 | - | - | - |
| McC-313-T | Acquisition of MIS equipment | 07/17/91 | 1,500,000 | 2 | - | - | - | - | - | 2 | - |
| | Total for Department of Finance | 06/29/07 | 3,500,000 | 103,873 | 4,952,821 | 2,097,866 | - | - | 11,471,819 | 103,873 | 2,854,955 |
| 94-018B | Environmental and site cleanup | 03/23/94 | 250,000 | - | 16,371 | - | - | - | 16,371 | - | - |
| 94-018S | Reconstruct City building & firehouse restoration | 03/23/94 | 250,000 | 1 | - | - | - | - | - | 1 | - |
| 94-018V | Construction - new downtown firehouse | 03/23/94 | 250,000 | 1 | - | - | - | - | - | 1 | - |
| McC-129-Q | Construction of new police precinct | 04/25/90 | 2,000,000 | - | 856,096 | 1,330,000 | 828,024 | - | - | - | - |
| McC-129-R | New firehouse and police precinct | 04/25/90 | 500,000 | - | 165,394 | 165,394 | - | - | - | 354,120 | - |
| McC-313-D | Construction of Washington St. extension | 07/17/91 | 149,000 | 155,601 | - | - | - | - | 80,506 | 75,125 | - |
| McC-313-E | Improvement to City owned real property | 07/17/91 | 3,000,000 | 1,476 | - | - | - | - | - | 1,476 | - |
| McC-313-J | Construct new public street extension - Jersey Ave | 07/17/91 | 2,000,000 | 2 | - | - | - | - | - | 2 | - |
| McC-313-L | Improvements to 280 Grove St. & 8 Erie St. buildings | 07/17/91 | 8,350,000 | 1,679 | - | - | - | - | - | 1,679 | - |
| C-317-M | Improvements of City Buildings | 03/23/89 | 3,200,000 | 594 | - | - | - | - | - | 594 | - |
| | Total for Department of Engineering | | | 139,384 | 1,038,061 | 1,495,394 | 828,024 | - | 97,077 | 432,998 | - |
| 98-003A | Improvements to Jefferson St. and others | 02/11/98 | 1,800,000 | 1,000 | - | - | - | - | - | 1,000 | - |
| 98-003C | Installation of traffic signals, striping and signs | 02/11/98 | 150,000 | - | 4,047 | 4,047 | - | - | - | - | - |
| 98-003D | City owned building improvement and restoration | 02/11/98 | 300,000 | - | 4,131 | 4,131 | - | - | - | - | - |
| 98-003E | Improvements to 22 Liberty Ave | 02/11/98 | 300,000 | 1 | - | - | - | - | - | 1 | - |
| 98-003F | Firehouse building improvements | 02/11/98 | 250,000 | 1,107 | - | - | - | - | - | 1,107 | - |
| 98-003G | City building improvements | 02/11/98 | 1,000,000 | - | 3,462 | 3,461 | (1) | - | - | - | - |
| 98-003H | Public Parks improvements | 02/11/98 | 7,000,000 | 349 | 50,000 | 50,000 | - | - | - | 349 | - |
| 98-003J | Public improvement STD | 02/11/98 | 150,000 | - | 46,890 | - | - | - | 46,891 | - | - |
| 98-003M | Library building improvements | 02/11/98 | 1,750,000 | - | 1,000 | 1,000 | - | - | - | - | - |
| 98-003N | Various public community center | 03/13/96 | 25,000,000 | - | 21,060,320 | 21,060,320 | - | - | - | - | - |
| 96-013E | Marion Luther King Dr. improvement | 03/13/96 | 250,000 | 1 | - | - | - | - | - | 1 | - |
| 96-013H | Improvement to city owned building | 03/13/96 | 250,000 | 1 | - | - | - | - | - | 1 | - |
| 96-015H | Construction of new police precinct | 03/13/96 | 2,750,000 | 2,338,399 | - | - | - | - | 188,850 | 2,169,549 | - |
| 96-013I | Construction of North/East firehouse | 04/13/03 | 2,000,000 | 9,813 | - | - | - | - | 9,813 | - | - |
| 02-021A | Apple Tree House restoration | 04/13/03 | 500,000 | 391,528 | - | - | - | - | 2,357 | 389,171 | - |
| 05-038C | Acquisition of new DPW vehicles and equipment | 04/13/03 | 1,860,000 | - | - | - | - | - | - | 54,804 | - |
| 05-038H | Acquire new vehicles and equipment for JCA | 04/13/03 | 1,000,000 | 41,991 | - | - | - | - | - | 41,991 | - |
| 97-039A | Public parks improvements | 06/11/97 | 1,000,000 | 1 | - | - | - | - | - | 1 | - |

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008**

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

| Ordinance # | Ordinance Date | Amount | Balance June 30, 2008 | | 2009 Cancellation | 2009 Adjustments | 2009 Authorizations | Paid or Charged | Balance June 30, 2009 | |
|-------------|----------------|--------------|-----------------------|-----------|-------------------|------------------|---------------------|-----------------|-----------------------|-----------|
| | | | Funded | Unfunded | | | | | Funded | Unfunded |
| 06-088-A | 07/19/00 | \$ 1,850,000 | \$ - | \$ 55,864 | \$ - | \$ - | \$ - | \$ 24,300 | \$ - | \$ 11,564 |
| 06-098-C | 10/09/96 | 200,000 | - | 3,500 | 3,500 | - | - | - | - | 772 |
| 96-098-D | 10/09/96 | 500,000 | 2,147 | 2,000 | - | - | - | 3,375 | 185,899 | - |
| 94-123-O | 12/14/94 | 1,000,000 | 185,899 | - | - | - | - | - | 12,155 | - |
| 06-139-E | 10/11/00 | 700,000 | 12,155 | - | - | - | - | - | - | 53,718 |
| 98-157-A | 12/09/98 | 3,025,000 | - | 88,718 | - | - | - | 33,000 | - | - |
| 98-157-C | 12/09/98 | 500,000 | 5,711 | - | - | - | - | - | 5,711 | - |
| 02-104-A | 11/13/02 | 5,884,000 | 185,002 | - | - | - | - | 49,918 | 135,084 | - |
| 02-104-D | 11/13/02 | 5,250,000 | 1,748,563 | - | - | - | - | 196,044 | 1,552,319 | - |
| 02-104-E | 11/13/02 | 1,250,000 | 960,703 | - | - | - | - | 938,954 | 1,749 | - |
| 02-104-F | 11/13/02 | 150,000 | 48,115 | - | - | - | - | 2,775 | 45,340 | - |
| 02-104-F | 11/13/02 | 3,120,000 | 172,179 | - | - | - | - | - | 172,179 | - |
| 02-104-I | 09/13/06 | 7,050,000 | 5,117,562 | - | - | - | - | 2,362,946 | 2,734,616 | - |
| 06-106-A | 09/13/06 | 4,350,000 | 3,366,620 | - | - | - | - | 3,153,704 | 150,916 | - |
| 06-106-C | 09/13/06 | 14,800,000 | 10,592,647 | - | - | - | - | 10,163,275 | 423,372 | - |
| 06-106-D | 09/13/06 | 250,000 | 215,345 | - | - | - | - | 45,050 | 170,295 | - |
| 06-106-E | 09/13/06 | 2,460,000 | 935,747 | - | - | - | - | 274,306 | 690,551 | - |
| 06-106-F | 09/13/06 | 2,000,000 | 274,306 | - | - | - | - | 339,447 | 397,902 | - |
| 06-106-G | 09/13/06 | 1,470,000 | 737,249 | - | - | - | - | 489,938 | - | - |
| 06-106-H | 09/13/06 | 1,200,000 | 489,938 | - | - | - | - | 959,593 | 5,046,007 | - |
| 07-162A-435 | 10/22/07 | 5,950,000 | 5,950,000 | - | - | - | - | - | 100,000 | - |
| 07-162A-436 | 10/22/07 | 100,000 | 100,000 | - | - | - | - | - | - | - |
| 07-162A-437 | 10/22/07 | 66,000 | 4,750 | - | - | - | - | 4,750 | - | - |
| 07-162B-438 | 10/22/07 | 5,650,000 | 5,650,000 | - | (123,024) | - | - | 2,201,134 | 2,620,842 | - |
| 07-162B-439 | 10/22/07 | 350,000 | 350,000 | - | - | - | - | 41,915 | 308,085 | - |
| 07-162B-440 | 10/22/07 | 66,000 | 66,000 | - | - | - | - | 66,000 | - | - |
| 07-162B-441 | 10/22/07 | 230,000 | 230,000 | - | - | - | - | - | - | - |
| 07-162B-442 | 10/22/07 | 9,200,000 | 9,200,000 | - | - | - | - | 3,399,708 | 5,600,252 | - |
| 07-162B-443 | 10/22/07 | 150,000 | 122,449 | - | - | - | - | 122,449 | - | - |
| 07-162B-444 | 10/22/07 | 168,000 | 168,000 | - | - | - | - | 48,823 | 119,177 | - |
| 07-162B-445 | 10/22/07 | 2,000,000 | 1,591,744 | - | - | - | - | 1,276,992 | 314,752 | - |
| 07-162B-446 | 10/22/07 | 235,000 | 235,000 | - | - | - | - | 111,875 | 123,125 | - |
| 07-162B-447 | 10/22/07 | 900,000 | 900,000 | - | - | - | - | 8,400 | 991,600 | - |
| 07-162B-448 | 10/22/07 | 1,000,000 | 1,000,000 | - | - | - | - | 8,000 | 992,000 | - |
| 07-162B-449 | 10/22/07 | 470,000 | 470,000 | - | - | - | - | 409,123 | 60,877 | - |
| 07-162B-450 | 11/12/08 | 8,470,000 | 1,000,000 | - | - | - | - | 652,974 | 347,026 | - |
| 08-148-A | 11/12/08 | 350,000 | - | - | - | - | 8,470,000 | - | 8,470,000 | - |
| 08-148-B | 11/12/08 | 60,000 | - | - | - | - | 350,000 | - | 350,000 | - |
| 08-148-C | 11/12/08 | 2,950,000 | - | - | - | - | 60,000 | - | 2,932,535 | - |
| 08-148-D | 11/12/08 | 1,800,000 | - | - | - | - | 2,950,000 | 17,465 | 1,496,138 | - |
| 08-148-E | 11/12/08 | 3,000,000 | - | - | - | - | 1,800,000 | 303,862 | 3,000,000 | - |
| 08-148-F | 11/12/08 | 11,000,000 | - | - | - | - | 3,000,000 | - | 11,000,000 | - |
| 08-148-G | 11/12/08 | 180,000 | - | - | - | - | 11,000,000 | - | 180,000 | - |
| 08-148-H | 11/12/08 | 6,000,000 | - | - | - | - | 180,000 | - | 5,000,000 | - |
| 08-148-I | 11/12/08 | 1,500,000 | - | - | - | - | 6,000,000 | - | 1,500,000 | - |
| 08-148-J | 11/12/08 | 250,000 | - | - | - | - | 1,500,000 | - | 250,000 | - |
| 08-148-K | 11/12/08 | 225,000 | - | - | - | - | 225,000 | - | 225,000 | - |
| 08-148-L | 11/12/08 | 200,000 | - | - | - | - | 200,000 | - | 200,000 | - |
| 08-148-M | 11/12/08 | 250,000 | - | - | - | - | 250,000 | - | 250,000 | - |
| 08-148-N | 11/12/08 | 60,000 | - | - | - | - | 60,000 | - | 60,000 | - |
| 08-148-O | 11/12/08 | 135,000 | - | - | - | - | 135,000 | - | 135,000 | - |
| 08-148-P | 11/12/08 | 90,000 | - | - | - | - | 90,000 | - | 90,000 | - |
| 08-148-Q | 11/12/08 | 1,999,445 | - | - | - | - | 1,999,445 | - | 1,999,445 | - |
| 08-148-R | 11/12/08 | 800,000 | - | - | - | - | 800,000 | - | 800,000 | - |
| 08-148-S | 11/12/08 | - | - | - | - | - | - | - | - | - |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

| Ordinance # | Improvement Authorizations | Ordinance Date | Amount | Balance June 30, 2008 | | 2009 Cancellation | 2009 Adjustments | 2009 Authorizations | Paid or Charged | Balance June 30, 2009 | |
|-------------|--|----------------|------------|-----------------------|------------|-------------------|------------------|---------------------|-----------------|-----------------------|------------|
| | | | | Funded | Unfunded | | | | | Funded | Unfunded |
| 08-148-T | Replace Computer Storage | 11/12/08 | \$ 400,000 | \$ - | \$ - | \$ - | \$ - | \$ 400,000 | \$ 111,494 | \$ 288,566 | \$ - |
| 08-148-U | Replace Email System | 11/12/08 | 600,000 | - | - | - | - | 600,000 | - | 600,000 | - |
| 08-148-V | Police - IT | 11/12/08 | 60,000 | - | - | - | - | 60,000 | 16,176 | 43,824 | - |
| 08-148-W | Rehabilitation - Various Libraries | 11/12/08 | 1,500,000 | - | - | - | - | 1,500,000 | - | 1,500,000 | - |
| 08-148-X | General Equipment - Office Services | 11/12/08 | 45,000 | - | - | - | - | 45,000 | - | 45,000 | - |
| 09-068 | Acquisition of 13 East Linden Ave | 06/17/09 | 24,000,000 | - | - | - | - | 24,000,000 | - | - | 24,000,000 |
| 09-069 | HCIA Loan for Fire Equipment - Phase 2 | 06/17/09 | 2,000,000 | - | - | - | - | 2,000,000 | - | - | 2,000,000 |
| | Total for Department of Public Works | | | 54,906,026 | 21,299,972 | 21,126,439 | (828,024) | 57,974,445 | 29,811,303 | 66,292,161 | 26,666,034 |
| 02-104H | Acquisition of equipment for fire services | 11/13/02 | 1,225,000 | 17,350 | - | - | - | - | - | 17,350 | - |
| C-917K | Acquisition of additional fire equipment | 02/01/89 | 290,000 | 2,930 | - | - | - | - | - | 2,930 | - |
| | Total for Department of Fire | | | 21,280 | - | - | - | - | - | 21,280 | - |
| 02-104G | Acquisition and installation of equipment for police | 11/13/02 | 575,000 | 7,508 | - | - | - | - | - | 7,508 | - |
| 96-098X | Upgrade police computer system | 10/09/96 | 600,000 | 2,508 | 10,000 | 10,000 | - | - | - | - | - |
| | Total for Department of Police | | | 10,000 | 10,000 | 10,000 | - | - | - | - | - |
| McC-398-C | Villa Bonquet expansion | 01/08/92 | 1,357,000 | 148,300 | - | - | - | - | - | 148,300 | - |
| McC-313-X | Improvements to Loews Theater | 08/18/91 | 1,000,000 | 1,649,404 | - | - | - | - | - | 1,649,404 | - |
| | Total for Department of Housing & Econ. Development | | | 1,797,704 | - | - | - | - | - | 1,797,704 | - |
| 02-104B | Improvement to City main library | 11/13/02 | 3,387,000 | 2,585,244 | - | - | - | - | 1,011,270 | 1,573,974 | - |
| 98-047A | Aid to JC Housing Authority | 05/13/98 | 1,000,000 | 2,385,244 | 492,000 | 492,000 | - | - | 1,011,270 | 1,573,974 | - |
| | Total for other operations outside capital | | | 492,000 | 492,000 | 492,000 | - | - | - | - | - |
| 01-057A | Greens St local improvement project | 06/15/01 | 17,000,000 | - | 3,447,125 | - | - | - | 35,880 | - | - |
| C-807 | Loan to JC Sewer Authority | 01/08/82 | 75,000 | 2,330 | - | - | - | - | - | 2,330 | - |
| 97-006A | Acquisition of Caven Point athletic field | 06/11/97 | 8,900,000 | 1 | - | - | - | - | - | 1 | - |
| 97-006B | New PS # 3 | 06/11/97 | 10,200,000 | - | 2,501 | - | - | - | - | - | 2,501 |
| 96-018A | Convert PS #32 to House Academic HS | 06/11/97 | 4,100,000 | - | 1,110,800 | - | - | - | - | - | 1,110,800 |
| 00-040A | Acquisition of sites for pre-k classes and programs | 03/13/96 | 17,250,000 | 55,000 | - | - | - | - | - | 55,000 | - |
| 00-040B | Acquisition of sites for pre-k classes and programs | 05/10/00 | 337,482 | - | 837,482 | - | - | - | - | - | 837,482 |
| 96-111 | Acquisition of 346 Claremont Ave | 11/13/96 | 1,721,748 | 1,721,748 | - | - | - | - | - | 1,721,748 | - |
| 94-127 | Fuel Tank renovation program at public schools | 12/14/94 | 9,500,000 | 1 | - | - | - | - | - | 1 | - |
| 94-129 | Install new roof at various schools | 12/14/94 | 5,053,080 | 1 | - | - | - | - | - | 1 | - |
| 94-130 | New window and security screen at public schools | 12/14/94 | 1,983,312 | 561 | - | - | - | - | - | 561 | - |
| 94-132 | Install public address system in City public schools | 12/14/94 | 7,036,159 | 2 | - | - | - | - | - | 2 | - |
| 1-441 | Construction of alternate public school #25 | 08/06/74 | 3,169,140 | 1 | - | - | - | - | - | 1 | - |
| C-480C | Reconstruction of alternate PS - Dickinson HS | 07/27/87 | 1,650,000 | 319,865 | - | - | - | - | - | 319,865 | - |
| 1-438 | Reconstruct, remodel, alter, repair - Dickinson HS | 07/27/87 | 682,562 | 1 | - | - | - | - | - | 1 | - |
| 1-439 | Acquisition, remodeling of Rutgers building | 07/27/87 | 12,000,000 | 19,268 | - | - | - | - | - | 19,268 | - |
| C-987 | Acquisition of real property - PS #41 | 06/07/77 | 610,010 | 53,825 | - | - | - | - | - | 53,825 | - |
| | A. Harry Moore School | 05/01/89 | 500,000 | 154,803 | - | - | - | - | - | 154,803 | - |
| | Total for school capital projects | | 5,000,000 | 358,390 | - | - | - | - | - | 358,390 | - |
| | | | | 2,683,497 | 1,950,783 | - | - | - | - | 2,683,497 | 1,930,783 |
| | Total for General and School Improvements | | | 68,724,339 | 33,190,732 | 25,221,719 | - | 79,396,264 | 45,338,231 | 76,278,338 | 34,265,037 |
| Mc-243-7 | Restore Boonton Dam/Panippanny Dike Reservoir | 11/15/82 | 1,500,000 | - | 22,215 | - | - | - | - | - | 22,215 |
| McC-389 | Construct, acquire & improve raw water supply facility | | - | - | 47,695 | - | - | - | - | - | 47,695 |
| | Total Finance Department | | | - | 69,910 | - | - | - | - | - | 69,910 |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

| Ordinance # | Improvement Authorizations | Ordinance Date | Amount | Balance June 30, 2008 | | 2009 Cancellation | 2009 Adjustments | 2009 Authorizations | Paid or Charged | Balance June 30, 2009 | |
|-------------|--|----------------|--------------|-----------------------|---------------|-------------------|------------------|---------------------|-----------------|-----------------------|---------------|
| | | | | Funded | Unfunded | | | | | Funded | Unfunded |
| 96-016A/F | System Metering and Instrumentation | 03/13/96 | \$ 1,000,000 | \$ - | \$ 478,861 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 478,861 |
| 96-016G | Industrial meter replacement | 03/13/96 | 2,500,000 | - | 57,877 | - | - | - | - | - | 57,877 |
| 96-016H/C | Distribution system rehabilitation | 03/13/96 | 500,000 | - | 376,883 | - | - | - | - | - | 376,883 |
| 96-016I/D | Improvement to corrosion treatment system | 03/13/96 | 3,000,000 | - | 293,449 | - | - | - | - | - | 293,449 |
| 96-023H | Cleaning & cement lining aqueduct system | 04/23/94 | 500,000 | - | 633,833 | - | - | - | - | - | 633,833 |
| 94-023H | Emergency generators | 04/23/94 | 500,000 | - | 54,321 | - | - | - | - | - | 54,321 |
| 96-023C | Raw water improvements | 04/23/94 | 2,000,000 | - | 1,213,354 | - | - | - | - | - | 1,213,354 |
| 96-023C | Improvement and upgrade to water supply system | 05/12/05 | 4,000,000 | 4,920,284 | - | - | - | - | - | 3,761,750 | - |
| 96-023A | Improvement to water distribution system | 09/27/00 | 5,000,000 | - | 3,884,125 | - | - | - | - | - | 3,884,125 |
| 96-023A | Improvement to water supply and transmission system | 02/11/98 | 1,000,000 | - | 772,025 | - | - | - | - | - | 772,025 |
| 97-094E | Upgrading of water supply and transmission system | 02/11/98 | 2,500,000 | - | 1,356,618 | - | - | - | - | - | 1,356,618 |
| 97-094E | Installation of new industrial meters | 02/11/98 | 1,000,000 | - | 231,837 | - | - | - | - | - | 231,837 |
| 97-094C/G | Installation of new sludge removal facility | 02/11/98 | 2,600,000 | - | 411,472 | - | - | - | - | - | 411,472 |
| 96-097A | Improvement to water supply system | 08/18/99 | 1,400,000 | - | 168,899 | - | - | - | - | - | 168,899 |
| 96-097B | Improvement to water supply system | 08/18/99 | 1,400,000 | - | 168,899 | - | - | - | - | - | 168,899 |
| 96-097B | Imp. to water system, Westside & Monticello Ave. | 08/03/92 | 3,000,000 | 1,128,185 | - | - | - | - | - | 1,128,185 | - |
| 92-114 | Improvement & rehabilitation of aqueduct tunnel | 12/14/94 | - | - | 1,105,219 | - | - | - | - | - | 1,105,219 |
| 94-124F | Installation of flow meters and primary instruments | 12/14/94 | - | - | 931,975 | - | - | - | - | - | 931,975 |
| 94-124G | Replace/install emergency generator - Parsippany | 12/14/94 | - | - | 111,689 | - | - | - | - | - | 111,689 |
| 94-124H | Water Department auto fleet | 12/14/94 | - | - | 179,632 | - | - | - | - | - | 179,632 |
| McC-125/N | Acquire and add water lab equipment | 04/25/90 | 500,000 | - | 88,449 | - | - | - | - | - | 88,449 |
| C-724L | Reconstruct administration building - Collard St. | 09/12/98 | 2,310,000 | - | 185,316 | - | - | - | - | - | 185,316 |
| 99-138A | Essential annual capital program | 05/01/98 | 1,500,000 | - | 1,458,756 | - | - | - | - | - | 1,458,756 |
| 99-138D | Installation of tendons at Bonton | 11/13/02 | 3,000,000 | 1,264,282 | - | - | - | - | - | 1,237,225 | - |
| C-724M | Improvement to water distribution system | 05/01/89 | 1,500,000 | 30,655 | - | - | - | - | - | 30,655 | - |
| C-918M | Replace subs settlers/travel bridges/lab at Parsippany | 05/01/89 | 500,000 | 1 | - | - | - | - | - | 1 | - |
| C-918N | Acquire & install remote water reading meter | 09/13/06 | 5,000,000 | 5,000,000 | - | - | - | - | - | - | - |
| 96-107 | Improve and upgrade water system | | | | | | | | | | |
| | Total Miscellaneous Water Department | | | 12,343,407 | 12,978,616 | - | - | - | - | 11,159,816 | 12,119,416 |
| | Total Water Department | | | 12,343,407 | 13,048,526 | - | - | - | - | 11,159,816 | 12,189,326 |
| | Grand Total | | | \$ 81,077,766 | \$ 46,239,248 | \$ 25,221,719 | \$ - | \$ 79,396,264 | \$ 47,601,022 | \$ 87,438,174 | \$ 46,452,363 |
| | | | | C | C | C-3 | | Below | C-2; C-3 | C; C-3 | C; C-3 |

ANALYSIS OF AUTHORIZATIONS AND PAID OR CHARGED

| | Ref. | Ref. |
|--|------|---------------|
| Capital improvement fund | Ref. | \$ 1,996,445 |
| Deferred charges to future taxation - unfunded | C-6 | 77,399,819 |
| | C-3 | \$ 79,396,264 |
| | | above |

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009**

SCHEDULE OF DUE (TO) / FROM CURRENT FUND

| | | |
|-----------------------------|------------------|---------------------|
| Balance: June 30, 2008 | <u>Ref.</u> C | \$ (104,078) |
| Increased by: | | |
| Cash receipts | C-2 | <u>(72,742,272)</u> |
| Decreased by: | | <u>(72,846,350)</u> |
| Cash disbursements | C-2 | \$ 72,837,218 |
| Other Current Fund Reserves | C-13 | 745,785 |
| Fund Balance | C-1 | <u>400</u> |
| | | <u>73,583,403</u> |
| Balance: June 30, 2009 | below | <u>\$ 737,053</u> |

ANALYSIS OF DUE (TO) / FROM CURRENT FUND ENDING BALANCE

| | | |
|-----------------------|-------|-------------------|
| Interfunds Payable | C | \$ (8,732) |
| Interfunds Receivable | C | <u>745,785</u> |
| | above | <u>\$ 737,053</u> |

Exhibit C-10

**SCHEDULE OF RESERVE FOR
DUE FROM JERSEY CITY MUNICIPAL UTILITIES AUTHORITY**

| | | |
|------------------------|------------------|------------------|
| Balance: June 30, 2008 | <u>Ref.</u> C | \$ 4,000,000 |
| Decreased by: | | |
| Realization of Revenue | C-1 | <u>4,000,000</u> |
| Balance: June 30, 2009 | | <u>\$ -</u> |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF GENERAL SERIAL BONDS

| Improvement Authorization | Date of Issue | Original Issue Amount | Maturities of Bonds Outstanding - June 30, 2009 | | Interest Rate | Balance, June 30, 2008 | Increase | Decrease | Balance, June 30, 2009 |
|--|---------------|-----------------------|--|--|--|------------------------|----------|--------------|------------------------|
| | | | Date | Amount | | | | | |
| Fiscal Year Adjustments | 11/01/1991 | \$ 49,998,448 | 05/15/2010 05/15/2011 | \$ 1,388,956 1,299,730 | Various | \$ 4,185,639 | \$ - | \$ 1,496,953 | \$ 2,688,686 |
| Fiscal Year Adjustment Bonds | 09/15/1996 | 37,720,000 | 10/01/2009 10/01/2010 | 2,315,000 3,370,000 | Various | 8,075,000 | - | 2,390,000 | 5,685,000 |
| General Qualified Refunding Bonds | 12/01/2002 | 38,020,000 | 03/01/2013 03/01/2014 03/01/2015 03/01/2016 | 4,170,000 2,695,000 2,755,000 2,865,000 | 5.250% 5.250% 5.250% 5.250% | 16,585,000 | - | - | 16,585,000 |
| General Qualified Bonds | 09/01/2003 | 49,215,000 | 09/01/2013 09/01/2014 09/01/2015 09/01/2019 09/01/2022 | 95,000 1,220,000 2,600,000 3,090,000 3,535,000 | 4.000% 4.000% 4.300% 5.000% 5.000% | 10,560,000 | - | - | 10,560,000 |
| General Qualified Taxable Bonds Series 2003B | 09/01/2003 | 5,350,000 | 09/01/2011 09/01/2012 09/01/2013 09/01/2014 09/01/2015 03/01/2016 | 100,000 110,000 115,000 125,000 2,140,000 2,140,000 | 5.200% 5.400% 5.600% 5.750% 6.000% 6.000% | 4,730,000 | - | - | 4,730,000 |
| General Public Improvement Refunding Bonds, Series 2004A | 10/15/2004 | 69,625,000 | 09/01/2011 09/01/2012 09/01/2013 09/01/2014 09/01/2015 09/01/2016 09/01/2017 09/01/2018 09/01/2019 09/01/2020 | 500,000 2,190,000 5,820,000 5,895,000 6,010,000 6,185,000 4,030,000 3,090,000 1,740,000 1,735,000 | 3.100% 5.000% 5.000% 5.000% 5.250% 5.250% 5.250% 4.000% 4.100% | 37,195,000 | - | - | 37,195,000 |
| Qualified Public Improvement Refunding Bonds, Taxable Series 2004B | 10/15/2004 | 5,395,000 | 09/01/2011 09/01/2012 09/01/2013 09/01/2014 | 565,000 590,000 620,000 650,000 | 4.306% 4.468% 4.610% 4.726% | 2,425,000 | - | - | 2,425,000 |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF GENERAL SERIAL BONDS

| Improvement Authorization | Date of Issue | Original Issue Amount | Maturities of Bonds Outstanding June 30, 2009 | | Interest Rate | Balance, June 30, 2008 | Increase | Decrease | Balance, June 30, 2009 |
|--|---------------|-----------------------|---|------------|---------------|------------------------|----------|----------|------------------------|
| | | | Date | Amount | | | | | |
| Qualified Public Improvement Refunding Bonds, Taxable Series 2004C | 10/15/2004 | \$ 6,245,000 | 09/01/2011 | \$ 655,000 | 4.306% | \$ 2,805,000 | \$ - | \$ - | \$ 2,805,000 |
| | | | 09/01/2012 | 685,000 | 4.468% | | | | |
| | | | 09/01/2013 | 715,000 | 4.610% | | | | |
| | | | 09/01/2014 | 750,000 | 4.726% | | | | |
| Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series 2004D | 10/15/2004 | 5,515,000 | 09/01/2011 | 310,000 | 4.306% | 3,855,000 | - | - | 3,855,000 |
| | | | 09/01/2012 | 320,000 | 4.468% | | | | |
| | | | 09/01/2013 | 335,000 | 4.610% | | | | |
| | | | 09/01/2014 | 355,000 | 4.726% | | | | |
| | | | 09/01/2015 | 370,000 | 4.806% | | | | |
| | | | 09/01/2016 | 390,000 | 4.906% | | | | |
| | | | 09/01/2017 | 410,000 | 4.996% | | | | |
| | | | 09/01/2018 | 430,000 | 5.096% | | | | |
| | | | 09/01/2019 | 455,000 | 5.196% | | | | |
| | | | 09/01/2020 | 480,000 | 5.246% | | | | |
| Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series 2004D | 10/15/2004 | 5,330,000 | 09/01/2011 | 310,000 | 4.306% | 3,735,000 | - | - | 3,735,000 |
| | | | 09/01/2012 | 315,000 | 4.468% | | | | |
| | | | 09/01/2013 | 325,000 | 4.610% | | | | |
| | | | 09/01/2014 | 340,000 | 4.726% | | | | |
| | | | 09/01/2015 | 360,000 | 4.806% | | | | |
| | | | 09/01/2016 | 375,000 | 4.906% | | | | |
| | | | 09/01/2017 | 395,000 | 4.996% | | | | |
| | | | 09/01/2018 | 415,000 | 5.096% | | | | |
| | | | 09/01/2019 | 440,000 | 5.196% | | | | |
| | | | 09/01/2020 | 460,000 | 5.246% | | | | |
| Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series 2004D | 10/15/2004 | 6,570,000 | 09/01/2011 | 380,000 | 4.306% | 4,625,000 | - | - | 4,625,000 |
| | | | 09/01/2012 | 385,000 | 4.468% | | | | |
| | | | 09/01/2013 | 405,000 | 4.610% | | | | |
| | | | 09/01/2014 | 425,000 | 4.726% | | | | |
| | | | 09/01/2015 | 445,000 | 4.806% | | | | |
| | | | 09/01/2016 | 465,000 | 4.906% | | | | |
| | | | 09/01/2017 | 490,000 | 4.996% | | | | |
| | | | 09/01/2018 | 515,000 | 5.096% | | | | |
| | | | 09/01/2019 | 545,000 | 5.196% | | | | |
| | | | 09/01/2020 | 570,000 | 5.246% | | | | |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF GENERAL SERIAL BONDS

| Improvement Authorization | Date of Issue | Original Issue Amount | Maturities of Bonds Outstanding | | Interest Rate | Balance, June 30, 2008 | Increase | Decrease | Balance, June 30, 2009 |
|--|---------------|-----------------------|---------------------------------|--------------|---------------|------------------------|----------|-----------|------------------------|
| | | | Date | Amount | | | | | |
| Qualified General Improvement Bonds, Series 2005A | 05/15/2005 | \$ 24,875,000 | 05/15/2016 | \$ 1,230,000 | 4.500% | \$ 15,130,000 | \$ - | \$ - | \$ 15,130,000 |
| | | | 05/15/2017 | 1,285,000 | 5.000% | | | | |
| | | | 05/15/2018 | 1,345,000 | 5.000% | | | | |
| | | | 05/15/2019 | 1,405,000 | 5.000% | | | | |
| | | | 05/15/2020 | 1,470,000 | 5.000% | | | | |
| | | | 05/15/2021 | 1,535,000 | 5.000% | | | | |
| | | | 05/15/2022 | 1,605,000 | 5.000% | | | | |
| | | | 05/15/2023 | 1,675,000 | 5.000% | | | | |
| | | | 05/15/2024 | 1,750,000 | 5.000% | | | | |
| | | | 05/15/2025 | 1,830,000 | 5.000% | | | | |
| Qualified Public Improvement Refunding Bonds, Series 2006A | 03/30/2006 | 27,155,000 | 09/01/2021 | 17,050,000 | 5.000% | 27,155,000 | - | - | 27,155,000 |
| | | | 09/01/2022 | 10,105,000 | 5.000% | | | | |
| Qualified Public Improvement Refunding Bonds, Taxable Series 2006B | 03/30/2006 | 72,595,000 | 09/01/2021 | 72,595,000 | 5.490% | 72,595,000 | - | - | 72,595,000 |
| | | | | | | | | | |
| Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series E | 03/30/2006 | 27,305,000 | 09/01/2016 | 27,305,000 | 5.380% | 27,305,000 | - | - | 27,305,000 |
| | | | | | | | | | |
| Qualified General Improvement Bonds, Series 2006A | 11/02/2006 | 32,163,000 | 08/01/2009 | 1,300,000 | 4.125% | 32,013,000 | - | 1,000,000 | 31,013,000 |
| | | | 08/01/2010 | 1,570,000 | 4.125% | | | | |
| | | | 08/01/2011 | 1,640,000 | 4.125% | | | | |
| | | | 08/01/2012 | 1,730,000 | 4.125% | | | | |
| | | | 08/01/2013 | 1,805,000 | 4.125% | | | | |
| | | | 08/01/2014 | 1,885,000 | 4.250% | | | | |
| | | | 08/01/2015 | 1,965,000 | 4.250% | | | | |
| | | | 08/01/2016 | 2,050,000 | 4.250% | | | | |
| | | | 08/01/2017 | 2,140,000 | 4.250% | | | | |
| | | | 08/01/2018 | 2,230,000 | 4.250% | | | | |
| | | | 08/01/2019 | 2,330,000 | 4.250% | | | | |
| | | | 08/01/2020 | 2,430,000 | 4.250% | | | | |
| | | | 08/01/2021 | 2,535,000 | 4.250% | | | | |
| | | | 08/01/2022 | 2,645,000 | 4.250% | | | | |
| | | | 08/01/2023 | 2,758,000 | 4.250% | | | | |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009
SCHEDULE OF GENERAL SERIAL BONDS

| Improvement Authorization | Date of Issue | Original Issue Amount | Maturities of Bonds Outstanding | | Interest Rate | Balance, June 30, 2008 | Increase | Decrease | Balance, June 30, 2009 |
|---|---------------|-----------------------|---------------------------------|-----------|---------------|------------------------|----------|----------|------------------------|
| | | | Date | Amount | | | | | |
| Qualified General Improvement Refunding Bonds, Series 2007A | 04/25/2007 | \$ 27,680,000 | 09/01/2014 | \$ 20,000 | 4.000% | \$ 27,680,000 | \$ - | \$ - | \$ 27,680,000 |
| | | | 09/01/2015 | 250,000 | 4.000% | | | | |
| | | | 09/01/2016 | 4,750,000 | 5.550% | | | | |
| | | | 09/01/2017 | 4,935,000 | 5.000% | | | | |
| | | | 09/01/2018 | 1,500,000 | 4.000% | | | | |
| | | | 09/01/2018 | 3,605,000 | 5.000% | | | | |
| | | | 09/01/2019 | 2,185,000 | 4.000% | | | | |
| | | | 09/01/2020 | 3,290,000 | 4.000% | | | | |
| | | | 09/01/2021 | 3,415,000 | 4.000% | | | | |
| | | | 09/01/2023 | 3,730,000 | 5.000% | | | | |
| | | | 08/01/2009 | 1,130,000 | 4.000% | 26,242,000 | - | 900,000 | 25,342,000 |
| | | | 08/01/2010 | 1,180,000 | 4.000% | | | | |
| | | | 08/01/2011 | 1,230,000 | 4.000% | | | | |
| Qualified General Improvement Bonds, Series 2007 | 12/07/2007 | 26,242,000 | 08/01/2012 | 1,285,000 | 4.000% | | | | |
| | | | 08/01/2013 | 1,340,000 | 4.000% | | | | |
| | | | 08/01/2014 | 1,395,000 | 4.000% | | | | |
| | | | 08/01/2015 | 1,460,000 | 4.000% | | | | |
| | | | 08/01/2016 | 1,520,000 | 4.000% | | | | |
| | | | 08/01/2017 | 1,585,000 | 4.125% | | | | |
| | | | 08/01/2018 | 1,655,000 | 4.125% | | | | |
| | | | 08/01/2019 | 1,730,000 | 4.125% | | | | |
| | | | 08/01/2020 | 1,805,000 | 4.125% | | | | |
| | | | 08/01/2021 | 1,880,000 | 4.125% | | | | |
| | | | 08/01/2022 | 1,965,000 | 4.250% | | | | |
| | | | 08/01/2023 | 2,050,000 | 4.250% | | | | |
| | | | 08/01/2024 | 2,132,000 | 4.250% | | | | |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF GENERAL SERIAL BONDS

| Improvement Authorization | Date of Issue | Original Issue Amount | Maturities of Bonds Outstanding | | Interest Rate | Balance, June 30, 2008 | Increase | Decrease | Balance, June 30, 2009 |
|--|---------------|-----------------------|---------------------------------|--------------|---------------|------------------------|---------------|--------------|------------------------|
| | | | Date | Amount | | | | | |
| Qualified General Improvement Bonds, Series 2009 | 12/29/2009 | \$ 39,928,000 | 01/15/2010 | \$ 1,255,000 | 5.000% | \$ - | \$ 39,928,000 | \$ - | \$ 39,928,000 |
| | | | 01/15/2011 | 1,310,000 | 5.000% | | | | |
| | | | 01/15/2012 | 1,370,000 | 5.000% | | | | |
| | | | 01/15/2013 | 1,435,000 | 5.000% | | | | |
| | | | 01/15/2014 | 1,505,000 | 5.000% | | | | |
| | | | 01/15/2015 | 1,575,000 | 5.000% | | | | |
| | | | 01/15/2016 | 1,645,000 | 5.000% | | | | |
| | | | 01/15/2017 | 1,725,000 | 5.000% | | | | |
| | | | 01/15/2018 | 1,805,000 | 5.000% | | | | |
| | | | 01/15/2019 | 1,885,000 | 5.000% | | | | |
| | | | 01/15/2020 | 1,975,000 | 5.000% | | | | |
| | | | 01/15/2021 | 2,065,000 | 5.000% | | | | |
| | | | 01/15/2022 | 2,160,000 | 5.000% | | | | |
| | | | 01/15/2023 | 2,260,000 | 5.000% | | | | |
| | | | 01/15/2024 | 2,365,000 | 5.000% | | | | |
| | | | 01/15/2025 | 2,475,000 | 5.000% | | | | |
| | | | 01/15/2026 | 2,595,000 | 5.000% | | | | |
| | | | 01/15/2027 | 2,715,000 | 5.000% | | | | |
| | | | 01/15/2028 | 2,840,000 | 5.000% | | | | |
| | | | 01/15/2029 | 2,968,000 | 5.000% | | | | |
| | | | | | Ref | \$ 326,855,639 | \$ 39,928,000 | \$ 5,786,953 | \$ 361,036,686 |
| | | | | | | C | C-2 | C-4 | C |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF SCHOOL SERIAL BONDS

| Improvements Authorization | Date of Issue | Original Issue Amount | Maturities of Bonds Outstanding | | Interest Rate | Balance, June 30, 2008 | Decrease | Balance, June 30, 2009 |
|--|---------------|-----------------------|---------------------------------|--------------|---------------|------------------------|--------------|------------------------|
| | | | Date | Amount | | | | |
| School Refunding Bonds | 09/15/97 | \$ 56,205,000 | 10/1/2009 | \$ 3,950,000 | Various | \$ 19,670,000 | \$ 4,215,000 | \$ 15,455,000 |
| | | | 10/1/2010 | 4,195,000 | | | | |
| | | | 10/1/2011 | 4,180,000 | | | | |
| | | | 10/1/2012 | 3,130,000 | | | | |
| Qualified School Bonds Series 1999A | 09/15/99 | 16,500,000 | 9/1/2009 | 810,000 | Various | 1,590,000 | 780,000 | 810,000 |
| School Refunding Bonds | 12/01/02 | 38,505,000 | 3/1/2010 | 3,525,000 | 5.000% | 27,815,000 | 2,690,000 | 25,125,000 |
| | | | 3/1/2011 | 4,795,000 | | | | |
| | | | 3/1/2012 | 4,150,000 | | | | |
| | | | 3/1/2013 | 4,225,000 | | | | |
| | | | 3/1/2014 | 2,730,000 | | | | |
| | | | 3/1/2015 | 2,795,000 | | | | |
| | | | 3/1/2016 | 2,905,000 | | | | |
| | | | | | | | | |
| Qualified School Refunding Bonds Series 2005C | 06/16/05 | 33,100,000 | 9/1/2009 | 2,180,000 | 5.000% | 32,610,000 | 1,730,000 | 30,880,000 |
| | | | 9/1/2010 | 1,145,000 | | | | |
| | | | 9/1/2011 | 1,130,000 | | | | |
| | | | 9/1/2012 | 1,175,000 | | | | |
| | | | 9/1/2013 | 1,220,000 | | | | |
| | | | 9/1/2014 | 1,275,000 | | | | |
| | | | 9/1/2015 | 1,275,000 | | | | |
| | | | 9/1/2016 | 5,000,000 | | | | |
| | | | 9/1/2017 | 5,250,000 | | | | |
| | | | 9/1/2018 | 4,000,000 | | | | |
| | | | 9/1/2019 | 3,900,000 | | | | |
| | | | 9/1/2020 | 1,675,000 | | | | |
| | | | 9/1/2021 | 1,655,000 | | | | |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009
SCHEDULE OF SCHOOL SERIAL BONDS

| Improvements Authorization | Date of Issue | Original Issue Amount | Maturities of Bonds Outstanding June 30, 2009 | | Interest Rate | Balance, June 30, 2008 | Decrease | Balance, June 30, 2009 |
|--|---------------|-----------------------|--|--------------|---------------|---------------------------|----------------------|---------------------------|
| | | | Date | Amount | | | | |
| Qualified School Refunding Bonds Series 2007C | 04/25/07 | \$ 12,645,000 | 10/1/2013 | \$ 3,085,000 | 5.000% | \$ 12,595,000 | \$ - | \$ 12,595,000 |
| | | | 10/1/2014 | 3,215,000 | 5.000% | | | |
| | | | 10/1/2015 | 3,165,000 | 5.000% | | | |
| | | | 10/1/2016 | 3,130,000 | 5.000% | | | |
| Qualified School Bonds Series 2007A | 02/23/07 | 17,050,000 | 2/15/2010 | 620,000 | 4.000% | 16,475,000 | 595,000 | 15,880,000 |
| | | | 2/15/2011 | 645,000 | 4.000% | | | |
| | | | 2/15/2012 | 670,000 | 4.000% | | | |
| | | | 2/15/2013 | 695,000 | 4.000% | | | |
| | | | 2/15/2014 | 725,000 | 4.000% | | | |
| | | | 2/15/2015 | 755,000 | 4.000% | | | |
| | | | 2/15/2016 | 785,000 | 4.125% | | | |
| | | | 2/15/2017 | 815,000 | 4.125% | | | |
| | | | 2/15/2018 | 850,000 | 4.125% | | | |
| | | | 2/15/2019 | 880,000 | 4.125% | | | |
| | | | 2/15/2020 | 915,000 | 4.125% | | | |
| | | | 2/15/2021 | 955,000 | 4.125% | | | |
| | | | 2/15/2022 | 990,000 | 4.125% | | | |
| | | | 2/15/2023 | 1,030,000 | 4.125% | | | |
| | | | 2/15/2024 | 1,070,000 | 4.125% | | | |
| | | | 2/15/2025 | 1,115,000 | 4.125% | | | |
| | | | 2/15/2026 | 1,160,000 | 4.125% | | | |
| | | | 2/15/2027 | 1,205,000 | 4.250% | | | |
| | | | | | | <u>\$ 110,755,000</u> | <u>\$ 10,010,000</u> | <u>\$ 100,745,000</u> |
| | | | | | | C | C-4 | C |
| | | | | | | Ref | | |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF MISCELLANEOUS RESERVES

| Improvement Authorizations | Balance June 30, 2008 | Increases | Cash Disbursements | Balance June 30, 2009 |
|--|--------------------------|----------------------|-----------------------|--------------------------|
| Reserve for: | | | | |
| Link Age Construction | \$ 480 | \$ - | \$ - | \$ 480 |
| Infrastructure Improvement | 219,481 | - | - | 219,481 |
| Regional Contribution Interest - Ramsey | 140,589 | - | - | 140,589 |
| Regional Contribution Interest - Allendale | 57,495 | - | - | 57,495 |
| Medical Center | 1,909,178 | 2,013,143 | - | 3,922,321 |
| Payment of Capital Debt | 2,353,751 | 63,676 | 2,019,420 | 398,007 |
| Encumbrances | 265,430 | 3,051,934 | 2,476,682 | 840,682 |
| Regional Contribution Interest - Old Tappan | 9,268 | - | - | 9,268 |
| Veterans Parks | 60,000 | - | - | 60,000 |
| Parking Lot | 20,000 | - | - | 20,000 |
| Issuers Expense | 9,933 | 71,518 | 5,000 | 76,451 |
| MLK Community Center | 890,016 | 117,848 | 5,660 | 1,002,204 |
| Port Authority Public Safety | 2,000,000 | 1,000,000 | 1,100,000 | 1,900,000 |
| Relocation - Honeywell | 50,000 | - | 48,782 | 1,218 |
| Warren Street Resurfacing | 10,820 | - | - | 10,820 |
| Multi-Park Development | - | 615,000 | - | 615,000 |
| Montgomery Gateway Development | - | 50,000 | - | 50,000 |
| Barry Lane | - | 130,000 | - | 130,000 |
| Caven Point Turf | - | 450,000 | - | 450,000 |
| Honeywell Site Preparation | - | 986,849 | 976,000 | 10,849 |
| Cost of Issuance - 2009 Tax Appeal Refunding | - | 350,000 | - | 350,000 |
| Apple Tree House Restoration | - | 18,520 | - | 18,520 |
| Acquisition Remediation | - | 377,265 | - | 377,265 |
| Honeywell Environmental Remediation | - | 737,527 | 681,730 | 55,797 |
| | <u>\$ 7,996,441</u> | <u>\$ 10,033,280</u> | <u>\$ 7,313,274</u> | <u>\$ 10,716,447</u> |
| <u>Ref.</u> | C | below | C-2 | C |

ANALYSIS OF INCREASES

| | | |
|-----------------------|-------------|----------------------|
| | <u>Ref.</u> | |
| Due from Current Fund | C-9 | \$ 745,785 |
| Cash Receipts | C-2 | 9,287,495 |
| | above | <u>\$ 10,033,280</u> |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

| Ordinance Number | Improvement Description | Balance, June 30, 2008 | 2009 Authorizations | Canceled | Bonds Issued | Notes Issued | Balance, June 30, 2009 |
|---------------------|---|---------------------------|------------------------|------------|-----------------|-----------------|---------------------------|
| J-575 | Caven Point land acquisition | \$ 13,100 | \$ - | - | \$ - | - | \$ 13,100 |
| C-211-9 | Improvement to Henry and highway sewers | 311,500 | - | - | - | - | 311,500 |
| C-211-14 | Welfare computer equipment | 106 | - | - | - | - | 106 |
| McC-129-Q | Construction of new police precinct | 1,330,000 | - | 1,330,000 | - | - | - |
| McC-129-R | New firehouse and police precinct | 200,000 | - | 165,394 | - | - | 34,606 |
| McC-129-W | Public resort improvements | 2,500 | - | - | - | - | 2,500 |
| 00-88A | Const and Install Equipment in Justice Complex | 1,600,000 | - | - | - | - | 1,600,000 |
| 94-018F | Acquisition, reconstruction & imp. to 121 Newark Ave | 3,103 | - | - | - | - | 3,103 |
| 97-028 | Parking Facility - Cambridge Ave | 40,000 | - | - | - | - | 40,000 |
| 97-039A | Public parks improvement reappropriation from ord. 917-G | 3,259 | - | - | - | - | 3,259 |
| 98-003C | Installation of traffic signals, striping and signs | 6,000 | - | 4,047 | - | - | 1,953 |
| 98-003G | City building improvements | 6,910 | - | 3,461 | - | - | 3,449 |
| 98-003I | Public parks improvements | 50,000 | - | 50,000 | - | - | - |
| 98-006 | Various public community center | 25,000,000 | - | 21,060,320 | - | - | 3,939,680 |
| 98-157A | Public parks improvements | 1,273,750 | - | - | - | - | 1,273,750 |
| 98-157D | Improvements to City owned property | 153,949 | - | - | - | - | 153,949 |
| McC-127 | Fiscal year adjustment bonds | 1,557 | - | - | - | - | 1,557 |
| McC-129-G | Construction, reconstruction & improv. to storm sewer JCSA | 750,000 | - | - | - | - | 750,000 |
| McC-364 | Reconstruction of PS #23-143 - Romaine Ave | 11,981 | - | - | - | - | 11,981 |
| 94-133 | Site & construction of new & replace existing PS#3 | 19,342 | - | - | - | - | 19,342 |
| 94-134 | Upgrade, replacement of fire alarm system at City school | 82,747 | - | - | - | - | 82,747 |
| 94-135 | Construction of 5 portable pre-K classrooms | 164,475 | - | - | - | - | 164,475 |
| 97-006B | New PS # 3 | 3,050,000 | - | - | - | - | 3,050,000 |
| 97-006C | New middle school, Heights Area | 2,050,000 | - | - | - | - | 2,050,000 |
| 00-040B | Acquisition of sites for pre-K classes and programs | 837,482 | - | - | - | - | 837,482 |
| 01-57A | Greene Street local improvement project | 16,150,000 | - | - | - | - | 16,150,000 |
| M-243-7 | Restoration of Boonton Dam & Parsippany Dike Reservoir | 22,215 | - | - | - | - | 22,215 |
| McC-389 | Construction, acquisition & imp. to raw water supply system | 47,695 | - | - | - | - | 47,695 |
| C-737C | Reconstruction of administration building - 60 Collard St. | 192,875 | - | - | - | - | 192,875 |
| C-734H | Installation of tendons at Boonton | 188,576 | - | - | - | - | 188,576 |
| McC-128I | Acquire and add water lab equipment | 106,752 | - | - | - | - | 106,752 |
| 94-023A | Cleaning and cement lining aqueduct system | 1,316,483 | - | - | - | - | 1,316,483 |
| 94-023B | Reconstruction & improvement to aqueduct system | 75,201 | - | - | - | - | 75,201 |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

| Ordinance Number | Improvement Description | Balance, June 30, 2008 | 2009 Authorizations | Canceled | Bonds Issued | Notes Issued | Balance, June 30, 2009 |
|---------------------|--|---------------------------|------------------------|-----------|-----------------|-----------------|---------------------------|
| 94-023C | Raw water improvements | \$ 1,238,041 | \$ - | \$ - | \$ - | - | \$ 1,238,041 |
| 94-023E | Sludge removal | 36,539 | - | - | - | - | 36,539 |
| 94-124A | Improvement & rehabilitation of aqueduct tunnel | 2,286,041 | - | - | - | - | 2,286,041 |
| 94-124B | Installation of flow meters & primary instrumentation | 958,142 | - | - | - | - | 958,142 |
| 94-124C | Replace & install emergency generator - Parsippany | 469,733 | - | - | - | - | 469,733 |
| 94-124D | Automotive fleet replacement for use by water department | 183,193 | - | - | - | - | 183,193 |
| 96-016A | System telemeter and instrumentation | 999,496 | - | - | - | - | 999,496 |
| 96-016B | Industrial meter replacement | 115,212 | - | - | - | - | 115,212 |
| 96-016C | Distribution system rehabilitation | 431,605 | - | - | - | - | 431,605 |
| 96-016D | Improvement to corrosion control treatment system | 299,729 | - | - | - | - | 299,729 |
| 97-094A | Upgrading of water supply and transmission system | 1,000,000 | - | - | - | - | 1,000,000 |
| 97-094B | Installation of new industrial meters | 2,500,000 | - | - | - | - | 2,500,000 |
| 97-094C | Installation of new sludge removal facilities | 1,000,000 | - | - | - | - | 1,000,000 |
| 99-158D | Essential annual capital program | 2,600,000 | - | - | - | - | 2,600,000 |
| 99-097A | Improvement to water supply system | 1,400,000 | - | - | - | - | 1,400,000 |
| 99-097B | Improvement to water supply | 4,000,000 | - | - | - | - | 4,000,000 |
| 02-132P | Police pension refunding bonds | 535,000 | - | 535,000 | - | - | - |
| 03-14F | Fire pension refunding bonds | 1,405,000 | - | 1,405,000 | - | - | - |
| McC-129E | Building improvements | 157,867 | - | 157,867 | - | - | - |
| 94-018B | Environmental and site cleanup | 77,000 | - | - | - | - | 77,000 |
| 98-003B | Various city sidewalks and landscaping | 45,000 | - | - | - | - | 45,000 |
| 98-003D | City owned building improvements and restoration | 8,000 | - | 4,131 | - | - | 3,869 |
| 98-003J | Public improvements to special improvement districts | 110,000 | - | - | - | - | 110,000 |
| 98-003M | Library building improvement | 1,000 | - | 1,000 | - | - | - |
| 98-047 | Aid to JC Housing Authority | 492,000 | - | 492,000 | - | - | - |
| 96-098C | Striping and signage | 9,000 | - | 3,500 | - | - | 5,500 |
| 96-098D | Environmental cleanup | 2,000 | - | - | - | - | 2,000 |
| 96-098K | Upgrade of police computer aided system | 10,000 | - | 10,000 | - | - | - |
| 98-158A | Upgrade water supply and transmission system | 2,330,000 | - | - | - | - | 2,330,000 |
| 98-158B | Improvements to water distribution system | 300,000 | - | - | - | - | 300,000 |
| 98-158C | Installation of industrial water meters | 1,000,000 | - | - | - | - | 1,000,000 |
| 98-158D | Necessary and essential annual capital program | 370,000 | - | - | - | - | 370,000 |
| 08-148-A | Improvement to various parks | - | 8,047,140 | - | 8,047,140 | - | - |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

| Ordinance Number | Improvement Description | Balance, June 30, 2008 | 2009 Authorizations | Canceled | Bonds Issued | Notes Issued | Balance, June 30, 2009 |
|------------------|--|---------------------------|------------------------|----------------------|----------------------|----------------------|---------------------------|
| 08-148-B | Parks - Security Cameras | \$ - | \$ 350,000 | \$ - | \$ 350,000 | \$ - | \$ - |
| 08-148-C | Issuance Costs | - | 60,000 | - | 60,000 | - | - |
| 08-148-D | Improvements to Public Buildings | - | 2,950,000 | - | 2,950,000 | - | - |
| 08-148-E | Acquisition of Kearny Fire House | - | 1,800,000 | - | 1,800,000 | - | - |
| 08-148-F | Bishop Street Communications Facility | - | 3,000,000 | - | 3,000,000 | - | - |
| 08-148-G | West District Police Precinct | - | 10,098,570 | - | 10,098,570 | - | - |
| 08-148-H | Issuance Costs | - | 180,000 | - | 180,000 | - | - |
| 08-148-I | Resurfacing Various Streets | - | 5,595,950 | - | 5,595,950 | - | - |
| 08-148-J | Waterfront Access Corridor | - | 1,500,000 | - | 1,500,000 | - | - |
| 08-148-K | Curbs, Sidewalks and Ramps | - | 250,000 | - | 250,000 | - | - |
| 08-148-L | Professional Services | - | 225,000 | - | 225,000 | - | - |
| 08-148-M | General Infrastructure Improvement | - | 200,000 | - | 200,000 | - | - |
| 08-148-N | Traffic Signals | - | 250,000 | - | 250,000 | - | - |
| 08-148-O | Issuance Costs | - | 60,000 | - | 60,000 | - | - |
| 08-148-P | Acquisition of New Automotive Vehicles | - | 124,285 | - | 124,285 | - | - |
| 08-148-Q | Police Cargo Van | - | 90,000 | - | 90,000 | - | - |
| 08-148-R | Various Software for IT | - | 1,815,635 | - | 1,815,635 | - | - |
| 08-148-S | Generator for IT - Journal Square | - | 800,000 | - | 800,000 | - | - |
| 08-148-T | Replace Computer Storage | - | 400,000 | - | 400,000 | - | - |
| 08-148-U | Replace Email System | - | 600,000 | - | 600,000 | - | - |
| 08-148-V | Police - IT | - | 60,000 | - | 60,000 | - | - |
| 08-148-W | Rehabilitation - Various Libraries | - | 1,428,570 | - | 1,428,570 | - | - |
| 08-148-X | General Equipment - Office Services | - | 42,850 | - | 42,850 | - | - |
| 09-028 | 2009 Refunding Bonds Tax Appeals | - | 11,471,819 | - | - | 11,471,819 | - |
| 09-068 | Acquisition of 15 East Linden Ave | - | 24,000,000 | - | - | - | 24,000,000 |
| 09-069 | HCIA Loan for Fire Equipment - Phase 2 | - | 2,000,000 | - | - | - | 2,000,000 |
| | | <u>\$ 81,431,156</u> | <u>\$ 77,399,819</u> | <u>\$ 25,221,720</u> | <u>\$ 39,928,000</u> | <u>\$ 11,471,819</u> | <u>\$ 82,209,436</u> |
| | | C, at Footnote | C-5 | C-5 | C-4 | C-20 | C, at Footnote |

Ref.

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF WATER SERIAL BONDS

| Improvements Authorization | Date of Issue | Original Issue Amount | Maturities of Bonds Outstanding at June 30, 2009 | | Interest Rate | Balance, June 30, 2008 | Decrease | Balance, June 30, 2009 |
|---|---------------|-----------------------|--|--------------|---------------|------------------------|--------------|------------------------|
| | | | Date | Amount | | | | |
| Water Refunding Bonds of 1996 | 9/15/1996 | \$ 21,995,000 | 10/1/2009 | \$ 1,545,000 | Various | \$ 3,110,000 | \$ 1,565,000 | \$ 1,545,000 |
| Water Capital Improvements | 3/1/2003 | 5,000,000 | 3/1/2017 | 225,000 | 4.000% | 2,575,000 | - | 2,575,000 |
| | | | 3/1/2018 | 300,000 | 4.000% | | | |
| | | | 3/1/2019 | 300,000 | 4.125% | | | |
| | | | 3/1/2020 | 350,000 | 4.250% | | | |
| | | | 3/1/2021 | 350,000 | 4.300% | | | |
| | | | 3/1/2022 | 350,000 | 4.400% | | | |
| | | | 3/1/2023 | 350,000 | 4.400% | | | |
| Water Capital Improvements | 9/1/2003 | 7,500,000 | 3/1/2024 | 350,000 | 4.400% | 1,835,000 | - | 1,835,000 |
| | | | 9/1/2016 | 205,000 | 5.000% | | | |
| | | | 9/1/2024 | 1,630,000 | 5.000% | | | |
| | | | 9/1/2025 | 1,630,000 | 5.000% | | | |
| | | | 9/1/2026 | 1,630,000 | 5.000% | | | |
| | | | 9/1/2027 | 1,630,000 | 5.000% | | | |
| | | | 9/1/2028 | 1,630,000 | 5.000% | | | |
| | | | | | | | | |
| Qualified Water Refunding Bonds, Series 2004C | 10/15/2004 | 15,050,000 | 9/1/2009 | 1,085,000 | 5.000% | 12,075,000 | 1,080,000 | 10,995,000 |
| | | | 9/1/2010 | 1,080,000 | 3.000% | | | |
| | | | 9/1/2011 | 1,065,000 | 3.100% | | | |
| | | | 9/1/2012 | 1,045,000 | 3.200% | | | |
| | | | 9/1/2013 | 1,030,000 | 3.300% | | | |
| | | | 9/1/2014 | 1,020,000 | 3.500% | | | |
| | | | 9/1/2015 | 1,010,000 | 5.250% | | | |
| | | | 9/1/2016 | 1,215,000 | 5.250% | | | |
| | | | 9/1/2017 | 1,220,000 | 5.250% | | | |
| | | | 9/1/2018 | 1,225,000 | 5.250% | | | |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF WATER SERIAL BONDS

| Improvements Authorization | Date of Issue | Original Issue Amount | Maturities of Bonds Outstanding at June 30, 2009 | | Interest Rate | Balance, June 30, 2008 | Decrease | Balance, June 30, 2009 |
|--|---------------|-----------------------|--|------------|---------------|------------------------|------------|------------------------|
| | | | Date | Amount | | | | |
| Qualified Water Refunding Bonds, Series 2004C | 10/15/2004 | \$ 15,125,000 | 9/1/2009 | \$ 815,000 | 5.000% | \$ 12,570,000 | \$ 950,000 | \$ 11,620,000 |
| | | | 9/1/2010 | 810,000 | 3.000% | | | |
| | | | 9/1/2011 | 900,000 | 3.100% | | | |
| | | | 9/1/2012 | 885,000 | 3.200% | | | |
| | | | 9/1/2013 | 870,000 | 3.300% | | | |
| | | | 9/1/2014 | 855,000 | 3.500% | | | |
| | | | 9/1/2015 | 845,000 | 5.250% | | | |
| | | | 9/1/2016 | 845,000 | 5.250% | | | |
| | | | 9/1/2017 | 845,000 | 5.250% | | | |
| | | | 9/1/2018 | 950,000 | 5.250% | | | |
| | | | 9/1/2019 | 945,000 | 4.000% | | | |
| Qualified Water Improvement Bonds, Series 2005B | 5/15/2005 | 5,000,000 | 5/15/2017 | 390,000 | 5.000% | 1,655,000 | - | 1,655,000 |
| | | | 5/15/2018 | 405,000 | 5.000% | | | |
| | | | 5/15/2019 | 420,000 | 5.000% | | | |
| | | | 5/15/2020 | 440,000 | 5.000% | | | |
| Qualified Water Refunding Bonds, Series 2006D | 9/1/2005 | 6,660,000 | 9/1/2016 | 80,000 | 4.100% | 6,660,000 | - | 6,660,000 |
| | | | 9/1/2017 | 990,000 | 4.100% | | | |
| | | | 9/1/2018 | 1,030,000 | 4.100% | | | |
| | | | 9/1/2019 | 1,075,000 | 4.100% | | | |
| | | | 9/1/2020 | 1,115,000 | 4.100% | | | |
| | | | 9/1/2021 | 1,160,000 | 4.125% | | | |
| | | | 9/1/2022 | 1,210,000 | 4.125% | | | |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF WATER SERIAL BONDS

| Improvements Authorization | Date of Issue | Original Issue Amount | Maturities of Bonds Outstanding at June 30, 2009 | | Interest Rate | Balance, June 30, 2008 | Decrease | Balance, June 30, 2009 |
|---|---------------|-----------------------|--|------------|---------------|------------------------|---------------|------------------------|
| | | | Date | Amount | | | | |
| Qualified Water Improvement Bonds Series 2006B | 11/2/2006 | \$ 5,000,000 | 8/1/2009 | \$ 270,000 | 4.125% | \$ 4,750,000 | \$ 260,000 | \$ 4,490,000 |
| | | | 8/1/2010 | 280,000 | 4.125% | | | |
| | | | 8/1/2011 | 290,000 | 4.125% | | | |
| | | | 8/1/2012 | 305,000 | 4.125% | | | |
| | | | 8/1/2013 | 315,000 | 4.125% | | | |
| | | | 8/1/2014 | 330,000 | 4.250% | | | |
| | | | 8/1/2015 | 340,000 | 4.250% | | | |
| | | | 8/1/2016 | 355,000 | 4.250% | | | |
| | | | 8/1/2017 | 370,000 | 4.250% | | | |
| | | | 8/1/2018 | 385,000 | 4.250% | | | |
| | | | 8/1/2019 | 400,000 | 4.250% | | | |
| | | | 8/1/2020 | 415,000 | 4.250% | | | |
| | | | 8/1/2021 | 435,000 | 4.250% | | | |
| Qualified Water Refunding Bonds Series 2007B | 4/25/2007 | 10,930,000 | 9/1/2010 | 365,000 | 4.000% | 10,930,000 | - | 10,930,000 |
| | | | 9/1/2010 | 1,200,000 | 5.000% | | | |
| | | | 9/1/2011 | 400,000 | 4.000% | | | |
| | | | 9/1/2011 | 1,165,000 | 5.000% | | | |
| | | | 9/1/2012 | 1,530,000 | 4.000% | | | |
| | | | 9/1/2013 | 1,485,000 | 4.000% | | | |
| | | | 9/1/2014 | 755,000 | 4.000% | | | |
| | | | 9/1/2015 | 20,000 | 4.000% | | | |
| | | | 9/1/2016 | 20,000 | 4.000% | | | |
| | | | 9/1/2017 | 235,000 | 4.000% | | | |
| | | | 9/1/2018 | 240,000 | 4.000% | | | |
| | | | 9/1/2019 | 250,000 | 4.000% | | | |
| | | | 9/1/2020 | 260,000 | 4.000% | | | |
| | | | 9/1/2021 | 265,000 | 4.125% | | | |
| | | | 9/1/2022 | 280,000 | 4.125% | | | |
| | | | 9/1/2023 | 290,000 | 4.250% | | | |
| | | | 9/1/1933 | 2,170,000 | 4.375% | | | |
| | | | | Ref. | \$ 56,160,000 | \$ 3,855,000 | \$ 52,305,000 | |
| | | | | | C | C-18 | C | |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF APPLE TREE HOUSE LOAN PAYABLE

| | | |
|------------------------|------------------|-------------------|
| Balance: June 30, 2008 | <u>Ref.</u> C | \$ 200,003 |
| Decreased by: | | |
| Maturities | C-4 | <u>10,722</u> |
| Balance: June 30, 2009 | C | <u>\$ 189,281</u> |

Exhibit C-17

SCHEDULE OF HUDSON COUNTY IMPROVEMENT AUTHORITY LOAN PAYABLE

| | | |
|------------------------|------------------|---------------------|
| Balance: June 30, 2008 | <u>Ref.</u> C | \$ 2,888,889 |
| Decreased by: | | |
| Maturities | C-4 | <u>361,111</u> |
| Balance: June 30, 2009 | C | <u>\$ 2,527,778</u> |

Exhibit C-18

SCHEDULE OF DUE FROM MUNICIPAL UTILITIES AUTHORITY

| | | |
|-------------------------|------------------|----------------------|
| Balance: June 30, 2008 | <u>Ref.</u> C | \$ 56,160,000 |
| Decreased By: | | |
| Water serial bonds paid | C-15 | <u>3,855,000</u> |
| Balance: June 30, 2009 | C | <u>\$ 52,305,000</u> |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF DEFERRED CHARGES TO FUTURE WATER RENTS

| <u>Ordinance #</u> | <u>Improvements Description</u> | <u>Balance, June 30, 2008</u> | <u>Balance, June 30, 2009</u> |
|---------------------------|---|-----------------------------------|-----------------------------------|
| <u>Finance Department</u> | | | |
| M243-7 | Restoration Boonton Dam & Parsippany Dike Reservoir | \$ 22,215 | \$ 22,215 |
| M389 | Construct & improve Boonton Reservoir raw water facility | 47,695 | 47,695 |
| | Total Finance Department | <u>69,910</u> | <u>69,910</u> |
| <u>Water Department</u> | | | |
| 96-016F | System telemeter and instrumentation | 999,496 | 999,496 |
| 96-016G | Industrial meter replacement | 115,212 | 115,212 |
| 96-016H | Distribution system rehabilitation | 431,605 | 431,605 |
| 96-016I | Improvement to corrosion control treatment system | 299,729 | 299,729 |
| 94-023H | Cleaning and cement lining of aqueduct system | 1,316,483 | 1,316,483 |
| 94-023I | Emergency generators | 75,200 | 75,200 |
| 94-023J | Raw water improvements | 1,238,041 | 1,238,041 |
| 94-023K | Sludge removal | 36,540 | 36,540 |
| 94-124A | Improvement & rehabilitation of aqueduct tunnel | 2,286,041 | 2,286,041 |
| 94-124B | Installation of flow meters and primary instruments | 958,142 | 958,142 |
| 94-124I | Replacement, installation of emergency generator | 469,733 | 469,733 |
| 94-124D | Automotive fleet replacement for Water Department | 183,193 | 183,193 |
| McC128-I/N | Acquisition, addition of water lab equipment | 106,752 | 106,752 |
| C-734C | Reconstruction of administration building - 60 Collard St | 192,875 | 192,875 |
| C-734M | Installation of tendons - Boonton | 188,576 | 188,576 |
| 97-094E | Upgrading of water supply | 1,000,000 | 1,000,000 |
| 97-094B/F | Installation of new industrial meters equipment | 2,500,000 | 2,500,000 |
| 97-094C/G | Installation of new sludge removal | 1,000,000 | 1,000,000 |
| 99-097A | Improvement to water supply & transmission system | 2,600,000 | 2,600,000 |
| 99-097B | Improvement to water transmission & distribution system | 1,400,000 | 1,400,000 |
| 00-092A | Improvement to water transmission & distribution system | 4,000,000 | 4,000,000 |
| 98-158A | Upgrade water supply and transmission system | 2,330,000 | 2,330,000 |
| 98-158B | Improvement to water distribution system | 300,000 | 300,000 |
| 98-158C | Installation of industrial water meters | 1,000,000 | 1,000,000 |
| 98-158D | Necessary and essential annual capital program | 370,000 | 370,000 |
| | Total Water Department | <u>25,397,618</u> | <u>25,397,618</u> |
| | | <u>\$ 25,467,528</u> | <u>\$ 25,467,528</u> |
| | <u>Ref.</u> | <u>C</u> | <u>C, C-3</u> |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF TAX REFUNDING NOTES PAYABLE

| Purpose | Original Date of Issue | Date of Issue | Maturity | Interest Rate | Balance, June 30, 2008 | Increased by Notes Issued | Decreased by Payments | Refunded | Balance, June 30, 2009 |
|-----------------|------------------------------|------------------|------------|------------------|------------------------------|---------------------------------|--------------------------|--------------|------------------------------|
| Refunding Notes | 06/29/2006 | 06/26/2008 | 06/26/2009 | 5.750% | \$ 5,000,000 | \$ - | \$ 1,000,000 | \$ 4,000,000 | \$ - |
| Refunding Notes | 06/29/2006 | 06/26/2009 | 09/04/2009 | 6.500% | - | 4,000,000 | - | - | 4,000,000 |
| Refunding Notes | 06/29/2006 | 06/26/2008 | 06/26/2009 | 3.000% | 2,253,000 | - | 751,000 | 1,502,000 | - |
| Refunding Notes | 06/29/2006 | 06/26/2009 | 06/25/2010 | 5.400% | - | 1,502,000 | - | - | 1,502,000 |
| Refunding Notes | 06/30/2007 | 06/26/2008 | 06/26/2009 | 3.000% | 2,800,000 | - | 700,000 | 2,100,000 | - |
| Refunding Notes | 06/30/2007 | 06/26/2009 | 06/25/2010 | 5.400% | - | 2,100,000 | - | - | 2,100,000 |
| Refunding Notes | 06/26/2008 | 06/26/2008 | 06/26/2009 | 3.000% | 2,200,000 | - | 733,333 | 1,466,667 | - |
| Refunding Notes | 06/26/2008 | 06/26/2009 | 06/25/2010 | 5.400% | - | 1,466,667 | - | - | 1,466,667 |
| Refunding Notes | 06/26/2009 | 06/26/2009 | 06/25/2010 | 5.400% | - | 11,471,819 | - | - | 11,471,819 |
| Refunding Notes | 06/25/2009 | 06/26/2009 | 06/25/2010 | 5.400% | - | 20,540,486 | 3,184,333 | 9,068,667 | 20,540,486 |
| | | | | Ref. | \$ 12,253,000 | \$ 20,540,486 | \$ 3,184,333 | \$ 9,068,667 | \$ 20,540,486 |
| | | | | | C | below | C-5 | below | C, C-3 |

ANALYSIS OF INCREASE BY NOTES ISSUED AND REFUNDED

| | Ref. | Ref. |
|---------------|-------------------------|--------------|
| Refunded | contra | contra |
| Cash received | C-2; C-14 above, C-5 | above |
| | \$ 9,068,667 | \$ 9,068,667 |
| | 11,471,819 | - |
| | \$ 20,540,486 | \$ 9,068,667 |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF GREEN TRUST LOAN PAYABLE

| | | |
|------------------------|------------------|------------------|
| Balance: June 30, 2008 | <u>Ref.</u> C | \$ 81,387 |
| Decreased by: | | |
| Maturities | C-4 | <u>7,429</u> |
| Balance: June 30, 2009 | C | <u>\$ 73,958</u> |

| <u>Maturity Schedule</u> | |
|--------------------------|------------------|
| September 2009 | 3,771 |
| March 2010 | 3,808 |
| September 2010 | 3,847 |
| March 2011 | 3,885 |
| September 2011 | 3,923 |
| March 2012 | 3,963 |
| September 2012 | 4,002 |
| March 2013 | 4,043 |
| September 2013 | 4,083 |
| March 2014 | 4,124 |
| September 2014 | 4,165 |
| March 2015 | 4,207 |
| September 2015 | 4,248 |
| March 2016 | 4,291 |
| September 2016 | 4,334 |
| March 2017 | 4,377 |
| September 2017 | 4,421 |
| March 2018 | 4,466 |
| | <u>\$ 73,958</u> |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF DEMOLITION LOAN PAYABLE

| | | |
|------------------------|------------------|-------------------|
| Balance: June 30, 2008 | <u>Ref.</u> C | \$ 223,200 |
| Decreased by: | | |
| Maturities | C-4 | <u>74,400</u> |
| Balance: June 30, 2009 | C | <u>\$ 148,800</u> |

| <u>Maturity Schedule</u> | |
|--------------------------|-------------------|
| 2010 | 74,400 |
| 2011 | <u>74,400</u> |
| | <u>\$ 148,800</u> |

Exhibit C-23

SCHEDULE OF SCHOOL BUILDING PROPERTY

| | | |
|---------------------------------|-------------|------------------|
| | <u>Ref.</u> | |
| Balance: June 30, 2009 and 2008 | C | <u>\$ 68,116</u> |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF PENSION REFUNDING BONDS

| Improvement Authorizations | Date of Issue | Original Issue Amount | Maturities of Bonds Outstanding June 30, 2009 | | Interest Rate | Balance June 30, 2008 | Balance June 30, 2009 | | |
|---|---------------|-----------------------|---|------------|---------------|-----------------------|-----------------------|------------|--------|
| | | | Date | Amount | | | | | |
| Pension Obligation Refunding Bonds Series 2003A (Federally Taxable) | 1/15/2003 | \$ 23,595,000 | 02/01/2012 | \$ 585,000 | 4.800% | \$ 22,540,000 | \$ 22,540,000 | | |
| | | | 02/01/2013 | 720,000 | 4.800% | | | | |
| | | | 02/01/2014 | 870,000 | 5.500% | | | | |
| | | | 02/01/2015 | 1,040,000 | 5.500% | | | | |
| | | | 02/01/2016 | 1,225,000 | 5.500% | | | | |
| | | | 02/01/2017 | 1,430,000 | 5.500% | | | | |
| | | | 02/01/2018 | 1,655,000 | 5.500% | | | | |
| | | | 02/01/2019 | 1,895,000 | 5.500% | | | | |
| | | | 02/01/2020 | 2,165,000 | 5.500% | | | | |
| | | | 02/01/2021 | 2,455,000 | 5.500% | | | | |
| | | | 02/01/2022 | 2,770,000 | 5.500% | | | | |
| | | | 02/01/2023 | 3,115,000 | 5.500% | | | | |
| | | | 02/01/2024 | 2,615,000 | 5.500% | | | | |
| | | | Pension Obligation Refunding Bonds Series 2003A (Federally Taxable) | 03/15/2003 | 17,465,000 | | | 02/01/2012 | 25,000 |
| 02/01/2013 | 60,000 | 4.680% | | | | | | | |
| 02/01/2014 | 110,000 | 4.780% | | | | | | | |
| 02/01/2015 | 165,000 | 4.930% | | | | | | | |
| 02/01/2016 | 185,000 | 5.375% | | | | | | | |
| 02/01/2017 | 225,000 | 5.460% | | | | | | | |
| 02/01/2018 | 275,000 | 5.375% | | | | | | | |
| 02/01/2019 | 325,000 | 5.375% | | | | | | | |
| 02/01/2020 | 325,000 | 5.375% | | | | | | | |
| 02/01/2021 | 325,000 | 5.375% | | | | | | | |
| 02/01/2022 | 360,000 | 5.375% | | | | | | | |
| 02/01/2023 | 475,000 | 5.460% | | | | | | | |
| 02/01/2024 | 610,000 | 5.460% | | | | | | | |
| 02/01/2025 | 755,000 | 5.460% | | | | | | | |
| 02/01/2026 | 910,000 | 5.460% | | | | | | | |
| 02/01/2027 | 1,085,000 | 5.460% | | | | | | | |
| 02/01/2028 | 1,280,000 | 5.460% | | | | | | | |
| 02/01/2029 | 1,490,000 | 5.460% | | | | | | | |
| 02/01/2030 | 1,720,000 | 5.460% | | | | | | | |
| 02/01/2031 | 1,970,000 | 5.460% | | | | | | | |
| 02/01/2032 | 2,245,000 | 5.460% | | | | | | | |
| 02/01/2033 | 2,545,000 | 5.460% | | | | | | | |
| Pension Obligation Refunding Bonds Series 2006 (Federally Taxable) | 3/22/2006 | 3,345,000 | 9/1/2018 | 3,345,000 | 4.580% | 3,345,000 | 3,345,000 | | |
| | | | | | 4.680% | | | | |
| | | | | | Ref. | \$ 43,350,000 | \$ 43,350,000 | | |
| | | | | | | C | C | | |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF SGT. ANTHONY PARK LOAN PAYABLE

| | | |
|------------------------|-------------|-------------------|
| | <u>Ref.</u> | |
| Balance: June 30, 2008 | C | \$ 129,400 |
| Decreased by: | | |
| Maturities | C-4 | <u>6,461</u> |
| Balance: June 30, 2009 | C | <u>\$ 122,939</u> |

Exhibit C-26

SCHEDULE OF ROBERTO CLEMENTE LOAN PAYABLE

| | | |
|------------------------|-------------|-------------------|
| | <u>Ref.</u> | |
| Balance: June 30, 2008 | C | \$ 253,445 |
| Decreased by: | | |
| Maturities | C-4 | <u>12,654</u> |
| Balance: June 30, 2009 | C | <u>\$ 240,791</u> |

Exhibit C-27

SCHEDULE OF MARION PAVONIA POOL LOAN PAYABLE

| | | |
|------------------------|-------------|-------------------|
| | <u>Ref.</u> | |
| Balance: June 30, 2008 | C | \$ 379,275 |
| Decreased by: | | |
| Maturities | C-4 | <u>18,937</u> |
| Balance: June 30, 2009 | C | <u>\$ 360,338</u> |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF DUE FROM JERSEY CITY INCINERATOR AUTHORITY

| | | |
|------------------------|------------------|----------------|
| Balance: June 30, 2008 | <u>Ref.</u> C | \$ 440,000 |
| Decreased by: | | |
| Payment from JCIA | C-29 | <u>440,000</u> |
| Balance: June 30, 2009 | | <u>\$ -</u> |

Exhibit C-29

SCHEDULE OF RESERVE FOR
DUE FROM JERSEY CITY INCINERATOR AUTHORITY

| | | |
|------------------------|------------------|----------------|
| Balance: June 30, 2008 | <u>Ref.</u> C | \$ 440,000 |
| Decreased by: | | |
| Payment from JCIA | C-28 | <u>440,000</u> |
| Balance: June 30, 2009 | | <u>\$ -</u> |

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF MULTI-PARK DEVELOPMENT LOAN PAYABLE

| | <u>Ref.</u> | \$ |
|-------------------------------|-------------|--------------------------|
| Balance: June 30, 2008 | | - |
| Increased by: | | |
| Cash received for funded debt | C-4 | <u>615,000</u> |
| Balance: June 30, 2009 | C | <u><u>\$ 615,000</u></u> |

Exhibit C-31

SCHEDULE OF MONTGOMERY GATEWAY DEVELOPMENT LOAN PAYABLE

| | <u>Ref.</u> | \$ |
|-------------------------------|-------------|-------------------------|
| Balance: June 30, 2008 | | - |
| Increased by: | | |
| Cash received for funded debt | C-4 | <u>50,000</u> |
| Balance: June 30, 2009 | C | <u><u>\$ 50,000</u></u> |

Exhibit C-32

SCHEDULE OF BERRY LANE LOAN PAYABLE

| | <u>Ref.</u> | \$ |
|-------------------------------|-------------|--------------------------|
| Balance: June 30, 2008 | | - |
| Increased by: | | |
| Cash received for funded debt | C-4 | <u>130,000</u> |
| Balance: June 30, 2009 | C | <u><u>\$ 130,000</u></u> |

This Page Was Left Blank Intentionally

SUPPLEMENTARY DATA - GENERAL FIXED ASSETS

CITY OF JERSEY CITY
GENERAL FIXED ASSETS
FOR THE YEAR ENDED JUNE 30, 2009

SCHEDULE OF CHANGES IN FIXED ASSETS BY CLASS

| | Balance, June 30, 2008 | Additions | Balance, June 30, 2009 |
|-------------------------|---------------------------|---------------------|---------------------------|
| Land | \$ 32,434,660 | \$ - | \$ 32,434,660 |
| Improvements | 69,851,506 | - | 69,851,506 |
| Machinery and Equipment | 44,649,905 | 5,556,887 | 50,206,792 |
| | <u>\$ 146,936,071</u> | <u>\$ 5,556,887</u> | <u>\$ 152,492,958</u> |
| <u>Ref.</u> | D | D-2 | D |

Exhibit D-2

SCHEDULE OF RESERVE FOR FIXED ASSETS

| | | |
|------------------------|-------------|-----------------------|
| | <u>Ref.</u> | |
| Balance: June 30, 2008 | D | \$ 146,936,071 |
| Increased by: | | |
| Additions | D-1 | <u>5,556,887</u> |
| Balance: June 30, 2009 | D | <u>\$ 152,492,958</u> |

This Page Was Left Blank Intentionally

ACCOMPANYING INFORMATION

CITY OF JERSEY CITY
SCHEDULE OF COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE - CURRENT FUND

FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

| | 2008 | | 2009 | |
|---------------------------------------|----------------------|----------------|----------------------|----------------|
| | Amount | Percent | Amount | Percent |
| Revenue and Other Income Realized: | | | | |
| Miscellaneous Revenue Anticipated | \$ 306,290,907 | 47.12% | \$ 297,565,705 | 45.75% |
| Receipts from Delinquent Taxes | 1,329,277 | 0.20% | 555,259 | 0.09% |
| Receipts from Current Taxes | 330,668,688 | 50.87% | 337,383,224 | 51.87% |
| Miscellaneous Revenue Not Anticipated | 3,497,619 | 0.54% | 3,457,628 | 0.53% |
| Other Credits to Income | 8,266,055 | 1.27% | 11,477,686 | 1.76% |
| | <u>650,052,546</u> | <u>100.00%</u> | <u>650,439,502</u> | <u>100.00%</u> |
| Expenditures: | | | | |
| Budget Appropriations | 475,733,522 | 73.44% | 475,673,391 | 72.84% |
| School and County Taxes | 171,955,842 | 26.54% | 176,832,466 | 27.08% |
| Other | 105,691 | 0.02% | 438,582 | 0.07% |
| | <u>647,795,055</u> | <u>100.00%</u> | <u>652,944,439</u> | <u>100.00%</u> |
| Excess (Deficit) in Operations | 2,257,491 | | (2,504,937) | |
| Fund Balance, July 1 | <u>12,537,196</u> | | <u>14,794,687</u> | |
| Fund Balance, June 30 | <u>\$ 14,794,687</u> | | <u>\$ 12,289,750</u> | |

CITY OF JERSEY CITY
SCHEDULE OF TAX RATE INFORMATION
FOR THE LAST FIVE FISCAL YEARS

TAX RATE AND APPORTIONMENT OF TAX RATE

| <u>Year Ended June 30,</u> | <u>Total Tax Rate</u> | <u>Municipal</u> | <u>County</u> | <u>Local School</u> |
|--------------------------------|---------------------------|------------------|---------------|-------------------------|
| 2009 | 6.001 | 2.858 | 1.510 | 1.633 |
| 2008 | 5.552 | 2.539 | 1.472 | 1.541 |
| 2007 | 5.549 | 2.547 | 1.447 | 1.555 |
| 2006 | 5.175 | 2.373 | 1.334 | 1.468 |
| 2005 | 4.605 | 1.930 | 1.218 | 1.457 |

NET VALUATION TAXABLE

| <u>Year Ended June 30,</u> | <u>Assessed Valuation</u> |
|--------------------------------|-------------------------------|
| 2009 | \$ 5,946,690,737 |
| 2008 | 5,953,809,573 |
| 2007 | 5,716,019,239 |
| 2006 | 5,688,616,337 |
| 2005 | 5,470,850,530 |

CITY OF JERSEY CITY
SCHEDULE OF TAX LEVIES AND COLLECTIONS
FOR THE LAST FIVE FISCAL YEARS

| <u>Year Ended June 30,</u> | <u>Tax Levy</u> | <u>Cash Collections</u> | <u>Collection Percentage</u> |
|--------------------------------|-----------------|-----------------------------|----------------------------------|
| 2009 | \$ 338,027,323 | \$ 337,689,297 | 99.90% |
| 2008 | 338,147,971 | 337,809,823 | 99.90% |
| 2007 | 307,992,325 | 307,527,583 | 99.85% |
| 2006 | 289,042,150 | 288,694,300 | 99.88% |
| 2005 | 263,436,442 | 261,005,892 | 99.08% |

CITY OF JERSEY CITY
SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS
FOR THE LAST FIVE FISCAL YEARS

| <u>Year Ended June 30,</u> | <u>Liens</u> | <u>Delinquent Taxes</u> | <u>Total</u> | <u>Percent of Tax Levy</u> |
|--------------------------------|--------------|-----------------------------|--------------|--------------------------------|
| 2009 | \$ 1,319,851 | \$ 86,200 | \$ 1,406,051 | 0.42% |
| 2008 | 1,962,730 | 150,022 | 2,112,752 | 0.63% |
| 2007 | 2,088,745 | 94,477 | 2,183,222 | 0.71% |
| 2006 | 2,596,523 | 64,147 | 2,660,670 | 1.01% |
| 2005 | 2,584,698 | 336,484 | 2,921,182 | 1.11% |

CITY OF JERSEY CITY
SCHEDULE OF PROPERTY ACQUIRED BY
TAX TITLE LIEN LIQUIDATION

FOR THE LAST FIVE FISCAL YEARS

| <u>Year Ended June 30,</u> | <u>Amount</u> |
|--------------------------------|---------------|
| 2009 | \$ 2,300,600 |
| 2008 | 2,318,400 |
| 2007 | 3,619,107 |
| 2006 | 2,345,100 |
| 2005 | 2,885,200 |

**CITY OF JERSEY CITY
OFFICIALS IN OFFICE AND SURETY BONDS**

AS AT JUNE 30, 2009

| Title | Name |
|--|----------------------|
| Mayor | Jerramiah Healy |
| Council President | Peter Brennan |
| Councilperson-at-large | Willie Flood |
| Councilperson-at-large | Mariano Vega, Jr. |
| Councilperson - Ward A (Greenville) | Michael Sottolano |
| Councilperson - Ward B (West Side) | David Donnelly |
| Councilperson - Ward C (Journal Square) | Nidia Lopez |
| Councilperson - Ward D (The Heights) | William A. Gaughan |
| Councilperson - Ward E (Steven Fulop) | Steven Fulop |
| Councilperson - Ward F (Bergen/Lafayette) | Viola Richardson |
| Chief of Staff | Dominick Pandolfo |
| Chief Financial Officer | Donna Mauer (1) |
| Business Administrator, Director of Department of Administration | Brian O'Reilly |
| City Clerk | Robert Byrne |
| Director of Finance | Paul Soyka |
| Corporation Counsel, Director of Department of Law | William Matsikoudis |
| Tax Collector | Maureen Cosgrove (1) |
| Tax Assessor | Eduardo C. Toloza |
| Director of Department of Public Works | Rodney Hadley |
| Director of Department of Health and Human Services | Harry Melendez |
| Director of Department of Police | Samuel Jefferson |
| Director of Department of Housing and Economic Development | Carl Czaplicki |
| Director of Department of Recreation | Joseph Macchi |
| Director of Department of Fire and Emergency Services | Armando Roman |

All officials are covered by a blanket bond of \$1,000,000.

(1) These officials have additional surety bond coverage from Hartford Insurance Company of \$1,000,000.

**ADDITIONAL INFORMATION RELATING TO
FEDERAL AND STATE FINANCIAL
ASSISTANCE PROGRAMS**



DONOHUE, GIRONDA & DORIA

Certified Public Accountants

Matthew A. Donohue, CPA
Robert A. Gironda, CPA
Robert G. Doria, CPA (N.J. & N.Y.)
Frederick J. Tomkins, CPA, RMA
Linda P. Kish, CPA, RMA
Tammy L. Zucca, CPA

310 Broadway
Bayonne, NJ 07002
(201) 437-9000

60 Court Street—Suite 3
Hackensack, NJ 07601
(201) 342-5005

Fax: (201) 437-1432
E-Mail: dgd@dgdcpas.com

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND NEW JERSEY OMB CIRCULAR 04-04

The Honorable Mayor and
Members of the City Council
City of Jersey City, New Jersey

Compliance

We have audited the compliance of the City of Jersey City, New Jersey (the "City"), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that are applicable to each of its major federal and state programs for the year ended June 30, 2009. The City's major federal and state programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, OMB Circular A-133 and the State of New Jersey OMB Circular 04-04, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended June 30, 2009.

Internal Control over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal and state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal or state program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal or state program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal or a state program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the City's governing body and management, the State of New Jersey, Department of Community Affairs, Division of Local Government Services and other federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



DONOHUE, GIRONDE & DORIA

Certified Public Accountants



FREDERICK J. TOMKINS

Registered Municipal Accountant #327

Bayonne, New Jersey
February 18, 2010

**CITY OF JERSEY CITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

JUNE 30, 2009

| Federal CFDA Number | Federal Department and Program | State Account Number | From | To | Grant Period | Program or Award Amount | Funds Received | Funds Available June 30, 2008 | Current Year Appropriation | Net Current Year Disbursement and Charges | Program Income/ Reimbursement/ Cancellations/ Transfers | Funds Available June 30, 2009 | Cumulative Expenditures |
|--|---|---------------------------|------------|------------|--------------|-------------------------|----------------|-------------------------------|----------------------------|---|---|-------------------------------|-------------------------|
| United States Department of Labor | | | | | | | | | | | | | |
| 17 various | Passed through State Office of New Jersey Department of Labor | | | | | | | | | | | | |
| 17 various | Workforce Investment Act (WIA) | 4145-100-01-101/1249 | 07/01/2006 | 06/30/2008 | | \$ 4,462,053 | \$ - | \$ 572,516 | \$ - | \$ - | \$ (572,516) | \$ - | \$ 4,462,053 |
| 17 various | Workforce Investment Act (WIA) | 4145-100-01-101/1249 | 07/01/1999 | 06/30/1999 | | 34,013 | 21,723 | 180,039 | - | - | (176,099) | 3,340 | 30,673 |
| 17 various | Workforce Investment Act (WIA) | 4145-100-01-101/1249 | 07/01/2007 | 06/30/2008 | | 4,914,033 | - | 241,090 | - | 4,672,940 | 4,415,090 | - | 4,914,033 |
| 17 various | Workforce Investment Act (WIA) | 4145-100-01-101/1249 | 07/01/2008 | 06/30/2009 | | 4,489,445 | 3,361,169 | - | 4,430,445 | - | - | 4,489,445 | - |
| | | | | | | | 3,384,853 | 916,645 | 4,430,445 | 4,576,330 | 3,633,313 | 4,483,785 | 9,406,779 |
| United States Department of Housing and Urban Development | | | | | | | | | | | | | |
| 14.213 | Community Development Block Grant (CDBG) | 104-013-100-01-101/43120 | 04/01/2000 | 03/31/2001 | | 14,459,110 | - | - | - | 3,016 | 3,016 | - | 14,459,110 |
| 14.218 | Community Development Block Grant (CDBG) | 104-013-100-01-101/43120 | 04/01/2001 | 03/31/2002 | | 8,896,000 | - | - | - | 67,563 | 67,563 | - | 8,963,563 |
| 14.218 | Community Development Block Grant (CDBG) | 104-013-100-01-101/43120 | 04/01/2002 | 03/31/2003 | | 8,726,000 | - | - | - | 185,564 | 185,564 | - | 8,911,064 |
| 14.218 | Community Development Block Grant (CDBG) | 104-013-100-01-101/43120 | 04/01/2003 | 03/31/2004 | | 8,534,000 | - | - | - | 193,913 | 193,913 | - | 9,094,977 |
| 14.218 | Community Development Block Grant (CDBG) | 104-013-100-01-101/43120 | 04/01/2004 | 03/31/2005 | | 8,171,139 | - | - | - | 167,686 | 167,686 | - | 9,361,663 |
| 14.218 | Community Development Block Grant (CDBG) | 104-013-100-01-101/43120 | 04/01/2005 | 03/31/2006 | | 8,274,189 | - | - | - | 447,051 | 447,051 | - | 9,808,714 |
| 14.218 | Community Development Block Grant (CDBG) | 104-013-100-01-101/43120 | 04/01/2006 | 03/31/2007 | | 14,342,339 | - | 10,017,206 | - | 2,951,094 | - | 2,983,202 | 12,255,028 |
| 14.218 | Community Development Block Grant (CDBG) | 104-013-100-01-101/43120 | 04/01/2007 | 03/31/2008 | | 6,731,522 | - | 6,731,522 | - | 3,466,195 | - | 3,466,195 | 2,866,195 |
| 14.218 | Community Development Block Grant (CDBG) | 104-013-100-01-101/43120 | 04/01/2008 | 03/31/2009 | | 7,071,133 | - | 7,071,133 | - | 3,038,390 | - | 4,040,143 | 3,086,500 |
| 14.218 | Community Development Block Grant (CDBG) | 104-013-100-01-101/43120 | 04/01/2009 | 03/31/2010 | | 4,785,000 | - | 1,693,664 | - | 1,693,664 | - | - | 4,785,000 |
| 14.241 | Housing Opportunities for People with AIDS (HOPWA) | 4245-100-044-01-101/43120 | 04/01/2006 | 03/31/2007 | | 4,988,000 | - | 4,988,000 | - | 3,551,262 | - | 1,436,738 | 3,551,262 |
| 14.241 | Housing Opportunities for People with AIDS (HOPWA) | 4245-100-044-01-101/43120 | 04/01/2007 | 03/31/2008 | | 2,534,087 | - | 2,534,087 | - | - | - | 2,534,087 | 2,534,087 |
| 14.241 | Housing Opportunities for People with AIDS (HOPWA) | 4245-100-044-01-101/43120 | 04/01/2008 | 03/31/2009 | | 303,000 | - | - | - | (113,400) | - | 13,340 | 289,600 |
| 14.231 | Emergency Shelter Grant | 104-013-100-01-101/43120 | 04/01/2004 | 03/31/2005 | | 274,410 | - | - | - | - | - | - | 274,410 |
| 14.231 | Emergency Shelter Grant | 104-013-100-01-101/43120 | 04/01/2005 | 03/31/2006 | | 390,114 | - | 1,620 | - | 1,620 | - | 248,897 | 290,114 |
| 14.231 | Emergency Shelter Grant | 104-013-100-01-101/43120 | 04/01/2006 | 03/31/2007 | | 283,897 | - | 176,747 | - | (112,100) | - | - | 297,224 |
| 14.231 | Emergency Shelter Grant | 104-013-100-01-101/43120 | 04/01/2007 | 03/31/2008 | | 291,224 | - | 128,875 | - | 128,875 | - | 12,098 | 297,224 |
| 14.231 | Emergency Shelter Grant | 104-013-100-01-101/43120 | 04/01/2008 | 03/31/2009 | | 305,566 | - | 289,253 | - | 12,313 | - | - | 297,224 |
| 14.231 | Emergency Shelter Grant | 104-013-100-01-101/43120 | 04/01/2009 | 03/31/2010 | | 3,183,000 | - | 1,461,876 | - | 1,461,876 | - | - | 3,183,000 |
| 14.239 | Home Investment Partnership Grant (HOME) | 104-013-100-01-101/43120 | 04/01/2004 | 03/31/2005 | | 2,009,038 | - | 246,926 | - | 246,926 | - | - | 2,009,038 |
| 14.239 | Home Investment Partnership Grant (HOME) | 104-013-100-01-101/43120 | 04/01/2005 | 03/31/2006 | | 3,708,150 | - | 3,708,150 | - | 3,708,150 | - | - | 3,708,150 |
| 14.239 | Home Investment Partnership Grant (HOME) | 104-013-100-01-101/43120 | 04/01/2006 | 03/31/2007 | | 3,234,286 | - | 3,234,286 | - | 3,234,286 | - | - | 3,234,286 |
| 14.239 | Home Investment Partnership Grant (HOME) | 104-013-100-01-101/43120 | 04/01/2007 | 03/31/2008 | | 6,156,462 | - | 6,156,462 | - | 6,156,462 | - | - | 6,156,462 |
| 14.239 | Home Investment Partnership Grant (HOME) | 104-013-100-01-101/43120 | 04/01/2008 | 03/31/2009 | | 2,936,703 | - | 2,936,703 | - | 2,936,703 | - | 2,748,815 | 2,936,703 |
| 84 unknown | Single Parent and Homeowner | | 01/01/1988 | 12/31/1988 | | 40,000 | - | 928 | - | - | 1,066,813 | 928 | 39,072 |
| 84 unknown | Single Parent and Homeowner | | 01/01/1989 | 12/31/1989 | | 40,000 | - | 31,661 | - | - | - | 31,668 | 8,332 |
| | | | | | | | - | 32,389 | - | - | - | 32,396 | 47,084 |
| United States Department of Health and Human Services | | | | | | | | | | | | | |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/1990 | 09/30/1991 | | 429,092 | - | 77,924 | - | - | 214,215 | 300,149 | 126,943 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/1991 | 09/30/1992 | | 910,846 | - | 84,513 | - | - | - | 4,403 | 897,413 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/1992 | 09/30/1993 | | 876,363 | - | 5,177 | - | - | - | - | 871,186 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/1993 | 09/30/1994 | | 880,902 | - | 40,713 | - | 3,400 | - | 37,513 | 843,389 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/1994 | 09/30/1995 | | 914,972 | - | 186,999 | - | 159,040 | - | 27,959 | 897,023 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/1995 | 09/30/1996 | | 725,016 | - | 725,016 | - | 305,099 | (1) | 139,116 | 565,700 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/1996 | 09/30/1997 | | 3,000 | - | 277 | - | - | - | 277 | 2,723 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/1997 | 09/30/1998 | | 28,000 | - | 28,000 | - | 28,000 | - | - | 28,000 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/1998 | 09/30/1999 | | 28,000 | - | 19,476 | - | 19,476 | - | - | 28,000 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/1999 | 09/30/2000 | | 28,000 | - | 28,000 | - | 21,060 | (6,960) | - | 28,000 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/2000 | 09/30/2001 | | 25,500 | - | 5,840 | - | - | (5,840) | - | 25,500 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/2001 | 09/30/2002 | | 29,040 | - | 7,780 | - | - | (7,780) | - | 29,040 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/2002 | 09/30/2003 | | 29,040 | - | 29,040 | - | 21,140 | - | 7,260 | 22,140 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/2003 | 09/30/2004 | | 184,313 | - | 1,696 | - | - | (1) | 1,695 | 182,118 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/2004 | 09/30/2005 | | 246,207 | - | 167,273 | - | - | - | 167,273 | 78,932 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/2005 | 09/30/2006 | | 253,467 | - | 36,471 | - | - | - | 36,471 | 216,996 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/2006 | 09/30/2007 | | 261,331 | - | 12,013 | - | 5,513 | - | 11,443 | 249,443 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/2007 | 09/30/2008 | | 163,000 | - | 20,000 | - | - | (20,000) | - | 163,000 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/2008 | 09/30/2009 | | 169,125 | - | - | - | 130,699 | - | 48,426 | 120,699 |
| 92.569 | Community Services Block Grant (CSBG) | 102-100-013-01-101/43120 | 10/01/2009 | 06/30/2008 | | 3,359,906 | 960,746 | 102,357 | - | - | (102,357) | - | 3,359,906 |

See Accompanying Notes to Schedules of Federal Awards and State Financial Assistance.

CITY OF JERSEY CITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2009

| Federal Department and Program | Federal Account Number | State Account Number | From | To | Program or Award Amount | Funds Received | Funds Available June 30, 2008 | Current Year Appropriation | Net Current Year Disbursements and Charges | Program Income/Reprogrammed/Concessional/Transfers | Funds Available June 30, 2009 | Cumulative Expenditures |
|---|------------------------|----------------------------------|------------|------------|-------------------------|----------------|-------------------------------|----------------------------|--|--|-------------------------------|-------------------------|
| United States Department of Health and Human Services | | | | | | | | | | | | |
| Passed through State of NJ Department of Health and Human Services | | | | | | | | | | | | |
| Human Services Area Plan Grant | | | | | | | | | | | | |
| Nucleon Education - Senior Congregate Meals | 91.045 | 3235-100-010-0330-00-4-0000-4109 | 01/01/2000 | 12/31/2000 | \$ 300,000 | \$ - | \$ 6,863 | \$ - | \$ 6,863 | \$ - | \$ - | \$ 300,000 |
| Senior Farmers Market | 91.045 | 4230-100-014 | 01/01/2000 | 12/31/2000 | 3,000 | 3,000 | - | 3,000 | 3,000 | - | - | 3,000 |
| Senior Home Delivered Meals | 91.045 | 3235-100-010-0330-00-4-0000-4109 | 01/01/2000 | 12/31/2000 | 3,623,333 | - | 1,539 | - | - | - | 1,539 | 3,623,333 |
| (Senior) Home Nutrition | 91.045 | 3235-100-010-0330-00-4-0000-4109 | 01/01/2000 | 12/31/2000 | 971,327 | - | 34,276 | - | - | - | 34,276 | 940,351 |
| (Senior) Home Nutrition | 91.045 | 3235-100-010-0330-00-4-0000-4109 | 01/01/2000 | 12/31/2000 | 1,239,703 | - | 353,932 | - | 701,023 | 101,076 | 5,563 | 1,239,702 |
| Weekend Senior Nutrition | 91.045 | 3235-100-010-0330-00-4-0000-4109 | 01/01/2000 | 12/31/2000 | 1,414,873 | 43,019 | 5,563 | 1,409,877 | 888,735 | (101,071) | 416,090 | 1,409,108 |
| Weekend Senior Nutrition | 91.045 | 3235-100-010-0330-00-4-0000-4109 | 01/01/2000 | 12/31/2000 | 1,409,877 | 1,074,873 | - | - | - | - | - | 993,807 |
| Passed through State of NJ Department of Health | | | | | | | | | | | | |
| HIV Control Grant | 91.977 | 100-044-031-00-016 | 07/01/2000 | 06/30/2000 | 50,678 | - | 9,402 | - | - | - | 9,402 | 41,276 |
| HIV Control Grant | 91.977 | 100-044-031-00-016 | 07/01/2000 | 06/30/2000 | 50,678 | - | 15,894 | - | - | - | 15,894 | 54,784 |
| HIV Control Grant | 91.977 | 100-044-031-00-016 | 07/01/2000 | 06/30/2000 | 50,678 | 510 | 41,438 | - | - | 1 | 41,439 | 51,092 |
| HIV Care Formula Grant | 91.977 | 01-01-100-016 | 07/01/2000 | 06/30/2000 | 94,331 | 17,633 | 22,868 | - | - | - | 22,868 | 71,663 |
| STD-HIV Testing Survey | 91.977 | 100-044-031-00-016 | 07/01/2000 | 06/30/2000 | 10,000 | 1,140 | 3,790 | - | - | - | 3,790 | 6,210 |
| STD Control | 91.977 | 100-044-031-00-016 | 07/01/2000 | 06/30/2000 | 62,673 | - | - | 62,673 | 42,638 | - | 20,035 | 42,638 |
| | | | | | | 3,237,370 | 1,357,361 | 3,239,111 | 2,357,339 | 89,143 | 1,364,373 | 18,697,921 |
| United States Department of Agriculture | | | | | | | | | | | | |
| Passed through State of NJ Department of Health | | | | | | | | | | | | |
| Women, Infants and Children (WIC) | 10.357 | 4330-100-044-0330-01-0000-4140 | 10/01/2001 | 09/30/2002 | 908,249 | - | 4,330 | - | - | - | 4,330 | 908,249 |
| Women, Infants and Children (WIC) | 10.357 | 4330-100-044-0330-01-0000-4140 | 10/01/2000 | 09/30/2000 | 1,023,000 | - | 49,883 | - | - | - | 49,883 | 1,004,007 |
| Women, Infants and Children (WIC) | 10.357 | 4330-100-044-0330-01-0000-4140 | 10/01/2000 | 09/30/2000 | 1,096,700 | 18,967 | 204,642 | - | - | - | 204,642 | 824,037 |
| Women, Infants and Children (WIC) | 10.357 | 4330-100-044-0330-01-0000-4140 | 10/01/2000 | 09/30/2000 | 1,198,279 | - | 194,633 | - | - | (1) | 194,632 | 1,004,217 |
| Women, Infants and Children (WIC) | 10.357 | 4330-100-044-0330-01-0000-4140 | 10/01/2000 | 09/30/2000 | 1,267,100 | - | 102,321 | - | - | (1) | 102,320 | 1,161,880 |
| Women, Infants and Children (WIC) | 10.357 | 4330-100-044-0330-01-0000-4140 | 10/01/2000 | 09/30/2000 | 1,232,100 | 527,025 | 347,532 | - | 214,670 | 63,000 | 74,522 | 1,137,178 |
| Women, Infants and Children (WIC) | 10.357 | 4330-100-044-0330-01-0000-4140 | 10/01/2000 | 09/30/2000 | 1,363,000 | 656,079 | - | 1,363,900 | 930,885 | (82,000) | 371,000 | 992,895 |
| | | | | | | 230,440 | 22,032 | - | - | (22,032) | - | 271,215 |
| Passed through State of NJ Department of Education | | | | | | | | | | | | |
| Summer Food Service Program | 10.359 | 3330-100-010-0330-00-4-0000-4109 | 07/01/1997 | 06/30/1997 | 219,791 | - | 20,701 | - | 20,701 | - | - | 219,791 |
| Summer Food Service Program | 10.359 | 3330-100-010-0330-00-4-0000-4109 | 07/01/2000 | 06/30/2000 | 461,419 | - | 150,707 | - | - | - | 150,707 | 310,712 |
| Summer Food Service Program | 10.359 | 3330-100-010-0330-00-4-0000-4109 | 07/01/2000 | 06/30/2000 | 318,461 | - | 81,130 | - | - | - | 81,130 | 276,231 |
| Summer Food Service Program | 10.359 | 3330-100-010-0330-00-4-0000-4109 | 07/01/2000 | 06/30/2000 | 364,212 | - | 84,661 | - | - | - | 84,661 | 276,071 |
| Summer Food Service Program | 10.359 | 3330-100-010-0330-00-4-0000-4109 | 07/01/2000 | 06/30/2000 | 294,729 | - | 123,203 | - | - | - | 123,203 | 471,504 |
| Summer Food Service Program | 10.359 | 3330-100-010-0330-00-4-0000-4109 | 07/01/2000 | 06/30/2000 | 216,218 | - | 104,023 | - | 41,506 | - | 66,517 | 149,701 |
| Summer Food Service Program | 10.359 | 3330-100-010-0330-00-4-0000-4109 | 07/01/2000 | 06/30/2000 | 370,337 | - | 98,522 | - | 5,906 | - | 78,616 | 292,241 |
| Summer Food Service Program | 10.359 | 3330-100-010-0330-00-4-0000-4109 | 07/01/2000 | 06/30/2000 | 789,445 | 300,773 | 18,522 | 781,445 | 349,784 | - | 339,661 | 249,784 |
| | | | | | | 1,333,336 | 1,599,332 | 3,133,345 | 1,337,462 | (22,032) | 3,133,112 | 3,616,992 |
| United States Department of Justice | | | | | | | | | | | | |
| COPS in Schools | 16.710 | - | 09/01/2004 | 08/31/2005 | 1,559,615 | 177,502 | 288,464 | - | 288,464 | - | - | 1,559,615 |
| COPS in Schools | 16.710 | - | 09/01/2005 | 08/31/2006 | 1,719,139 | - | 31 | - | - | (1) | - | 1,719,139 |
| COPS in Schools | 16.710 | - | 09/01/2006 | 08/31/2007 | 14,700 | - | 229 | - | - | (44,232) | 229 | 14,471 |
| COPS MORE | 16.710 | - | 09/01/2006 | 08/31/2007 | 1,136,000 | - | 44,233 | - | - | - | - | 1,136,000 |
| COPS MORE | 16.710 | - | 09/01/2006 | 08/31/2007 | 281,556 | - | 4,393 | - | 4,393 | - | - | 281,556 |
| COPS MORE | 16.710 | - | 09/01/2006 | 08/31/2007 | 260,000 | - | 20,000 | - | 20,000 | - | - | 260,000 |
| COPS Technology Grant | 16.710 | - | 09/01/2006 | 08/31/2007 | 1,750,000 | - | 252,316 | - | - | - | 252,316 | 1,497,784 |
| COPS Technology Grant | 16.710 | - | 09/01/2006 | 08/31/2007 | 986,643 | - | 399,776 | - | - | - | 399,776 | 986,643 |
| COPS Universal Hiring | 16.710 | - | 09/01/2006 | 08/31/2007 | 1,418,560 | - | 413,144 | - | - | - | 413,144 | 999,716 |
| Passed through State of NJ Division of Alcohol Beverage Control | | | | | | | | | | | | |
| Office of Juvenile Prevention - Underage Drinking | 16.727 | 1400-100-014 | 07/01/2005 | 06/30/2006 | 14,700 | - | 14,700 | - | - | - | 14,700 | - |
| Office of Juvenile Prevention - Underage Drinking | 16.727 | 1400-100-014 | 07/01/2006 | 06/30/2007 | 5,000 | 648 | 648 | - | - | - | 648 | 4,352 |
| Office of Juvenile Prevention - Underage Drinking | 16.727 | 1400-100-014 | 07/01/2007 | 06/30/2008 | 5,000 | 4,608 | 6,000 | - | - | - | 6,000 | - |
| Passed through State of NJ Division of Criminal Justice | | | | | | | | | | | | |
| Edward Byrne Discretionary Grant | 16.739 | - | 10/01/2004 | 09/30/2005 | 10,700,000 | 5,481,378 | 246,260 | - | 128,161 | (84,999) | 33,000 | 10,666,900 |
| Justice Assistance Grant | 16.739 | - | 10/01/2005 | 09/30/2006 | 1,037,239 | 156,321 | 1,006,161 | - | 766,302 | - | 239,838 | 797,671 |
| Justice Assistance Grant | 16.739 | - | 10/01/2006 | 09/30/2007 | 261,643 | 5,093 | 609 | - | - | - | 609 | 261,034 |
| Justice Assistance Grant | 16.739 | - | 10/01/2007 | 09/30/2008 | 438,240 | 610 | 329 | - | - | - | 329 | 437,911 |
| Justice Assistance Grant | 16.739 | - | 10/01/2008 | 09/30/2009 | 429,497 | 260,234 | 429,497 | - | 230,133 | - | 148,664 | 280,833 |
| Justice Assistance Grant | 16.739 | - | 10/01/2009 | 09/30/2010 | 141,318 | - | - | 141,318 | - | - | - | 141,318 |

CITY OF JERSEY CITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

JUNE 30, 2009

| Federal CFDA Number | Federal Department and Program | Federal Account Number | Grant Period From To | Program or Award Amount | Funds Received | Funds Available June 30, 2008 | Current Year Appropriations | Net Current Year Disbursements and Charges | Program Income/ Reprogramming/ Cancellations/ Transfers | Funds Available June 30, 2009 | Cumulative Expenditures |
|--|---|------------------------------|-------------------------|----------------------------|-------------------|----------------------------------|--------------------------------|--|--|----------------------------------|----------------------------|
| United States Department of Justice | | | | | | | | | | | |
| Continued | | | | | | | | | | | |
| 16.592 | National Institute of Justice | | | | | | | | | | |
| 16.592 | Local Law Enforcement Block Grant | | 07/01/1996 | \$ 199,835 | \$ - | \$ 126,537 | \$ - | \$ - | \$ - | \$ 126,537 | \$ 71,528 |
| 16.592 | Local Law Enforcement Block Grant | | 07/01/1997 | 20,000 | - | 5,998 | - | 5,998 | - | - | 1,074,240 |
| 16.592 | Local Law Enforcement Block Grant | | 07/01/1998 | 1,163,350 | - | 85,328 | - | 85,328 | - | - | 1,163,350 |
| 16.592 | Local Law Enforcement Block Grant | | 07/01/2000 | 1,901,560 | - | 71,672 | - | - | (9) | 71,668 | 230,392 |
| | | | 07/01/2002 | | 6,094,978 | 3,423,479 | 141,318 | 1,274,692 | (129,280) | 1,856,816 | 22,035,079 |
| 83.544 | United States Department of Justice | | | | | | | | | | |
| 83.544 | Federal Emergency Management - Performance Grants | | 07/01/2000 | 1,693,313 | - | 86,890 | - | 86,890 | - | - | 1,693,313 |
| 83.544 | Federal Emergency Management - Fire Prevention and Safety Grant | | 07/01/2007 | 221,354 | 20,000 | 20,000 | - | 20,000 | - | - | 20,000 |
| 83.544 | Federal Emergency Management - Fire Prevention and Safety Grant | | 07/01/2006 | 56,760 | 170,349 | 140,387 | - | 132,270 | - | 6,614 | 213,460 |
| 83.544 | Federal Emergency Management - Fire Prevention and Safety Grant | | 07/01/2008 | 500,000 | 56,760 | 1,993 | 56,760 | 56,760 | - | 2,970 | 26,760 |
| 83.544 | Federal Emergency Management - Assistance to Firefighters | | 07/01/2001 | | - | - | - | (3,547) | - | - | 492,070 |
| | | | 12/31/2002 | | 247,509 | 232,760 | 36,760 | 292,976 | - | 16,544 | 2,477,403 |
| 97.071 | United States Office of Homeland Security | | | | | | | | | | |
| 97.071 | Micro Medical Response System | | 07/01/2001 | 600,000 | - | 225,239 | - | (202,111) | - | 245,490 | 354,356 |
| 97.071 | Micro Medical Response System | | 07/01/2003 | 180,000 | - | 301 | - | 301 | - | 301 | 179,699 |
| 97.071 | Micro Medical Response System | | 07/01/2006 | 232,330 | - | 173,538 | - | 121,032 | (1) | 51,485 | 180,645 |
| 97.071 | Micro Medical Response System | | 07/01/2007 | 238,145 | - | 123,145 | - | 30,535 | - | 105,610 | 155,255 |
| 97.071 | Micro Medical Response System | | 07/01/2008 | 321,221 | - | - | 321,221 | - | - | 321,221 | - |
| 97.088 | Urban Area Security Initiative - Police/Fire (Hudson County) | | 07/01/2004 | 140,000 | - | 18 | - | - | - | 18 | 139,982 |
| 97.088 | Urban Area Security Initiative - Police/Fire (Hudson County) | | 07/01/2005 | 1,573,270 | - | 616,738 | - | 491,515 | - | 125,223 | 1,450,047 |
| 97.088 | Urban Area Security Initiative - Police/Fire (Hudson County) | | 07/01/2006 | 942,616 | - | 32,332 | - | 32,332 | - | 32,332 | 910,384 |
| 97.088 | Urban Area Security Initiative - Police/Fire (Hudson County) | | 07/01/2007 | 2,331,509 | 1,223,840 | 1,021,210 | - | 861,378 | (21,192) | 28,740 | 3,232,760 |
| 97.088 | Urban Area Security Initiative - Police/Fire (Hudson County) | | 07/01/2008 | 1,307,866 | 1,196,681 | 124,612 | - | 100,035 | 14,000 | 48,577 | 1,299,289 |
| 97.088 | Urban Area Security Initiative - Police/Fire (Hudson County) | | 07/01/2009 | 50,000 | 11,580 | - | 50,000 | 47,653 | - | 2,347 | 47,653 |
| 97.088 | Urban Area Security Initiative - Police/Fire (Hudson County) | | 07/01/2008 | 2,638,175 | 153,595 | - | 2,638,175 | 39,811 | - | 2,598,364 | 29,811 |
| 97.088 | Urban Area Security Initiative - Police/Fire (Hudson County) | | 07/01/2009 | 210,000 | - | - | 210,000 | 175,800 | - | 210,000 | - |
| 97.077 | State Homeland Security - Hazardous Vehicle | | 07/01/2008 | 52,690 | 41,147 | - | 62,600 | 62,599 | (1) | 175,800 | 62,600 |
| 97.078 | Chemical Disaster Zone Protection | | 07/01/2008 | 139,116 | - | 6,037 | - | 6,037 | - | 6,037 | 153,079 |
| 97.046 | Fire Act Grant | | 07/01/2005 | | 2,635,883 | 2,332,370 | 3,446,906 | 1,854,567 | (17,194) | 3,937,085 | 6,166,234 |
| 20.205 | United States Department of Transportation | | | | | | | | | | |
| 20.205 | NI DOT - Waterfront Access Corridor | | 07/01/2001 | 570,000 | 590,000 | 33,236 | - | - | - | 33,237 | 496,763 |
| 20.205 | NI DOT - Waterfront Access Corridor | | 07/01/2001 | 880,000 | 27,093 | 265,000 | - | 265,000 | - | - | 880,000 |
| 20.205 | NI DOT - Waterfront Access Corridor | | 07/01/2006 | 2,697,342 | 71,889 | - | - | - | - | - | 2,697,342 |
| 20.205 | NI DOT - Bypass Avenue | | 07/01/2004 | 300,000 | 393,441 | 150,312 | - | (39,486) | - | 193,796 | 110,202 |
| 20.205 | NI DOT - Bypass Avenue | | 07/01/2003 | 300,000 | 93,865 | 23,647 | - | (16,846) | (42,293) | - | 300,000 |
| 20.600 | Click It or Ticket | | 07/01/2003 | 3,600 | - | 5,000 | - | 5,000 | (160) | - | 3,600 |
| 20.600 | Click It or Ticket | | 07/01/2004 | 5,000 | - | - | - | - | - | - | 5,000 |
| | | | 07/01/2005 | | 732,191 | 482,793 | - | 217,108 | (43,633) | 223,053 | 4,412,697 |
| | | | 07/01/2008 | | - | - | 3,000 | 3,000 | - | - | 3,000 |
| | | | 07/01/2009 | | 400,000 | - | - | - | - | - | 400,000 |
| | | | | | 221,276 | - | 3,000 | - | - | - | 403,000 |
| | | | | | 18,973,335 | 62,324,900 | 12,680,975 | 48,192,831 | 4,608,049 | 71,321,072 | 183,186,765 |
| TOTAL FEDERAL AWARDS | | | | | | | | | | | |
| * Not Available | | | | | | | | | | | |

CITY OF JERSEY CITY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2009

| State Department and Program | State Account Number/ Grant Number | Grant Period From To | Program or Award Amount | Funds Received | Funds Available June 30, 2008 | Current Year Appropriations | Net Current Year Disbursements and Charges | Program Income/ Reprogrammed/ Cancellation/ Transfer | Funds Available June 30, 2009 | Cumulative Expenditures |
|---|---------------------------------------|-------------------------|----------------------------|-------------------|----------------------------------|--------------------------------|--|---|----------------------------------|----------------------------|
| Department of Health and Senior Services | | | | | | | | | | |
| Lead Based Paint (Child) | 100-002-4025-071-002-750 | 07/01/1919 | \$ 145,000 | \$ - | \$ 32,487 | \$ - | \$ 32,487 | \$ - | \$ - | \$ 145,500 |
| Lead Identification Field Training | 100-002-4025-071-002-750 | 06/01/2008 | 20,753 | - | 20,753 | - | 20,753 | - | 20,753 | - |
| Public Health Priority Funding Act | 4230-100-307 | 07/01/2008 | 343,520 | 147,903 | 216,351 | - | 216,351 | - | - | 343,520 |
| Public Health Priority Funding Act | 4230-100-307 | 06/01/2009 | 149,972 | - | - | 149,972 | - | - | 149,972 | - |
| Sexually Transmitted Diseases | 4230-100-04-1712-101-002-6120 | 07/01/2002 | 43,943 | - | 13,112 | - | - | - | - | 30,831 |
| Sexually Transmitted Diseases | 4230-100-04-1712-101-002-6120 | 06/01/2004 | 64,983 | - | 42,867 | - | - | - | - | 13,112 |
| Sexually Transmitted Diseases | 4230-100-04-1712-101-002-6120 | 07/01/2004 | 64,983 | - | 30,206 | - | - | - | - | 21,116 |
| Sexually Transmitted Diseases | 4230-100-04-1712-101-002-6120 | 06/01/2005 | 62,453 | - | 22,722 | - | - | - | - | 44,777 |
| Sexually Transmitted Diseases | 4230-100-04-1712-101-002-6120 | 07/01/2005 | 62,453 | 78,341 | 22,722 | - | - | - | 22,722 | 39,511 |
| Sexually Transmitted Diseases | 4230-100-04-1712-101-002-6120 | 06/01/2006 | 62,453 | - | 1 | - | - | - | - | 62,453 |
| Sexually Transmitted Diseases | 4230-100-04-1712-101-002-6120 | 07/01/2007 | 53,947 | - | 1,805 | - | - | - | 1,805 | 52,142 |
| Sexually Transmitted Diseases | 4230-100-04-1712-101-002-6120 | 06/01/2008 | 99,700 | 67,030 | 14,238 | - | - | - | 14,238 | 81,462 |
| Sexually Transmitted Diseases | 4230-100-04-1712-101-002-6120 | 07/01/2007 | 64,125 | - | - | 53,000 | 20,000 | 30,000 | 64,125 | 64,125 |
| Sexually Transmitted Diseases | 4230-100-04-1712-101-002-6120 | 06/01/2009 | 85,000 | - | - | 53,000 | 20,000 | 30,000 | 64,125 | 20,000 |
| | | | | 293,336 | 368,939 | 233,547 | 268,781 | - | 333,697 | 254,397 |
| Department of Commerce and Development | | | | | | | | | | |
| Passed through Urban Enterprise Zone: | | | | | | | | | | |
| 3 Year Strategic Plan | 2330-763-020-3130-010-0000-0000 | 07/01/2008 | 148,750 | - | - | 148,750 | 148,750 | - | - | 148,750 |
| Apple Tree House Construction | 2330-763-020-3130-010-0000-0000 | 07/01/2008 | 1,337,000 | - | 223,151 | - | (10,368) | (233,719) | - | 1,337,000 |
| Apple Tree House Construction | 2330-763-020-3130-010-0000-0000 | 06/01/2008 | 631,773 | - | 631,773 | - | - | - | 631,773 | - |
| Business Improvement | 2330-763-020-3130-010-0000-0000 | 06/01/2005 | 500,000 | 53,637 | 3,430 | - | - | (3,430) | - | 496,563 |
| Business Improvement | 2330-763-020-3130-010-0000-0000 | 06/01/2009 | 1,000,000 | - | - | 1,000,000 | 1,000,000 | - | - | 1,000,000 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 07/01/2007 | 1,199,782 | - | - | - | (162,552) | (162,552) | - | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/1995 | 373,945 | - | 88,543 | - | - | - | 88,543 | 285,402 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 07/01/1994 | 373,945 | - | 183,675 | - | - | - | 183,675 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/1996 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/1997 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/1998 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/1999 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2000 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2001 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2002 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2003 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2004 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2005 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2006 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2007 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2008 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2009 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2010 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2011 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2012 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2013 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2014 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2015 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2016 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2017 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2018 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2019 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2020 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2021 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2022 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2023 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2024 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2025 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2026 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2027 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2028 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2029 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2030 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2031 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2032 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2033 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2034 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2035 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2036 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2037 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2038 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2039 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2040 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2041 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2042 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2043 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2044 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2045 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2046 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2047 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2048 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2049 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2050 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2051 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2052 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2053 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2054 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2055 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2056 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2057 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2058 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2059 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2060 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130-010-0000-0000 | 06/01/2061 | 373,945 | - | 233,136 | - | - | - | 233,136 | 1,199,782 |
| EDC Administration | 2330-763-020-3130- | | | | | | | | | |

See Accounting in Notes to Schedule of Expenditures of Federal Awards and State Financial Assistance.

| State Department and Program | State Account Number/ Grant Number | Grant Period | | Program or Award Amount | Funds Received | Funds Available June 30, 2008 | Current Year Appropriations | Net Current Year Disbursements and Charges | Reprogrammed/ Cancellations/ Transfers | Funds Available June 30, 2009 | Cumulative Expenditures |
|--|---------------------------------------|--------------|------------|----------------------------|-------------------|----------------------------------|--------------------------------|--|--|----------------------------------|----------------------------|
| | | From | To | | | | | | | | |
| Department of Community Affairs (continued) | | | | | | | | | | | |
| Recreation for Individuals with Disabilities | 100-002-0008-003-001-070 | 07/01/2001 | 06/30/2002 | \$ 25,000 | \$ - | \$ 11,186 | \$ - | \$ 11,186 | \$ - | \$ 1,108,896 | \$ 25,000 |
| PARIS Grant | * | 07/01/2006 | 06/30/2007 | 113,000 | 591,497 | 54,790 | - | 54,000 | 1 | 2,062 | 112,209 |
| PARIS Grant | * | 07/01/2003 | 06/30/2006 | 48,500 | 55,204 | 2,982 | - | - | - | 2,852 | 46,438 |
| Department of State | | | | | | | | | | | |
| Department of Transportation | | | | | | | | | | | |
| Subregional Transportation Planning | 92-91927-6149 | 07/01/2004 | 06/30/2005 | 57,581 | - | 248 | - | - | - | 248 | 57,233 |
| Subregional Transportation Planning | 92-91927-6149 | 07/01/2003 | 06/30/2006 | 220,000 | - | 9,000 | - | - | - | 9,000 | 211,000 |
| Subregional Transportation Planning | 92-91927-6149 | 07/01/2003 | 06/30/2006 | 57,581 | - | 5,576 | - | - | - | 5,576 | 54,005 |
| Subregional Transportation Planning | 92-91927-6149 | 07/01/2007 | 06/30/2008 | 200,000 | 122,028 | 30,000 | - | 21,291 | - | 8,709 | 191,291 |
| Subregional Transportation Planning | 92-91927-6149 | 07/01/2007 | 06/30/2008 | 57,581 | 67,207 | 48,747 | - | 48,747 | - | 57,581 | 57,581 |
| Subregional Transportation Planning | 92-91927-6149 | 07/01/2008 | 06/30/2009 | 71,977 | - | 71,977 | - | - | - | 71,977 | 71,977 |
| Subregional Transportation Planning | 92-91927-6149 | 07/01/1997 | 06/30/1998 | 3,560 | - | 3,560 | - | - | - | 3,560 | 3,560 |
| Traffic Analysis | 6320-480-0718-6320-XXXX-TCAP-6010 | 07/01/2006 | 06/30/2007 | 510,000 | - | 705,549 | - | 692,320 | - | 12,729 | 497,271 |
| NI DOT - 5 Intersection Program | 6320-480-0718-6320-XXXX-TCAP-6010 | 07/01/2008 | 06/30/2009 | 1,030,000 | 547,178 | - | 1,030,000 | 1,003,791 | - | 12,239 | 1,003,791 |
| NI DOT - Annual Program | 6320-480-0718-6320-XXXX-TCAP-6010 | 07/01/2004 | 06/30/2005 | 2,040,000 | - | 54,846 | - | - | - | 73,437 | 1,966,563 |
| NI DOT - Annual Program | 6320-480-0718-6320-XXXX-TCAP-6010 | 07/01/2003 | 06/30/2006 | 1,030,000 | 739,797 | 31,863 | - | (18,591) | - | 18,479 | 1,001,321 |
| NI DOT - Columbus Drive | 6320-480-0718-6320-XXXX-TCAP-6010 | 07/01/2006 | 06/30/2007 | 510,000 | 382,100 | 110,800 | - | 510,000 | - | - | 510,000 |
| NI DOT - Intersection Program | 6320-480-0718-6320-XXXX-TCAP-6010 | 07/01/2001 | 06/30/2002 | 770,000 | - | 144,734 | - | - | - | - | 625,248 |
| NI DOT - Local Corridor Study | 6320-480-0718-6320-XXXX-TCAP-6010 | 07/01/1995 | 06/30/1996 | 265,000 | - | 300,056 | - | (17) | - | 144,751 | 625,248 |
| NI DOT - Newark Ave Streetscape | 6320-480-0718-6320-XXXX-TCAP-6010 | 07/01/2006 | 06/30/2007 | 1,993,000 | 496,110 | 1,894,499 | - | 1,197,784 | - | 200,038 | 64,942 |
| NI DOT - Plaza Creation Streetscape | 6320-480-0718-6320-XXXX-TCAP-6010 | 07/01/2004 | 06/30/2005 | 500,000 | - | 496,134 | - | - | - | 796,715 | 1,202,283 |
| NI DOT - Regional Access Study Grant | 6320-480-0718-6320-XXXX-TCAP-6010 | 07/01/2008 | 06/30/2009 | 92,307 | - | 18,461 | - | - | - | 18,461 | 3,866 |
| NI DOT - Renaturing and Reconditioning | 6320-480-0718-6320-XXXX-TCAP-6010 | 07/01/2006 | 06/30/2007 | 1,250,977 | 879,310 | - | 1,250,977 | - | - | 1,250,977 | 73,846 |
| NI DOT - Safe Streets to Schools | 6320-480-0718-6320-XXXX-TCAP-6010 | 07/01/2005 | 06/30/2006 | 300,000 | - | - | - | (61,529) | - | 61,239 | 238,471 |
| NI DOT - Safe Streets to Schools | 6320-480-0718-6320-XXXX-TCAP-6010 | 07/01/2008 | 06/30/2009 | 230,000 | - | - | 230,000 | - | - | 230,000 | - |
| NI DOT - Safe Streets to Schools | 6320-480-0718-6320-XXXX-TCAP-6010 | 07/01/2003 | 06/30/2006 | 100,000 | - | 54,334 | - | - | - | 54,334 | 45,666 |
| NI DOT - Waterfront Access - EDA | 6320-480-0718-6320-XXXX-TCAP-6010 | 07/01/2001 | 06/30/2002 | 2,300,000 | 40,356 | 632 | - | - | - | 632 | 2,499,348 |
| NI DOT - Waterfront Access - EDA | 6320-480-0718-6320-XXXX-TCAP-6010 | 07/01/2002 | 06/30/2003 | 23 | | | | | | | |

CITY OF JERSEY CITY

TOTAL STATE FINANCIAL ASSISTANCE

See Accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance.

This Page Was Left Blank Intentionally

CITY OF JERSEY CITY
NOTES TO SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

A. GENERAL

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance present the activity of all federal and state programs of the City of Jersey City. All federal awards received directly from federal agencies or passed through other government agencies are included on the Schedule of Expenditures of Federal Awards. All state awards received directly from state agencies or passed through other government agencies are included on the Schedule of Expenditures of State Financial Assistance.

B. BASIS OF ACCOUNTING

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance includes the federal and state grant activity of the City and is presented on the modified accrual basis of accounting. Revenues are recorded when measurable and available and expenditures are recognized when the liability to pay is incurred, and the available resources are used to liquidate the liability. The information in these schedules are presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations and the provisions of the New Jersey OMB Circular Letter 04-04, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments. Federal awards provided to sub-recipients are treated as expenditures when paid.

C. REPORTING ENTITY

The City, for purposes of the Schedules of Expenditures of Federal Awards and State Financial Assistance, includes all of the primary government as defined by GASB 14, The Financial Reporting Entity.

D. PASS-THROUGH AWARDS

The City receives certain federal awards from pass-through awards of the state. The amounts received are commingled by the state with other funds and cannot be separately identified.

E. LOCAL CONTRIBUTIONS

Local matching contributions are required by certain federal and state grants. The City's required percentage of matching contributions varies with each program.

CITY OF JERSEY CITY
NOTES TO SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

F. MONITORING OF SUB-RECIPIENTS

Under the requirements of the Single Audit Act and State regulations, if the City, as a primary recipient, receives federal and state financial assistance and provides \$500,000 or more of such assistance to a sub-recipient in a fiscal year, the City is responsible for determining that the expenditures of federal and state monies passed through to sub-recipients are utilized in accordance with applicable laws and regulations.

CITY OF JERSEY CITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

Section I - Summary of Auditor's Results

Financial Statement Section

A) Type of auditors report Issued.

Qualified - as prescribed by NJ DLGS
Adverse - according to GAAP

B) Internal Control over Financial Reporting:

1) Material weakness identified?

_____ Yes _____ X No

2) Were significant deficiencies identified that were
not considered to be material weaknesses?

_____ X Yes _____ No

C) Noncompliance material to financial statements?

_____ X Yes _____ No

Federal Awards Section

D) Dollar threshold used to determine Type A Program.

\$ 1,445,785

E) Auditee qualified as low-risk auditee?

_____ Yes _____ X No

F) Type of auditor's report on compliance for major programs.

Unqualified

G) Internal Control over Compliance:

1) Material weakness identified?

_____ Yes _____ X No

2) Were significant deficiencies identified that were
not considered to be material weaknesses?

_____ Yes _____ X No

H) Any audit findings disclosed that are required to be reported
in accordance with OMB Circular A-133 [section 510(e)]?

_____ Yes _____ X No

I) Identification of major programs

CFDA Number

Federal Programs

17.Cluster
14.218
93.045
14.239
14.241
97.008

Workforce Investment Act
Community Development Block Grant
Weekend/Senior Nutrition
Home Investment Partnership Program
Housing Opportunities for Persons with AIDS
Urban Area Security Initiative

CITY OF JERSEY CITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2009

Section I - Summary of Auditor's Results
(continued)

State Financial Assistance Section

| | | |
|--|--------------------|-------------|
| J) Dollar threshold used to determine Type A Program? | <u>\$ 727,244</u> | |
| K) Auditee qualified as low-risk auditee? | <u>Yes</u> | <u>X</u> No |
| L) Type of auditor's report on compliance for major programs | <u>Unqualified</u> | |
| M) Internal Control over Compliance | | |
| 1) Material weakness identified | <u>Yes</u> | <u>X</u> No |
| 2) Were significant deficiencies identified that were not considered to be material weaknesses? | <u>Yes</u> | <u>X</u> No |
| N) Any audit findings disclosed that are required to be reported in accordance with NJ OMB 04-04, as amended? | <u>Yes</u> | <u>X</u> No |
| O) Identification of major programs | | |

| <u>State Account Number</u> | <u>State Programs</u> |
|-----------------------------|--|
| 2830-763-020-2830-XXX-EEE | Urban Enterprise Zone |
| 480-078-6320-xxx-xxxx | NJDOT |
| 100-022-8020-101-023520 | Neighborhood Preservation / Stabilizaation |
| * | Police Community Partnership |
| 100-082-2034-050 | 911 Equipment Grant |

CITY OF JERSEY CITY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
FOR THE YEAR ENDED JUNE 30, 2009
Section II - Schedule of Financial Statement Findings

(This section identifies the reportable conditions, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Chapter 5.18 of Government Auditing Standards.)

Finding FS09-01

Criteria: Deferred Charges to Future Taxation – Unfunded balances over five years old, as of year end, where the projects have been completed and payments made from cash not provided by the particular ordinances with unfinanced costs, must have their funding provided for.

Condition: Unfunded Deferred Charges to both Future Taxation and Water Rents exist for projects in excess of five years old.

Effect: Any projects in excess of five years old that are completed and paid for with unfinanced costs must have their funding provided for and charged off the records.

Cause: The City has not followed up on aged Unfunded Deferred Charges to both Future Taxation and Water Rents.

This comment is repeated from the prior year.

Questioned Costs: None.

Recommendation: The City should follow up on any Unfunded Deferred Charges in excess of five years old, determine whether the corresponding projects are completed and provide funding for any projects completed.

CITY OF JERSEY CITY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued) FOR THE YEAR ENDED JUNE 30, 2009 Section II - Schedule of Financial Statement Findings

Finding FS09-02

| | |
|-------------------|--|
| Criteria: | N.J.A.C. 5:30-5.6 codifies Technical Accounting Directive No. 86-2 and requires all local units to maintain a fixed assets accounting and reporting system that: establishes and maintains a physical inventory of fixed assets; places a cost-based value on all fixed assets whether constructed or acquired; has a subsidiary ledger, consisting of detailed property records for controlling additions, retirements and transfers of fixed assets; provides property management standards that ensure property records are maintained accurately; reflects a description and source of the property, acquisition date and cost; provides periodic physical inventories reconciled with property records; provides adequate safeguards against loss, damage or theft and provides an accurate Statement of General Fixed Assets in every annual audit report. |
| Condition: | The City's current fixed asset accounting system is non-functional and does not provide for any of the requirements per N.J.A.C. 5:30-5.6. |
| Effect: | The City is only able to provide a listing of fixed asset additions for the year ended June 30, 2009. The fixed asset listing provided, when tested during the audit, was found to contain material mispostings, with expenditures for improvements and items not meeting the standards of fixed assets being booked as 'machinery and equipment'. Retirements and disposals are not accounted for. No physical inventories are taken. |
| Cause: | The City has not upgraded its fixed asset record keeping since its previous vendor that provided fixed asset services terminated operations. The City has attempted to update fixed asset records annually but has lost track of dispositions and now is inaccurately posting additions. It also appears there is no clear party responsible for the maintenance of fixed asset records. |
| Questioned Costs: | Indeterminable. |
| Recommendation: | The City must upgrade its fixed asset accounting system. The City should consider hiring a vendor to update and inventory all fixed assets on hand, then utilize the functions of its current accounting system to maintain an accurate record-keeping. A specific position or individual should be designated with the responsibility of maintaining an accurate accounting of fixed assets once the correct inventory is updated. |

CITY OF JERSEY CITY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
FOR THE YEAR ENDED JUNE 30, 2009
Section II - Schedule of Financial Statement Findings

Finding FS09-03

| | |
|-------------------|---|
| Criteria: | Governmental Accounting Standards Board Statement Number 45 (GASB 45) requires all governmental entities to calculate the actuarially determined liability for other post retirement benefits (OPEB). GASB 45 requires financial statement and note disclosure of the liability. However, the State of New Jersey, Department of Community Affairs, Division of Local Government services issued Local Finance Notice 2007-15 (LFN 2007-15) which modifies the GASB 45 requirements and states: "The financial reporting system used by local units does not accommodate the GASB requirements for accrual or modified accrual based accounting entries on financial statements. While these local units cannot show any accrued liability on their financial statements, they are obligated to meet the "Notes" disclosure requirements that are otherwise required for financial reporting purposes." |
| Condition: | No actuarial information is available for note disclosure, as required by GASB 45 and LFN 2007-15. |
| Effect: | The City's financial statements for the year ended June 30, 2009 are materially misstated. |
| Cause: | The City did not have an actuarial valuation performed as of June 30, 2009 and no actuarial accrued liability or net OPEB obligation has been determined. |
| Questioned Costs: | None. |
| Recommendation: | The City must make certain an actuarial valuation of its OPEB is performed as per the requirements set forth in GASB 45 so proper note disclosure per GASB 45 and LFN 2007-15 can be made. |

CITY OF JERSEY CITY

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
FOR THE YEAR ENDED JUNE 30, 2009**

**Section III- Schedule of Federal Awards and State Financial Assistance -
Findings and Questioned Costs**

(This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal programs, as required by OMB Circular A-133 and New Jersey OMB Circular 04-04, as amended.)

NONE

CITY OF JERSEY CITY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT FOR THE YEAR ENDED JUNE 30, 2009

Status of Prior Year Findings

(This section identifies the status of prior year findings related to the financial statements and federal awards that are required to be reported in accordance with Chapter 6.12 of Government Auditing Standards, U.S. OMB Circular A-133 [section .315 (a)(b)], as amended.)

Finding FS08-01

Condition: Unfunded Deferred Charges to both Future Taxation and Water Rents exist for projects in excess of five years old. Deferred Charges to Future Taxation – Unfunded balances over five years old, as of year end, where the projects have been completed and payments made from cash not provided by the particular ordinances with unfinanced costs, must have their funding provided for.

Current Year Status: This finding is repeated in the current year as finding FS09-01.

Finding FS08-02

Condition: A test of the City's voucher/disbursement system revealed many instances in which funds were not being properly encumbered. This was evidenced by purchase order dates falling after invoice dates for items with no long-term contracts. N.J.A.C. 5:30-5.2 codifies Technical Accounting Directive No. 86-1 and requires all local units except those subject to the Local Authorities Fiscal Control Act (N.J.S.A. 40A:5A-1 et seq.) to maintain an encumbrance accounting system for, generally, all funds.

Current Year Status: This finding has been corrected.

Finding FS08-03

Condition: The City's current fixed asset accounting system is non-functional and does not provide for any of the requirements per N.J.A.C. 5:30-5.6.

Current Year Status: This finding is repeated in the current year as finding FS09-02.

Finding FS08-04

Condition: No actuarial information is available for note disclosure, as required by GASB 45 and LFN 2007-15.

Current Year Status: This finding is repeated in the current year as finding FS09-03.

This Page Was Left Blank Intentionally

GENERAL COMMENTS

CITY OF JERSEY CITY
GENERAL COMMENTS

JUNE 30, 2009

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-3 AND 11-4, ET. SEQ.

N.J.S.A.40A:11-3 states: "When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of \$21,000, the contract may be awarded by a purchasing agent when so authorized by ordinance or resolution, as appropriate to the contracting unit, of the governing body of the contracting unit without public advertising for bids except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b. of section 9 of P.L. 1971, c.198 (C.40A:11-9), the governing body of the contracting unit may establish that the bid threshold may be up to \$29,000. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section." The City has not appointed a Qualified Purchasing agent and is subject to a bid threshold of \$21,000.

N.J.S.A. 40A:11-4 states: "Every contract awarded by a contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law."

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "professional services" per N.J.S.A. 40A:11-5, "extraordinary unspecifiable services" per N.J.S.A. 40A:11-6.1 and "state contracts" per N.J.S.A. 40A:11-12.

The minutes indicate that bids were requested by public advertisement and contracts awarded for the following items:

| | | |
|-----------------------------|-------------------------------|-------------------------------|
| traffic signal maintenance | traffic guard uniforms | flatbed tow-truck |
| street improvements | safety cubes | purchasing disparity study |
| sod/clay for ball fields | ornamental street lights | trees and shrubs |
| emergency response vehicles | clean/repair firefighter gear | detailing services |
| automobile batteries | plumbing supplies | small tools/hardware supplies |
| electrical supplies | chartered bus services | automotive tires |
| large plastic bags | sidewalks and curbs | portable toilet services |
| custodial services | auto parts and equipment | school bus leasing |
| asphalt and concrete | lumber and related | elevator maintenance |
| janitorial services | vehicle detailing services | intersection improvements |
| passenger bus | paint and related items | west district police precinct |
| motorola comm. for radios | hardware supplies | chain link fencing |

**CITY OF JERSEY CITY
GENERAL COMMENTS**

JUNE 30, 2009

**CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-3
AND 11-4, ET. SEQ. (continued)**

Inasmuch as the system of records did not provide for an accumulation by categories of payments for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not be reasonably ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of \$21,000, "for the performance of any work, or the furnishing of any materials, supplies or labor, or the hiring of teams or vehicles," other than those for which bids had been previously sought by public advertisements or for which a resolution had been previously adopted under the provision of N.J.S.A. 40A:11-6.

**EXPENDITURE LESS THAN BID THRESHOLD, BUT 15% OR MORE OF THAT AMOUNT PER
N.J.S.A. 40A:11-6.1**

N.J.S.A. 40A:11-6.1 states: "For all contracts that in the aggregate are less than the bid threshold but 15 percent or more of that amount, except for paragraph (a) of subsection (1) of section 5 of P.L. 1971, c.198 (C.40A:11-5) concerning professional services and paragraph (b) of that subsection concerning work by employees of the contracting unit, the contracting unit shall award the contract after soliciting at least two competitive quotations, if practicable. The City advised us that quotations were, for the most part, solicited for items, the cost of which was \$3,150 or more, within the terms of N.J.S.A. 40A:11-6.1.

**CITY OF JERSEY CITY
COMMENTS AND RECOMMENDATIONS**

JUNE 30, 2009

- FINDING 1:** The Animal Control department was late in filing four monthly dog reports with the State of New Jersey, and was therefore delinquent on its remittance to the State.
- Recommendation: All monthly dog reports should be remitted within 30 days of month's end.
- FINDING 2:** Testing of application files of the Planning and Construction departments revealed instances of missing or incomplete supporting documentation.
- Recommendation: The Planning and Construction departments should institute policies to retain all supporting documentation for all applications and their corresponding permit files.
- FINDING 3:** A review of the cash receipts records of the City's Recreation Department revealed various deficiencies in controls over cash receipts. Specifically, cash receipt ledgers were not maintained, applications and other records were not available for audit review and instances of fees charged without proper approval of the governing body were noted.
- Recommendation: The Recreation department must institute stronger controls over cash receipts.
- FINDING 4:** P.L. 2004, c.57 requires all government contracting units in the State of New Jersey to obtain Business Registration Certificates for all vendors awarded contracts in excess of 15% of the entity's bid threshold. Audit sampling of the City's vouchers revealed several cases in which the City has not obtained Business Registration Certificates, or alternatively, did not obtain them until after purchase orders or payments were issued.
- Recommendation: The City should make certain it obtains Business Registration Certificates for all vendors awarded contracts in excess of 15% of its bid threshold, \$3,150 in the City's case, and vendors expected to be utilized for a series of small purchases that in aggregate exceed \$3,150 over the course of a fiscal year.
- FINDING 5:** During a test of the City's payroll, several W-4 forms, direct deposit authorizations and voluntary deduction authorizations were not available for auditor review.
- Recommendation: The City should retain all employee W-4 forms, direct deposit authorizations and voluntary deduction authorizations in employee files.

**CITY OF JERSEY CITY
COMMENTS AND RECOMMENDATIONS**

JUNE 30, 2009

FINDING 6: Municipal Court bank reconciliations were not performed in the manner as prescribed by the financial procedures manual published by the State of New Jersey, Administrative Office of the Courts. As a result, adjustments were not properly classified or identified, and not made to the cash books

Recommendation: The Court should review procedures for the bank reconciliation process with the staff for all accounts and require they be performed in the manner prescribed by the Administrative Office of the Court. Bank reconciliation balances should include a reconciliation to the Cash Book balances. The adjustments need to be properly classified and posted to the ATS/ACS system, or to the TIPS/FY Bail system. The unreconciled items, such as cash overages and shortages, differences between the cash book and bank statement, and void and bad checks need to be identified for adjustment for the Cash Books to properly reflect adjusted balances.

FINDING 7: While testing the ATS/ACS disbursements relating to bail refunds, forfeitures, reinstatements and applied, it was noted that original documents were not made available for audit review. As a result, the authorizing signatures could not be confirmed.

Recommendation: The Court should require the staff to perform procedures relating to the proper maintenance of all supporting documentation for the cash disbursement transactions of the Court. In addition, the Court should perform a regular review of the procedures to ensure compliance with the processes.

FINDING 8: During the test of time payments, there were several instances in which the time payment installment orders were not provided, and as such, were not supported by proper authorization of the Judge and recalculated time payments could not be traced to supporting documentation.

Recommendation: The Court should implement procedures for the completion and authorization of the plans, and the maintenance of the order with the original complaint/ticket. Additionally, the tasks of overseeing and executing the transactions of time payment plans should be assigned to specific Court employees to ensure that there is a regular review and monitoring of compliance with the regulations for the outstanding time payment plans.

CITY OF JERSEY CITY
COMMENTS AND RECOMMENDATIONS

JUNE 30, 2009

FINDING 9: During the audit procedures performed on the Open Bail accounts, we noted the Court did not reconcile open cash bail to the ATS/ACS system. It was noted that the primary differences related to forfeited bail amounts turned over to the Treasurer of the City without adjustment to the ATS/ACS system. In addition, there were significant time lags on the entry of refunded bail into the ATS/ACS system. The Court does not currently reconcile the noncash component of Open Bail.

Recommendation: The Court needs to investigate, analyze and cross-reference the differences in the monthly balances for aged differences. Simultaneously, the Court should implement procedures to reconcile current activity on a month to month basis to ensure accurate balances in Open Bail for both the cash and noncash components.

FINDING 10: While testing of the ATS/ACS receipts for Traffic and Complaint Fines, and Traffic and Criminal Bail, it was noted that the original tickets/complaints and bail recognizance forms were not provided, in many instances. Consequently, the authorizing signature of the Judge could not be noted.

Recommendation: The Court's Management should require a periodic review of internal control procedures relating to the utilization and maintenance of all supporting documentation for the cash receipting processes of the Court.

FINDING 11: While performing the test of ATS/ACS dismissals and reversals, we noted in several instances that original tickets or complaints were not provided.

Recommendation: The Court should implement procedures for maintenance of documentation related to the transactions involving dismissals and reversals

This Page Was Left Blank Intentionally